

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of article 82 of Law 24/2017

Date of the report: **18 January 2018**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed in two-tier system**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report

The National Power Grid Company Transelectrica SA informs the shareholders and investors about its signing a contract amounting above 50,000 Euro with the Company for Telecommunication and Information Technology Services to Electricity Transmission Networks TELETRANS SA.

Contract: C21/15.01.2018;

Parties: CNTEE TRANSELECTRICA SA – as purchaser;
TELETRANS SA – as provider;

Contractual object: Maintenance of the Local Metering System in the Electric Substations of CNTEE Transelectrica SA;

Contractual value: 4,559,798 Lei, VAT free;

Guarantees: The performance bond of the Contract will be constituted according to legal provisions in one of the forms stipulated in article 46 of GD 394/2016, in amount of 455,980 Lei representing 10% of the total value, VAT free, of the Contract;

Penalties: For the guilty failure of non-achievement of contractual activities upon agreed terms the Provider will pay to the Purchaser damages in quantum equal to the interest rate owed for failure to pay in due term the liabilities to the state budget, applied to the contractual value for each day of delay, beginning with the following day after the due date of such liability. Damages will be paid according to an invoice issued by the Purchaser, which the Provider will pay within maximum 30 days from its receipt;

For the failure to pay invoices upon the terms agreed under Contract the Purchaser owes to the Provider penalty interest to the respective sum, corresponding as percentage to the interest rate owed for failure to pay in due term the liabilities to the state budget, for each day of delay beginning with the following one after the due date until actual payment (inclusive). The penalty interest will be paid based on individual invoice issued by the Provider, which the Purchaser will pay within

maximum 30 days from its receipt;

Mutual liabilities: None;

Terms of payment: The Purchaser commits to pay the price of provided work according to the invoice issued by the Provider, which shall specify the provided services, the quantity, the unit price and the total amount, within 30 days from the invoice registration date at the Purchaser's, subject to Provider's compliance with contractual terms.

Georgeta - Corina POPESCU

Executive Director General
Directorate Chairwoman