

Situation of assets on 31/03/2017

(it is filled in every year and semester)

Net asset**1,494,899,450 lei****1,729,465,485 lei****Total asset****1,570,989,901 lei****1,787,584,429 lei**

Name of the element		The beginning of the reporting period				The end of the reporting period				Differences (lei)
I.	TOTAL ASSETS	% of net asset	% of total asset	Foreign Currency	Lei	% of net asset	% of total asset	Foreign Currency	Lei	
1	Securities and instruments of the monetary market, of which:	64.9736	61.8266	0	971,289,330	68.7120	66.4780	0	1,188,349,848	217,060,518
1.1	Securities and instruments of the monetary market admitted or traded on a settled market of Romania, of which: shares, other assimilated securities to them (each category being mentioned), bonds (on categories of issuer), other receivables (being mentioned on types and categories of issuer), other securities, instruments of the monetary market (on categories);	64.9736	61.8266	0	971,289,330	68.7120	66.4780	0	1,188,349,848	217,060,518
	- BVB - shares	52.4545	49.9139	0	784,142,209	50.8279	49.1754	0	879,051,187	94,908,978
	- AERO - shares	12.5190	11.9127	0	187,147,121	17.8841	17.3026	0	309,298,661	122,151,540
	- SIBEX - shares	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
	- Preference rights	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
1.2	Securities and instruments of the monetary market admitted or traded on a settled market of a member state, of which: shares, other securities assimilated to them (each category being mentioned), bonds (on categories of issuer), other receivables (being mentioned on types and categories of issuer), other securities, instruments of the monetary market (on categories);	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0

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Name of the element		The beginning of the reporting period				The end of the reporting period				Differences (lei)
I.	TOTAL ASSETS	% of net asset	% of total asset	Foreign Currency	Lei	% of net asset	% of total asset	Foreign Currency	Lei	
1.3	Securities and instruments of the monetary market admitted at the official rate of a stock exchange in a non member state or negotiated on another settled market of a non member state, which regularly operates and is recognized and open to public, approved by R.N.S.C of which: shares, other securities assimilated to them (each category being mentioned), bonds (on categories of issuer), other receivables (being mentioned on types and categories of issuer), other securities, instruments of the monetary market (on categories);	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
2	Newly issued securities	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
3	Other securities and instruments of the monetary market mentioned in art. 187 letter a): securities (on categories and types of issuer) and instruments of the monetary market (on categories);	36.3708	34.6092	0	543,706,344	33.0133	31.9399	0	570,953,030	27,246,686

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Net asset**1,494,899,450 lei****1,729,465,485 lei****Total asset****1,570,989,901 lei****1,787,584,429 lei**

Name of the element		The beginning of the reporting period				The end of the reporting period				Differences (lei)
I.	TOTAL ASSETS	% of net asset	% of total asset	Foreign Currency	Lei	% of net asset	% of total asset	Foreign Currency	Lei	
4	Bank deposits, of which:	1.6367	1.5574	5,105,236.30	19,361,239.48	0.3574	0.3458	5,059,569.00	1,122,351.27	(18,284,556)
4.1	Bank deposits made in credit institutions of Romania;	1.6367	1.5574	5,105,236.30	19,361,239.48	0.3574	0.3458	5,059,569.00	1,122,351.27	(18,284,556)
4.2	Bank deposits made in credit institutions of a member state;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
4.3	Bank deposits made in credit institutions of a non member state;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5	Financial instruments derived traded on a settled market	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.1	Financial instruments derived traded on a settled market of Romania, on categories;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.2	Financial instruments derived traded on a settled market of a member state, on categories;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.3	Financial instruments derived traded on a settled market of a non member state, on categories;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.4	Financial instruments derived negotiated outside the settled markets, on categories of instruments;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
6	Current accounts and cash	0.2347	0.2234	1,415,865	2,093,332	0.3157	0.3054	5,055,973	403,258	1,950,034
7	Instruments of the monetary market, other than those traded on a settled market, according to art. 101 paragraph (1) letter g) of the Law no. 297/2004.	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0

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Net asset**1,494,899,450 lei****1,729,465,485 lei****Total asset****1,570,989,901 lei****1,787,584,429 lei**

Name of the element		The beginning of the reporting period				The end of the reporting period				Differences (lei)
I.	TOTAL ASSETS	% of net asset	% of total asset	Foreign Currency	Lei	% of net asset	% of total asset	Foreign Currency	Lei	
8	Participation securities of AOPC/OPCVM	0.1597	0.1519	0	2,386,705	0.1527	0.1478	0	2,641,708	255,003
9	Other assets (amounts in transit, amounts at distributors, amounts	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
9.1	Shares due according to subscriptions to the increases of social capital	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
9.2	Other rights to receive	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0

