2013

Interim Report Q1

InTiCa Systems reports clearly positive earnings in Q1 2013

Technologies for growth markets!

InTiCa Systems

Q1 2013 in figures

The Group

	Q1 2011 EUR ´000	Q1 2012 EUR ´000	**Q1 2013 EUR ´000**	Change vs. Q1 2012
Sales	10,888	8,872	**9,851**	+11.0%
Net margin (net result for the period)	1.2%	0.7%	**1.4%**	-
EBITDA	1,360	1,319	**1,411**	+7.0%
EBIT	238	256	**280**	+9.4%
EBT	106	125	**165**	+32.0%
Net loss for the period	135	63	**139**	+120.6%
Earnings per share (diluted/basic in EUR)	0.03	0.01	**0.03**	+120.6%
Total cash flow	-916	1,067	**-1,871**	-
Net cash flow for operating activities	-819	465	**-645**	-
Capital expenditure	625	674	**960**	-

	Mar 31, 2012 EUR ´000	Dec 31, 2012 EUR ´000	**Mar 31, 2013 EUR ´000**	Change vs. Dec 31, 2012
Total assets	36,493	33,431	**35,332**	+5.7%
Equity	20,045	19,531	**19,420**	-0.6%
Equity ratio	55%	58%	**55%**	-
Number of employees (on the reporting date)	413	434	**439**	+1.1%

The Stock

	Q1 2012	2012	**Q1 2013**
Closing price (in EUR)	3.19	3.02	**3.10**
Period high (in EUR)	3.75	3.75	**3.29**
Period low (in EUR)	2.65	2.47	**2.82**
Market capitalisation at end of period (in EUR million)	13.68	12.95	**13.29**
Number of shares	4,287,000	4,287,000	**4,287,000**

The stock prices are closing prices on XETRA.

Contents

InTiCa Systems in the First Three Months of 2013 4
Foreword by the Board of Directors 4

Interim Management Report of the Group 5
InTiCa Systems Stock 5
Earnings, Asset and Financial Position 7
Risks and Opportunities 9
Events After the End of the Reporting Period 9
Outlook 9

Consolidated Interim Financial Statements Q1 2013 11
Consolidated Balance Sheet 12
Consolidated Statement of P&L and Comprehensive Income 14
Consolidated Cash Flow Statement 15
Consolidated Statement of Changes in Equity 16

Notes to the Consolidated Interim Financial Statements 17
Segment Report 18
Other Information 19
Responsibility Statement 21
Financial Calendar 22

Foreword by the Board of Directors

Dear shareholders, employees and business associates,

We are pleased to report that our business performance improved considerably in the first quarter, even though conditions remained adverse. Overall, we grew sales appreciably year-on-year. The growth in the Automotive Technology segment continued and the Communication Technology segment also posted higher sales. At the same time, we stabilized sales in the Industrial Electronics segment at a slightly lower level than a year ago.

Stringent cost discipline and continuous process optimization resulted in a good operating result (EBITDA) in the reporting period, with a margin of over 14% and positive earnings after taxes.

The introduction of new customer-specific products and solutions, combined with our increased vertical integration will result in a perceptible increase in sales and profitability during the year, especially in the Automotive Technology and Industrial Electronics segments. At the same time, we are continuing to invest in expanding and modernizing production and in the development of new products and applications.

Although we expect that economic uncertainty will continue to dominate overall economic conditions in 2013, following the good start to the new financial year, we are confirming our guidance for the full year. Assuming at least moderate overall economic growth, we anticipate a perceptible rise in sales and earnings. From the present viewpoint we therefore expect Group sales of around EUR 40 million, an EBITDA margin of around 15% and an EBIT margin of around 3%.

Passau May, 2013

Yours,

Walter Brückl
Chairman of the
Board of Directors

Günther Kneidinger
Member of the
Board of Directors

Interim Management Report of the Group

for the period from January 1 to March 31, 2013

General economic conditions

The German Institute for Economic Research (DIW) in Berlin calculates that in the first quarter of 2013 growth in the German economy was slightly weaker than expected at 0.3%. Although exports to the euro zone are increasingly stabilizing, demand for German exports remains relatively weak and is holding back the economic trend in Germany. However, the DIW expects the global economy to pick up during the year, with the favourable financing conditions leading to rising investment spending. The labour market situation remains stable. Moreover, marked wage rises could bring a rise in consumer spending. The DIW considers that the economic environment is still fragile, but that the German economy is on the right track and anticipates a perceptible increase in economic momentum.

