

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets  
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

**Current report according to the provisions of Law 24/2017, Regulation 1/2006 of CNVM and BVB Code**

Date of the report: **14 June 2017**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed in two-tier system**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

**Important event to report: non-acceptance of provisional member mandate - directorate**

The National Power Grid Company Transelectrica SA informs the shareholders and investors that Mr Luca – Nicolae IACOBICI informed the Company on 12.06.2017 he does not accept the mandate of provisional Directorate member granted him by the Supervisory Board under Decision 43 of 29.05.2017.

Since the provisions of article 153<sup>12</sup> para 3 of the Company law 31/1990, with later amendments and additions, have not been complied with respect to appointing a Directorate member, on 13.06.2017 the Supervisory Board, taking notice of Mr. Luca – Nicolae IACOBICI's letter, ascertained a seat has been vacated in the Company's Directorate beginning with 01.06.2017.

The Directorate carries on the activities with the four members in office on the date of this Communiqué.

**Corina – Georgeta POPESCU**

**Executive Director General  
Directorate Chairwoman**

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