

Translation from Romanian into English

To: FINANCIAL SUPERVISORY AUTHORITY
Financial Instruments and Investments Sector
Fax no.: 021-659.60.51

BUCHAREST STOCK EXCHANGE
Fax no.: 021-307.95.19

CURRENT REPORT
according to the R.N.S.C. (C.N.V.M.) Regulation no. 1/2006
regarding the issuers and the securities transactions

Report date: 04.04.2017

Name of the issuer: Societatea de Investiții Financiare OLTENIA S.A.

Headquarters: Dolj County, Craiova, 1, Tufănele St., zip code 200767

Phone /Fax: 0251-419.335 / 0251-419.340

Fiscal Registration Code (CIF): RO 4175676

Order number at the Trade Register: J16/1210/30.04.1993

R.N.S.C. (C.N.V.M.) Register Number: PJR09SIIR/160003/14.02.2006

Share capital subscribed and paid: 58,016,571 RON

Regulated market on which the issued securities are traded on: Bucharest Stock Exchange –

Shares, Premium Tier, (market symbol SIF5)

Important event to report:

The Decision of the Administration Board of S.I.F. Oltenia S.A. met on 04.04.2017

The Administration Board of SIF Oltenia SA, met on 04.04.2017, in the constituency resulted from the Decision no. 8 dated 04.04.2017, adopted by the SIF Oltenia SA Ordinary General Shareholders Meeting: Tudor Ciurezu, Cristian Bușu, Anina Radu, Radu Hanga, Ana Barbara Bobircă, Nicolae Stoian, Carmen Popa, met in the first meeting:

DECIDES

Art. 1 (1) It is elected in the position of Chairman of the Administration Board of SIF Oltenia SA Mr. Tudor Ciurezu.

(2) Pursuant to the provisions of the Articles of Incorporation of SIF Oltenia SA, Mr. Tudor Ciurezu will also act as General Manager (senior leader according to capital market regulations and Internal Regulations of SIF Oltenia SA).

Art. 2 (1) It is elected in the position of Vice Chairman of the Administration Board of SIF Oltenia SA Mr. Cristian Bușu.

(2) Pursuant to the provisions of the Articles of Incorporation of SIF Oltenia SA, Mr. Cristian Buşu will also act as Deputy General Manager (senior leader according to capital market regulations and Internal Regulations of SIF Oltenia SA).

Art. 3 Mister Tudor Ciurezu and Mr. Cristian Buşu will carry on the duties corresponding to the positions of General Manager and respectively Deputy General Manager only after their approval by the FSA in the capacity of senior leaders, according to the regulations of the capital market.

There are no more events to report.

Associate Prof. PhD. E. Tudor CIUREZU
Chairman / General Manager

Internal Control / Compliance
ec. Viorica BĂLAN