GENERAL MANAGER
Dr. ec. Tudor Ciurezu

ECONOMIC MANAGER
Ec. Elena Sichigea

Situation of unit value of net asset on 31/03/2017

No. Item	Name of the element (according to RNSC Regulations no.15/2004)	31/03/2017	31/03/2016	Differences
1	No of shares issued	580,165,714	580,165,714	0
2	Unitary value of net asset	2.9810	2.5926	0.3884

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The evolution of net asset and of VUAN in the last 3 years on 31/03/2017

No. Item	Name of the element (according to RNSC Regulations no.15/2004)	31/12/2015	31/12/2016	31/03/2017
1	Net asset	1,622,765,774	1,494,899,450	1,729,465,485
2	Unit value of net asset	2.7971	2.5767	2.9810

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*Detailed situation of investments on 31/03/2017***Net asset** 1,729,465,485 lei**Total asset** 1,787,584,429 lei

Securities admitted or traded on a settled market of Romania – BVB (shares)

No. Item	Issuer	Symbol	Date of last transaction	No of shares held	Nominal value	Share value	Total value	Weight in the issuer's social capital	Weight in the total asset of SIF	Weight in the net asset of SIF
1	ALTUR SLATINA	ALT	31/03/2017	49,428,571	0.1000	0.0386	1,907,943	5.9958	0.1067	0.1103
2	ANTIBIOTICE IASI	ATB	31/03/2017	95,681,855	0.1000	0.5560	53,199,111	14.2524	2.9760	3.0760
3	B.R.D.-GROUPE SOCIETE GENERALE BUCURESTI	BRD	31/03/2017	15,346,845	1.0000	12.3200	189,073,130	2.2022	10.5770	10.9325
4	BANCA TRANSILVANIA CLUJ	TLV	31/03/2017	40,936,647	1.0000	2.6600	108,891,481	1.1228	6.0915	6.2963
5	BURSA DE VALORI BUCURESTI	BVB	31/03/2017	383,709	10.0000	30.5000	11,703,125	5.0000	0.6547	0.6767
6	C.N.T.E.E. TRANSELECTRICA BUCURESTI	TEL	31/03/2017	2,811,808	10.0000	33.0000	92,789,664	3.8359	5.1908	5.3652
7	COS TARGOVISTE	COS		6,142,826	0.1000	0.0000	0	8.9220	0.0000	0.0000
8	ELECTROMAGNETICA BUCURESTI	ELMA	31/03/2017	171,717,594	0.1000	0.1760	30,222,297	25.4006	1.6907	1.7475
9	OMV PETROM BUCURESTI	SNP	31/03/2017	705,500,277	0.1000	0.3025	213,413,834	1.2455	11.9387	12.3399
10	PRODPLAST BUCURESTI	PPL	31/03/2017	4,702,595	1.0000	2.9800	14,013,733	27.5450	0.7839	0.8103
11	S.E. ELECTRICA SA	EL	31/03/2017	94,738	10.0000	14.3800	1,362,332	0.0274	0.0762	0.0788
12	S.N.G.N. ROMGAZ S.A.	SNG	31/03/2017	1,551,729	1.0000	30.5000	47,327,735	0.4026	2.6476	2.7366
13	SANTIERUL NAVAL ORSOVA	SNO	31/03/2017	2,907,314	2.5000	3.0500	8,867,308	25.4516	0.4960	0.5127
14	SIF MOLDOVA	SIF2	31/03/2017	19,247	0.1000	0.8620	16,591	0.0019	0.0009	0.0010
15	SIF TRANSILVANIA	SIF3	31/03/2017	5,370,162	0.1000	0.2500	1,342,541	0.2459	0.0751	0.0776

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Detailed situation of investments on 31/03/2017**Net asset** 1,729,465,485 lei**Total asset** 1,787,584,429 lei

Securities admitted or traded on a settled market of Romania – BVB (shares)

No. Item	Issuer	Symbol	Date of last transaction	No of shares held	Nominal value	Share value	Total value	Weight in the issuer's social capital	Weight in the total asset of SIF	Weight in the net asset of SIF
16	SNTGN TRANSGAZ MEDIAS	TGN	31/03/2017	183,873	10.0000	379.0000	69,687,867	1.5617	3.8984	4.0294
17	T.M.K. ARTROM SLATINA	ART	31/03/2017	6,381,540	2.5100	2.5400	16,209,112	5.4933	0.9068	0.9372
18	TURISM FELIX BAILE FELIX	TUFE	31/03/2017	84,174,259	0.1000	0.2260	19,023,383	16.9655	1.0642	1.1000
							879,051,187		49.1754	50.8279

