



Interim Report Q1 2010

High growth in quarterly sales at InTiCa Systems -
Orders on hand at historic high

Innovation for the future

InTiCa Systems

Q1 2010 in figures

| The Group | Q1 2008 EUR '000 | Q1 2009 EUR '000 | Q1 2010 EUR '000 | Change |
|---|---------------------|---------------------|---------------------|--------|
| Sales | 9,563 | 5,576 | 6,370 | 14.2% |
| Net margin (net result for the period) | -4.3% | -9.3% | -1.2% | - |
| EBITDA | 568 | 465 | 921 | 98.1% |
| EBIT | -268 | -382 | 18 | - |
| EBT | -354 | -445 | -86 | - |
| Net loss for the period | -414 | -520 | -77 | - |
| Earnings per share (diluted/basic in EUR) | -0.10 | -0.12 | -0.02 | - |
| Total cash flow | 8,302 | -3,628 | -2,457 | - |
| Net cash flow for operating activities | -395 | -3,137 | -720 | - |
| Capital expenditure | 1,808 | 553 | 1,626 | 194.0% |

| | Mar 31, 2009 EUR '000 | Dec 31, 2009 EUR '000 | Mar 31, 2010 EUR '000 | Change |
|---|-----------------------------|-----------------------------|-----------------------------|--------|
| Total assets | 38,656 | 36,652 | 37,952 | 3.5% |
| Equity | 20,822 | 20,906 | 21,187 | 1.3% |
| Equity ratio | 54% | 57% | 56% | |
| Number of employees (on the reporting date) | 229 | 267 | 289 | 8.2% |

| | Q1 2009 | 2009 | Q1 2010 |
|---|-----------|-----------|------------------|
| Closing price (in EUR) | 1.80 | 3.95 | 4.05 |
| Period high (in EUR) | 2.15 | 4.37 | 4.23 |
| Period low (in EUR) | 1.29 | 1.34 | 3.75 |
| Market capitalisation at end of period (in EUR million) | 7.7 | 16.9 | 17.4 |
| Number of shares | 4,287,000 | 4,287,000 | 4,287,000 |

The stock prices are closing prices on XETRA.

Contents

| | |
|---|-----------|
| InTiCa Systems in the First Three Months of 2010 | 4 |
| Foreword by the Board of Directors | 4 |
| Group Management Report | 5 |
| InTiCa Systems Stock | 6 |
| Earnings, Asset and Financial Position | 8 |
| Risks and Opportunities | 9 |
| Events After the End of the Reporting Period | 9 |
| Outlook | 9 |
| Consolidated Financial Statements Q1 2010 | 11 |
| Consolidated Balance Sheet | 12 |
| Consolidated Income Statement | 14 |
| Consolidated Cash Flow Statement | 15 |
| Consolidated Statement of Changes in Equity | 16 |
| Notes to the Consolidated Financial Statements | 17 |
| Segment Report | 18 |
| Other Information | 18 |
| Responsibility Statement | 19 |
| Financial Calendar | 20 |

Foreword by the Board of Directors



Dear shareholders, employees and business associates,

InTiCa Systems remained on a growth trajectory in the first quarter and business volume increased considerably. Sales were more than 14% higher than in the first quarter of 2009 at around EUR 6.4 million, the highest quarterly figure since mid-2008. As in Q4 2009, the Automotive Technology and Industrial Electronics segments together accounted for well over 50% of sales and thus exceeded the level reported by the Communication Technology segment. This was principally due to a 355% year-on-year rise in sales in the Industrial Electronics segment. In terms of earnings, the Automotive Technology and Industrial Electronics segments reported positive EBIT of EUR 0.15 million and EUR 0.17 million respectively. The loss reported by the Communication Technology segment was reduced to EUR 0.30 million in Q1 2010, compared with EUR 0.34 million in Q1 2009. In all, InTiCa Systems thus reported positive EBIT for the first quarter. Income after interest and taxes was only slightly negative.

Thanks to new orders and promising product developments in all segments, InTiCa Systems is well-positioned, even in the present difficult market conditions. As the first quarter indicates, the Industrial Electronics segment should make a substantial contribution to the company's business performance this year.

Since the end of March orders on hand have increased by more than EUR 5 million and currently exceed EUR 22 million. That is an all-time high and 61% above the year-back level. The Board of Directors therefore anticipates that sales will rise by 20% year-on-year in 2010 and regards a turnaround as realistic on a full-year basis.

