

Current report according to the provisions of article 225 from Law 297/2004

Date of the report: **9 June 2015**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, managed in two-tier system**

Registered headquarters: Blvd. Gheorghe Magheru 33, Bucharest 1

Working location: Str. Olteni no. 2-4, Bucharest 3

Phone / fax numbers: 004021 30 35 611/021 30 35 610

Single registration (fiscal) code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report

The National Power Grid Company Transelectrica SA informs the shareholders and investors about its signing a contract amounting to more than 50,000 Euros with subsidiary SMART SA.

Contract: No. 20 / 05.06.2015.

Parties: CNTEE Transelectrica SA, Transmission Branch Sibiu, as purchaser
SC SMART SA as contractor

Contractual object: Carrying out major maintenance to the 220 kV OHL Stejaru – Gheorgheni, according to the design documentation;

Total value: 5,609,610.11 Lei VAT free, including contingencies and sundry expenses;

Guarantees: Performance bond for the contract amounting to 508,280.30 Lei, constituted by successive withholdings from sums owed by the purchaser for partial invoices;

Penalties: In case the contractor does not carry out his obligations assumed under contract, the Purchaser will calculate and the contractor will pay penalties of 0.1% from the contractual value for each day of delay;

The maximum amount of penalties will not exceed 15% of the contractual value.

In case the Purchaser does not pay the invoices sent by the contractor on due date set in the Contract the Purchaser will pay, besides the owed sum, penalties of 0.1% per day of delay from the amount unpaid on due date. The maximum amount of penalties will not exceed the amount outstanding.

Mutual liabilities: None

Terms of payment: 30 days from the fiscal invoice registration date with the Purchaser while observing the contractual clauses;

Ion-Toni TEAU

**Executive Director General
Directorate Chairman**

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