

Current report according to the provisions of Law no. 297/2004 Art. 225

Date of the report: **5th February 2015**

Name of Issuer Company: **National Power Grid Co. Transelectrica SA, company managed under two-tier system**

Headquarters: Bucharest 1, Blvd. Magheru no.33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone/fax numbers: 021 30 35 611/021 30 35 610

Single registration code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733.031.420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report

The National Power Grid Company Transelectrica SA informs the shareholders and the investors about signing a contract with a value higher than 50,000 € with the subsidiary SMART SA.

Contract: No. 7/04.02.2015

Parties: Transelectrica SA –Timișoara Transmission Branch, as purchaser
SC SMART SA –Timișoara Branch, as provider.

Contract object: The replacement of 220 V DC battery in the 220/110 kV Pestis substation.

Total value: 281,500.00 lei without VAT, including different and unexpected expenses.

Guarantees: Performance guarantee of the contract in the amount of 19,705.00 lei established by successive deductions from the amount owed by the purchaser for partial invoices.

Penalties: If the executor will not fulfill the contract obligations, the Purchaser will calculate and the executor will pay the penalties in an amount equivalent to 0.1% of the contract value for each day of delay.

The maximum value of penalties will not be higher than the contract value.

If the Purchaser does not pay the invoices the executor has issued at the due date specified in the contract, the Purchaser will pay besides the due amount, penalties of 0.1% for the amount unpaid at due date for each day of delay. The maximum value of these penalties will not be higher than the value of the unpaid amount at due date.

Mutual claims: There are no mutual claims.

Payment deadlines: 30 days from the registration date of the invoice on Purchaser in compliance with the contractual clauses.

Ion - Toni TEAU
Chief Executive Officer
Directorate Chairman

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