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*Detailed situation of investments on 31/03/2017***Net asset** 1,729,465,485 lei**Total asset** 1,787,584,429 lei

Securities admitted or traded on an alternative market of Romania– AERO (BVB) - (shares)

No. Item	Issuer	Symbol	Date of last transaction	No of shares held	Nominal value	Share value	Total value	Weight in the issuer's social capital	Weight in the total asset of SIF	Weight in the net asset of SIF
1	ALIMENTARA SLATINA	ALRV	29/03/2017	214,742	2.4300	20.0000	4,294,840	52.2352	0.2403	0.2483
2	ARGUS CONSTANTA	UARG	31/03/2017	30,844,568	1.5000	3.0000	92,533,704	86.2050	5.1765	5.3504
3	CEREALCOM ALEXANDRIA	CCOM	12/08/2016	34,672,773	0.1000	0.0479	1,660,826	6.6944	0.0929	0.0960
4	CONSTRUCTII FERROVIARE CRAIOVA	CFED	13/03/2017	2,725,325	2.5000	0.3200	872,104	77.5001	0.0488	0.0504
5	CONTACTOARE BUZAU	CONQ	28/12/2016	521,220	2.5000	10.2580	5,346,684	18.1964	0.2991	0.3092
6	FLAROS BUCURESTI	FLAO	31/03/2017	1,232,894	2.5000	33.0000	40,685,502	81.0386	2.2760	2.3525
7	IAMU BLAJ	IAMU	28/03/2017	1,884,289	2.5000	4.8000	9,044,587	19.8343	0.5060	0.5230
8	LACTATE NATURA TARGOVISTE	INBO	23/03/2017	980,437	2.5000	3.2800	3,215,833	39.6969	0.1799	0.1859
9	MAT CRAIOVA	MTCR	17/02/2017	2,024,778	2.5000	4.1349	8,372,281	25.7118	0.4684	0.4841
10	MERCUR CRAIOVA	MRDO	29/03/2017	7,104,836	2.5000	16.0000	113,677,376	97.8593	6.3593	6.5730
11	RELEE MEDIAS	RELE	30/03/2017	62,080	2.5000	11.8000	732,544	11.4644	0.0410	0.0424
12	SINTEROM CLUJ	SIRM	12/01/2017	1,531,471	2.5000	10.9445	16,761,190	31.6302	0.9376	0.9692
13	TUSNAD BAILE TUSNAD	TSND	28/03/2017	26,246,278	0.1000	0.0420	1,102,344	8.6965	0.0617	0.0637
14	UNIVERS RM.VALCEA	UNVR	09/02/2017	587,519	2.5000	18.7208	10,998,846	73.7494	0.6153	0.6360
							309,298,661		17.3026	17.8841

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*Detailed situation of investments on 31/03/2017***Net asset** 1,729,465,485 lei**Total asset** 1,787,584,429 lei

Instruments mentioned in art.187 lit.a) of RNSC Regulations no.15/2004

Shares issued by commercial companies of closed type

No. Item	Issuer	No of shares held	Acquisition date	Acquisition price	Share value	Total value	Weight in the issuer's social capital	Weight in the total asset of SIF	Weight in the net asset of SIF
1	BANCA COMERCIALA ROMANA BUCURESTI	1,023,534,303	01/11/1996	0.0030	0.4218	431,763,994	6.2973	24.1535	24.9652
2	BIROUL DE INVESTITII REGIONAL OLTENIA IFN	272,411	01/11/1996	15.4540	10.8623	2,959,021	19.4540	0.1655	0.1711
3	BT ASSET MANAGEMENT S.A.I. CLUJ	716,559	28/02/2006	0.2791	4.1920	3,003,794	9.9998	0.1680	0.1737
4	COMPLEX HOTELIER DAMBOVITA	1,753,217	31/01/1998	2.7577	3.6563	6,410,364	99.9427	0.3586	0.3707
5	COREALIS CRAIOVA	655,757	30/06/2000	2.5000	3.8686	2,536,886	19.1789	0.1419	0.1467
6	CORINT TARGOVISTE	178,297	01/11/1996	0.4800	0.0000	0	5.7978	0.0000	0.0000
7	DEPOZITARUL CENTRAL BUCURESTI	9,878,329	31/07/1998	0.0770	0.1210	1,195,762	3.9057	0.0669	0.0691
8	DEPOZITARUL SIBEX	12,480	27/03/2009	96.1538	96.0059	1,198,153	5.4379	0.0670	0.0693
9	ELBA TIMISOARA	39,628	01/11/1996	2.5000	112.7097	4,466,459	2.3694	0.2499	0.2583
10	ELECTRO TOTAL BOTOSANI	57,909	28/02/2003	2.5000	0.0000	0	29.8562	0.0000	0.0000
11	EXIMBANK BANCA DE EXPORT IMPORT A ROMANIEI BUC	4,364,430	01/11/1996	5.0892	7.6913	33,568,239	3.2702	1.8779	1.9410
12	GEMINA TOUR RM.VILCEA	757,888	01/11/1996	1.3793	2.5302	1,917,587	88.2866	0.1073	0.1109
13	OTELINOX TARGOVISTE	1,809,195	01/11/1996	2.8091	5.8268	10,541,762	5.4694	0.5897	0.6095
14	PROVITAS BUCURESTI	35,139	01/11/1996	2.0114	135.2422	4,752,275	70.2780	0.2658	0.2748
15	SAGRICOM ULMI	57,941	01/11/1996	2.5000	0.0000	0	4.2057	0.0000	0.0000

