



Transelectrica®
Societate Administrată în Sistem Dualist

The National Power Grid Company Transelectrica
2-4 Olteni Street Bucharest, District 3, 030786, Romania
Trade Register Number J40/8060/2000, Single Registration Code 13328043
Phone +4021 303 56 11, Fax +4021 303 56 10
Share capital subscribed and paid: 733.031.420 Lei
www.transelectrica.ro

**To: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Date of the report: **February 21, 2022**

Name of Issuer Company: **NPG Co. TRANSELECTRICA S.A., Company managed under two-tier system**

Headquarters: Bucharest 1, Boulevard Gheorghe Magheru 33,

Working location: Bucharest 3, Str. Olteni 2-4

Phone/fax numbers: 004 (0)21 30 35 611/004 (0)21 30 35 610

Single registration code: 13328043

LEI code: 254900OLXCOUQC90M036

Number in the Trade Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report – ANRE decision

National Power Grid Company Transelectrica S.A. informs the shareholders and stakeholders that the National Energy Regulatory Authority (ANRE) through the General Division of Licenses, Tariffs, Investment Monitoring communicated to the Company on 18.02.2022 ANRE Decision 167/16.02.2022 *on the enforcement of Civil Sentence no. 3982/08.10.2018 of the Bucharest Court of Appeal that remained final by the Decision of the High Court of Cassation and Justice no. 2688/2021*. ANRE document under number 29104/17.02.2022, registered within Transelectrica under number 7807/18.02.2022, briefly establishes the following:

✚ The regulated purchase price of the technological system services provided by Hidroelectrica for Transelectrica, recalculated for the periods:

- 01.07.2015 – 30.06.2016 in the amount of 676.67 RON/hour-group and
- 01.07.2016 – 30.06.2017 in the amount of 713.42 RON/hour-group.

The price difference resulting from the prices approved by ANRE through Decisions 1377/25.06.2015 and 1035/22.06.2016 relative to Decision 167/16.02.2022 is in the amount of RON 21,340,716, according to ANRE specifications, detailed below:

Item name	M.U.	ANRE Decision no. 1377/2015	ANRE Decision no. 1035/2015
TSS-RE supply recalculated regulated price	RON/hour-unit	676.67	713.42
TSS-RE supply regulated price approved by the previous decision	RON/hour-unit	86.85	101.91
TSS-RE supply regulated price difference to be recovered	RON/hour-unit	589.82	611.51
Number of hours of TSS-RE supply	hour-unit	17,074	18,430
Difference to be recovered	RON	10,070,587	11,270,129
Total difference to be recovered (Decision no. 1377/2015 and Decision no. 1035/2015)		RON 21,340,716	

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- ✚ Transelectrica pays to Hidroelectrica the total amount mentioned in the previous point, until 31.12.2022. Transelectrica fully recovers the total amount mentioned in the sum of RON 21,340,716, through the regulated tariff for system services, in the next tariff period;
- ✚ The decision shall take effect on the notification date;
- ✚ ANRE decision is available online in the public register of decisions issued by ANRE, namely: <https://portal.anre.ro/PublicLists/Decizie>,

The management of the Company took note of ANRE Decision 167/16.02.2022, following to undertake the necessary legal diligence in order to carry out the decision in question.

Gabriel ANDRONACHE

**Executive Director General
Directorate Chairman**

Florin Cristian TĂTARU

Directorate Member