Passau, May 2010

Yours,

Walter Brückl
Chairman of the
Board of Directors

Günther Kneidinger
Member of the
Board of Directors

Group Management Report

for the period from January 1 to March 31, 2010

General economic conditions

Economic sentiment in the euro zone improved appreciably at the end of the reporting period. According to the European Commission, industry, the construction sector and the retail trade in the euro zone improved most in the first quarter of 2010. Provisional calculations by the German Institute for Economic Research (DIW) indicate that German GDP only grew slightly, by 0.3%, in the first quarter of 2010. German export volumes also stabilized in the reporting period. Data from the OECD suggest that the US economy grew by 2.4% in the first three months of 2010, while the emerging markets staged an even stronger recovery, headed by China with GDP growth of 12%.

InTiCa Systems' share price performance¹⁾

Shares in InTiCa Systems AG traded sideways at around EUR 4 in the first quarter of 2010. In April, they abruptly surged towards EUR 5 and substantially exceeded this threshold in April 30. In Xetra trading, the share price closed at EUR 5.25 on May 4. However, the stock market was subsequently unsettled by the sense of crisis caused by the threat that Greece might default, together with growing concern about the stability of other European countries, which led to a sell-off on the equity markets. Shares in InTiCa Systems were affected by this selling pressure. On May 14, 2010, the share was trading at EUR 4.50.

In the first quarter, we provided timely information for our shareholders and the general public on current business trends, major orders acquired, and the company's prospects. This year's press conference to mark publication of our annual report for 2009, which comprised a conference call and web presentation, attracted considerable attention from both analysts and investors. The presentation and speech given at this year's press conference can be accessed on the company's homepage at [Investor Relations/Publications](#) (available in German only).



InTiCa Systems received further major orders in Q1 2010

In the first quarter of this year, InTiCa Systems' Automotive Technology and Industrial Electronics segments secured further major long-term orders worth several million euros, thus underscoring the growth prospects of both segments. By acquiring these orders, InTiCa Systems has underpinned its claim that it meets the high technological and quality requirements of various customer groups.

The large order awarded to Automotive Technology is for a period of five years and its value is in the upper single-digit millions range. Production start-up is scheduled for the second half of 2010. InTiCa Systems' products will be used in electric and hybrid cars in a variety of model ranges to help reduce CO₂ emissions. The orders received by the Automotive Technology segment should enable it to exceed the very good performance reported in 2009. The new orders secured by the Industrial Electronics segment increase orders on hand to around EUR 7.7 million, so this segment's sales in 2010 could be almost four times last year's level. InTiCa Systems will be manufacturing and supplying in-house developments to the solar industry for use in the fast-growing European and US markets. The company's products greatly improve effectiveness for manufacturers of inverters and also significantly reduce the dimensions of solar installations. Through close collaboration with its customers,

InTiCa Systems can achieve a clear competitive advantage in this field.

The company is currently involved in several additional tenders and could thus secure further major orders for innovative product developments that speed up mid-term growth.

By the end of the first quarter of 2010, orders on hand had doubled year-on-year to EUR 17 million.



Key data on the stock

| | |
|----------------------------|---|
| ISIN | DE0005874846 |
| WKN | 587 484 |
| Stock exchange symbol | IS7 |
| Symbol Reuters / Bloomberg | IS7G.DE / IS7:GR |
| Trading segment | Regulated Market |
| Transparency level | Prime Standard |
| Listed | XETRA®, Frankfurt, Hamburg, Berlin, Munich, Stuttgart, Düsseldorf |
| Prime sector | Technology |
| Indices | CDAX, DAXsector All Technology, DAXsector Technology, DAXsubsector All Communications Technology, DAXsubsector Communications Technology, Prime All Share, Technology All Share |
| Designated sponsor | BankM |
| Research coverage | BankM |
| Number of shares | 4,287,000 |
| Capital stock | EUR 4,287,000 |
| Stock category | No-par common bearer shares |