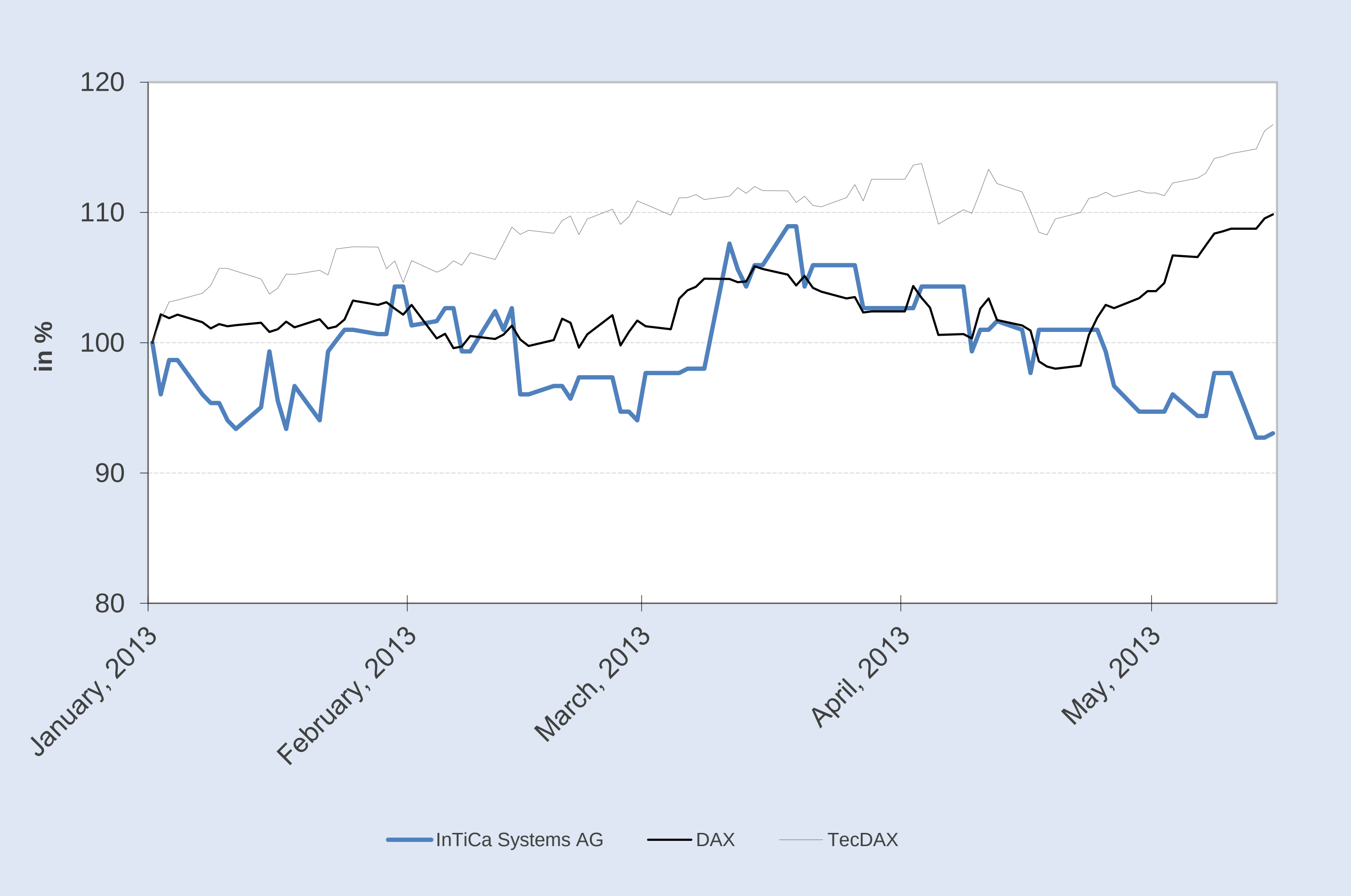
InTiCa Systems' share price performance[1)]

Shares in InTiCa Systems got off to a relatively slow start to 2013, dropping from EUR 3.02 to a low for the quarter of EUR 2.82 in mid-January. The share price then rallied considerably, rising to over EUR 3.00. This was followed a renewed downtrend in mid-February, but the share then rose strongly towards the end of the quarter, achieving a year-to-date high of EUR 3.29 on March 18. In Xetra trading, the share price closed at EUR 3.10 at month-end. Since then, it has lost ground slightly again. The closing price on May 17 was EUR 2.88.

In the first three months of 2013 we provided timely information for our shareholders and the general public on current business trends, specific events and the company's prospects. This year's press conference to mark the publication of the annual report for 2012 attracted considerable interest from analysts and investors. As usual, the presentation and speech given at the press conference can be accessed on the company's homepage at Investor Relations/Publications (available in German only).

InTiCa Systems once again plans to meet up with investors, analysts and financial journalist at the Munich Capital Markets Conference (MKK), the biggest capital market conference in southern Germany.

