



Societatea de Investiții Financiare OLTENIA S.A.

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Nr. Registru C.N.V.M.: PJR09SIIR / 160003 / 14.02.2006
Cod Unic Inregistrare: 4175676, Atribut fiscal: R
Nr. Reg Com.: J16 / 1210 / 30.04.1993
Capital social: 58.016.571 LEI

Nr. 4612 / 08.08.2016

Translation from Romanian into English

To: FINANCIAL SUPERVISORY AUTHORITY
Financial Instruments and Investment Sector
Fax no: 021.659.60.51

BUCHAREST STOCK EXCHANGE
Fax no: 021-307.95.19

CURRENT REPORT

according to the R.N.S.C. Regulation no. 1/2006 regarding the issuers and the securities transactions
and to the Law no. 297/2004 regarding the capital market

Report date: 08.08.2016

Name of the issuer: Societatea de Investiții Financiare OLTENIA S.A.

Headquarters: Dolj County, Craiova, 1, Tufănele St., zip code 200767

Phone /Fax: 0251-419.335 / 0251-419.340

Fiscal Registration Code (CIF): RO 4175676

Trade Register Number: J16/1210/30.04.1993

R.N.S.C. (C.N.V.M.) Register Number: PJR09SIIR/160003/14.02.2006

Share capital subscribed and paid: 58,016,571 RON

Regulated market on which the issued securities are traded on: Bucharest Stock Exchange – Shares, Premium Tier, (market symbol SIF5)

Important event to report:

Completion to the Call of the Extraordinary General Shareholder Meeting on 25.08.2016/26.08.2016, reference day 11.08.2016

The Administration Board of SIF Oltenia SA based in Dolj County, Craiova, Tufănele street, no. 1, No. Trade Register: J16/1210/1993, Sole Registration Code: RO 4175676, Share capital: 58.016.571 RON, reunited in the meeting on 08.08.2016, completes item 1 of the agenda of the Extraordinary General Shareholders Meeting, called for 25.08.2016, 10 a.m., in Craiova, Tufanele Street, no. 1, Dolj county, for all shareholders registered in the Shareholders Register at the end of the day 11.08.2016, established as the reference date.

The reason of completion: the observations at the project of the Articles of Incorporation submitted by the Financial Supervisory Authority, according to the note no. SI/DRA 3428.1/20.07.2016, registered at SIF Oltenia SA under the no. 4330/21.07.2016.

In applying the observations of FSA, **item 1 on the agenda of EGSM**, included in the convening notice published in the Official Gazette of Romania, part IV, no. 2687/22.VII.2016 will become:

„1. The approval of the ARTICLES OF INCORPORATION of SIF Oltenia SA, which will replace the existing CONTRACT and STATUTE, with the content published in the Official Gazette of Romania, part IV, no. 2687/22.VII.2016, with the following changes:

It is completed - Art.1 Name, legal form

par. (5) The operation of the company: The company operates in accordance with:

- special regulations on financial investments companies;
- regulations regarding companies whose shares are admitted to trading on a regulated market;
- legal provisions on companies with legal personality;
- ***legislation that regulates the activity OPC/AFIA***
- this articles of incorporation;
- internal regulations.

It is reformulated - Art.5 Shares

par.(7), second paragraph: Trading of shares is done on a regulated market of Romania, respectively Bucharest Stock Exchange, or on a regulated market / alternative trading system from member or non-member states of the European Union;

It is deleted the last paragraph - Art.8 The Administration Board

par.(3) becomes: The Company is managed by an Administration Board composed of 7 members, individuals, elected by the ordinary general meeting for a period of 4 years, with the possibility of being re-elected. The invalidation of one or more members of the administration board by the competent authority leads, for those concerned, to the loss of the quality of administrator.

It is completed - Art.8 The Administration Board

par. (16) The Administration Board has the following core competences:

- 1) concluding contracts with the depositary, the financial auditor and the entity that keeps track of shareholders;

It is completed with a new paragraph - Art.9 Senior management

par.(1) The members of the senior management have the obligation to fulfil the qualification, professional experience and integrity requirements provided by the applicable legal regulations.

It is reformulated - Art.15 Investments

par.(3) The Company shall comply at any time, during the course of its business, the prudential rules on investments policy contained in the applicable legal regulations in force.

It is reformulated the second paragraph- Art.20 Final Dispositions

par.(2) Amendments brought to the present articles of incorporation will be communicated to ASF and the market where the company shares are traded, prior to submission for AGA approval.

The Draft of EGSM decision, the Ballot by mail form and of the Special Power of Attorney, made available to shareholders for voting in EGAS, will change accordingly and will be published on the website of SIF Oltenia SA as of 10th August 2016.

The other provisions of the Convening notice, published in the Official Gazette of Romania, part IV, no. 2687/22.VII.2016, keep their validity.

Additional information can be obtained at the headquarters of SOCIETATEA DE INVESTIȚII FINANCIARE OLTENIA S.A. of Craiova, Tufănele street, no. 1, phone 0251-419.335, 0251-419.338, as well as on the official site of S.I.F. Oltenia S.A. - www.sifolt.ro.

There are no other events to report.

Associated Prof. DEc. Tudor CIUREZU

Chairman / General Manager

Ec. Viorica Balan

Internal Control