

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets  
Financial Supervisory Authority - General Directorate Supervision – Issuers Division**

Current report according to the provisions of Law 24/2017, Regulation 5/2018 of ASF and the BVB Code

Date of the report: **December 19, 2019**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, managed under two-tier system**

Headquarters: Boulevard Gheorghe Magheru 33, Bucharest 1

Working location: Str. Olteni 2-4, Bucharest 3

Phone / fax numbers: 021 30 35 611 / 021 30 35 610

Single registration Code: 13328043

LEI code: 2549000LXCOUQC90M036

Number in the Trade Register: J40/8060/2000

Share capital subscribed and paid: 733.031.420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

**Communiqué: Fitch reconfirms the BBB rating, stable outlook and simultaneously withdraws the rating for commercial considerations**

The National Power Grid Company Transelectrica SA informs the shareholders and stakeholders the international credit rating agency Fitch Ratings reconfirmed the Company's long-term rating on 19 December 2019, at the level of the one awarded in 2018, namely **'BBB', stable outlook**.

This credit rating opinion conveys the sound business profile of Transelectrica as transmission & system operator with revenues supported by the regulated asset base (RAB), and by the prudent responsible approach in performing operational activities.

Such qualification is a notch above the sovereign one (BBB-/stable).

At the same time Fitch Ratings withdraws the long-term rating awarded to Transelectrica for commercial considerations.

The full report can be consulted on Fitch Ratings' official site: <https://www.fitchratings.com/site/pr/10105794>

For the time being the Company is assessed and monitored by the rating agency Moody's Investors Service.

**Claudia – Gina ANASTASE**

**Executive Director General  
Directorate Chairperson**

**Andreea - Georgiana FLOREA**

**Directorate Member**

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