

Consolidated Interim Statements 3M 2016

Consolidated Interim Financial Statements

of InVision AG as of 31 March 2016

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Financial Summary

(in TEUR)	3M 2016	3M 2015	Δ
Revenues	3,120	2,924	+7%
Subscriptions	2,807	2,445	+15%
Projects	313	479	-35%
EBIT	782	506	+55%
as a % of revenues	25%	17%	+8 PP
Consolidated result	663	538	+23%
as a % of revenues	21%	18%	+3 PP
Operating cash flow	4,233	3,031	+40%
as a % of revenues	136%	104%	+32 PP
Earnings per share (in EUR)	0.30	0.24	+25%

(in TEUR)	31 March 2016	31 Dec 2015	Δ
Balance sheet total	17,339	14,243	+22%
Liquid funds & securities	5,149	1,405	+266%
Equity	9,038	8,376	+8%
as a % of balance sheet total	52%	59%	-7 PP

Consolidated Balance Sheet

InVision AG, 31 March 2016

IFRS, in Euro

Assets	31 Mar 2016	31 Dec 2015
A. Short-term assets		
1. Liquid funds	5,149,327	1,404,551
2. Trade receivables	2,087,562	2,755,752
3. Income tax claims	92,135	97,561
4. Prepaid expenses and other short-term assets	201,993	171,634
Total short-term assets	7,531,017	4,429,498
B. Long-term assets		
1. Intangible assets	523,813	582,612
2. Tangible assets	8,934,003	8,808,971
3. Deferred taxes	315,939	386,555
4. Other long-term assets	34,649	35,056
Total long-term assets	9,808,404	9,813,194
Total assets	17,339,421	14,242,692
Equity and liabilities	31 Mar 2016	31 Dec 2015
A. Short-term liabilities		
1. Trade payables	390,191	116,231
2. Provisions	535,987	627,617
3. Income tax liabilities	20,773	20,773
4. Short-term share of deferred income and other short-term liabilities	4,353,989	1,852,296
Total short-term liabilities	5,300,940	2,616,917
B. Long-term liabilities		
Liabilities to financial institutions	3,000,000	3,250,000
Total long-term liabilities	3,000,000	3,250,000
C. Equity		
1. Subscribed capital	2,235,000	2,235,000
2. Reserves	1,191,184	1,191,184
3. Equity capital difference from currency translation	-393,763	-366,655
4. Group/consolidated result	6,006,060	5,316,246
Total equity	9,038,481	8,375,775
Total equity and liabilities	17,339,421	14,242,692

Consolidated Statement of Comprehensive Income

InVision AG, 31 March 2016

IFRS, in Euro

	1 Jan - 31 Mar 2016	1 Jan - 31 Mar 2015
1. Revenues	3,120,206	2,923,849
2. Other operating income	56,395	31,829
3. Cost of materials/cost of goods and services purchased	-115,362	-47,582
4. Personnel expenses	-1,454,374	-1,577,370
5. Amortisation/depreciation of intangible and tangible assets	-150,774	-104,586
6. Other operating expenses	-673,975	-720,258
7. Operating result (EBIT)	782,116	505,882
8. Financial result	-11,325	-283
9. Currency losses/gains	-10,361	39,515
10. Result before taxes (EBT)	760,430	545,114
11. Income tax	-70,616	-48,517
12. Consolidated net profit	689,814	496,597
13. Exchange rate differences from converting foreign financial statements	-27,108	41,188
14. Consolidated result	662,706	537,785
Earnings per share	0.30	0.24

Consolidated Cash Flow Statement

InVision AG, 31 March 2016

IFRS, in Euro

	1 Jan - 31 Mar 2016	1 Jan - 31 Mar 2015
1. Cash flow from operating activities		
Consolidated net loss/profit	689,814	496,597
+ Depreciation and amortisation of fixed assets	150,774	104,586
-/+ Decrease/increase in provisions	-91,630	-173,549
+/- Decrease/increase in deferred taxes	70,616	3,730
-/+ Other non-cash income/expenses	-5,924	-40,400
-/+ Increase/decrease in inventories and trade receivables	668,190	297,462
-/+ Increase/decrease in other assets and prepaid expenses	-29,952	13,021
+/- Decrease/increase in income tax claims/liabilities	5,426	-7,457
-/+ Increase/decrease in trade payables	273,960	56,998
+/- Decrease/increase in other liabilities and deferred income	2,501,694	2,280,086
Cash flow from operating activities	4,232,968	3,031,074
2. Cash flow from investing activities		
- Payments made for investments in tangible fixed assets	-224,931	-358,168
- Payments made for investments in intangible assets	-1,400	0
+ Payments received from sale of securities	0	1,000,000
Cash flow from investing activities	-226,331	641,832
3. Cash flow from financing activities		
- Payments made for redemption of long-term financing liabilities	-250,000	0
Cash flow from financing activities	-250,000	0
Change in cash and cash equivalents	3,756,637	3,672,906
Effect of foreign exchange rate changes on cash and cash equivalents	-11,861	23,984
Cash and cash equivalents at the beginning of the period	1,404,551	3,387,696
Cash and cash equivalents at the end of the period	5,149,327	7,084,586

Consolidated Statement of Equity

InVision AG, 31 March 2016

IFRS, in Euro

	Subscribed capital	Reserves	Equity capital difference from currency translation	Profit/Losses	Equity
31 December 2014	2,235,000	9,306,292	-391,335	-2,695,414	8,454,543
Dividend payment	0	0	0	-2,235,000	-2,235,000
	2,235,000	9,306,292	-391,335	-4,930,414	6,219,543
Consolidated net profit	0	0	0	2,131,552	2,131,552
Equity capital difference from currency translation	0	0	24,680	0	24,680
Total of costs and income	0	0	24,680	2,131,552	2,156,232
Offsetting of reserves against group result	0	-8,115,108	0	8,115,108	0
31 December 2015	2,235,000	1,191,184	-366,655	5,316,246	8,375,775
Consolidated net profit	0	0	0	689,814	689,814
Equity capital difference from currency translation	0	0	-27,108	0	-27,108
Total of costs and income	0	0	-27,108	689,814	662,706
31 March 2016	2,235,000	1,191,184	-393,763	6,006,060	9,038,481