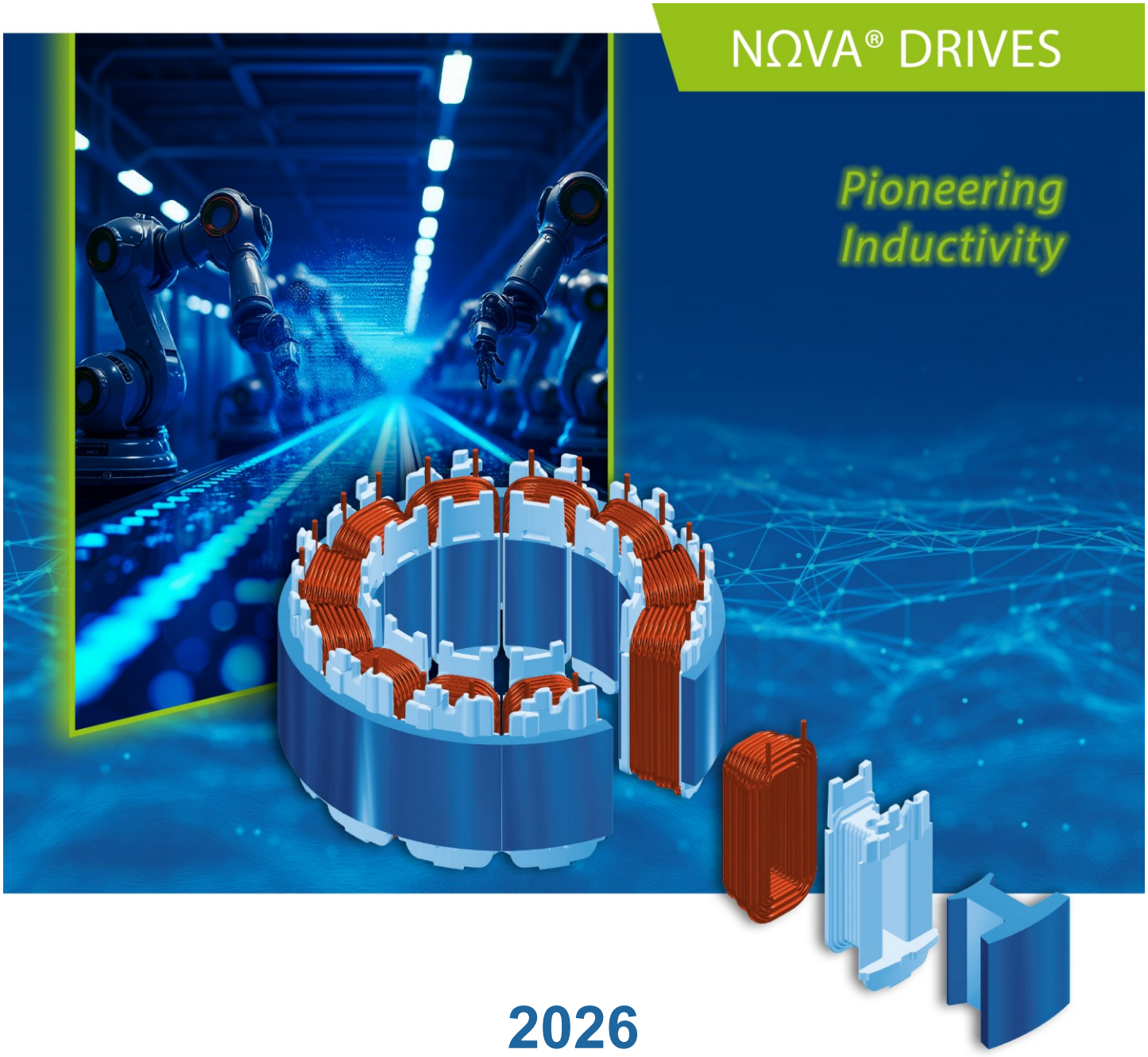
InTiCa Systems



2026

INTERIM REPORT H1

H1 2026 in figures

The Group	Q2 2025 EUR ´000	**Q2 2026 EUR ´000**	H1 2025 EUR ´000	**H1 2026 EUR ´000**	Change vs. H1 2025
Sales	17,362	**17,308**	34,436	**34,950**	+1.5%
Net margin (net result for the period)	-6.5%	**-4.1%**	-6.1%	**-5.1%**	-
EBITDA	821	**1,221**	1,935	**2,029**	+4.9%
EBIT	-780	**-333**	-1,303	**-1,070**	-
EBT	-1,142	**-712**	-2,105	**-1,800**	-
Net result for the period	-1,137	**-709**	-2,092	**-1,798**	-
Earnings per share (diluted/basic in EUR)	-0.27	**-0.17**	-0.49	**-0.42**	-
Total cash flow	-107	**203**	-931	**-144**	-
Net cash flow for operating activities	4,234	**169**	2,814	**-611**	-
Capital expenditure	640	**410**	1,303	**695**	-46.7%

	Jun 30, 2025 EUR ´000	Dec 31, 2025 EUR ´000	**Jun 30, 2026 EUR ´000**	Change vs. Dec 31, 2025
Total assets	56,235	50,655	**51,873**	+2.4%
Equity	15,963	16,249	**14,513**	-10.7%
Equity ratio	28.4%	32.1%	**28.0%**	-
Number of employees incl. agency staff	573	514	**534**	+3.9%

The Stock	H1 2025	2025	**H1 2026**
Closing price (in EUR)	2.22	1.975	**1.61**
Period high (in EUR)	4.22	4.22	**2.63**
Period low (in EUR)	1.76	1.59	**1.57**
Market capitalisation at end of period (in EUR million)	9.52	8.47	**6.90**
Number of shares	4,287,000	4,287,000	**4,287,000**

The stock prices are closing prices on XETRA.

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Foreword by the Board of

Dear shareholders, employees and business associates,

Cost-cutting plans, headcount reductions, reviewing locations: catchphrases used in recent media reports on the automotive industry. There is no doubt that the ongoing conflict in the Middle East and the slump on the Chinese market heightened the challenges facing this sector in the first six months of 2026.

Given the circumstances, InTiCa Systems SE did reasonably well in the reporting period. Group sales were up slightly at the end of the first six months and all earnings indicators improved slightly. The development of orders and the volatility of order offtake were in line with expectations and liquidity is protected by the standstill agreements with the banks.

That is a rough outline of the situation. A closer look reveals a more nuanced picture. Sales in the Mobility segment fell roughly 14 percent in the second quarter, following slight growth in the first three months. That resulted in an overall decline of 6.4 percent in the reporting period. The antennas business, in particular, was weaker, while demand for stators increased.

