

Current report according to the provisions of Law 297/2004, Regulation 1/2006 and BSE Code

Date of the report: **May 15th 2015**

Name of Issuer Company: **National Power Grid Co. Transelectrica SA, company managed under two-tier system**

Headquarters: Bucharest 1, Blvd. Magheru no.33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone/fax numbers: 021 30 35 611/021 30 35 610

Single registration code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733.031.420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report: Availability of the quarterly report – Q1 2015

The Power Grid Company Transelectrica SA informs the investors that the quarterly report Q1 2015 is available.

Report contents

The report includes:

- Separate Temporary Simplified Financial Statements as at and for three months interval ended 31 March 2015 elaborated in compliance with the International Accounting Standard 34 – “Interim Financial Reporting”;
- financial and economical indicators related to the reporting period;
- the company's activity within the reporting period.

Attached documents: separate financial statements including separate profit and loss account, separate statement of the financial status, separate statement on equity changes and Notes to the separate financial statements.

Auditing the financial statements

The financial statements included in the Report are not audited.

Availability

The report is available beginning with May 15th 2015:

- Online on the website www.transelectrica.ro, Investor Relations and Financial Reports/ Periodical Reports/ Reports;
- At the company's working location: Olteni Street no. 2-4 , Bucharest 3.

Selected financial information:

Separate profit and loss account			Separate statement of the financial status		
For the reporting period Jan 1 st - Mar 31 th 2015			on Mar 31 th 2015		
Indicator	Q1 2015	Q1 2014		31.03.2015	31.12.2014
	thousand lei	thousand lei		thousand lei	thousand lei
Revenues	779,122.9	698,870.7	Total assets	5,142,145.0	5,441,386.3
Expenses*	(550,135.7)	(451,959.2)	Fixed assets	3,424,010.0	3,484,290.2
Operational profit prior depreciation (EBITDA)	228,987.2	246,911.5	Floating Assets	1,718,135.0	1,957,096.1
Expenses with depreciation	(80,118.5)	(82,072.5)	Total equities and debts	5,142,145.0	5,441,386.3
Operational profit post depreciation (EBIT)	148,869.7	164,839.0	Equities	2,940,730.3	2,813,106.3
Net financial result	1,159.0	(2,884.3)	Long term debts (> 1 year)	1,318,084.2	1,402,147.6
Gross profit	150,027.7	161,954.7	Short term debts (< 1 year)	883,330.5	1,226,132.3
Profit tax	(23,619.7)	(25,459.4)			
Net profit	126,408.0	136,495.3			

*exclusively depreciation

Ion-Toni TEAU
Executive Director General
Directorate Chairman