

Current report as per the provisions of Law 297/2004, Regulation 1/2006 of CNVM and the BSE Code

Date of the report: **23 December 2015**

Name of Issuer Company: **National Power Grid Co. Transelectrica SA, managed in two tier system**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report: resignation of Supervisory Board member

The National Power Grid Company Transelectrica SA informs the investor public that the Supervisory Board acknowledged the Mr Radu Stefan CERNOV's resignation from his capacity of SB member at its reunion of 23 December 2015.

Mr Radu Stefan CERNOV was appointed Director of the Juridical and Administrative Disputes Division from CNTEE Transelectrica SA after the competition organised by the Company, by means of fully transparent procedure of recruitment and selection, while observing the legal applicable regulations and the Company's internal procedures.

Mr Radu Stefan CERNOV is a lawyer, member of the Bucharest Bar and of the National Bars Union from Romania. He has specialised in energy and infrastructure, public-private partnership, public procurement, concessions, project finance, private equity, banks and financing, communications, IT and audio-visual issues, mergers and procurement, privatisation and international contracts.

Ion-Toni TEAU

Executive Director General
Directorate Chairman

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