The challenging market conditions for automotive producers have not spared InTiCa Systems SE. However, this was more than offset by significant growth in business with inverters and charging systems in the Industry & Infrastructure segment. Segment sales tripled year-on-year in the second quarter, resulting in an increase of over 100 percent in the reporting period.

It remains to be seen how sustainable the growing demand for components for inverters and charging point is. Nevertheless, this development makes one thing quite clear: a broad product and sales portfolio reduces exposure to the automotive cycle and makes business performance more resilient.

At InTiCa Systems, we are therefore continuing the transformation we have initiated through diversification, specialization and localization. New orders and orders for development work in the areas of micromobility, stationary power plants for data centres, and electric drives for maritime applications show that we are moving in the right direction. We want to build on that in the second half of the year, especially by strengthening our focus on electric motors and EMC filters.

We are particularly pleased when this increases the performance of such products. One example comes from the e-bike/pedelec market. We can only achieve a sustained turnaround in earnings if we are able to increase deliveries of system solutions and assemblies. Efficiency enhancements and fixed-cost reductions are not sufficient

on their own, as we saw, once again, in the first half of 2026. Although the loss for the period was lower than a year ago, it was nevertheless significant.

Several challenging conditions continue to affect the company's cost structure, such as the rise in material prices in the wake of the Middle East conflict and the closure of the Strait of Hormuz. So far, there has not been any disruption to the availability of materials, but InTiCa is affected by the hike in copper prices. In addition, there has been an increase in the price of precursors that are dependent on the oil price, such as plastics and enamelled copper wire. We can only pass these effects on to customers with a time lag and even then only in respect of the copper.

This has been exacerbated by wage increases at the production sites and ongoing consulting expenses to support the transformation process. The standstill agreements with our key financing partners, which safeguard full financing and create a stable financial basis for the ongoing implementation of our strategic measures, are therefore particularly important. The liquidity situation is being monitored closely and continuously aligned and optimized in response to market trends and order offtake.

Even though the road ahead is rocky, in the long term we still big opportunities for our business areas and for the development of new product lines. Here in Passau, we need only look at the low water level in Danube to see how important it is to move away from conventional fuels in order to enhance resilience and independence. Consequently, there is still an enormous need for electrification based on renewable energy.

InTiCa Systems positioned itself early on as a solution provider with innovative products for onboard chargers, stator coils, electric drives, EMC filters, inverters and battery management components. We would sincerely like to thank our shareholders, business associates and employees for their support in our ongoing development and their sustained, valuable cooperation.

Passau, August 2026

Yours

Dr. Gregor Wasle
Chairman of the
Board of Directors

Friedrich Erfurth
Member of the
Board of Directors

Company Boards

Board of Directors

Gregor Wasle
Chairman of the Board of Directors
Engineering graduate

Strategy, sales, research and development, investor relations and production

Friedrich Erfurth
Member of the Board of Directors
Businessman

Strategy, finanzen/controlling, procurement, quality management, human resources and IT

Supervisory Board

Udo Zimmer
Chairman
Business administration graduate
Rottach-Egern

- Member of the Supervisory Board of VIA Optronics AG

Dr. Michael Hönig
Deputy Chairman
Advocat
Grünwald

- Managing director of Dr. Hönig & Cie. GmbH

Christian Fürst
Member of the Supervisory Board
Business administration graduate
Thyrnau

- Managing partner of ziel management consulting gmbh
- Managing partner of Fürst Reisen GmbH & Co. KG
- Chairman of the Supervisory Board of Electrovac AG
- Advisory Board of Eberspächer Gruppe GmbH & Co. KG
- Advisory Board of Karl Bach GmbH & Co. KG

The Stock

InTiCa Systems' share price performance[1)]

Following a positive year on the stock market in 2025, the markets initially continued their upward trend in 2026. The DAX rose to 25,420,66 points by mid-January, the highest level of the period. It then traded sideways at a high level, before dropping to a low of 22,300.75 on March 27, 2026, following the outbreak of war in Iran. The index rapidly rebounded in April and subsequently remained on a slight upward trend. The DAX closed the reporting period at 24,995.81 points, 2.1% above the previous year's closing level. The rise on the TecDAX was slightly higher at 6.4%.

Shares in InTiCa started the reporting period at EUR 2.04 and traded broadly in parallel with the overall market. The price rose to a high for the period of EUR 2.63 by mid-January and subsequently traded between EUR 2.00 and EUR 2.50. When war broke out in Iran, shares in InTiCa dropped below EUR 2. Following publication of the figures for the first three months at the end of May, the share price slipped to EUR 1.57, the lowest price in the reporting period. The closing price for the period in XETRA trading was EUR 1.61 on June 30, 2026. InTiCa Systems' market capitalization was therefore EUR 6.9 million at the end of the reporting period (December 31, 2025: EUR 8.5 million).

In the first six months of 2026, InTiCa Systems provided timely information for its shareholders and the general public on current business trends, specific events and the company's overall prospects. As in the past, the press conference to mark the publication of the annual report for 2025 attracted considerable interest from analysts and investors. The presentation given at the press conference can be accessed on the company's homepage at Investor Relations [available in German only]. The Annual General Meetingwas held virtually on July 7, 2026. At the AGM, shareholders were able to inform themselves about fiscal 2025 and the current situation at InTiCa Systems SE.

1) Price data based on Xetra, source: Bloomberg

Key data on the share

ISIN	DE0005874846
WKN	587484
Stock market symbol	IS7
Trading segment	Regulated Market
Transparency level	Prime Standard
Designated Sponsor	BankM AG
Research Coverage	SMC Research
No. of shares	4,287,000
Trading exchanges	XETRA®, Frankfurt, Hamburg, Berlin, München, Stuttgart, Düsseldorf

