

Current report as per the provisions of article 82 from Law 24/2017

Date of the report: **5 May 2017**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed under two tier system**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report

The National Power Grid Company Transelectrica SA informs the shareholders and investors about its signing a contract with subsidiary SMART SA amounting to more than 50,000 Euro.

Contract: C 86 / 30.04.2017;

Parties: CNTEE Transelectrica SA - as purchaser;
 SC SMART SA - as provider;

Contractual object: The contractor commits to execute and complete: "Strategic services / work in the installations managed by CNTEE Transelectrica SA";

Total value: 45,909,262.58 Lei, VAT free;

Guarantees: The performance bond is in quantum of 591,516 Lei to which 5% is added from the value (VAT excluded) of corrective maintenance and special work actually executed;

Penalties: For the Purchaser's failure to pay the Provider invoices on the terms agreed under the Contract it owes penalties to the Provider corresponding as percentage to the interest rate owed for the failure to pay in due time the liabilities to the state budget, for each day of delay beginning with that following the liability due date until its payment (inclusive);

The total value of penalties will not exceed the owed amount;

Penalties will be paid according to a Provider-issued invoice. The Purchaser will pay the invoice within maximum 30 days from its receipt;

Mutual liabilities: None;

Terms of payment: 30 days from invoice receipt.

Ion-Toni TEAU

**Executive Director General
 Directorate Chairman**

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