1) Price data based on Xetra, source: Bloomberg



Key data on the stock

ISIN	DE0005874846
WKN	587 484
Stock exchange symbol	IS7
Symbol Reuters / Bloomberg	IS7G.DE / IS7:GR
Trading segment	Regulated Market
Transparency level	Prime Standard
Listed	XETRA®, Frankfurt, Hamburg, Berlin, Munich, Stuttgart, Düsseldorf
Prime sector	Technology
Indices	CDAX, DAXsector All Technology, DAXsector Technology, DAXsubsector All Communications Technology, DAXsubsector Communications Technology, Prime All Share, Technology All Share
Designated sponsor	BankM - biw AG
Research coverage	Performaxx Research GmbH
Number of shares	4,287,000
Capital stock	EUR 4,287,000
Stock category	No-par common bearer shares

Shareholder structure

On May 15, 2013 the major shareholders were:	Shareholding
Thorsten Wagner	more than 25%
Dr. Dr. Axel Diekmann	more than 15%
bcm Invest GmbH	more than 5%
Dr. Paul und Maria Grohs	more than 3%
Karl Kindl	more than 3%
InTiCa Systems AG	1.5%
Management	less than 1%

Directors' Dealings in Q1

Date	Reporting person	Board	Buy/Sale	Amount	Price in EUR	Volume in EUR	Exchange
none							

Earnings, asset and financial position

Group sales increased by around 11% year-on-year to EUR 9.9 million in the first three months of 2013. At the same time, EBITDA was EUR 1.4 million (2012: EUR 1.3 million). The ratio of material costs to total output remained low at 61.6%, and the personnel cost ratio was reduced from 17% to 16% despite an increase in the number of employees. EBIT was EUR 0.3 million in the reporting period (Q1 2012: EUR 0.3 million) and the EBIT margin slipped to 2.8% (Q1 2012: 2.9%). The Automotive Technology segment continued to grow in the first quarter of 2013, with sales rising by around 10%. Sales in the Communication Technology segment increased by more than 50% and the decline in sales in the Industrial Electronics segment was reduced considerably to minus 3%.

The equity ratio decreased to around 55% in the reporting period (December 31, 2012: 58%) as a consequence of higher current liabilities. The operating cash flow was still negative at minus EUR 0.6 million in the first quarter of 2013 due to the increase in inventories and trade accounts receivable. Moreover, around EUR 0.6 million was spent on selective investments in expansion and modernization of production capacities in the first quarter.

Earnings position

Group sales increased roughly 11% to EUR 9.9 million in the first three months of 2013, up from EUR 8.9 million in the first quarter of 2102, with sales increasing 10% to EUR 5.1 million in the Automotive Technology segment (Q1 2012: EUR 4.6 million) and 52% to EUR 1.9 million in the Communication Technology segment (Q1 2012: EUR 1.2 million). In view of the continued difficult situation in the European solar sector, sales declined further in the Industrial Electronics segment, but the year-on-year decline was only 3% to EUR 2.9 million (Q1 2012: EUR 3.0 million).

There was a slight improvement in the ratio of material costs to total output from 60.4% in the first three months of 2012 to 61.6% in the first three months of 2013. Despite the increased headcount, the personnel expense ratio was reduced from 17% to 16%. The costs for temporary staff at the Prachatice production site, which are recognized in “Other expenses”, declined to EUR 0.2 million (Q1 2012: EUR 0.2 million). In all, "Other expenses" decreased to EUR 1.0 million (Q1 2012: EUR 0.9 million). Depreciation and amortization of intangible assets and property, plant and equipment totalled EUR 1.1 million, virtually unchanged from the previous year (EUR 1.1 million).

Spending on research and development was around EUR 0.5 million, slightly above the previous year's level of EUR 0.4 million. Development work focused principally on the Automotive Technology and Industrial Electronics segments.

EBITDA rose 7% year-on-year to EUR 1.4 million in Q1 2013 (Q1 2012: EUR 1.3 million). The EBITDA margin was 14.3%.

Group EBIT was EUR 0.3 million in the reporting period (Q1 2012: EUR 0.3 million). The EBIT margin therefore slipped slightly from 2.9% in Q1 2012 to 2.8% in Q1 2013. In the Automotive Technology segment, EBIT was unchanged from the previous year at EUR 0.3 million (Q1 2012: EUR 0.3 million). In the Industrial Electronics segment, it improved to EUR 0.2 million (Q1 2012: EUR 0.02 million). Only the Communication Technology segment again reported negative EBIT of minus EUR 0.2 million (Q1 2012: minus EUR 0.1 million).

The financial result was minus EUR 0.1 million in the reporting period (Q1 2012: minus EUR 0.1 million). Taking into account tax expense of EUR 26 thousand (Q1 2012: EUR 62 thousand), the Group's net income in the first three months of 2013 was EUR 0.14 million (Q1 2012: EUR 0.06 million) and earnings per share were EUR 0.03 (Q1 2012: EUR 0.01).

As a result of currency translation losses of EUR 0.25 million (Q1 2012: gains of EUR 0.5 million) from the translation of foreign business operations, comprehensive income was minus EUR 0.1 million in the first three months of 2013 (Q1 2012: EUR 0.6 million).

Non-current assets

Non-current assets declined to EUR 20.3 million as of March 31, 2013 (December 31, 2012: EUR 20.9 million) because depreciation and amortization exceeded capital expenditures for property, plant and equipment and intangible assets.