Shareholder Structure

As of May 1, 2010

| On May 1, 2010 the major shareholders were: | | Shareholding |
|--|--|--------------|
| UBS Global Asset Management (Deutschland) GmbH | | more than 5% |
| KST Beteiligungs AG | | more than 5% |
| Dr. Axel Diekmann | | more than 5% |
| UBS Fund Management (Switzerland) AG | | more than 3% |
| Dr. Paul and Maria Grohs | | more than 3% |
| Karl Kindl | | more than 3% |
| InTiCa Systems AG | | 4.91% |

Directors' Dealings in Q1

| Date | Reporting person | Board Member | Buy/Sale | Amount | Price in EUR | Volume in EUR | Exchange |
|--------------|------------------|--------------------|----------|--------|--------------|---------------|----------|
| Jan 22, 2010 | Walter Brückl | Board of Directors | Buy | 1,000 | 3.85 | 3,850 | Xetra |

Earnings, asset and financial position

The Group's earning position improved significantly compared with the year-back quarter. InTiCa Systems' stable equity ratio of 56% (December 31, 2009: 57%) shows that it is still soundly financed. The operating cash flow was still negative in the first quarter, mainly as a result of pre-financing of orders on hand for which payment has not yet been received. At the same time, the Group recorded cash outflows for non-current assets, resulting in a reduction in liquid assets.

Earnings position

Overall, sales increased to EUR 6.4 million in the first quarter of 2010, up roughly 14% from EUR 5.6 million in the previous year. Although business volume in the Communication Technology segment declined to EUR 3.0 million (Q1 2009: EUR 3.7 million), this was more than offset by the improvement in sales in the Industrial Electronics and Automotive Technology segments. Industrial Electronics posted the highest growth of 355%, bringing sales to EUR 1.6 million (Q1 2009: EUR 0.3 million), while the Automotive Technology segment lifted first quarter sales more than 16% from EUR 1.6 million to EUR 1.8 million.

The material cost ratio declined from 72% in Q1 2009 to 66% in Q1 2010, reflecting effective action to cut costs. Nevertheless, the material cost ratio was above the budgeted level as a result

of high demand for specific raw materials and the appreciation of the dollar. The personnel cost ratio remained unchanged year-on-year at around 21% in the first quarter due to the recruitment of new staff and a simultaneous increase in output. Depreciation and amortization resulting from past investment in property, plant and equipment and intangible assets increased slightly to around EUR 0.9 million (Q1 2009: EUR 0.8 million). Other expenses were unchanged at EUR 0.7 million in Q1 2010 (Q1 2009: EUR 0.7 million).

Expenses for research and development were EUR 0.6 million, as in Q1 2009.

Group EBITDA advanced significantly, rising roughly 98% year-on-year. In the first three months of 2010 EBITDA was EUR 0.9 million (Q1 2009: EUR 0.5 million).

Communication Technology was the only segment to report negative EBIT in the first quarter of 2010 (minus EUR 0.3 million in Q1 2010 and Q1 2009). The Automotive Technology segment lifted EBIT to EUR 0.1 million (Q1 2009: minus EUR 0.01 million) and Industrial Electronics increased EBIT to EUR 0.2 million (Q1 2009: minus EUR 0.03 million). Overall, Group EBIT was EUR 0.02 million and thus back in the positive range (Q1 2009: minus EUR 0.4 million).

Since the financial result was still negative at around minus EUR 0.1 million (Q1 2009: minus EUR 0.1 million), the Group

made a slight net loss of EUR 0.1 million in the first quarter (Q1 2009: net loss of EUR 0.5 million). Earnings per share were minus EUR 0.02 (Q1 2009: minus EUR 0.12).

Non-current assets

Non-current assets increased by around 3% from EUR 23.1 million as of December 31, 2009 to EUR 23.9 million as of March 31, 2010. This was mainly due to further investment in property, plant and equipment, capitalization of development costs and capital expenditures for intangible assets.

Current assets

Current assets increased from EUR 13.6 million to EUR 14.1 million in the reporting period. The most significant increases were in trade receivables, which rose from EUR 4.3 million as of December 31, 2009 to EUR 5.8 million as of March 31, 2010, and inventories, which advanced from EUR 4.0 million as of December 31, 2009 to EUR 4.8 million as of March 31, 2010. This increase, which was accompanied by a decrease of around EUR 1.8 million in liquid assets, was attributable to pre-financing of orders on hand.