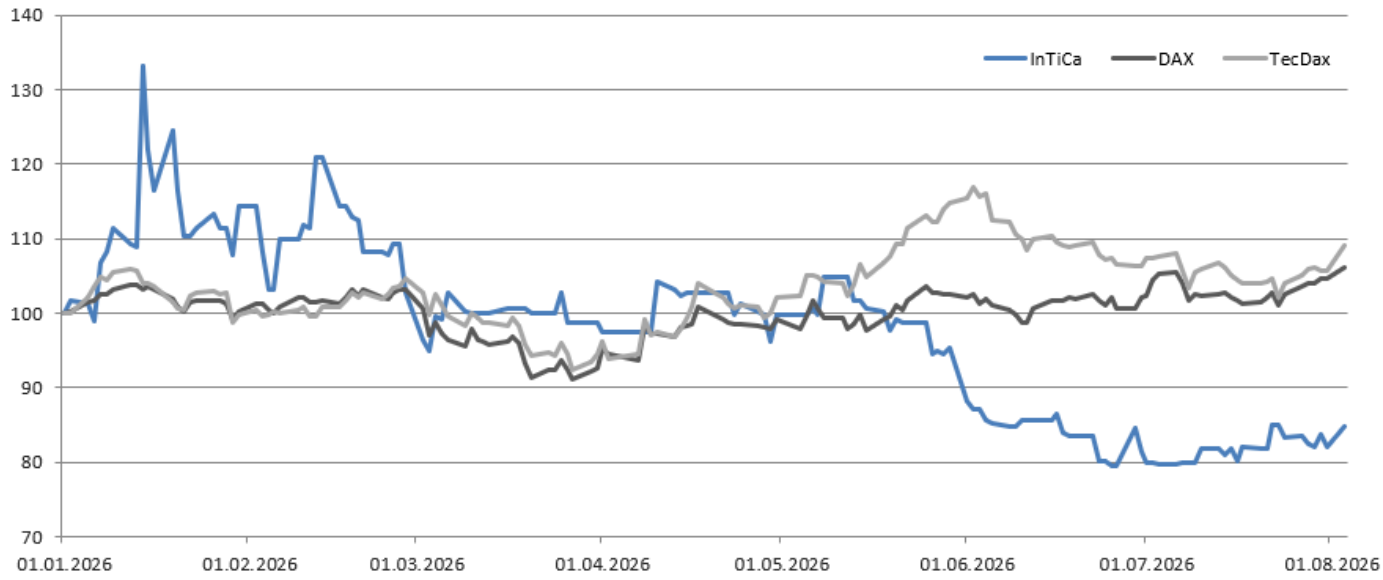
Shareholder structure

Dr. Axel Diekmann	over 30%
Thorsten Wagner	over 25%
Tom Hiss	over 5%
Treasury stock	1.5%
Management	less than 1%

As of August 1, 2026

Share price performance

in %



Interim Management Report

for the period from January 1 to June 30, 2026

Economic report

General economic conditions

In the wake of higher energy prices and heightened geo-political risks, global economic growth weakened in spring 2026. The Kiel Institute for the World Economy therefore reduced its forecast for the growth in global output in 2026 from 3.1% to 2.8%. At present, it still assumes that the production and transport of oil and gas in the Gulf region could soon return to a normal level. The boom in AI technology is still providing positive momentum for trade and investment.

Regionally, India should once again achieve the highest growth rate of the large economies. By contrast, economic momentum in China is currently declining again, following a stronger than anticipated rise in exports in the first quarter. As a net exporter of raw materials for energy, the USA is benefiting from the higher prices. Although the euro-zone economy is likely to slow, the extent of the slowdown is masked by the exceptional trend in Ireland.

In Germany, structural barriers are still hampering a strong and broadly based upturn in economic activity. Faint signs of recovery are coming primarily from public-sector investment, driven by the expansionary fiscal policy. By contrast, it is difficult to discern any signs of strong growth in exports and corporate investment. The sharp hike in raw material prices is eroding purchasing power and is reflected in a clear rise in inflation.

Overall, the risks remain high. If the supply of oil remains at the present greatly reduced level for a prolonged period due to the ongoing closure of the Strait of Hormuz, this would result in a considerably stronger and more persistent downturn in the global economy. The trade policy uncertainty also remains high. The temporary tariffs expired on July 24 and there is currently no information on precise plans for follow-on tariffs.

Market and market environment

Mobility

The global economic context remains particularly challenging for the automotive industry. The Iran war is having a direct impact on the industry, causing considerable uncertainty. Many companies are preparing for additional downside factors such as rising energy prices, problems with the delivery of raw materials and starting products and declining demand in important export markets. This is exacerbated by tougher financing conditions and increased risks of default. A rising number of companies in the sector are complaining about material shortages and prices of important industrial metals such as aluminium, copper and nickel had already risen sharply.

In view of the massive challenges, the automotive sector will hardly grow in 2026. Including June, volume sales in China

have declined for nine successive months. The overall decline in the first six months of 2026 was 20.4%. Due to the withdrawal of tax credits for electric vehicles, accompanied by continued high interest rates and vehicle prices, new registrations in the USA dropped by 3%. The downward trend was cushioned by a clear increase in demand for hybrid vehicles. In the euro zone, by contrast, new registrations of passenger cars increased by 6% following a strong showing in June, supported by tax relief and subsidies for electric vehicles. The European commercial vehicle market also recorded a positive first half of 2026, with the bus segment posting strong momentum, while growth in the van and truck segments reflects a recovery from a low base.

In Germany, there was an 6% rise in new registrations in the first half of this year. As in other European countries, this development was driven by the market for electric vehicles. That foreign brands increased faster, highlights the growing competition, especially from Chinese producers. This is also visible in sector sentiment. In June, the index for the automotive industry dropped to -21.4 points. Most recently, business expectations were slightly less negative than sentiment on the current situation. Alongside bureaucracy and the problems relating to financing the transition, the high energy prices are weighing on SMEs in the automotive industry.

Industry & Infrastructure

At the beginning of the year, the German electrical/ electronics and digital sector association ZVEI was cautiously optimistic, expecting real output to increase by 2% in 2026. The development in the reporting period fell short of this expectation: including May, price-adjusted real output of electrical and electronic goods was down 1.1% year-on-year in Germany. Capacity utilization dropped to 79.6% of regular capacity utilization in the spring. By contrast, nominal sector turnover increased slightly by 0.8% between January and May.

Order intake also provides grounds for optimism. In the period from January to May, orders rose 8.7% year-on-year and work on hand increased from 4.0 to 4.6 production months. Companies therefore increased production planning in June. This situation is also reflected in the business climate. Business expectations recently improved and the overall assessment of the current situation is stable to positive. Rising material costs and the risk of shortages are providing cause for concern.

Following a slow start to the year, demand for solar installations picked up considerably in the second quarter. According to the German Solar Industry Association, new installations increased by 9% to 7.4 GW in the reporting period. However, the rise was due to pull-forward effects following the announcement that the majority of subsidies for new solar installations in Germany are to be abolished from 2027. The market for battery storage installation was more dynamic than the photovoltaic market. Approximately 225,000 new battery storage installations with total capacity of around 3.4 GW came into service in the first five months of 2026 (+70%). That highlights the importance of distributed energy supply as a growth driver. Additional potential for added value comes from the increasing industrial use of AI.

Significant events in the reporting period

The Supervisory Board of InTiCa Systems SE appointed Mr. Friedrich Erfurth to the Group's Board of Directors with effect from April 15, 2026. As CRO and CTO Mr. Erfurth shares responsibility with Dr. Gregor Wasle (CEO) for the company's business performance and growth strategy, which he will drive forward with particular emphasis on the transformation of the company. The appointment of Mr. Erfurth means InTiCa Systems once again has a two-member Board of Directors.