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Instruments mentioned in art.187 lit.a) of RNSC Regulations no.15/2004

Shares issued by commercial companies of closed type

No. Item	Issuer	No of shares held	Acquisition date	Acquisition price	Share value	Total value	Weight in the issuer's social capital	Weight in the total asset of SIF	Weight in the net asset of SIF
16	SANEVIT ARAD	792,662	30/06/1998	0.1000	0.0000	0	13.2841	0.0000	0.0000
17	TURISM LOTUS FELIX	347,859,802	18/12/2009	0.1006	0.0977	33,979,044	27.4554	1.9008	1.9647
18	TURISM PUCIOASA	1,010,599	01/11/1996	2.1170	4.5961	4,644,845	69.2191	0.2598	0.2686
19	VOLTALIM CRAIOVA	5,997,519	31/10/1999	2.6734	4.6711	28,014,845	99.1942	1.5672	1.6199
						570,953,030		31.9399	33.0133

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Securities of AOPC/OPCVM

No. Item	Issuer	Symbol	Quantity	Quotation	Market value	Weight in the number of operating securities	Weight in the total asset of SIF	Weight in the net asset of SIF
1	BT INDEX RO		146,000.000	11.2800	1,646,880	3.5418	0.0921	0.0952
2	FDI NAPOCA		381,222.000	0.4971	189,505	1.1157	0.0106	0.0110
3	FDI TRANSILVANIA		7,444.000	44.7174	332,876	1.1780	0.0186	0.0192
4	FDI TEHNOGLOBINVEST		382.990	1,233.5761	472,447	4.6120	0.0264	0.0273
					2,641,708		0.1478	0.1527

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Detailed situation of investments on 31/03/2017**Activ net** 1,729,465,485 lei**Total activ** 1,787,584,429 lei**Bank deposits in lei made in credit institutions of Romania**

No. Item	Name of the bank	Constitution date	Due time	Initial value	Daily interest	Cumulated interest	Updated value	Weight in the total asset of SIF	Weight in the net asset of SIF
1	BANCA TRANSILVANIA	31/03/2017	03/04/2017	1,112,700.00	4.6363	4.64	1,112,704.64	0.0622	0.0643
2	BCR	31/03/2017	01/04/2017	9,646.63	0.0000	0.00	9,646.63	0.0005	0.0006
				1,122,346.63		4.64	1,122,351.27	0.0628	0.0649

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Detailed situation of investments on 31/03/2017

Activ net 1,729,465,485 lei
Total activ 1,787,584,429 lei

Bank deposits in foreign currency made in credit institutions of Romania

No. Item	Name of the bank	Constitution date	Due time	Initial value	Daily interest	Cumulated interest	Updated value	Weight in the total asset of SIF	Weight in the net asset of SIF
1	BANCA TRANSILVANIA	23/03/2017	23/06/2017	2,130,750.00	14.7969	133.17	2,130,883.17	0.1192	0.1232
2	BANCA TRANSILVANIA	23/03/2017	23/06/2017	1,278,450.00	8.8781	79.90	1,278,529.90	0.0715	0.0739
3	BANCA TRANSILVANIA	23/03/2017	23/06/2017	852,300.00	5.9188	53.27	852,353.27	0.0477	0.0493
4	BANCA TRANSILVANIA	23/03/2017	23/06/2017	639,225.00	4.4391	39.95	639,264.95	0.0358	0.0370
5	BANCA TRANSILVANIA	23/03/2017	23/06/2017	158,527.80	1.1009	9.91	158,537.71	0.0089	0.0092
				5,059,252.80		316.20	5,059,569.00	0.2830	0.2926

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