Liabilities

InTiCa Systems' current liabilities increased by around EUR 1.1 million to EUR 5.4 million (Q1 2009: EUR 4.3 million) as a result of the utilization of credit lines (approx. EUR 0.6 million) and a rise in trade payables (approx. EUR 0.6 million). Non-current liabilities remained constant at EUR 11.4 million (Q1 2009: EUR 11.5 million).

Equity

At the end of the first quarter, equity was EUR 21.2 million, EUR 0.3 million higher than at year-end 2009 as a result of currency translation effects relating to the Czech subsidiary. Due to the marginal increase in debt, the equity ratio decreased slightly from 57.0% as of December 31, 2009 to 55.8% as of March 31, 2010. Total assets increased from EUR 36.7 million as of December 31, 2009 to EUR 38.0 million as of March 31, 2010.

Liquidity and cash flow statement

The net cash outflow for operating activities was EUR 0.7 million in Q1 2010 (Q1 2009: outflow of EUR 3.1 million), principally due to contractually agreed payments and the increase in inventories.

The net cash outflow for investing activities was EUR 1.6 million in the reporting period, compared with a net outflow of EUR 0.4 million in the prior year. The cash outflows were mainly for investment in property, plant and equipment, especially for expansion of the production site in Prachatice in the Czech Republic, and intangible assets.

The net cash outflow for financing activities was EUR 0.1 million, around the same level as in the prior-year quarter (Q1 2009: outflow of EUR 0.1 million). In the reporting period, outflows were exclusively for repayment instalments on loans (EUR 0.1 million).

Cash and cash equivalents (excluding overdraft facilities) amounted to EUR 1.6 million on March 31, 2010 (Q1 2009: EUR 5.8 million). The Group also has undrawn credit lines of EUR 2.0 million.

Employees

The number of employees increased as planned from 267 as of December 31, 2009 to 289 as of March 31, 2010. The average headcount in the first quarter of 2010 was 282.

Risks and opportunities

The management report in the annual report for 2009 provides full details of risk factors that could affect the business performance of InTiCa Systems in section 10 "Risk management and risk report" while business potential is discussed in section 12 "Opportunities". There was no material change in the risk/opportunity profile of InTiCa Systems AG in the reporting period.

Events after the end of the reporting period

No material events have occurred since the end of the reporting period.

Outlook

The Board of Directors expects new developments which can be used, for example, in copper and fibre optic DSL broadband networks and to reduce interference in powerline networks, to stabilize the sales trend in the Communication Technology segment and inject new growth impetus in the medium term. Its sales guidance for this segment for fiscal 2010 is around EUR 12 million, in other words, around the same level as 2009.

The Automotive Technology segment is expected to achieve sales of around EUR 11 million in 2010, which would be a year-on-year rise of around 35%.

Since project times in the Industrial Electronics segment are normally far shorter than in the Automotive Technology and Communication Technology segments, the Board of Directors expects it to make a significant contribution to the company's financial performance this year. Sales of around EUR 6 million are anticipated for this year. That represents a year-on-year increase of more than 250%. In the medium term, the Board of Directors is forecasting growth of over 40% p.a. for this segment.

To sum up, the Board of Directors expects ongoing recovery of the economic situation in 2010 to allow overall sales growth of more than 20% to around EUR 28-30 million, accompanied



by turnaround on a full-year basis. By the end of the first quarter of 2010, orders on hand had been doubled year-on-year to EUR 17 million and currently exceed EUR 22 million. That is an all-time high. For fiscal 2011 the management is anticipating sales of well over EUR 34 million and an even higher rise in earnings. Since net income is expected to be positive, the Board of Directors still anticipates a sustained good asset and financial position.

Further information on the expectations for the individual segments is set out in section 14 "Outlook" in the management report published in the annual report for 2009.

Consolidated interim financial statements in accordance with IFRS

The unaudited consolidated interim financial statements for InTiCa Systems AG and its subsidiaries as of March 31, 2010 have been drawn up in accordance with the International Financial Reporting Standards (IFRS), as applicable for use in the European Union, and the supplementary commercial law regulations set out in sec. 315a paragraph 1 of the German Commercial Code (HGB).