In April and May 2026, the Group concluded standstill and financing agreements with its major financing partners. The aim of these agreements is to secure the availability of material credit lines and guarantee facilities during the standstill period and provide for the temporary non-exercise of certain rights of termination or enforcement. At the same time, rights of enforcement continue to apply if certain defined events occur.

On April 30, 2026, InTiCa Systems announced that the audit of the company's annual financial statements and the consolidated financial statements for the financial year ended December 31, 2025 had been delayed. The audited annual financial statements of the company and the consolidated financial statements were published on May 20, 2026.

There were no other events of material significance for the company or its assets, financial position or results of operations in the reporting period.

Earnings, asset and financial position

The first half of 2026 was dominated by uncertainties and challenges. InTiCa Systems' target markets are undergoing a structural transition and the war in the Middle East has confronted the entire global economy with additional economic difficulties that are difficult to quantify. Nevertheless, InTiCa Systems was able to continue the slight upward trend in sales. This was driven principally by higher demand for inverters and charging systems in the Industry & Infrastructure segment. By contrast, the Mobility segment suffered from the weakness of the European OEMs and reported slightly lower sales. The development of orders and the volatility of order offtake in the reporting period was in line with expectations.

Despite the initial success of the strategic refocusing, the increase in sales is still too low to really alleviate the pressure on margins. On the contrary, the sharp hike in copper prices resulted in a significant rise in material costs, which can only be passed on to customers with a time lag. In addition, successful measures to reduce costs and enhance productivity were countered by ongoing consulting expenses for transformation activities, wage rises at the

production sites and fluctuations in the product portfolio. Despite the improvement in the EBITDA margin, InTiCa Systems therefore posted another significant loss at the end of the first six months.

The net loss also had a negative impact on cash flow in the reporting period: both operating cash flow and total cash flow were negative. Consequently, liquidity management still has very high priority. Intensive price negotiations were held with suppliers and customers, inventories were reduced and capital expenditure remained within tight limits, as planned. Standstill agreements have been concluded with all major financing partners and liquidity is constantly adapted and optimized in line with market trends and the development of order offtake. Due to the increase in current financial liabilities, the equity ratio decreased in the reporting period, but is still at a solid level.

Earnings position

Group sales increased by 1.5% year-on-year to EUR 35.0 million in the first six months of 2026 (H1 2025: EUR 34.4 million). In the Mobility segment, sales fell by 6.4% to EUR 30.0 million following a weaker second quarter (H1 2025: EUR 32.0 million). By contrast, the Industry & Infrastructure segment posted significant growth compared with the low level of the previous year. Sales of EUR 5.0 million correspond to a rise of 104.8% compared to the first half of 2025 (H1 2025: EUR 2.4 million).

The ratio of material costs to total output increased significantly to 61.1% in the reporting period (H1 2025: 57.2%). The change was primarily due to the sharp rise in copper prices. The personnel expense ratio (including agency staff) also increased slightly from 23.2% to 23.6%. Other operating expenses decreased to EUR 4.3 million (H1 2025: EUR 5.2 million).

Depreciation of property, plant and equipment and amortization of intangible assets amounted to EUR 3.1 million in the reporting period (H1 2025: EUR 3.2 million), and spending on research and development was EUR 1.2 million (H1 2025: EUR 1.2 million). Development work focused principally on new products in the e-solutions business and on innovative solutions for the newly defined business areas.

EBITDA (earnings before interest, taxes, depreciation and amortization) was up year-on-year at EUR 2.0 million (H1 2025: EUR 1.9 million). As a result, the EBITDA margin of 5.8% was slightly above the previous year's level (H1 2025: 5.6%). At minus EUR 1.1 million EBIT (earnings before interest and taxes) was negative again (H1 2025: minus EUR 1.3 million). At segment level, Mobility reported EBIT of minus EUR 1.1 million in the first six months of 2026 (H1 2025: minus EUR 0.7 million) while the Industry & Infrastructure segment reported a positive EBIT of EUR 0.1 million (H1 2025: negative EBIT of minus EUR 0.6 million).

The financial result was minus EUR 0.7 million in the reporting period (H1 2025: minus EUR 0.8 million). Tax income of EUR 2 thousand was registered in the reporting period (H1 2025: tax income of EUR 13 thousand). Group net income was therefore minus EUR 1.8 million in the first six months of 2026 (H1 2025: minus EUR 2.1 million). Earnings per share were minus EUR 0.42 (H1 2025: minus EUR 0.49).

As a result of currency translation gains of EUR 0.1 million (H1 2025: EUR 0.2 million) from the translation of foreign business operations, total comprehensive income was minus EUR 1.7 million in the first six months of 2026 (H1 2025: minus EUR 1.9 million).

Non-current assets

Non-current assets decreased to EUR 28.1 million as of June 30, 2026 (December 31, 2025: EUR 30.1 million), primarily because property, plant and equipment declined from EUR 22.1 million to EUR 20.2 million due to lower capital expenditures. Intangible assets amounted to EUR 4.5 million (December 31, 2025: EUR 4.7 million) and deferred taxes were EUR 3.3 million (December 31, 2025: EUR 3.2 million) and thus at around the same level as at year-end 2025.

Current assets

Current assets increased to EUR 23.8 million as of June 30, 2026 (December 31, 2025: EUR 20.6 million). This was mainly attributable to the rise in trade receivables from EUR 5.5 million to EUR 8.3 million. Other current receivables also increased from EUR 0.8 million to EUR 1.1 million, and inventories rose to EUR 12.4 million (December 31, 2025: EUR 12.0 million). By contrast, tax receivables decreased slightly to EUR 0.4 million (December 31, 2025: EUR 0.6 million) and other financial assets dropped to EUR 0.6 million (December 31, 2025: EUR 0.7 million). Cash and cash equivalents totalled EUR 0.9 million on June 30, 2026 (December 31, 2025: EUR 1.0 million).

Liabilities

Current liabilities increased to EUR 31.1 million in the reporting period (December 31, 2025: EUR 26.2 million). Financial liabilities, in particular, rose significantly, from EUR 18.2 million to EUR 21.4 million. There were also slight increases in trade payables (from EUR 3.1 million to EUR 4.0 million), other current financial liabilities (from EUR 2.2 million to EUR 2.8 million; and other current provisions increased slightly from EUR 0.9 million to EUR 1.1 million. Tax liabilities amounted to EUR 0.1 million (December 31, 2025: EUR 0.2 million) and other current liabilities were EUR 1.6 million (December 31, 2025: EUR 1.6 million). They were therefore around the levels reported as of December 31, 2025.