Current assets

Current assets increased to EUR 15.0 million as of March 31, 2013 (December 31, 2012: EUR 12.6 million). Inventories increased from EUR 6.2 million to EUR 6.9 million in the reporting period, trade receivables rose from EUR 4.7 million to EUR 6.4 million and other current receivables rose from EUR 0.3 million to EUR 0.6 million. At the same time, cash and cash equivalents dropped to EUR 1.0 million (December 31, 2012: EUR 1.4 million).

Liabilities

Short-term liabilities rose to EUR 5.5 million in Q1 2013 (December 31, 2012: EUR 3.3 million). Current liabilities to banks rose from EUR 1.1 million to EUR 2.5 million and trade payables were increased from EUR 1.3 million to EUR 2.1 million in the reporting period.

Non-current liabilities declined slightly to around EUR 10.4 million in the reporting period, down from EUR 10.6 million as non-current liabilities to banks dropped from EUR 8.9 million to EUR 8.8 million due to scheduled repayment instalments, and deferred taxes were EUR 1.6 million, unchanged from December 31, 2012.

Equity

Equity decreased in the first three months of 2013, from EUR 19.5 million as of December 31, 2012 to EUR 19.4 million as of March 31, 2013. The slight decline in the reporting period was attributable to the increase in the negative currency translation reserve from minus EUR 0.1 million to minus EUR 0.4 million as a result of currency translation differences. At the same time, profit reserves increased by the same amount as the result for the period, from EUR 0.1 million to EUR 0.2 million. Total equity and liabilities increased to EUR 35.3 million in the reporting period (December 31, 2012: ER 33.4 million) and the equity ratio dropped from 58% to 55%.