Consolidated Financial Statements

for the period from January 1 to March 31, 2010

Consolidated Balance Sheet

of InTiCa Systems AG in accordance with IFRS/IAS
as of March 31, 2010

| Assets | Mar 31, 2010 EUR '000 | Dec 31, 2009 EUR '000 |
|---------------------------------|--------------------------|--------------------------|
| Non-current assets | | |
| Intangible assets | 5,036 | 4,852 |
| Property, plant and equipment | 17,042 | 16,503 |
| Deferred taxes | 1,775 | 1,719 |
| Total non-current assets | 23,853 | 23,074 |
| Current assets | | |
| Inventories | 4,783 | 3,975 |
| Trade receivables | 5,818 | 4,331 |
| Tax assets | 89 | 91 |
| Other current receivables | 308 | 233 |
| Cash and cash equivalents | 3,101 | 4,948 |
| Total current assets | 14,099 | 13,578 |
| Total assets | 37,952 | 36,652 |

Equity and liabilities

| | Mar 31, 2010 EUR '000 | Dec 31, 2009 EUR '000 |
|--------------------------------------|--------------------------|--------------------------|
| Equity | | |
| Capital stock | 4,287 | 4,287 |
| Treasury stock | -210 | -210 |
| General capital reserve | 14,808 | 14,808 |
| Profit reserve | 1,715 | 1,792 |
| Currency translation reserve | 587 | 229 |
| Total equity | 21,187 | 20,906 |
| Non-current liabilities | | |
| Non-current financial liabilities | 9,375 | 9,500 |
| Deferred taxes | 2,038 | 1,991 |
| Total non-current liabilities | 11,431 | 11,491 |
| Current liabilities | | |
| Other current provisions | 467 | 466 |
| Current financial liabilities | 1,743 | 1,133 |
| Trade payables | 2,697 | 2,095 |
| Finance lease | 211 | 290 |
| Other current liabilities | 234 | 271 |
| Total current liabilities | 5,352 | 4,255 |
| Total equity and liabilities | 37,952 | 36,652 |
| Equity ratio | 56% | 57% |

Consolidated Income Statement

of InTiCa Systems AG in accordance with IFRS/IAS
for the period from January 1 to March 31, 2010

| | Q1 2010 EUR '000 | Q1 2009 EUR '000 | Change 2010 vs. 2009 |
|---|---------------------|---------------------|-------------------------|
| Sales | 6,370 | 5,576 | 14.2% |
| Other operating income | 108 | 93 | 16.1% |
| Changes in finished goods and work in process | 130 | 176 | -26.1% |
| Other own costs capitalized | 475 | 475 | 0.0% |
| Material expense | 4,175 | 3,997 | 4.5% |
| Personnel expense | 1,335 | 1,191 | 12.1% |
| Depreciation and amortization | 903 | 847 | 6.6% |
| Other expenses | 652 | 667 | -2.2% |
| Operating profit (loss) / EBIT | 18 | -382 | - |
| Cost of financing | 124 | 136 | -8.8% |
| Other financial income | 20 | 73 | -72.6% |
| Profit (loss) before taxes | -86 | -445 | - |
| Income taxes | -9 | 75 | - |
| Net loss for the period | -77 | -520 | - |
| Other comprehensive income | | | |
| Exchange differences from translating foreign business operations | 358 | -135 | |
| Deferred taxes from translating foreign business operations | 0 | 0 | |
| Other comprehensive income, after taxes | 358 | -135 | |
| Total comprehensive income for the period | 281 | -655 | |
| Earnings per share (diluted/basic in EUR) | -0.02 | -0.12 | - |
| EBITDA | 921 | 465 | 98.1% |

Consolidated Cash Flow Statement

of InTiCa Systems AG in accordance with IFRS/IAS
for the period from January 1 to March 31, 2010

