

Current report according to the provisions of Law no 297/2004, art 225

Date of the report: July 26th 2016

Name of the Issuer Company: National Power Grid Co. Transelectrica SA, managed under two tier system

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: no. 2-4, Olteni Street, Bucharest 3

Phone/fax number: 4021 3035 611/4021 3035610

Single Registration Code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report

The National Power Grid Company Transelectrica SA informs the investors and shareholders about signing a contract with a value higher than 50,000 € with the subsidiary SMART SA.

Contract:	No. 293/14.07.2016, signed by both parties on 25.07.2016
Parties:	National Power Grid CO. Transelectrica – Constanta Transmission Branch as purchaser. SC SMART SA as performer.
Contract Object:	Provide services for current repairs in Smardan electric station.
Total value:	1,073,543.06 lei, VAT free.
Guarantees:	Performance guarantee of the contract in the amount of 107,354.31 lei, established by successive deductions from the amount owed by the purchaser for partial invoices.
Penalties:	If the Performer does not fulfill the contract obligations, the Purchaser will calculate and the Performer will pay penalties in an amount equivalent to 0.1% of the contract value for each day of delay. In case the Purchaser fails to pay the Performer's invoices on the terms agreed under contract, the Purchaser owes to the Performer, besides the due amount, penalties in an amount equivalent to 0.1 of the unpaid amount on due date for each day of delay.
Mutual claims:	There are no mutual claims.
Payment deadlines:	30 days from the Purchaser's registration date of the fiscal invoice according to contractual clauses.

Ion – Toni TEAU

Chief Executive Officer
Directorate Chairman

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