Societatea de Investiții Financiare OLTENIA S.A.
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Număr Registru C.N.V.M.: PJR09SIIR/160003/14.02.2006
CUI/CIF: RO 4175676
Nr. Reg. Com.: J16/1210/30.04.1993
Capital social: 58.016.571 lei

No.2593 / 29.04.2015

Translation from Romanian into English

To: FINANCIAL SUPERVISORY AUTHORITY
Financial Instruments and Investments Sector
Fax no.: 021-659.60.51

BUCHAREST STOCK EXCHANGE
Fax no.: 021-307.95.19

CURRENT REPORT
according to the R.N.S.C. (C.N.V.M.) Regulation no. 1/2006 regarding the issuers and the securities transactions and to the Law no. 297/2004 regarding capital market

Report date: ***29.04.2015***
Name of the issuer: ***Societatea de Investiții Financiare OLTENIA S.A.***
Headquarters: ***Dolj County, Craiova, 1, Tufănele St., zip code 200767***
Phone /Fax: ***0251-419.335 / 0251-419.340***
Fiscal Registration Code (CIF): ***RO 4175676***
Order number at the Trade Register: ***J16/1210/30.04.1993***
R.N.S.C. (C.N.V.M.) Register Number: ***PJR09SIIR/160003/14.02.2006***
Share capital subscribed and paid: ***58,016,571 RON***
Regulated market on which the issued securities are traded on: ***Bucharest Stock Exchange – Shares, Premium Tier, (market symbol SIF5)***

Important event to report:
The Decisions of the Ordinary General Shareholders Assembly of S.I.F. Oltenia S.A., met on 29.04.2015, at the second call

The Ordinary General Shareholders Assembly of SOCIETATEA DE INVESTITII FINANCIARE OLTENIA SA, statutorily met on 29.04.2015, at the second call, in the presence of shareholders holding **181,928,768 shares - all of them with voting right**, representing **31.358%** of the share capital, based on the Law no. 31/1990 R, as subsequently amended and supplemented, on the Law no. 297/2004, amended and supplemented, on the FSA (former RNSC) Regulations in force and on the own Articles of Incorporation, with the majority of votes cast, as it is pointed out in the minutes of the meeting, corresponding to the issues on the agenda, adopts the following Decisions:

DECISION no. 1

The approval of the financial statements of the year 2014 in the form presented, based on the Report of the Administration Board and the Report of the Financial Auditor (including the provision representing the profit participation fund for employees, management and administrators, registered according to the provisions of OMFP no. 418/2005 and established according to the provisions of the Articles of Incorporation, Collective Labour Agreement and

Mandate Contracts, for which the competence of allotment is delegated to the Administration Board and to the Effective Management – for the employees, with the observance of the establishment provisions according to the SIF Oltenia SA OGAS Decision no. 5/20.04.2013).

The main economical-financial indicators related to the year 2014 are:

Incomes from current activity	263,293,213 lei
Expenses from current activity	150,125,366 lei
Gross result - profit	113,167,847 lei
Profit tax	18,291,717 lei
Net result - profit	94,876,130 lei

DECISION no. 2

The approval of the net profit distribution, amounting to **94,876,130 lei**, according to the proposal of the Administration Board, to the following directions:

- **69,619,886 lei**, representing **73.38%** of the net profit, for the dividends due to the shareholders existing on the registration date 28.08.2015. The amount allotted ensures the distribution of a gross dividend amounting to **0.12 lei** for one share held on the registration date;

- **25,256,244 lei**, representing **26.62 %** of the net profit, to the own financing sources of the company.

The approval of the payment date of the dividend as being the latest date allowed by legal provisions, related to the REGISTRATION DATE, set by the general assembly of shareholders, respectively the date of 17.09.2015. The distribution of the dividends to the shareholders will be made in accordance with legal provisions, the costs relating to the payment being borne by shareholders from the value of the net dividend.

The shareholders will be informed on the dividend distribution modality by communications that are to be released in due time to the Bucharest Stock Exchange and that will be published in the media and on S.I.F. OLTENIA S.A. official website, www.sifolt.ro.

DECISION no. 3

The approval to discharge the administrators for their activity carried out in the financial exercise of the year 2014.

DECISION no. 4

The approval of the Incomes and Expenses Budget for the year 2015 according to version 1 proposed (as following the approval of the accounting recording of the dividends prescribed in "incomes", according to the S.I.F. OLTENIA S.A.'s OGAS Decision no. 6/29.04.2014) and of the Strategy for the year 2015 in the form presented.

The main economical-financial indicators provided in the Incomes and Expenses Budget for the year 2015:

1) Total incomes	217,163,818 lei
2) Total expenses, out of which:	83,206,435 lei
- Expenses from current activity	83,206,435 lei
3) Gross profit	133,957,383 lei
4) Current profit tax	20,801,432 lei
5) Net profit to be distributed	113,155,951 lei

DECISION no. 5

The election of Mr. Paul - George Prodan for the position of member of the Administration Board of SIF Oltenia SA for a mandate period equal to the one of the current Administration Board of SIF Oltenia SA, elected in OGAS on 20.04.2013, who is about to perform the duties corresponding to the position of administrator only after his approval by the FSA, registration with the Office of the Trade Register, the conclusion of the insurance policy for professional liability and the deposit of the money guaranty according to the provisions of the Articles of Incorporation.

DECISION no. 6

The approval of the appointment of JPA AUDIT & CONSULTANTA SRL Bucuresti as the SIF Oltenia SA Financial Auditor for a period of 2 years and the empowerment of the Administration Board to conclude the audit contract and to set the conditions for the performing of the financial audit activity, in compliance with all legal provisions applicable to this activity.

DECISION no. 7 a)

The approval of performing the accounting records to which the Decision no. 6/29.04.2014 of SIF Oltenia SA OGAS refers to, respectively *„effecting the accounting records according to the prescribing of the right to require payment of the dividends unclaimed for more than three years after their exigibility date" in the financial exercise of year 2015, in incomes.*

DECISION no. 7 b)

The rejection of performing the accounting records to which the Decision no. 6/29.04.2014 of SIF Oltenia SA OGAS refers to, respectively *„effecting the accounting records according to the prescribing of the right to require payment of the dividends unclaimed for more than three years after their exigibility date" in the financial exercise of year 2015, in other reserves.*

DECISION no. 8

The approval of the date 28.08.2015 as registration date (ex-date 27.08.2015) for the shareholders who are affected by the decisions adopted by the Ordinary General Assembly of Shareholders.

There are no more events to report.

Associate Prof. PhD. E. Tudor CIUREZU
Chairman / General Manager

SOCIETATEA DE INVESTIȚII FINANCIARE OLTENIA S.A. ROMÂNIA 2 J16/1210/1993

Ec. Viorica Balan
Internal Control

Balan

Red: D.D./PWR2
Tehn.: D.D./PWR2
1 ex. orig. / 29.04.2015