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MedLife Medical System announces 7% increase in the package of shares held in Genesys Arad group of companies

Bucharest, June 30, 2020: MedLife Medical System, the leader of the private medical services market in Romania, takes over an additional 7% stake in Genesys Arad group of companies, one of the largest private medical service providers in western Romania. As a result of this increase, MedLife Medical System holds a 68% stake.

Genesys Arad has been part of MedLife group since 2011, when the representatives announced the acquisition of the majority package, and the value of the transaction amounted to approximately 3 million euros.

MedLife Genesys includes a large hospital, maternity, outpatient unit and laboratory. Over the years, the group has developed several medical centers in the cities of Deva, Hunedoara, Petrosani, Drobeta Turnu Severin and Targu-Jiu, the most recent inauguration being the center of radiology and medical imaging, the only center in Arad that has digital radiological equipment.

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Since 2010, MedLife group has completed 26 acquisitions, being the operator with the greatest expertise on this segment.