| | Q1 2010 EUR '000 | Q1 2009 EUR '000 |
|---|---------------------|---------------------|
| Cash flow from operating activities | | |
| Net loss for the period | -77 | -520 |
| Income tax expenditures / receipts | -9 | 69 |
| Cash outflow for borrowing costs | 124 | 136 |
| Income from financial investments | -20 | -73 |
| Depreciation and amortization of non-current assets | 903 | 847 |
| Other non-cash transactions | 358 | -135 |
| <i>Increase/decrease in assets not attributable to financing or investing activities</i> | | |
| Inventories | -808 | -770 |
| Trade receivables | -1,487 | 1,051 |
| Other assets | -69 | -73 |
| <i>Increase/decrease in liabilities not attributable to financing or investing activities</i> | | |
| Other current provisions | 1 | -37 |
| Trade payables | 602 | -1,051 |
| Other liabilities | -71 | -260 |
| Cash flow from operating activities | -554 | -2,918 |
| Cash inflow/outflow for income taxes | 1 | -42 |
| Cash outflow for interest payments | -167 | -177 |
| Net cash flow for operating activities | -720 | -3,137 |
| Cash flow for investing activities | | |
| Increase/decrease in financial assets due to short-term financial management | 0 | 0 |
| Cash inflow from interest payments | 14 | 187 |
| Cash outflow for intangible assets | -521 | -528 |
| Cash outflow for property, plant and equipment | -1,105 | -25 |
| Net cash flow for investing activities | -1,612 | 366 |
| Cash flow from financing activities | | |
| Cash inflow from loans | 0 | 0 |
| Cash outflow for loan repayment installments | -125 | -125 |
| Net cash flow from financing activities | -125 | -125 |
| Total cash flow | -2,457 | -3,628 |
| Cash and cash equivalents at start of period | 4,065 | 9,379 |
| Impact of changes in exchange rates on cash and cash equivalents held in foreign currencies | 0 | 0 |
| Cash and cash equivalents at end of period | 1,609 | 5,751 |

Consolidated Statement of Changes in Equity

of InTiCa Systems AG in accordance with IFRS/IAS
for the period from January 1 to March 31, 2010

| | Capital stock EUR '000 | Treasury stock EUR '000 | Paid-in capital EUR '000 | Retained earnings EUR '000 | Currency translation reserve EUR '000 | Total equity EUR '000 |
|--|---------------------------|-------------------------------|--------------------------------|----------------------------------|--|--------------------------|
| As of January 1, 2009 | 4,287 | -264 | 14,650 | 2,663 | 142 | 21,478 |
| Net loss Q1 2009 | 0 | 0 | 0 | -520 | 0 | -520 |
| Other comprehensive income, after taxes Q1 2009 | 0 | 0 | 0 | 0 | -135 | -135 |
| Total comprehensive income for Q1 2009 | 0 | 0 | 0 | -520 | -135 | -655 |
| As of March 31, 2009 | 4,287 | -264 | 14,650 | 2,143 | 7 | 20,823 |
| As of January 1, 2010 | 4,287 | -210 | 14,808 | 1,793 | 229 | 20,907 |
| Net loss Q1 2010 | 0 | 0 | 0 | -77 | 0 | -77 |
| Other comprehensive income, after taxes Q1 2010 | 0 | 0 | 0 | 0 | 358 | 358 |
| Total comprehensive income for Q1 2010 | 0 | 0 | 0 | -77 | -358 | 281 |
| As of March 31, 2010 | 4,287 | -210 | 14,808 | 1,716 | 587 | 21,188 |

(Rounding difference -1)

Notes to the Consolidated Financial Statements

for the period from January 1 to March 31, 2010

Accounting based on the International Financial Reporting Standards (IFRS)

The consolidated interim financial statements as of March 31, 2010, prepared in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting", use the same accounting policies and valuation methods as the consolidated financial statements for fiscal 2009, which were drawn up in accordance with the International Financial Reporting Standards valid as of the reporting date, as applicable for use in the European Union, and the relevant Interpretations. A detailed overview can be found in the Notes to the Financial Statements in the annual report for 2009.

This is available at Investor Relations/Publications on the company's website at <http://www.intica-systems.de>.

Scope of consolidation

There has been no change in the scope of consolidation of InTiCa Systems AG compared with fiscal 2009. Alongside the parent company, the consolidated interim financial statements include two foreign subsidiaries, InTiCa Systems Ges.mbH, Neufelden, Austria, and InTiCa Systems s.r.o., Prachatice, Czech Republic. The parent company has a stake of 100% in both subsidiaries.

Income statement

EBITDA was EUR 921 thousand in Q1 2010 (Q1 2009: EUR 465 thousand), an increase of around 98% year-on-year. This was principally due to last year's cost-cutting drive. In particular, this targeted the material cost ratio (66%, down from 72% a year ago), and the personnel cost ratio, which is now constant at 21%. Since sales increased from EUR 5,576 thousand to EUR 6,370 thousand in Q1 2010, the cost reductions had an even greater impact on earnings. Depreciation and amortization were roughly unchanged year-on-year at EUR 903 thousand in Q1 2010 (Q1 2009: EUR 847 thousand). EBIT was therefore EUR 18 thousand (2009: minus EUR 382 thousand).

