

**To: Bucharest Stock Exchange – Regulated Markets, Operations, Issuers Department  
Financial Supervision Authority – General Supervision Division – Issuers Division**

Current report in accordance with the provisions of Law No 24/2017, BSE Code and Regulation no. 5/2018 of FSA

Date of the current report: **May 27, 2024**

Name of issuer Company: **National Power Grid Transelectrica, managed under two tier system**

Headquarters: Bucharest 3<sup>rd</sup> district, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

RON Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

**Event to report: Memorandum on starting the procedures for establishing the Joint Venture type company**

In order to apply the Agreement between the Governments of the Republic of Azerbaijan, Georgia, Romania and Hungary regarding the Strategic Partnership in the field of Green Energy Development and Transmission – "the Green Energy Corridor" Project, CNTEE "Transelectrica" SA and the other relevant parties designated on the level of each state, namely AzerEnerji JSC, Georgian State Electrosystem and MVM Zrt. have signed today, May 27, 2024, in Bucharest a Memorandum of Understanding by which they agree to make the necessary efforts to undertake the steps regarding the establishment of a Joint Venture type company with the headquarter in Romania.

The Joint Venture type company for the establishment of which the start of the establishment steps was approved, would ensure the implementation of the Green Energy Corridor project, in accordance with the agreement between the Governments of the States of Azerbaijan, Georgia, Romania and Hungary.

The Memorandum signed in Bucharest between CNTEE "Transelectrica" SA, AzerEnerji JSC, Georgian State Electrosystem and MVM Zrt sets the general framework of understanding of the four relevant parties regarding the start of the procedures to establish the Joint Venture type company, provided that the prior statutory agreements are obtained for each individual company.

In this sense, the Company, following the establishment of adequate and complete information regarding the new Joint Venture type company, is to convene the Shareholders' General Assembly in order to obtain the approval to participate in its share capital.

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The Green Energy Corridor is an ambitious project agreed by the Governments of Azerbaijan, Georgia, Romania and Hungary with the support of the European Commission, which will integrate the regional energy capacity and will provide electrical energy from renewable sources at competitive prices, in line with the current energy transition objectives at the level of the European Union.

CNTEE "Transelectrica" SA designated by the Government of Romania as a relevant party in this project, collaborates closely with the other relevant parties from the partner states in order to achieve the objective of this extremely complex project, namely the assessment of the potential for production and exchanges of clean energy Caucaz/Europe area and the design of the related infrastructure, taking into consideration the technical, economic and regulatory aspects.

**Ștefăniță MUNTEANU**

**Executive Director General  
Chief Executive Officer**

**Florin-Cristian TĂTARU**

**Directorate Member**