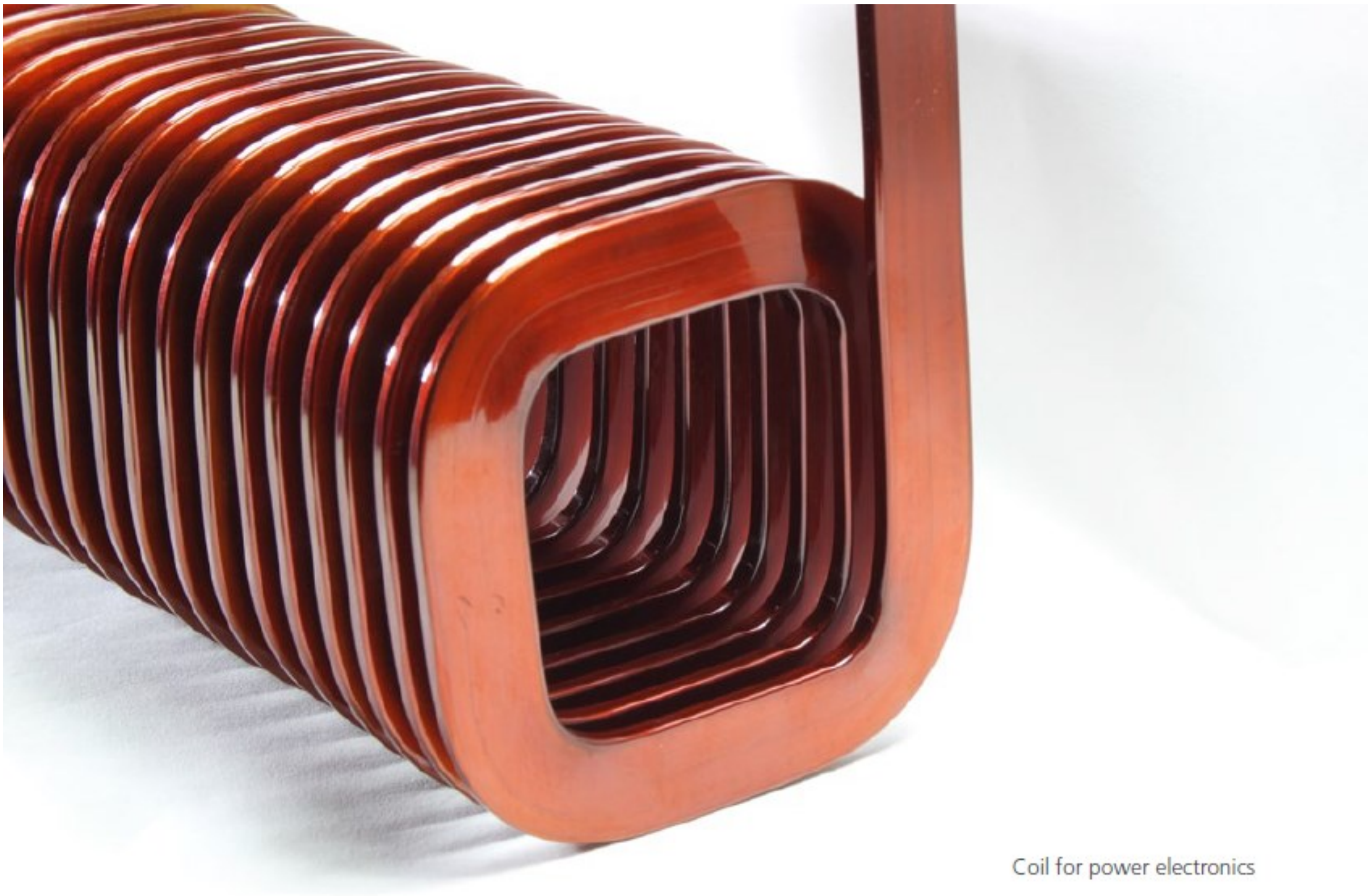
Liquidity and cash flow statement

The net cash outflow for operating activities was EUR 0.6 million in the first three months (Q1 2012: inflow of EUR 0.5 million). The cash outflow was mainly due to the increase in inventories and trade receivables in the first quarter, with cash inflows expected for these items in subsequent quarters. Excluding interest payments, the cash outflow for operating activities was EUR 0.5 million (Q1 2012: inflow of EUR 0.7 million).

The net cash outflow for investing activities was EUR 1.0 million in the reporting period (Q1 2012: EUR 0.9 million). Investment in intangible assets totalled EUR 0.4 million (Q1 2012: EUR 0.3 million) and investment in property, plant and equipment was EUR 0.6 million (Q1 2012: EUR 0.4 million), so both positions were above the year-back level. Capital expenditures were mainly for selective expansion and modernization of production capacities. The cash inflow in the previous year was due to the one-off effect of redemption of a EUR 1.5 million bonded loan granted by the company.

The net cash outflow for financing activities was EUR 0.3 million in Q1 2013, as in the comparable quarter of 2012 (Q1 2012: outflow of EUR 0.3 million). In the reporting period, cash outflows related solely to scheduled loan repayment instalments totalling EUR 0.25 million and leasing expenses of EUR 20 thousand.

Cash and cash equivalents (less overdrafts) were minus EUR 0.9 million as of March 31, 2013 (March 31, 2012: EUR



Coil for power electronics

0.6 million). Thanks to an additional overdraft facility, in future InTiCa Systems will be able to draw on assured credit facilities totalling EUR 4.2 million.

Employees

On March 31, 2013, the headcount was 439 (including temporary workers) and thus above the year-back level (March 31, 2012: 413). On average, the Group had 434 employees in the reporting period (Q1 2012: 415).

Risks and opportunities

The management report in the annual report for 2012 provides full details of risk factors that could affect the business performance of InTiCa Systems in section 10 “Risk management and risk report”, while business potential is discussed in section 12 “Opportunities”. There was no material change in the risk/opportunity profile of InTiCa Systems AG in the reporting period.

Events after the end of the reporting period

No material events have occurred since the reporting date on March 31, 2013.

Outlook

Economic uncertainty will continue to dominate overall economic conditions in 2013. The deterioration in the business situation in the Communication Technology segment will be offset by the orders on hand in the Automotive Technology segment, and Industrial Electronics is expected to post a slight rise in sales. In addition, all three segments have new products that should given them opportunities to gain access to further markets. Customer-specific solutions, combined with increased vertical integration and systems solution competence, are a key competitive advantage for InTiCa Systems. In the opinion of the Board of Directors, in terms of costs and products InTiCa Systems is still well-positioned for the remainder of this year.

Orders on hand were around EUR 34 million as of March 31, 2013, once again well above the year-back level (March 31, 2012: EUR 27.6 million), so capacity utilization in the subsequent quarters is expected to be better than in 2012.

For 2013 as a whole, the Board of Directors currently assumes that, providing overall economic growth is a least moderate, there will be a perceptible rise in sales and earnings. Overall, the Board of Directors expects Group sales in 2013 to be around EUR 40 million, with an EBITDA margin of around 15% and an EBIT margin of around 3%.

Offices in Passau

Further information on the expectations for the individual segments is set out in section 14 “Outlook” in the management report published in the annual report for 2012.

Consolidated interim financial statements in accordance with IFRS

The unaudited consolidated interim financial statements for InTiCa Systems AG and its subsidiary as of March 31, 2013 have been drawn up in accordance with the International Financial Reporting Standards (IFRS), as applicable for use in the European Union, and the supplementary commercial law regulations set out in sec. 315a paragraph 1 of the German Commercial Code (HGB). No audit review has been conducted of the consolidated interim financial statements.

Forward-looking Statements and Predictions

This quarterly report contains statements and forecasts referring to the future development of InTiCa Systems AG, which are based on current assumptions and estimates by the management that are made using information currently available to them. If the underlying assumptions do not materialize, the actual figures may differ substantially from such estimates. Future performance and developments depend on a wide variety of factors which contain a number of risks and unforeseeable factors and are based on assumptions that may prove incorrect. We neither intend nor assume any obligation to update forward-looking statements on an ongoing basis as these are based exclusively on the circumstances prevailing on the date of publication.

