

Current report according to the provisions of Law 297/2004, Regulation 1/2006 of the National Securities Commission and of the BSE Code

Date of the report: **February 18th, 2015**

Name of Issuer Company: **National Power Grid Co. Transelectrica SA, managed in two tier system**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report: End of the mandate contracts

The National Power Grid Company Transelectrica SA informs the shareholders and investors the mandate contract of Mr. Ciprian Gheorghe DIACONU ended on February 17th, 2015 by mutual agreement. Also, the National Power Grid Company Transelectrica SA informs shareholders and investors the mandate contract of Mr. Gheorge Cristian VIȘAN ended as of February 18th, 2015 by mutual agreement.

The Executive Board carries out its activities with the members in office at the date of this release. Any vacancy on the Executive Board shall be occupied following the selection procedure, according to GEO 109/2011 regarding corporate governance of public enterprises and the Articles of Association, which takes place under the coordination of the Nomination and Remuneration Committee of the Supervisory Board.

Ion-Toni TEAU

Chief Executive

President of the Directorate