

Current report according to the provisions of Law 297/2004, the BSE Code and Regulation 1/2006 of the
National Securities Commission

Date of the report: **March 25th, 2015**

Name of Issuer Company: **National Power Grid Co. Transelectrica SA, managed in two tier system**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

CONVENING THE SHAREHOLDERS' GENERAL EXTRAORDINARY ASSEMBLY

The Directorate of the National Power Grid Company Transelectrica SA seated in Blvd. General Gheorghe Magheru no. 33, Bucharest 1, registered with the Office of the Commercial Register under no. J40/8060/2000, single registration (fiscal) code 13328043, ("Company"), having met on 24.03.2015 in accordance with the provisions of the Company Law 31/1990, republished, with later amendments and additions, of Law 297/2004 on the capital market, with later amendments and additions, of Regulations 1/2006 on issuers and operations with securities and 6/2009 on exercising certain shareholder rights in the general assemblies of companies of the National Securities Commission, and of article 15 par. (1) from the Company's Articles of association, are convening the Shareholders' general extraordinary assembly **on 29 April 2015, 12:00 h**, in the PLATINUM Centre building, str. Olteni no. 2-4, Bucharest 3, 11th floor, Meeting room 1112, for all shareholders registered in the Company's Shareholders Register at the end **20.04.2015**, with the following

AGENDA:

1. Presentation of quarterly information on the procurement of goods, works and services whose value exceeds EUR 500,000 per acquisition (procurement of goods and works), and respectively 100,000 Euro per acquisition (for services), performed by the company.
2. Elaboration, by executive management, of an annual report regarding Company granted sponsorships, and publishing it on its website.
3. Approval of topographical cadastral documentation prepared for building "Semenic testing stand" to obtain the Certificate of Attestation of ownership of land area of 3,132 sqm.
4. Setting 24.06.2015 as registration date of the shareholders who will be touched by the effects of the Shareholders' general extraordinary assembly's decision.
5. Empowering the assembly chairman to sign the decision of the Shareholders' general extraordinary assembly, the documents required for the registration and publication of such decision of the Shareholders' general extraordinary assembly with the Office of the Commercial Register from Bucharest Tribunal.

In case the required quorum cannot be reached on the fore-mentioned date the Shareholders' general extraordinary assembly will be held on 30 April 2015, 12:00, in the PLATINUM Centre building, str. Olteni no. 2-4, Bucharest 3, 11th floor, Meeting room 1112, having the same agenda.

The proposed registration date of the shareholders who will be touched by the effects of the decision that the Shareholders' general extraordinary assembly has taken, which date is to be set by the Shareholders' general extraordinary assembly, is 24.06.2015.

The draft decision of the Shareholders' general extraordinary assembly, the reunion documents and materials are available beginning with 27.03.2015 in electronic format on the Company's website (www.transelectrica.ro), page Investor Relations / AGA or it can be obtained at the address Transelectrica - the PLATINUM Centre building, str. Olteni no. 2-4, Bucharest 3, weekdays from 8:00 to 15:00 h.

The special power of attorney form both in Romanian and English will be available in electronic format on the Company's website (www.transelectrica.ro) beginning with 27.03.2015 according to article 17² of Regulation 6/2009 of the CNVM with later amendments and additions.

Shareholders representing individually or jointly at least 5% of the share capital are entitled:

- to introduce items in the agenda of the general assembly, provided each item is accompanied by justification or by draft decision proposed to be passed by the general assembly within 15 days at the most from the publication date of the convening notice, namely 09.04.2015, 16:00 h;

- to submit draft decisions for the items included or proposed to be included in the agenda of the general assembly within 15 days at the most from the publication date of the convening notice, namely 09.04.2015, 16:00 h;

- the rights provided above can be exercised only in writing and transmitted to the attention of Mrs Irina Racanel to fax no. +40 21.303.5610 or e-mail address irina.racanel@transelectrica.ro.

Each shareholder is entitled to ask questions about the items in the agenda of the general assembly, which will be answered including by posting the replies on the Company's website. Questions will be transmitted in writing either by post or courier services (Transelectrica - the PLATINUM Centre building, str. Olteni no. 2-4, Bucharest 3), or by electronic means (e-mail: irina.racanel@transelectrica.ro).

The Company can request the documents provided in article 13¹ from Regulation 6/2009 of the CNVM with later amendments and additions with a view to identify and prove the shareholder capacity of a legal person asking questions or making proposals to add the agenda. The natural person shareholders asking questions or making proposals that add the agenda will attach to their request copies of their ID documents in order to identify themselves.

Shareholders registered on the reference date can vote by correspondence before the general assembly by using the correspondence voting form made available beginning with 27.03.2015, on the Company's website (www.transelectrica.ro), page Investor Relations / AGA.

In case the initial convening notice will be subsequently added with new items in the agenda, the Company will place at the shareholders' disposal the correspondence voting form and the special power of attorney, the assembly materials and the draft decisions, updated, by 17.04.2015, which is previous to the reference date.

Correspondence voting forms both in Romanian and in English will be available also in electronic format on the Company's website. In case of legal person shareholders, their legal representative capacity is proven using the documents provided in article 11¹ from Regulation 6/2009 of the CNVM with later amendments and additions.

Correspondence voting forms either in Romanian or in English that have been filled in by shareholders and are accompanied by a copy of the ID document of the natural and legal person shareholders will have to get in the original by post or courier service to the Transelectrica - the PLATINUM Centre building, str. Olteni no. 2-4, Bucharest 3 by 29.04.2015, 11:00 h, first convocation, and respectively by 30.04.2015, 11:00 h, second convocation.

In case of the special power of attorney that a shareholder grants to a credit institution providing custody services, it will be signed by the respective shareholder and will be accompanied by the liability statement of the credit institution that has received the representation mandate through the special power of attorney, of which should stand out the provisions of article 17¹ from Regulation 6/2009 of the CNVM with later amendments and additions.

At the meeting only shareholders registered at the reference date of 20.04.2015 may attend and vote, personally or through representatives, based on a special power of attorney or general power of attorney as required by law. A shareholder may participate in the meeting through a representative with general power of attorney, if the power of attorney granted by the shareholder, as a customer, only to an intermediary as defined in Article 2 paragraph 1, section 14 of the Law no.297 / 2004 on capital market or a lawyer. The original power of attorney or general attorney, either in Romanian or in English should arrive by post, courier services, or by personal submission by the proxy, mandated or representative by 29.04.2015, 11:00 h, first

convocation, respectively by 30.04.2015, 11:00 h, second convocation, to the Transelectrica the PLATINUM Centre building, str. Olteni no. 2-4, Bucharest 3, or electronically signed using the extended electronic signature in accordance with the provisions of Law 455/2001 on the electronic signature, by e-mail to the following address: irina.racanel@transelectrica.ro, pending sanction provided in article 125 par. (3) of the Company Law 31/1990, republished, with later amendments and additions. Additional information can be obtained at phone number +40 722.314.610.

Ion-Toni TEAU
Executive Director General
Directorate Chairman