Consolidated balance sheet and cash flow statement

The capital stock of InTiCa Systems AG is EUR 4,287,000 and is divided into 4,287,000 no-par bearer shares, with a theoretical pro rata share of the capital stock of EUR 1.00 per share. As a result of outgoings for the provision of goods and services, which exceeded receipts in the reporting period, cash and cash equivalents declined from EUR 4,948 thousand as of December 31, 2009 to EUR 3,101 thousand. Inventories increased by EUR 808 thousand, trade receivables rose by EUR 1,487 thousand and trade payables were EUR 602 thousand higher.

Segment report as of March 31, 2010

Segment sales and segment earnings

| Segment | Communication Technology | | Automotive Technology | | Industrial Electronics | | Total | |
|---------|--------------------------|---------|-----------------------|---------|------------------------|---------|---------|---------|
| | In EUR '000 | Q1 2010 | Q1 2009 | Q1 2010 | Q1 2009 | Q1 2010 | Q1 2009 | Q1 2010 |
| Sales | | 3,006 | 3,681 | 1,807 | 1,553 | 1,557 | 342 | 6,370 |
| EBIT | | -297 | -337 | 148 | -12 | 167 | -33 | 18 |

Key financial figures

| | Q1 2010 EUR '000 or % | Q1 2009 EUR '000 or % | Change 2010 vs. 2009 |
|----------------------|--------------------------|--------------------------|-------------------------|
| EBITDA | 921 | 465 | 98.1% |
| Net margin | -1.2% | -9.3% | |
| Pre-tax margin | -1.4% | -8.0% | |
| Material cost ratio | 65.5% | 71.7% | |
| Personnel cost ratio | 21.0% | 21.4% | |
| EBIT margin | 0.3% | -6.9% | |
| Gross profit margin | 36.5% | 31.5% | |

Authorized capital

The Board of Directors is authorized by a resolution of the Annual General Meeting of May 24, 2007 to increase the capital stock with the Supervisory Board's consent, up to May 24, 2012, by a total of up to EUR 1,672,500.00 in return for cash or contributions in kind under exclusion of shareholders subscription rights (authorized capital 2007/1).

Events after the reporting date

Material events after the reporting date (March 31, 2010) are outlined in the section on material changes since the end of the reporting period in the management report.

German Corporate Governance Code and declaration of conformance

In compliance with sec. 161 of the German Stock Corporation Act (AktG), the Board of Directors and Supervisory Board have made their current declarations of conformance with the German Corporate Governance Code available permanently to shareholders on the company's website at <http://www.intica-systems.de>, Investor Relations/Corporate Governance.

Other information

The Board of Directors and Supervisory Board do not have any stock option or other stock subscription rights within the meaning of sec. 160 paragraph 1 nos. 2 and 5 of the German Stock Corporation Act (AktG).

Treasury shares held by InTiCa Systems AG comprised 210,489 units as of March 31, 2010. Treasury shares are not eligible for the dividend and have no voting rights at the company's Annual General Meeting in Passau, Germany, on July 9, 2010.

No material transactions were conducted with related parties in the reporting period. .

Responsibility Statement

(in accordance with sec. 37v paragraph 2 no. 3 WpHG)

"We hereby declare that, to the best of our knowledge and in accordance with the applicable reporting principles, the consolidated financial statements as of March 31, 2010 give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group and that the management report for the Group includes a fair review of the development and performance of the business from January 1 to March 31, 2010 and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group."

Passau, May 18, 2010

The Board of Directors



Walter Brückl
Chairman of the
Board of Directors



Günther Kneidinger
Member of the
Board of Directors



Financial Calendar 2010

May 20, 2010

Publication of Interim Financial Statements for Q1 2010

July 9, 2010

Annual General Meeting in Passau

August 19, 2010

Publication of Interim Financial Statements for H1 2010

November 22, 2010

Publication of Interim Financial Statements for the first nine months 2010

November 22-24, 2010

German Equity Forum in Frankfurt

Headquarters:
InTiCa Systems AG
Spitalhofstraße 94
94032 Passau
Germany

Phone +49 (0) 851 96692-0
Fax +49 (0) 851 96692-15
www.intica-systems.de

Innovation for the future

InTiCa Systems