Consolidated Interim Financial Statements

for the period from January 1 to March 31, 2013

Consolidated Balance Sheet

of InTiCa Systems AG in accordance with IFRS as of March 31, 2013

Assets	Mar 31, 2013 EUR ´000	Dec 31, 2012 EUR ´000
Non-current assets		
Intangible assets	4,807	4,813
Property, plant and equipment	14,287	14,741
Deferred taxes	1,241	1,300
Total non-current assets	**20,335**	**20,854**
Current assets		
Inventories	6,881	6,172
Trade receivables	6,377	4,722
Tax assets	24	23
Other financial assets	76	5
Other current receivables	628	299
Cash and cash equivalents	1,011	1,356
Total current assets	**14,997**	**12,577**
Total assets	**35,332**	**33,431**

Equity and liabilities

	Mar 31, 2013 EUR ´000	Dec 31, 2012 EUR ´000
Equity		
Capital stock	4,287	4,287
Treasury stock	-64	-64
General capital reserve	15,389	15,389
Profit reserve	199	60
Currency translation reserve	-391	-141
Total equity	**19,420**	**19,531**
Non-current liabilities		
Interest-bearing non-current liabilities	8,781	8,931
Deferred taxes	1,610	1,644
Total non-current liabilities	**10,391**	**10,575**
Current liabilities		
Other current provisions	601	549
Interest-bearing current financial liabilities	2,483	1,072
Trade payables	2,108	1,347
Other financial liabilities	185	201
Other current liabilities	144	156
Total current liabilities	**5,521**	**3,325**
Total equity and liabilities	**35,332**	**33,431**
Equity ratio	55%	58%

Consolidated Statement of Profit and Loss and other Comprehensive Income

of InTiCa Systems AG in accordance with IFRS for the period from January 1 to March 31, 2013

	Jan 1 - Mar 31, 2013 EUR ´000	Jan 1 - Mar 31, 2012 EUR ´000	Change 2013 vs. 2012
Sales	**9,851**	**8,872**	**+11.0%**
Other operating income	62	156	-60.3%
Changes in finished goods and work in process	-113	-165	-31.5%
Other own costs capitalized	315	299	+5.4%
Material expense	6,190	5,436	+13.9%
Personnel expense	1,560	1,519	+2.7%
Depreciation and amortization	1,131	1,063	+6.4%
Other expenses	954	888	+7.4%
Operating profit (EBIT)	**280**	**256**	**+9.4%**
Cost of financing	116	137	-15.3%
Other financial income	1	6	-83.3%
Profit before taxes	**165**	**125**	**+32.0%**
Income taxes	26	62	-58.1%
Net profit for the period	**139**	**63**	**+120.6%**
Other comprehensive income			
Exchange differences from translating foreign business operations	-250	493	-
Other comprehensive income, after taxes	**-250**	**493**	**-**
Total comprehensive income for the period	**-111**	**556**	**-**
Earnings per share (diluted/basic in EUR)	0.03	0.01	+120.6%
EBITDA	**1,411**	**1,319**	**+7.0%**

Consolidated Cash Flow Statement

of InTiCa Systems AG in accordance with IFRS for the period from January 1 to March 31, 2013

	Jan 1 - Mar 31, 2013 EUR ´000	Jan 1 - Mar 31, 2012 EUR ´000
Cash flow from operating activities		
Net profit for the period	139	63
Income tax expenditures / receipts	26	62
Cash outflow for borrowing costs	116	137
Income from financial investments	-1	-6
Depreciation and amortization of non-current assets	1,131	1,063
Other non-cash transactions		
Net currency gains/losses	40	-70
Increase/decrease in assets not attributable to financing or investing activities		
Inventories	-710	594
Trade receivables	-1,655	-1,174
Other assets	-399	1
Increase/decrease in liabilities not attributable to financing or investing activities		
Other current provisions	52	64
Trade payables	761	-141
Other liabilities	8	61
Cash flow from operating activities	**-492**	**654**
Cash outflow for income taxes	-1	-11
Cash outflow for interest payments	-152	-178
Net cash flow from operating activities	**-645**	**465**
Cash flow from investing activities		
Cash inflow from interest payments	0	36
Cash outflow for intangible assets	-351	-320
Cash outflow for property, plant and equipment	-609	-354
Cash inflow from non-current receivables	0	1,500
Net cash flow from investing activities	**-960**	**862**
Cash flow from financing activities		
Cash outflow for loan repayment installments	-246	-241
Cash outflow for liabilities under finance leases	-20	-19
Net cash flow from financing activities	**-266**	**-260**
Total cash flow	**-1,871**	**1,067**
Cash and cash equivalents at start of period	984	-500
Impact of changes in exchange rates on cash and cash equivalents held in foreign currencies	0	0
Cash and cash equivalents at end of period	**-887**	**567**

Consolidated Statement of Changes in Equity

of InTiCa Systems AG in accordance with IFRS for the period from January 1 to March 31, 2013

