



Transelectrica®
Societate Administrată în Sistem Dualist

The National Power Grid Company Transelectrica
2-4 Olteni Street Bucharest, District 3, 030786, Romania
Trade Register Number J2000008060404, Single Registration Code 13328043
Phone +4021 270 04 53, Fax +4021 303 56 10
Share capital subscribed and paid: 733.031.420 lei www.transelectrica.ro

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of Law no 24/2017, ASF Regulation 5/2018 and the BVB Code

Date of current report: **June 16, 2025**

Name of Issuer Company: **NPG Co. TRANSELECTRICA S.A., managed under two-tier system**

Headquarters: Bucharest 3, 2-4 Olteni Street

Phone/fax numbers: 021 30 35 611/021 30 35 610

Single registration code: 13328043

LEI code: 2549000LXCOUQC90M036

Number in the Trade Register: J2000008060404

Share capital subscribed and paid: 733,031,420 LEI

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report:

Following the appearance in the public space of information in the press, including in the article published by the newspaper *Bursa* on June 16, 2025, "*Damages of tens of millions of lei at Transelectrica, discovered by the Court of Accounts*", regarding the conclusions of a compliance audit report drawn up by the Court of Accounts, the National Electricity Transmission Company Transelectrica SA informs shareholders and investors the following clarifications:

1. Regarding the compliance audit mission carried out by the Court of Accounts at the National Electricity Transmission Company Transelectrica SA:

Between September 4, 2023 and January 23, 2025, the Court of Accounts of Romania carried out a compliance audit mission for the period 2020-2022 at the National Electricity Transmission Company Transelectrica SA. The mission was carried out pursuant to Article 10(1)(b) of the External Audit Regulation.

As for the results of the audit, they were communicated to the Company, together with a number of 17 recommendations, to remedy the deficiencies found by the audit team.

We emphasize that following the audit, only recommendations were established, no measures were established.

Pursuant to Article 6, letter h) of the Regulation on the external audit activity, the National Electricity Transmission Company Transelectrica SA submitted to the Court of Accounts of Romania, on May 30, 2025, within the established deadline, the status of implementation of the recommendations provided in the letter to management and in the Audit Report. After submitting these documents, the Court of Accounts will carry out a follow-up mission through which the implementation of the recommendations will be verified, in accordance with the provisions of art. 47-58 of the Regulation on external audit activity.

2. Regarding the statement "*the value of the damages is between 41 and 65 million lei*"

"The Court of Accounts has the right and the legal obligation to formulate recommendations regarding the recovery of damages resulting (...), without this approach being a finding of illegality (...), and the administrative court, following its investiture by the interested parties, will rule on the legality of the administrative acts issued by the audited entity", as shown in Point

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of View no. 232/04.03.2025, published on the official website of the Court of Accounts of Romania. Taking into account this publicly expressed opinion, CNTEE Transelectrica SA considers that the existence or value of the damages is validated as a result of the court's ruling on the violation of the legal provisions that would have generated possible damages.

3. Regarding the statement "The Court of Accounts notified the prosecutors":

In the event that the auditor finds the existence of facts for which there are indications that they are committed in violation of the law, in accordance with Article 34, letter c) of the Regulation on external audit activity, the auditor notifies the competent bodies to investigate these aspects. Thus, the Court of Accounts of Romania informed CNTEE Transelectrica SA about the fact that it notified the bodies empowered to investigate and establish the existence of facts committed in violation of the law.

In conclusion, the National Electricity Transmission Company Transelectrica SA considers it necessary to emphasize the following aspects:

- The Court of Accounts of Romania carries out audit missions to CNTEE Transelectrica SA with a known periodicity, respectively once every three years;
- The company appreciates the preventive role of these audit missions, which contribute to the identification and correction of any non-compliances, in full accordance with the institutional mandate of the Court of Accounts. According to the CCR Point of View no. 232/04.03.2025, published on the website of the Romanian Court of Accounts: "The way in which the external public audit activity is regulated requires the verification and the provision of the necessary recommendations to remedy the situations found, including in the event that situations of potential illegality are identified, and it is the responsibility of the audited entity to indicate in concrete terms the measures it considers necessary and sufficient to correct the deviation."
- Transelectrica has made all the requested documents fully available to the audit teams and has cooperated throughout the process in a transparent manner and in good faith, and undertakes to maintain the same institutional behavior until the completion of the entire process, including in the monitoring phase of the implementation of the recommendations.
- The National Electricity Transmission Company Transelectrica SA reaffirms its firm commitment to the principles of transparency, responsibility and correct information of investors and shareholders, ensuring that any information of interest will be communicated publicly to the extent that it is complete, certain and relevant, avoiding the creation of distorted, tense or speculative perceptions, which do not reflect reality and may unduly affect the legitimate interests of the Company and the Company. to its shareholders.

Ștefăniță MUNTEANU

Victor MORARU

Cătălin-Constantin NADOLU

**Executive Director General
Chief Executive Officer**

Directorate Member

Directorate Member

Vasile-Cosmin NICULA

Florin-Cristian TĂTARU

Directorate Member

Directorate Member