

Current report according to the provisions of article 225 from Law 297/2004

Date of the report: **13 December 2016**

Name of Issuer Company: **National Power Grid Co. Transelectrica SA, managed under two tier system**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report

The National Power Grid Company Transelectrica SA informs the shareholders and investors about its signing a contract with the National Company Nuclearelectrica SA amounting to more than 50,000 Euros.

Contract: No. C246 / 12.12.2016;

Parties: CNTEE Transelectrica SA – as purchaser;
National Company Nuclearelectrica SA – as seller;

Contractual object: Electricity sale-purchase, transacted on the Centralised market of bilateral electricity contracts – mode of transaction PCCB-LE;

Total value: 6,649,133 Lei, VAT free;

Guarantees: None;

Penalties: The level of penalty interest rates correspond as percentage with the interest rate owed for the failure to pay in due time the liabilities to the state budget, for each day of delay;

Mutual liabilities: None;

Terms of payment: No later than 6 week-days since receipt date by fax or email; the settlement invoice will be paid by the due date, defined as the 15th day of the month following the contractual month.

Ion-Toni TEAU

**Executive Director General
Directorate Chairman**

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