

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets  
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of Law no 24/2017, ASF Regulation 5/2018 and the BVB Code

Date of the report: **December 21, 2018**

Name of the Issuer Company: National Power Grid Co. Transelectrica SA, managed under two tier system

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: no. 2-4, Olteni Street, Bucharest 3

Phone/fax number: 4021 3035 611/4021 3035610

Single Registration Code: 13328043

LEI Code: 2549000LXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

**DECISION No. 16 Of the Shareholders' General Extraordinary Assembly of the National Power Grid Company Transelectrica SA of 21 December 2018**

The Shareholders' general ordinary assembly of the National Power Grid Company Transelectrica SA, managed under two-tier system, established and acting in accordance with the Romanian legislation, registered with the National Office of the Trade Register from Bucharest Tribunal under no. J40/8060/2000, fiscal code 13328043, having its headquarters in Bucharest City 1, Blvd. General Gheorghe Magheru 33, share capital subscribed and paid of 733,031,420 Lei, divided into 73,303,142 nominative ordinary dematerialised shares of 10 Lei nominal value each, having assembled on **21 december 2018, 10:00 h**, attended by shareholders representing 72,35730% of the share capital and 72,35730% of the total voting rights, in accordance with the provisions of Company law 31/1990, republished, with later amendments and additions, of Law 297/2004 on the capital market, with later amendments and additions, of Law 24/2017 on the issuers of financial instruments and market operations, of ASF Regulation 5/2018 on the issuers of financial instruments and market operations, issues the following

**DECISION:**

With respect to the agenda items under nos. 1, 2, 3, 4 and 5 as follows:

1. Regarding item 1 on the agenda with the vote "for" of the shareholders representing **100% of the total valid casted vote**, the Power Transmission Grid Development Plan (RET Development Plan) 2018 – 2027 is approved according to Note 44705/29.10.2018.

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2. Regarding item 2 on the agenda with the vote “for” of the shareholders representing **89,30291% of the total valid casted vote**, there are hereby approved: the share capital increase in principle of CNTEE Transelectrica SA with the in-kind contribution represented by the value of 17 lands for which the Company obtained the certificates of entitlement to the right of property and the submission of the appointment proposal to the Commercial Register Office of the Bucharest Tribunal of JPA Audit și Consultanță SRL in the capacity of chartered ANEVAR valuator for the assessment under the law of the in-kind contribution which is subject to the share capital increase, according to Note 42693/14.11.2018.

3. Regarding item 3 on the agenda with the vote “for” of the shareholders representing **100% of the total valid casted vote**, there are hereby approved the addition of coded activities to the company business according to CAEN: 7219 *Research and development in other natural sciences and engineering* and 4222 *Construction works for power and telecommunication utility projects* and the amendment in accordance with the Articles of association by adding in art. 6 letter B the following phrases: “*Research-development in other natural sciences and engineering* - (research-development in engineering and technology) - CAEN code 7219” “*Construction works for power and telecommunication utility projects* (telecommunication lines and power distribution lines on long distances and in urban areas) - CAEN code 4222”, according to Note 49125/14.11.2018.

4. Regarding **item 4 in the agenda, 14 january 2019** is approved as set **registration date** of the shareholders that will be touched by the effects of the decision taken by the Shareholders’ general extraordinary assembly **with the “for” vote of shareholders representing 100% from the total number of validly cast votes**.

5. Regarding **item 5 in the agenda, with the “for” vote of shareholders representing 100% from the total number of validly cast votes** the assembly chairperson Adrian Constantin RUSU is mandated to sign the Decision of the Shareholders’ general extraordinary assembly and the documents necessary to register and publish such Decision of the Shareholders’ general extraordinary assembly according to legal provisions, including the Articles of association’s updated format. Adrian Constantin RUSU can also mandate other persons to carry out the publicity and registration formalities for the Decision of the Shareholders’ general extraordinary assembly.

**Adrian – Constantin RUSU**

**Executive Director General  
Directorate Chairman**

**Adrian – Mircea TEODORESCU**

**Directorate Member**

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