Non-current liabilities decreased from EUR 8.2 million to EUR 6.3 million as of June 30, 2026. In the reporting period, there was a decline in both non-current financial liabilities, which decreased to EUR 2.4 million (December 31, 2025: EUR 3.7 million) and other non-current financial liabilities, which decreased to EUR 1.9 million (December 31, 2025: EUR 2.6 million). At EUR 1.9 million, deferred taxes were

unchanged from the year-end level (December 31, 2025: EUR 1.9 million).

Equity

Equity decreased to EUR 14.5 million as of June 30, 2026 (December 31, 2025: EUR 16.2 million). This was attributable to the negative total comprehensive income for the period. Although the net loss for the period was EUR 1.8 million and thus lower than the loss of EUR 2.3 million reported for the 2025 financial year, the loss carryforward was higher at EUR 4.6 million (December 31, 2025: loss carryforward of EUR 2.4 million). In addition, the currency translation reserve changed from minus EUR 0.2 million to minus EUR 0.1 million. The capital stock of EUR 4.3 million, treasury shares of EUR 64 thousand, capital reserve of EUR 15.4 million and profit reserve of EUR 1.5 million were constant in the reporting period. Total assets increased slightly to EUR 51.9 million at the end of the first six months of 2026 (December 31, 2025: EUR 50.7 million). The equity ratio declined from 32.1% to 28.0%.

Liquidity and cash flow statement

There was a net cash outflow for operating activities of EUR 0.6 million in the first six months of 2026 (H1 2025: inflow of EUR 2.8 million). The change was mainly due to the increase in inventories, following a significant reduction in inventories during the same period of the previous year. Excluding tax expense and interest payments, there was a cash outflow for operating activities of EUR 27 thousand (H1 2025: inflow of EUR 3.4 million).

The net cash outflow for investing activities was EUR 0.7 million in the reporting period (H1 2025: outflow of EUR 1.3 million). Investment in intangible assets amounted to EUR 0.3 million (H1 2025: EUR 0.3 million) and investment in property, plant and equipment was EUR 0.4 million (H1 2025: EUR 1.0 million). As announced, capital expenditure therefore remained within tight limits. Based on the investment plan, expenditure of between EUR 2.5 million and EUR 3.0 million is planned for property, plant and equipment in 2026. Capital expenditure will be confined exclusively to new projects with corresponding sales volumes and a positive return on investment, for example, serial production plants for e-bike motors, expansion of stator production and some small investments for power components, as well as components for electric motors, for example, for e-bikes.

The net cash flow for financing activities was EUR 1.2 million in the first six months of 2026 (H1 2025: outflow of EUR 2.4 million). In the reporting period, there were cash inflows of EUR 3.9 million from the use of overdraft facilities (H1 2025: EUR 0.4 million), and cash outflows of EUR 2.0 million for the repayment of loans (H1 2025: EUR 2.7 million) and EUR 0.7 million for lease payments (H1 2025: EUR 0.6 million). There were no cash inflows from new project-related loans in the reporting period (H1 2025: EUR 0.4 million).

This resulted in a total cash outflow of EUR 0.1 million in the reporting period (H1 2025: EUR 0.9 million). Cash and cash equivalents were EUR 0.9 million as of June 30, 2026 (June 30, 2025: EUR 0.9 million). On the reporting date, InTiCa Systems had assured, undrawn credit facilities of EUR 1.6 million.

Employees

The headcount was 534 on June 30, 2026 (June 30, 2025: 573). 6 of these employees were agency staff (June 30, 2025: 9). On average, the Group had 528 employees in the reporting period (H1 2025: 564), including agency staff in both cases.

Risks and opportunities

The management report in the annual report for 2025 provides full details of risk factors that could affect the business performance of InTiCa Systems in section 5 “Risk management and risk report”, while business potential is discussed in section 6 “Opportunities and management of opportunities”. There was no material change in the risk/ opportunity profile of InTiCa Systems SE in the reporting period.

Outlook

The global economy is affected by increased geopolitical uncertainty and a sharper rise in oil and LNG prices as a result of the Iran war. The price of non-energy raw materials has also risen significantly. Although US tariffs have decreased, the uncertainty about trade policy remains high. Overall, it can be assumed that there is unlikely to be an appreciable rebound in economic momentum in the second half of the year.

Despite the challenging environment, orders on hand stabilized. At the end of the first half of the year, they were above the prior-year level at EUR 81.4 million (June 30, 2025: EUR 76.7 million). 93% of orders were for the Mobility segment (June 30, 2025: 92%). In the first six months, new orders were mainly for inverter components. In the Mobility segment, extending the term of contracts is a recurrent issue as a result of European manufacturers’ model policies. It remains to be seen whether the stabilization of the order situation is sustained. Adjustments are to be expected, especially in the fourth quarter.

It remains therefore particularly important for InTiCa Systems to systematically continue its transformation. In the second half of 2026, the main focal areas are still diversification, specialization and localization. To reduce dependence on the automotive sector, the related industrial and energy markets are gradually being accessed. Demand is rising: there is a significant need for custom-tailored, advanced technical solutions for industry, the energy sector and infrastructure.

In this context, on area that should be highlighted at present is micromobility. Rising demand for electric motors is visible, for example, in a development order in the field of e-bikes/ pedelecs. In line with the increased focus on system solutions and assemblies, this order increases the scope of the work to be performed by InTiCa Systems. The focus on electric motors and EMC filters will be stepped up further in

the second half of the year, with increased attention being paid to the new areas of business. The local-to-local approach still plays an important role, especially in North America. InTiCa Systems is positioning itself for new orders through its Mexico site.

Cost-cutting and liquidity management remain high on the agenda until all these measures have an effect, sales in the new business areas reach a significant level and the focus on assemblies is reflected in higher margins. Continuous improvements are visible, from reductions in fixed costs and measures to enhance productivity to alternative suppliers. The reasons why the savings are not yet more visible in the figures are high prices for copper and other raw materials, wage increases at the production sites and ongoing consulting expenses to support the transformation process.

Liquidity is secured and is monitored on an ongoing basis. To this end, the Group maintains close contact with, above all, the banks that provide its financing. The basis for full financing comprises standstill agreements with all major financing partners. The liquidity planning is based, in particular, on the assumption that the agreed lending and factoring facilities remain in force in accordance with the contractual provisions and that the measures underlying the IBR are implemented. Deviations from these assumptions could have a material negative effect on the Group's financial position.

