

**To: Bucharest Stock Exchange – Department of Operations Issuers of Regulated Markets
Financial Supervisory Authority – General Supervisory Division – Issuers Division**

Date of the report: **November 17, 2020**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed in two-tier system**

Registered headquarters: Blvd. Gheorghe Magheru 33, Bucharest 1

Working location: Str. Olteni no. 2-4, Bucharest 3

Phone / fax numbers: 004021 30 35 611/021 30 35 610

Single registration (fiscal) code: 13328043

LEI code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to be reported - appointment of Directorate members following a procedure for selecting candidates according to GEO no. 109/2011 on the corporate governance of public enterprises

National Power Grid Company Transelectrica SA informs the shareholders and investors on the fact that, in accordance with the provisions of **GEO no. 109/2011 on the corporate governance of public enterprises** with later amendments and additions, as well as of art. 23 paragraphs (1) and (2) of the Articles of Association, in the meeting of **November 16, 2020**, the Supervisory Board **appointed as Directorate members**, for a **4-year** mandate, starting with **November 17, 2020**, respectively until **November 16, 2024**:

- Mr. **Cătălin NIȚU**,
- Mrs. **Andreea-Mihaela MIU**,
- Mr. **Corneliu-Bogdan MARCU** and
- Mr. **Marius-Viorel STANCIU**.

In accordance with art. 23 para. (1) of the Articles of Association of the National Power Grid Company Transelectrica SA, the Supervisory Board elected as Directorate Chairman (alternatively called Executive Director General or Chief Executive Officer - "CEO" - of the Company) of National Power Grid Company Transelectrica SA, Mr. **Cătălin NIȚU**.

The appointment will become effective on the date of the explicit acceptance of the mandate of NPG Co. Transelectrica SA Directorate member.

The mandate of Mr. **Ovidiu ANGHEL**, as a provisional Directorate member, remains valid until December 20, 2020.

Cătălin NIȚU
Executive Director General
Directorate Chairman

Andreea-Mihaela MIU
Directorate Member

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