

Current report according to the provisions of Law 24/2017, BVB Code and Regulation 1/2006 of CNVM

Date of the report: **30 May 2017**

Name of Issuer Entity: **CNTEE TRANSELECTRICA SA, Company Managed under Two-tier System**

Headquarters: Bucharest 1, Blvd. Gheorghe Magheru 33

Working location: Bucharest 3, Str. Olteni 2-4

Phone/fax numbers: 021 30 35 611 / 021 30 35 610

Single (fiscal) registration code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

DECISION 7 of the Shareholders' General Extraordinary Assembly of the National Power Grid Company Transelectrica SA of 30 May 2017

The Shareholders' General Extraordinary Assembly of the National Power Grid Company Transelectrica SA, governed under two-tier system, established and operating in accordance with the Romanian legislation, registered under no. J40/8060/2000 with the National Office of the Commercial Register from Bucharest Tribunal, CUI 13328043, with headquarters in Bucharest City 1, Blvd. General Gheorghe Magheru 33, share capital subscribed and paid 733,031,420 Lei, divided into 73,303,142 nominative ordinary dematerialised shares of 10 Lei nominal value each, having assembled on **30 May 2017, 12:00 h**, attended by shareholders representing 69.60024% of the share capital and 69.60024% of total voting rights, in accordance with the provisions of the Company law 31/1990, republished, with later amendments and additions, of Law 297/2004 on the capital market, with later amendments and additions, of Regulations 1/2006 on issuers and security operations and 6/2009 on the exercise of certain shareholder rights in the general assemblies of trading companies, with later amendments and additions of the National Securities Commission, issue the following

DECISION:

About the agenda items under nos. **2.1, 2.2, 3 and 4** as follows:

1.1 As regards **item 2.1 in the agenda**, approving with the '**for**' vote of shareholders representing **100% of the total number of validly cast votes** the amendment of the Articles of Association of the National Power Grid Company Transelectrica SA as follows:

Article 7 para (2) is amended and will read as follows:

(2) The share capital of Transelectrica is held as below under the following structure:

1. The Romanian State through the Ministry of Economy that holds a number of 43,020,309 shares of 430,203,090 Lei total nominal value representing 58.6882% of the share capital. The Romanian State's contribution is represented by cash amounting to 430,039,130 Lei and in kind contribution of 163,960 Lei.

2. Other legal and natural person shareholders having a number of 30,282,833 shares of 302,828,330 Lei nominal value representing 41.3118% of the share capital.

1.2. As regards **item 2.2 in the agenda**, approving with the '**for**' vote of shareholders representing **100% of the total number of validly cast votes** the amendment of the Articles of Association of the National Power Grid Company Transelectrica SA as follows:

Article 7 para (3) is amended and will read as follows:

(3) Transelectrica participates to the share capital of its subsidiaries as single or majority shareholder, as the case may be.

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2. As regards **item 3 in the agenda**, with the **'for' vote of shareholders representing 100% of the total number of validly cast votes** approving **16 June 2017** as set registration date for shareholders that will be touched by the effects of the decision taken by the Shareholders' General Extraordinary Assembly.

3. As regards **item 4 in the agenda**, mandating with the **'for' vote of shareholders representing 100% of the total number of validly cast votes** the assembly chairman, Mr Constantin VADUVA, to sign the decision of the Shareholders' General Extraordinary Assembly and the documents necessary for the registration and publication of such decision of the Shareholders' General Extraordinary Assembly with the Office of the Commercial Register from Bucharest Tribunal, and for its publication as per legal provisions. Mr Constantin Vaduva can mandate other persons to carry out the publicity and registration formalities for the Decision of the Shareholders' General Extraordinary Assembly.

Ion-Toni TEAU
Executive Director General
Directorate Chairman

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