At present, the Board of Directors still assumes that, taking into account the ongoing high uncertainty for the 2026 financial year, Group sales will be between EUR 68.0 million and EUR 73.0 million, while EBIT will be between minus EUR 1.5 million and minus EUR 2.5 million, corresponding to an EBIT margin between -2,1% and -3.7%. Where possible, the material cost ratio should be optimized further in both segments and the equity ratio should remain stable. The assumptions underlying the forecast for 2026 are that the cyclical trend does not deteriorate further, the geopolitical and trade policy conflicts do not escalate further and no new conflicts emerge. However, unforeseeable negative effects could affect suppliers, have a direct impact on InTiCa Systems, or affect its customers, resulting in an inability to meet or fully meet expectations.

Further information on the segments can be found in the annual report for 2025 in section 7 "Outlook".

Consolidated interim financial statements in accordance with IFRS

The unaudited consolidated interim financial statements for InTiCa Systems SE and its subsidiaries as of June 30, 2026 have been drawn up in accordance with the International Financial Reporting Standards (IFRS), as applicable for use in the European Union, and the supplementary commercial law regulations set out in sec. 315a paragraph 1 of the German Commercial Code (HGB). No audit review has been conducted of the consolidated financial statements.

Forward-looking statements and predictions

This interim report contains statements and forecasts referring to the future development of InTiCa Systems SE, which are based on current assumptions and estimates by the management that are made using information currently available to them. If the underlying assumptions do not materialize, the actual figures may differ substantially from such estimates. Future performance and developments depend on a wide variety of factors which contain a number of risks and unforeseeable factors and are based on assumptions that may prove incorrect. We neither intend nor assume any obligation to update forward-looking statements on an ongoing basis as these are based exclusively on the circumstances prevailing on the date of publication.

Consolidated Interim Financial Statements

for the period from January 1 to June 30, 2026

Consolidated Balance Sheet

of InTiCa Systems SE in accordance with IFRS as of June 30, 2026

Assets	Jun 30, 2026 EUR ´000	Dec 31, 2025 EUR ´000
Non-current assets		
Intangible assets	4,535	4,739
Property, plant and equipment	20,203	22,127
Deferred taxes	3,330	3,190
Total non-current assets	**28,068**	**30,056**
Current assets		
Inventories	12,448	11,988
Trade receivables	8,290	5,506
Tax assets	445	598
Other financial assets	623	740
Other current receivables	1,128	766
Cash and cash equivalents	871	1,001
Total current assets	**23,805**	**20,599**
Total assets	**51,873**	**50,655**

Equity and liabilities

	Jun 30, 2026 EUR ´000	Dec 31, 2025 EUR ´000
Equity		
Capital stock	4,287	4,287
Treasury stock	-64	-64
General capital reserve	15,389	15,389
Profit reserve	1,479	1,479
Profit/loss carried forward	-4,642	-2,386
Consolidated net loss	-1,798	-2,256
Currency translation reserve	-138	-200
Total equity	**14,513**	**16,249**
Non-current liabilities		
Interest-bearing non-current liabilities	2,416	3,699
Other liabilities	1,947	2,595
Deferred taxes	1,922	1,921
Total non-current liabilities	**6,285**	**8,215**
Current liabilities		
Other current provisions	1,111	861
Tax payables	126	158
Interest-bearing current financial liabilities	21,383	18,205
Trade payables	4,007	3,141
Other financial liabilities	2,852	2,187
Other current liabilities	1,595	1,639
Total current liabilities	**31,075**	**26,191**
Total equity and liabilities	**51,873**	**50,655**
Equity ratio	**28.0%**	**32.1%**

Consolidated Statement of Profit and Loss and other Comprehensive Income

of InTiCa Systems SE in accordance with IFRS for the period from January 1 to June 30, 2026

	Q2 2026 EUR ´000	Q2 2025 EUR ´000	H1 2026 EUR ´000	H1 2025 EUR ´000	Change 2026 vs. 2025
Sales	**17,308**	**17,362**	**34,950**	**34,436**	**1.5%**
Other operating income	**385**	**269**	708	595	19.0%
Change in finished goods and work in progress	**851**	**431**	303	-1,047	-
Other own costs capitalized	**151**	**151**	300	301	-0.3%
Material expense	**10,939**	**10,568**	21,720	19,285	12.6%
Personnel expense	**4,246**	**3,938**	8,185	7,838	4.4%
Depreciation and amortization	**1,554**	**1,601**	3,099	3,238	-4.3%
Other expenses	**2,289**	**2,886**	4,327	5,227	-17.2%
Operating profit (EBIT)	**-333**	**-780**	**-1,070**	**-1,303**	**-**
Cost of financing	**379**	**362**	730	802	-9.0%
Other financial income	**0**	**0**	0	0	-
Profit before taxes	**-712**	**-1,142**	**-1,800**	**-2,105**	**-**
Income taxes	**-3**	**-5**	-2	-13	-
Net profit / (loss) for the period	**-709**	**-1,137**	**-1,798**	**-2,092**	**-**
Other comprehensive income					
Exchange differences from translating foreign business operations	**257**	**193**	62	233	-73.4%
Ohter comprehensive income, after taxes	**257**	**193**	**62**	**233**	**-73.4%**
Total comprehensive income for the period	**-452**	**-944**	**-1,736**	**-1,859**	**-**
Earnings per share (diluted/basic in EUR)	**-0.17**	**-0.27**	-0.42	-0.49	-
EBITDA	**1,221**	**821**	**2,029**	**1,935**	**4.9%**

Consolidated Cash Flow Statement

of InTiCa Systems SE in accordance with IFRS for the period from January 1 to June 30, 2026

	Jan 1 - Jun 30, 2026 EUR ´000	Jan 1 - Jun 30, 2025 EUR ´000
Cash flow from operating activities		
Net profit for the period	-1,798	-2,092
Income tax expenditures / receipts	-2	-13
Cash outflow for borrowing costs	730	802
Income from financial investments	0	0
Depreciation and amortization of non-current assets	3,099	3,238
Other non-cash transactions		
Net currency gains/losses	-336	475
Other transactions	0	0
Increase/decrease in assets not attributable to financing or investing activities		
Inventories	-460	3,049
Trade receivables	-2,784	-2,050
Other assets	-499	-774
Increase/decrease in liabilities not attributable to financing or investing activities		
Other current provisions	250	-77
Trade payables	866	543
Other liabilities	907	331
Cash flow from operating activities	**-27**	**3,432**
Cash outflow for income taxes	119	170
Cash outflow for interest payments	-703	-788
Net cash flow from operating activities	**-611**	**2,814**
Cash flow from investing activities		
Cash inflow from interest payments	0	0
Cash outflow for intangible assets	-335	-333
Cash outflow for property, plant and equipment	-360	-970
Net cash flow from investing activities	**-695**	**-1,303**
Cash flow from financing activities		
Cash inflow from loans	0	402
Cash outflow for loan repayment installments	-2,027	-2,669
Cash inflow from the use of overdraft facilities	3,922	438
Cash outflow for liabilities under finance leases	-733	-613
Net cash flow from financing activities	**1,162**	**-2,442**
Total cash flow	**-144**	**-931**
Cash and cash equivalents at start of period	1,001	1,851
Impact of changes in exchange rates on cash and cash equivalents held in foreign currencies	14	-43
Cash and cash equivalents at end of period	**871**	**877**