	Capital stock EUR ´000	Treasury stock EUR ´000	Paid-in capital EUR ´000	Retained earnings EUR ´000	Currency translation reserve EUR ´000	Total equity EUR ´000
As of January 1, 2012	**4,287**	**-64**	**15,389**	**449**	**-572**	**19,489**
Net result for Q1 2012	0	0	0	63	0	63
Other comprehensive income, after taxes Q1 2012	0	0	0	0	493	493
Total comprehensive income for Q1 2012	**0**	**0**	**0**	**63**	**493**	**556**
As of March 31, 2012	**4,287**	**-64**	**15,389**	**512**	**-79**	**20,045**
As of January 1, 2013	**4,287**	**-64**	**15,389**	**60**	**-141**	**19,531**
Net result Q1 2013	0	0	0	139	0	139
Other comprehensive income, after taxes Q1 2013	0	0	0	0	-250	-250
Total comprehensive income for Q1 2013	**0**	**0**	**0**	**139**	**-250**	**-111**
As of March 31, 2013	**4,287**	**-64**	**15,389**	**199**	**-391**	**19,420**

Notes to the Consolidated Interim Financial Statements

for the period from January 1 to March 31, 2013

Accounting based on the International Financial Reporting Standards (IFRS)

The consolidated interim financial statements of InTiCa Systems AG as of March 31, 2013, prepared in accordance with International Accounting Standard (IAS) 34 “Interim Financial Reporting”, use the same accounting policies and valuation methods as the consolidated financial statements for fiscal 2012, which were drawn up in accordance with International Financial Reporting Standards valid as of the reporting date, as applicable for use in the European Union, and the relevant Interpretations. The consolidated interim financial statements have been prepared for the three-month period ending on March 31, 2013. Comparative data refer to the consolidated financial statements as of December 31, 2012 or the consolidated interim financial statements as of March 31, 2012. The consolidated interim financial statements do not contain all information that would be required for a full set of annual financial statements. A detailed overview of the accounting and valuation principles applied can be found in the notes to the consolidated financial statements in the annual report for 2012. This is available at Investor Relations/Publications on the company’s website at http://www.intica-systems.de.

The currency used to prepare the consolidated interim financial statements is the euro (EUR). Amounts are stated in thousands of euros (EUR ’000), except where otherwise indicated.

Scope of consolidation

There has been no change in the scope of consolidation of InTiCa Systems AG compared with fiscal 2012. Alongside the parent company in Passau, Germany, only InTiCa Systems s.r.o. of Prachatice, Czech Republic, is included in the consolidated interim financial statements. The parent company has a stake of 100% in this subsidiary. The interim financial statements of the consolidated companies are prepared as of the reporting date for the consolidated interim financial statements.

Currency translation

When preparing the financial statements for each individual Group company, business transactions in currencies other than the functional currency of that company (foreign currencies) are translated at the exchange rates applicable on the transaction date.

When preparing the consolidated interim financial statements, the assets and liabilities of the Group's foreign business operations are translated into euros (EUR) at the exchange rate applicable on the reporting date. Income and expenses are translated using the weighted average exchange rate for the fiscal year.

Segment report as of March 31, 2013
Segment sales and segment earnings

Segment	Communication Technology		Automotive Technology		Industrial Electronics		Total	
In EUR ´000	**Q1 2013**	Q1 2012	**Q1 2013**	Q1 2012	**Q1 2013**	Q1 2012	**Q1 2013**	Q1 2012
Sales	**1,867**	1,229	**5,052**	4,612	**2,932**	3,031	**9,851**	8,872
EBIT	**-219**	-71	**329**	311	**170**	16	**280**	256

Key financial figures	**Q1 2013 EUR ´000 or %**	**Q1 2012 EUR ´000 or %**	**Change 2013 vs. 2012**
EBITDA	**1,411**	**1,319**	+7.0%
Net margin	**1.4%**	**0.7%**	
Pre-tax margin	**1.7%**	**1.4%**	
Material cost ratio	**61.6%**	**60.4%**	
Personnel cost ratio	**15.8%**	**17.1%**	
EBIT margin	**2.8%**	**2.9%**	
Gross profit margin	**36.0%**	**36.9%**	

The following exchange rates were used for the consolidated financial statements:

	Closing rates		
	Mar 31, 2013	Dec 31, 2012	Mar 31, 2012
	EUR 1	EUR 1	EUR 1
Czech Republic	CZK 25.735	CZK 25.140	CZK 24.730
USA	USD 1.281	USD 1.319	USD 1.333

	Average rates		
	Mar 31, 2013	Dec 31, 2012	Mar 31, 2012
	EUR 1	EUR 1	EUR 1
Czech Republic	CZK 25.568	CZK 25.143	CZK 25.082
USA	USD 1.321	USD 1.285	USD 1.311

Segment information

The notes to the consolidated financial statements in the annual report for 2012 contain a detailed overview of the assets allocated to each segment.

There has not been any material change in the assets allocated to the segments since December 31, 2012.

