

Current report according to the provisions of Law 297/2004, Regulation 1/2006 of the National Securities Commission and of the BSE Code

Date of the report: **April 28th, 2016**

Name of Issuer Company: **National Power Grid Co. Transelectrica SA, company managed in two tier system**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report: AVAILABILITY OF 2015 ANNUAL REPORTS

The National Power Grid Company Transelectrica SA informs the investor public that the **2015 Annual Reports** are available.

Such reports include:

- Report of the Directorate and Supervisory Board on the activity of the NPG CO. Transelectrica in 2015 – separate Report;
- Report of the Directorate and Supervisory Board on the activity of the NPG CO. Transelectrica in 2015 – consolidated Report;
- The Company's separate financial statements elaborated in accordance with Order 1286/2012 of the Minister of Public Finance approving the International Financial Reporting Standards applicable to trading companies whose securities are admitted for transaction on a regulated market, with later amendments;
- Report of the independent auditor on the separate financial statements;
- The Group's consolidated financial statements elaborated in accordance with the International Financial Reporting Standards adopted by the European Union;
- Report of the independent auditor on the consolidated financial statements;
- Report of the Supervisory Board on the management activities;

Availability

The Annual Report together with the documents on the 2014 financial year can be consulted beginning with 28.04.2016:

- At Company offices: str. Olteni no. 2-4, Bucharest 3, Platinum Building, 4th floor, room 404,
- In electronic format on the website www.transelectrica.ro, section Investor Relations and Financial Reports / Periodical Reports;

Select financial information (separate and consolidated financial position statement) is available below.

Separate (International Financial Reporting Standards)			Consolidated (International Financial Reporting Standards)		
Indicator	2015	2014	Indicator	2015	2014
	mil Lei	mil Lei		mil Lei	mil Lei
Revenues	2,984.6	2,817.5	Revenues	2,985.8	2,822.7
Expenses*	(2,535.9)	(2,043.4)	Expenses*	(2,217.3)	(2,031.6)
Operational profit before amortisement (EBITDA)	767.1	774.1	Operational profit before amortisement (EBITDA)	768.4	791.0
Amortisement expense	(318.5)	(333.8)	Amortisement expense	(327.3)	(341.3)
Operational profit after amortisement (EBIT)	448.7	440.3	Operational profit before amortisement (EBIT)	441.1	449.8
Net financial result	(18.8)	(8.5)	Net financial result	(24.2)	(21.4)
Gross profit	429.8	431.8	Gross profit	416.9	428.3
Profit tax	(69.8)	(74.2)	Profit tax	(70.8)	(74.9)
Net profit	360.1	357.6	Net profit	346.1	353.4

* exclusive of amortisement

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Ion-Toni TEAU
Executive Director General
Directorate Chairman

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