

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets  
Financial Supervisory Authority - General Directorate Supervision – Issuers Division**

Date of current report: **February 21, 2020**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, managed under two-tier system**

Headquarters: Boulevard Gheorghe Magheru 33, Bucharest 1

Working location: Str. Olteni 2-4, Bucharest 3

Phone / fax numbers: 021 30 35 611 / 021 30 35 610

Single registration Code: 13328043

LEI code: 2549000LXCOUQC90M036

Number in the Trade Register: J40/8060/2000

Share capital subscribed and paid: 733.031.420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

**Event to report - Invitation on consultations with shareholders CNTEE "Transelectrica" SA in order to complete the letter of expectations**

National Power Grid Company Transelectrica S.A. informs the investor public that on February 20, 2020, the General Secretariat of the Government, as public supervisory authority, sent the draft of the letter of expectations in order to carry out the selection procedure of the Supervisory Board members and Directors / Directorate members of National Power Grid Company Transelectrica S.A.

According to art. 6, namely art. 9 of Annex no.1c of Government Decision no. 722/2016 for the approval of the Methodological Norms for applying certain provisions of the Government Emergency Ordinance no. 109/2011, on the corporate governance of public enterprises, we announce that the draft of the letter of expectations will be available from 21.02.2020, on the Company's website, namely [www.transelectrica.ro](http://www.transelectrica.ro).

Under the provisions of Government Decision no. 722/2016 for the approval of the Methodological Norms for applying certain provisions of the Government Emergency Ordinance no. 109/2011, on the corporate governance of public enterprises, the General Secretariat of the Government, as public supervisory authority will hold at its headquarters, on 02.03.2020, at 10:00, consultations with the shareholders representing, together or individually, over 5 % of the company's share capital, in order to finalise the letter of expectations for National Power Grid Company Transelectrica SA.

If the 5% threshold is reached only by two or more shareholders, they will send the Public Supervisory Authority the structure of the group representing at least 5% of the share capital. A single representative of the group in question will participate in the consultations.

**Catalin NITU**  
**Executive Director General**  
**Directorate Chairman**

**Ionut-Bogdan GRECIA**  
**Directorate Member**

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