

Current report as per the provisions of Law 297/2004, the BSE Code and Regulation 1/2006 of CNVM

Date of the report: **13 April 2017**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, managed under two tier system**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

## **DECISION No. 1 of the Shareholders' general ordinary assembly of the National Power Grid Company Transelectrica SA of 13 April 2017**

The Shareholders' general ordinary assembly of the National Power Grid Company Transelectrica SA, managed under two-tier system, established and operating in accordance with the Romanian legislation, registered with the Office of the Commercial Register from Bucharest Tribunal under no. J40/8060/2000, single (fiscal) registration code 13328043, with its registered office in Bucharest 1, Blvd. General Gheorghe Magheru 33, share capital subscribed and paid 733,031,420 Lei, divided into 73.303.142 nominative ordinary dematerialised shares of 10 Lei nominal value each, having assembled on 13 April 2017, 10:00 h and being attended by shareholders representing 76.43780% of the share capital and 76.43780% of the total voting rights, according to the provisions of the Company law 31/1990, republished, with later amendments and additions, of Law 297/2004 on the capital market, with later amendments and additions, of the National Securities Commission's Regulation 1/2006 on issuers and securities operations and 6/2009 on exercising certain shareholders' rights in the shareholders' general assemblies of companies, with later amendments and additions, of Emergency Ordinance 109/2011 on the corporative governance of public enterprises, with later amendments and additions, issue the following

### **DECISION:**

About in the agenda under nos. 1, 2, 4, 7, 8, 10, 11 and 12 as follows:

1. As regards **item 1 in the agenda**, approving the 2017 Investment Programme of the National Power Grid Company Transelectrica SA and the 2018 & 2019 estimations **with the 'for' vote of shareholders representing 73.05849% of the total number of validly cast votes**.
2. As regards **item 2 in the agenda**, approving the 2017 Revenue and expense budget of the National Power Grid Company Transelectrica SA and the 2018 & 2019 estimations **with the 'for' vote of shareholders representing 71.44382% of the total number of validly cast votes**.
3. As regards **item 4 in the agenda**, approving **with the 'for' vote of shareholders representing 70.79466% of the total number of validly cast votes** the state representative's mandate in the shareholders' general assembly in order to sign the mandate contract with the provisional member of the Supervisory Board appointed by AGA.
4. As regards **item 7 in the agenda**, approving **with the 'for' vote of shareholders representing 69.23561% of the total number of validly cast votes** the initiation of the selection procedure for members in the Supervisory Board of CNTEE TRANSELECTRICA SA by applying the provisions of article 29 para (3) from Governmental Emergency Ordinance 109/2011 on the corporative governance of public enterprises, approved with amendments and additions by Law 111/2016.
5. As regards **item 8 in the agenda**, approving the fixed gross monthly indemnification of the Supervisory Board member appointed by SB Decision 03/31.01.2017 **with the 'for' vote of shareholders representing 69.65482% of the total number of validly cast votes** in quantum of 8,870 Lei, representing maximum twice the mean of the last 12 months' monthly gross average salary of the branch the company operates in, notified by the National Statistics Institute. This is the only form of remuneration he benefits of.

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6. As regards **item 10 in the agenda**, approving the model of mandate contract for the Supervisory Board provisional member appointed by decision of the shareholders' general ordinary assembly **with the 'for' vote of shareholders representing 70.81774% of the total number of validly cast votes**.

7. As regards **item 11 in the agenda**, 04 May 2017 set as registration date for the shareholders that will be touched by the effects of the Decision taken by the Shareholders' general ordinary assembly is approved **with the 'for' vote of shareholders representing 73.05849% of the total number of validly cast votes**.

8. As regards **item 12 in the agenda**, mandating **with the 'for' vote of shareholders representing 73.05849% of the total number of validly cast votes** the assembly chairman, Mr Ion-Toni TEAU, to sign the Decision of the Shareholders' general ordinary assembly and the documents necessary for the registration of such Decision of the Shareholders' general ordinary assembly with the Office of the Commercial Register from Bucharest Tribunal and for its publication according to legal provisions. Mr Ion-Toni TEAU can mandate other persons to carry out the publication and registration formalities for the Decision of the Shareholders' general ordinary assembly.

**Ion-Toni TEAU**  
**Executive Director General**  
**Directorate Chairman**

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## **DECISION No. 2 of the Shareholders' general ordinary assembly of the National Power Grid Company Transelectrica SA of 13 April 2017**

The Shareholders' general ordinary assembly of the National Power Grid Company Transelectrica SA, managed under two-tier system, established and operating in accordance with the Romanian legislation, registered with the Office of the Commercial Register from Bucharest Tribunal under no. J40/8060/2000, single (fiscal) registration code 13328043, with its registered office in Bucharest 1, Blvd. General Gheorghe Magheru 33, share capital subscribed and paid 733,031,420 Lei, divided into 73.303.142 nominative ordinary dematerialised shares of 10 Lei nominal value each, having assembled on 13 April 2017, 10:00 h and being attended by shareholders representing 76.43780% of the share capital and 76.43780% of the total voting rights, according to the provisions of the Company law 31/1990, republished, with later amendments and additions, of Law 297/2004 on the capital market, with later amendments and additions, of the National Securities Commission's Regulation 1/2006 on issuers and securities operations and 6/2009 on exercising certain shareholders' rights in the shareholders' general assemblies of companies, with later amendments and additions, of Emergency Ordinance 109/2011 on the corporative governance of public enterprises, with later amendments and additions, issue the following

### **DECISION:**

About the items in the agenda under nos. 9, 11 and 12 as follows:

1. As regards **item 9 in the agenda, approving with the 'for' vote of shareholders representing 67.41407% of the total number of validly cast votes the appointment of Mr Stefan-Valeriu IVAN, Romanian citizen domiciled in Romania, Bucharest 3, born on 13 August 1968, as provisional member in the Supervisory Board of CNTEE TRANSELECTRICA SA with mandate term until 30.05.2017.**
2. As regards **item 11 in the agenda, 04 May 2017 set as registration date** for the shareholders that will be touched by the effects of the Decision taken by the Shareholders' general ordinary assembly is approved **with the 'for' vote of shareholders representing 69.65482% of the total number of validly cast votes.**
3. As regards **item 12 in the agenda, mandating with the 'for' vote of shareholders representing 69.65482% of the total number of validly cast votes** the assembly chairman, Mr Ion-Toni TEAU, to sign the Decision of the Shareholders' general ordinary assembly and the documents necessary for the registration of such Decision of the Shareholders' general ordinary assembly with the Office of the Commercial Register from Bucharest Tribunal and for its publication according to legal provisions. Mr Ion-Toni TEAU can mandate other persons to carry out the publication and registration formalities for the Decision of the Shareholders' general ordinary assembly.

**Ion-Toni TEAU**  
**Executive Director General**  
**Directorate Chairman**

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