

No.5485 / 06.09.2017

Translation from Romanian into English

**To: FINANCIAL SUPERVISORY AUTHORITY**  
**Financial Instruments and Investments Sector**  
Fax no.: 021-659.60.51

**BUCHAREST STOCK EXCHANGE**  
Fax no.: 021-307.95.19

**CURRENT REPORT**  
**according to the R.N.S.C. (C.N.V.M.) Regulation no. 1/2006**  
**regarding the issuers and securities transactions**

**Report date: 06.09.2017**

**Name of the issuer: Societatea de Investiții Financiare OLTENIA S.A.**

**Headquarters: Dolj County, Craiova, 1, Tufănele St., zip code 200767**

**Phone /Fax: 0251-419.335 / 0251-419.340**

**Fiscal Registration Code (CIF): RO 4175676**

**Order number at the Trade Register: J16/1210/30.04.1993**

**R.N.S.C. (C.N.V.M.) Register Number: PJR09SIIR/160003/14.02.2006**

**ISIN: ROSIFEACNOR4**

**LEI: 254900VTOOM8GL8TVH59**

**Depository-Custodian: Raiffeisen Bank S.A.**

**Depository: Depozitarul Central Bucuresti**

**Share capital subscribed and paid: 58,016,571 RON**

**Regulated market on which the issued securities are traded on: Bucharest Stock Exchange – Shares, Premium Tier, (market symbol SIF5)**

**Important event to report:**

**Decisions of the Ordinary General Shareholders Meeting of S.I.F. Oltenia S.A., met on 06.09.2017, at the second call**

The Ordinary General Shareholders Meeting of SOCIETATEA DE INVESTITII FINANCIARE OLTENIA SA, statutorily met on 06.09.2017, at the second call, in the presence of shareholders holding **a number of 232,471,618 shares**, representing **40.070%** of the share capital, all shares with voting right, based on the Law no. 31/1990 R, as subsequently amended and supplemented, the Law no. 297/2004, amended and supplemented, the Law no. 24/2017, the ASF (former RNSC) Regulations in force and the own Articles of Incorporation, with the votes cast as it is pointed out in the minutes of the meeting, corresponding to the items on the agenda, adopts the following Decisions:

**DECISION no. 1**

It is approved the election of the meeting secretary consisting of 3 members, namely Mrs. Baltateanu Nadia Florentina – Internal Auditor, Mr. Nedelcu Ion Eugen and Mrs. Bucur Vasilica with the identification details available at the company headquarter, Mrs. Bucur

C. C. C.

Vasilica following to be chosen the secretary of the meeting who will prepare the Minutes of the meeting. The proposed persons are shareholders of SIF Oltenia SA.

The votes: FOR – 100 %, AGAINST – 0 % and ABSTENTION – 0 % out of the total votes valid cast.

#### **DECISION no. 2**

It is approved the election of the Commission for Votes Counting expressed in OGMS, commission consisting of three members, namely Mr. Pauna Ioan, Mr. Patrichi Ion and Mrs. Talea Mihaela, with the identification details available at the company headquarter. The proposed persons are shareholders of SIF Oltenia SA.

The votes: FOR – 100 %, AGAINST – 0 % and ABSTENTION – 0 % out of the total votes valid cast.

#### **DECISION no. 3**

It is approved the distribution of the net profit for the financial year 2016, amounting to **101,271,376.81 lei**, as proposed by the Board of Administration, on the following destinations:

Paying a gross dividend of 0.0900 lei per share.

- **Dividends:** 52,214,914.26 lei (51.56 % of net profit)

Proposed dividend provides to the shareholders a remuneration rate of 5.86% calculated as the average trading price of shares in 2016 (1.5357 lei/share) and a remuneration rate of 5.52% calculated on the closing price for 2016 (1.63 lei/share).

- **Shares buy-back program**

- **Reserve fund:** 49,056,462.55 lei (48.44 % of net profit) to buy-back a number of own shares. The company will carry out a buy-back program in accordance with the applicable legal framework, in order to reduce the share capital by canceling them. The Board of Administration of the company will convene, organize and conduct the EGMS who will decide on the implementation of the shares buy-back program.

The minimum price per share: 1.5 lei

The maximum price per share: 2.5 lei

Program duration: 12 months from the date of publication of the decision in the Official Gazette of Romania, part IV.

The votes: FOR – 62.329 %, AGAINST – 37.281 % ABSTENTION – 0.387 % and CANCELLED VOTES - 0.003% out of the total votes valid cast.

#### **DECISION no. 4**

It is approved the date of **01.11.2017** as **PAYMENT DATE** of dividends in accordance with the provisions of art. 129<sup>3</sup> para.(2) of the RNSC Regulation no. 1/2006, as amended and supplemented. The distribution of dividends to shareholders will be made in accordance with the legal provisions, with the costs of the payment being borne by the shareholders out of the net dividend amount.

The votes: FOR – 100 %, AGAINST – 0 % and ABSTENTION – 0 % out of the total votes valid cast.

### DECISION no. 5

It is approved the Consolidated Financial Statements of the S.I.F. Oltenia S.A. drawn up on 31.12.2016, in the format they were presented, in accordance with the International Financial Reporting Standards (IFRS) consolidated, for the year 2016, based on the Report of the Board of Administration and the Financial Auditor's Report.

The votes: FOR – 97.741 %, AGAINST – 2.259 % and ABSTENTION – 0 % out of the total votes valid cast.

### DECISION no. 6

It is approved the date of **11.10.2017 as registration date (ex-date 10.10.2017)**, in accordance with the applicable legal provisions, in order to identify the shareholders on which the effects of the adopted decisions are reflected.

The votes: FOR – 93.181 %, AGAINST – 6.733 % ABSTENTION – 0 % and VOTES WITHOUT OPTION - 0.086% out of the total votes valid cast.

*There are no more events to report.*

Associate Prof. PhD. E. Tudor CIUREZU  
Chairman / General Manager

Ec. Viorica Balan  
Internal Control / Compliance