

Current report according to the provisions of Law 24/2017, BVB Code and Regulation 1/2006 of CNVM

Date of the report: **16 October 2017**

Name of Issuer Entity: **CNTEE TRANSELECTRICA SA, Company Managed under Two-tier System**

Headquarters: Bucharest 1, Blvd. Gheorghe Magheru 33

Working location: Bucharest 3, Str. Olteni 2-4

Phone/fax numbers: 021 30 35 611 / 021 30 35 610

Single (fiscal) registration code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

DECISION No. 11 of the Shareholders' General Ordinary Assembly of the National Power Grid Company Transelectrica SA of 16 October 2017

The Shareholders' general ordinary assembly of the National Power Grid Company Transelectrica SA, managed under two-tier system, established and acting in accordance with the Romanian legislation, registered with the National Office of the Trade Register from Bucharest Tribunal under no. J40/8060/2000, fiscal code 13328043, having its headquarters in Bucharest City 1, Blvd. General Gheorghe Magheru 33, share capital subscribed and paid of 733,031,420 Lei, divided into 73,303,142 nominative ordinary dematerialised shares of 10 Lei nominal value each, having assembled on **16 October, 10:00 h**, attended by shareholders representing 74,88036% of the share capital and 74,88036% of the total voting rights, in accordance with the provisions of the Company law 31/1990, republished, with later amendments and additions, of Law 24/2017 on the issuers of financial instruments and market operations, of Law 297/2004 on the capital market, with later amendments and additions, of the National Securities Commission's Regulations 1/2006 on issuers and security operations and 6/2009 on exercising certain shareholders' rights in the general assemblies of trading companies, issue the following

DECISION:

With respect to the agenda items under nos. 1, 2, 3, 4 and 5 as follows:

1. As regards **item 1 in the agenda**, the gross dividend per share is approved at 2.33 Lei/share **with the "for" vote of shareholders representing 97,85551% from the total number of validly cast vote**, payable to shareholders registered on the registration date **01 November 2017**, ex-date **31 October 2017**, upon request of the Romanian State shareholder represented by the Ministry of Economy, distributed from the non-distributed profit at the end of 2016 financial year – balance of the 'Other reserves – One's own financial sources from profit' account on 31.12.2016, constituted as per GO 64/2011 on financing investments from own sources, in sum total of 170,796,320.86 Lei.

2. As regards **item 2 in the agenda**, with the **"for" vote of shareholders representing 99,97577% from the total number of validly cast votes 31 October 2017** is approved as ex-date, calendar day from which the shares of the National Power Grid Company Transelectrica SA, object of the Decision of the Shareholders' general ordinary assembly are transacted without the rights ensuing from such decision.

3. As regards **item 3 in the agenda**, **22 November 2017 is approved with the "for" vote of shareholders representing 97,85553% from the total number of validly cast votes** as payment date of dividends distributed from the non-distributed profit on the approval date of the financial statements associated to 2016 financial year – the balance of the 'Other reserves – One's own financial sources from profit' account on 31.12.2016, constituted as per GO 64/2011 on financing investments from own sources.

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4. As regards **item 4 in the agenda**, **01 November 2017** is approved as set **registration date** of the shareholders that will be touched by the effects of the decision taken by the Shareholders' general ordinary assembly **with the "for" vote of shareholders representing 99,97577% from the total number of validly cast votes**.

5. As regards **item 5 in the agenda**, **with the "for" vote of shareholders representing 100% from the total number of validly cast votes** the assembly chairperson **Georgeta-Corina POPESCU** is mandated to sign the Decision of the Shareholders' general ordinary assembly and the documents necessary to register and publish such Decision of the Shareholders' general ordinary assembly according to legal provisions. **Georgeta-Corina POPESCU** can also mandate other persons to carry out the publicity and registration formalities for the Decision of the Shareholders' general ordinary assembly.

Georgeta - Corina POPESCU

**Executive Director General
Directorate Chairwoman**

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