Consolidated Income statement

Sales revenues rose to EUR 9,851 thousand in Q1 2013, up from EUR 8,872 thousand in Q1 2012. The Automotive Technology and Communication Technology segments contributed to the rise in sales, while the Industrial Electronics segment only reported a slight decline in sales. EBITDA rose from EUR 1,319 thousand to EUR 1,411 thousand. Comprehensive income was minus EUR 111 thousand at the end of the first three months, compared with EUR 556 thousand in Q1 2012.

Consolidated balance sheet and cash flow statement

The capital stock of InTiCa Systems AG is EUR 4,287,000 and is divided into 4,287,000 no-par bearer shares, with a theoretical pro rata share of the capital stock of EUR 1.00 per share. InTiCa Systems' equity ratio of around 55% as of March 31, 2013 (December 31, 2012: 58%) shows that it is still soundly financed.

The net cash outflow for operating activities was EUR 645 thousand in the first three months of 2013 (Q1 2012: inflow of EUR 465 thousand). The total cash outflow in the reporting period was EUR 1,871 thousand (Q1 2012: inflow of EUR 1,067 thousand). Cash and cash equivalents therefore declined from EUR 984 thousand as of December 31, 2012 to minus EUR 887 thousand as of March 31, 2013. Further, inventories increased by EUR 709 thousand to EUR 6,881 thousand in the reporting period and trade receivables increased by EUR 1,655 thousand to EUR 6,377 thousand. At the same time, other current liabilities to banks increased to EUR 2,483 thousand (December 31, 2012: EUR 1,072 thousand) and trade payables rose to EUR 2,108 thousand (December 31, 2012: EUR 1,347 thousand).

Authorized capital

The Board of Directors is authorized by a resolution of the Annual General Meeting of July 6, 2012 to increase the capital stock with the Supervisory Board's consent, up to July 5, 2017, by a total of up to EUR 2,143,500.00 in return for cash or contributions in kind under exclusion of shareholders' subscription rights (authorized capital 2012/1).

Events after the reporting date

Material events after the reporting date (March 31, 2013) are outlined in the section on material changes since the end of the reporting period in the management report.

German Corporate Governanace Code and declaration of conformance

In compliance with sec. 161 of the German Stock Corporation Act (AktG), the Board of Directors and Supervisory Board have made their current declaration of conformance with the German Corporate Governance Code available permanently to shareholders on the company's website at http://www.intica-systems.de, Investor Relations/ Corporate Governance.

Other information

The Board of Directors and Supervisory Board do not have any stock options or other stock subscription rights within the meaning of sec. 160 paragraph 1 nos. 2 and 5 of the German Stock Corporation Act (AktG).

As of March 31, 2013 InTiCa Systems AG held 64,430 treasury shares. Treasury shares are not eligible for the dividend and have no voting rights at the company's Annual General Meeting in Passau, Germany, on July 5, 2013.

All shares have the same voting rights and dividend claims. The only exceptions are shares held by the company (treasury shares), which do not confer any rights on the company. There are no shares in the company with special rights according rights of control.

The rights and obligations of the shareholders are set out in detail in the German Stock Corporation Act (AktG), in particular in sec. 12, sec. 53a et seq., sec. 118 et seq. and sec. 186. Restrictions on the voting rights of shares could result from statutory provisions (sec. 71b and sec.136 AktG). The Board of Directors is not aware of any other restrictions on the exercise of voting rights or the transfer of shares.

No material transactions were conducted with related parties in the reporting period.

Production area for coils

InTiCa Systems has a EUR 5 million bonded loan which gives the lender a right of termination in the event of a change in the borrower's shareholder or ownership structure such that the shareholders or owners relinquish control over the borrower during the term of the loan or a person or group of persons acting jointly acquire more than 50% of the voting rights and/or more than 50% of the capital of the borrower, unless the prior consent of the lender is obtained.

In addition, the creditor of a EUR 2 million overdraft facility has an extraordinary right to terminate this facility. This right takes effect if one other person acquires at least 30 percent of the creditor's voting rights and the parties cannot reach agreement on new terms.

There are no compensation agreements with either members of the Board of Directors or employees relating to a takeover bid.

Responsibility Statement

(in accordance with sec. 37v paragraph 2 no. 3 WpHG)

We hereby declare that, to the best of our knowledge and in accordance with the applicable reporting principles, the consolidated financial statements as of March 31, 2013 give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group and that the management report for the Group includes a fair review of the development and performance of the business from January 1 to March 31, 2013 and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group.

Passau, May 22, 2013

The Board of Directors

Walter Brückl
Chairman of the
Board of Directors

Günther Kneidinger
Member of the
Board of Directors

Financial Calendar 2013

May 23, 2013	Publication of Interim Financial Statements for Q1 2013
July 5, 2013	Annual General Meeting in Passau
August 21, 2013	Publication of Interim Financial Statements for H1 2013
November 20, 2013	Publication of Interim Financial Statements for the first nine months 2013

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InTiCa Systems