Consolidated Statement of Changes in Equity

of InTiCa Systems SE in accordance with IFRS for the period from January 1 to June 30, 2026

	Capital stock EUR ´000	Treasury stock EUR ´000	Paid-in capital EUR ´000	Profit reserve EUR ´000	Profit/loss carry-forwards EUR ´000	Consoli-dated net income EUR ´000	Currency translation reserve EUR ´000	Total equity EUR ´000
As of January 1, 2025	**4,287**	**-64**	**15,389**	**1,479**	**-77**	**-2,309**	**-883**	**17,822**
Net result for H1 2025	0	0	0	0	0	-2,092	0	-2,092
Other comprehensive income for H1 2025	0	0	0	0	0	0	233	233
Total comprehensive income for H1 2025	**0**	**0**	**0**	**0**	**0**	**-2,092**	**233**	**-1,859**
Transfer of consolidated net profit/loss to profit/loss carryforward	0	0	0	0	-2,309	2,309	0	0
As of June 30, 2025	**4,287**	**-64**	**15,389**	**1,479**	**-2,386**	**-2,092**	**-650**	**15,963**
As of January 1, 2026	**4,287**	**-64**	**15,389**	**1,479**	**-2,386**	**-2,256**	**-200**	**16,249**
Net result for H1 2026	0	0	0	0	0	-1,798	0	-1,798
Other comprehensive income for H1 2026	0	0	0	0	0	0	62	62
Total comprehensive income for H1 2026	**0**	**0**	**0**	**0**	**0**	**-1,798**	**62**	**-1,736**
Transfer of consolidated net profit/loss to profit/loss carryforward	0	0	0	0	-2,256	2,256	0	0
As of June 30, 2026	**4,287**	**-64**	**15,389**	**1,479**	**-4,642**	**-1,798**	**-138**	**14,513**

Notes to the Consolidated Interim Financial Statements

for the period from January 1 to June 30, 2026

Accounting based on the International Financial Reporting Standards (IFRS)

The consolidated interim financial statements of InTiCa Systems SE as of June 30, 2026, prepared in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting", use the same accounting policies and valuation methods as the consolidated financial statements for fiscal 2025, which were drawn up in accordance with the International Financial Reporting Standards valid as of the reporting date, as applicable for use in the European Union, and the relevant interpretations.

The consolidated interim financial statements have been prepared for the six-months period ending on June 30, 2026. Comparative data refer to the consolidated financial statements as of December 31, 2025, or the consolidated interim financial statements as of June 30, 2025. The consolidated interim financial statements do not contain all information that would be required for a full set of annual financial statements. A detailed overview of the accounting and valuation principles applied can be found in the notes to the consolidated financial statements in the annual report for 2025. This is available at Investor Relations/Publications on the company's website at http://www.intica-systems.com/en.

The currency used to prepare the consolidated interim financial statements is the euro (EUR). Amounts are stated in thousands of euros (EUR '000) except where otherwise indicated.

Scope of consolidation

In addition to the parent company, InTiCa Systems SE, Passau, Germany, InTiCa Systems s.r.o., Prachatice, Czech Republic, Sistemas Mecatrónicos InTiCa S.A.P.I. de C.V., Silao, Mexico and InTiCa Systems TOV, Bila Tserkva, Ukraine are included in the consolidated financial statements. The Czech and the Ukrainian subsidiaries are wholly owned companies, while InTiCa Systems SE holds 99% in the Mexican company and InTiCa Systems s.r.o. holds 1%. The annual financial statements and interim financial statements of the Group companies are drawn up as of the last day of the Group's fiscal year or the interim reporting period.

Compared with the 2025 financial year, there has been no change in the scope of consolidation of InTiCa Systems SE.

Currency translation

When preparing the financial statements for each individual Group company, business transactions in currencies other than the functional currency of that company (foreign currencies) are translated at the exchange rates applicable on the transaction date.

When preparing the consolidated interim financial statements, the assets and liabilities of the Group's foreign business operations are translated into euros (EUR) at the exchange rate applicable on the reporting date. Income and expenses are translated using the weighted average exchange rate for the period.

The following exchange rates were used for the consolidated financial statements:

	Closing rates		
	Jun 30, 2026	Dec 31, 2025	Jun 30, 2025
	EUR 1	EUR 1	EUR 1
Czech Republic	CZK 24.260	CZK 24.245	CZK 24.750
USA	USD 1.141	USD 1.175	USD 1.170
Mexico	MXN 19.968	MXN 21.097	MXN 22.169
Ukraine	UAH 51.167	UAH 49.857	UAH 48.782

	Average rates		
	Jun 30, 2026	Dec 31, 2025	Jun 30, 2025
	EUR 1	EUR 1	EUR 1
Czech Republic	CZK 24.313	CZK 24.693	CZK 25.002
USA	USD 1.167	USD 1.130	USD 1.094
Mexico	MXN 20.501	MXN 21.510	MXN 21.532
Ukraine	UAH 51.025	UAH 47.085	UAH 45.472

Segment information

The notes to the consolidated financial statements in the annual report for 2025 contain a detailed overview of the assets allocated to each segment. There has not been any material change in the assets allocated to the segments since December 31, 2025.

Consolidated income statement / statement of comprehensive income

Group sales increased slightly from EUR 34,436 thousand to EUR 34,950 thousand in the first six months of 2026. While sales in the Mobility segment decreased slightly, the Industry & Infrastructure segment recorded a significant rise compared to the prior-year period. EBITDA increased from EUR 1,935 thousand to EUR 2,029 thousand. Group net income was minus EUR 1,798 thousand in the reporting period, compared with minus EUR 2,092 thousand in the first six months of the previous year.

Consolidated balance sheet and cash flow statement

The capital stock of InTiCa Systems SE is EUR 4,287,000 and is divided into 4,287,000 no-par bearer shares with a theoretical pro rata share of the capital stock of EUR 1.00 per share. The equity ratio of around 28.0% as of June 30, 2026 (December 31, 2025: 32.1%) shows that the company is still soundly financed.

The net cash outflow for operating activities was EUR 611 thousand in the first six months of 2026 (H1 2025: inflow of EUR 2,814 thousand). The total cash outflow in the reporting period was EUR 144 thousand (H1 2025: outflow of EUR 931 thousand). Cash and cash equivalents therefore declined from EUR 1,001 thousand as of December 31, 2025 to EUR 871 thousand as of June 30, 2026. Equity and liabilities changed as follows in the reporting period: equity decreased to EUR 14,513 thousand (December 31, 2025: EUR 16,249 thousand) and non-current liabilities decreased to EUR 6,285 thousand (December 31, 2025: EUR 8,215 thousand). By contrast, current liabilities increased significantly to EUR 31,075 thousand (December 31, 2025: EUR 26,191 thousand). On the assets side of the balance sheet, non-current assets dropped to EUR 28,068 thousand (December 31, 2025: EUR 30,056 thousand), while current assets increased to EUR 23,805 thousand (December 31, 2025: EUR 20,599 thousand).

Events after the reporting period

No reportable events have occurred since the reporting date on June 30, 2026.

Remuneration system of the Board of Directors and Supervisory Board

The remuneration system of the Board of Directors and the Supervisory Board is set out in detail in the Remuneration Report which can be downloaded from the company's website at www.intica-systems.com in the section Investor Relations/Corporate Governance.

German Corporate Governance Code and corporate governance statement

The corporate governance statement for InTiCa Systems SE and the InTiCa Systems Group, which is required by sec. 289f and sec. 315d of the German Commercial Code (HGB), including the corporate governance report, is available on the internet at www.intica-systems.com in the section Investor Relations/Corporate Governance.

Related party transactions

No material transactions were conducted with related parties in the reporting period.

Other information

The capital stock of InTiCa Systems SE is EUR 4,287,000 and is divided into 4,287,000 no-par bearer shares, which constitute a theoretical pro rata share of the capital stock of EUR 1.00 per share. All shares have the same voting rights and dividend claims. The only exceptions are shares held by the company (treasury shares), which do not confer any rights on the company. The rights and obligations of the shareholders are set out in detail in the German Companies Act (AktG), in particular in sec. 12, sec. 53a et seq., sec. 118 et seq. and sec. 186.

Restrictions on the voting rights of shares could result from statutory provisions (sec. 71b and sec. 136 AktG). The Board of Directors is not aware of any other restrictions on the exercise of voting rights or the transfer of shares.

Under the provisions of German securities trading legislation, every investor whose proportion of the voting rights in the company reaches, exceeds or falls below certain thresholds as a result of the purchase or sale of shares or in any other way must notify the company and the Federal Financial Supervisory Authority (BaFin) thereof. The lowest threshold for such disclosures is 3%. Dr. Axel Diekmann (Germany) and Mr. Thorsten Wagner (Germany) have direct and indirect interests in the company’s capital exceeding 10% of the voting rights.

There are no shares in InTiCa Systems SE with special rights according rights of control.

InTiCa Systems SE has not issued any shares that allow direct exercise of control rights.

The appointment and dismissal of members of the Board of Directors is governed by sec. 84 and sec. 85 of the German Companies Act (AktG) and sec. 5 of the articles of incorporation. Pursuant to the statutory provisions (sec. 179 paragraph 1 AktG) any amendment to the articles of incorporation requires a resolution of the General Meeting. Resolutions of the General Meeting are adopted on the basis of a simple majority vote except for amendments for which the German Companies Act stipulates a larger majority. Under sec. 8 paragraph 4 of the company's articles of incorporation, the Supervisory Board may make amendments to the articles of incorporation, providing these are merely editorial.

In addition, under sec. 3 paragraph 3 of the articles of incorporation, the Supervisory Board may alter the articles of incorporation in the event of a capital increase out of the authorized capital 2022/1 to bring them into line with the extent of the capital increase and may make any other amendments associated with this provided that these are merely editorial.

On the basis of the resolution of the Annual General Meeting of July 15, 2022, the Board of Directors is authorized to increase the capital stock with the Supervisory Board's consent, in one or more tranches, up to July 14, 2027, by a total of up to EUR 2,143,500.00 in return for cash or contributions in kind under exclusion of shareholders' subscription rights (authorized capital 2022). Further details are given in sec. 3 paragraph 3 of the company's articles of incorporation, which can be downloaded from the company's website at Company/Downloads [available in German only].

On the basis of the resolution of the Annual General Meeting of May 29, 2008, the company was authorized, until November 28, 2009, to repurchase up to 10% of the capital stock of 428,700 shares at the date of the resolution. This resolution was used to purchase 263,889 shares in the company. As of June 30, 2026, InTiCa Systems SE still had treasury stock amounting to 64,430 shares (June 30, 2025: 64,430).

On the basis of a resolution adopted by the Annual General Meeting on July 15, 2022, the company is authorized, up to July 14, 2027, to purchase its own shares, in one or more tranches, up to a total of 10% of the capital stock at the time of adoption of this resolution or, if the capital stock is lower when this authorization is utilized, of the capital stock at the time when it is utilized. The company has not yet used this authorization.

InTiCa Systems SE has an overdraft facility of EUR 3.0 million which gives the lender an extraordinary right of termination. This right takes effect if one other person acquires at least 30% of the borrower's voting rights and the parties cannot reach agreement on new terms.

There are no compensation agreements with either members of the Board of Directors or employees relating to a takeover bid.

Segment report as of June 30, 2026
Segment sales and segment earnings

Segment	Mobility		Industry & Infrastructure		Total	
In EUR ´000	H1 2026	H1 2025	H1 2026	H1 2025	H1 2026	H1 2025
Sales	**29,955**	**31,997**	**4,995**	**2,439**	**34,950**	**34,436**
EBIT	**-1,134**	**-687**	**64**	**-616**	**-1,070**	**-1,303**

Key financial figures	H1 2026 EUR ´000 or %	H1 2025 EUR ´000 or %	Change 2026 vs. 2025
EBITDA	**2,029**	**1,935**	4.9%
Net margin	**-5.1%**	**-6.1%**	
Pre-tax margin	**-5.2%**	**-6.1%**	
Material cost ratio (in terms of total output)	**61.1%**	**57.2%**	
Personnel cost ratio	**23.6%**	**23.2%**	
EBIT margin	**-3.1%**	**-3.8%**	
Gross profit margin	**39.6%**	**41.8%**	

Responsibility Statement

"We hereby declare that, to the best of our knowledge and in accordance with the applicable reporting principles, the consolidated interim financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group and that the interim management report for the Group includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group in the remainder of the financial year."

Passau, August 5, 2026

The Board of Directors

Dr. Gregor Wasle
Chairman of the
Board of Directors

Friedrich Erfurth
Member of the
Board of Directors

Financial Calendar 2026

August 06, 2026	Publication of Interim Financial Statements for H1 2026
November 24, 2026	Publication of Interim Financial Statements for Q3 2026
December 31, 2026	End of the financial year

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