

Situation of assets on 30/09/2017

(it is filled in every year and semester)

Net asset**1,494,899,450 lei****1,654,106,097 lei****Total asset****1,570,989,901 lei****1,763,574,367 lei**

Name of the element		The beginning of the reporting period				The end of the reporting period				Differences (lei)
I.	TOTAL ASSETS	% of net asset	% of total asset	Foreign Currency	Lei	% of net asset	% of total asset	Foreign Currency	Lei	
1	Securities and instruments of the monetary market, of which:	64.9736	61.8266	0	971,289,330	65.9730	61.8779	0	1,091,263,452	119,974,122
1.1	Securities and instruments of the monetary market admitted or traded on a settled market of Romania, of which: shares, other assimilated securities to them (each category being mentioned), bonds (on categories of issuer), other receivables (being mentioned on types and categories of issuer), other securities, instruments of the monetary market (on categories);	64.9736	61.8266	0	971,289,330	65.9730	61.8779	0	1,091,263,452	119,974,122
	- BVB - shares	52.4545	49.9139	0	784,142,209	52.9003	49.6167	0	875,026,915	90,884,706
	- AERO -shares	12.5190	11.9127	0	187,147,121	13.0727	12.2613	0	216,236,537	29,089,416
	- Preference rights	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
1.2	Securities and instruments of the monetary market admitted or traded on a settled market of a member state, of which: shares, other securities assimilated to them (each category being mentioned), bonds (on categories of issuer), other receivables (being mentioned on types and categories of issuer), other securities, instruments of the monetary market (on categories);	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0

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(it is filled in every year and semester)

Net asset

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1,654,106,097 lei

Total asset

1,570,989,901 lei

1,763,574,367 lei

Name of the element		The beginning of the reporting period				The end of the reporting period				Differences (lei)
I.	TOTAL ASSETS	% of net asset	% of total asset	Foreign Currency	Lei	% of net asset	% of total asset	Foreign Currency	Lei	
1.3	Securities and instruments of the monetary market admitted at the official rate of a stock exchange in a non member state or negotiated on another settled market of a non member state, which regularly operates and is recognized and open to public, approved by R.N.S.C of which: shares, other securities assimilated to them (each category being mentioned), bonds (on categories of issuer), other receivables (being mentioned on types and categories of issuer), other securities, instruments of the monetary market (on categories);	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
2	Newly issued securities	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
3	Other securities and instruments of the monetary market mentioned in art. 187 letter a): securities (on categories and types of issuer) and instruments of the monetary market (on categories);	36.3708	34.6092	0	543,706,344	36.7425	34.4618	0	607,759,288	64,052,944

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(it is filled in every year and semester)

Net asset**1,494,899,450 lei****1,654,106,097 lei****Total asset****1,570,989,901 lei****1,763,574,367 lei**

Name of the element		The beginning of the reporting period				The end of the reporting period				Differences (lei)
I.	TOTAL ASSETS	% of net asset	% of total asset	Foreign Currency	Lei	% of net asset	% of total asset	Foreign Currency	Lei	
4	Bank deposits, of which:	1.6367	1.5574	5,105,236.30	19,361,239.48	1.9550	1.8337	4,633,030.28	27,705,362.26	7,871,917
4.1	Bank deposits made in credit institutions of Romania;	1.6367	1.5574	5,105,236.30	19,361,239.48	1.9550	1.8337	4,633,030.28	27,705,362.26	7,871,917
4.2	Bank deposits made in credit institutions of a member state;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
4.3	Bank deposits made in credit institutions of a non member state;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5	Financial instruments derived traded on a settled market	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.1	Financial instruments derived traded on a settled market of Romania, on categories;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.2	Financial instruments derived traded on a settled market of a member state, on categories;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.3	Financial instruments derived traded on a settled market of a non member state, on categories;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.4	Financial instruments derived negotiated outside the settled markets, on categories of instruments;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
6	Current accounts and cash	0.2347	0.2234	1,415,865	2,093,332	0.9477	0.8888	4,182,150	11,493,380	12,166,333
7	Instruments of the monetary market, other than those traded on a settled market, according to art. 101 paragraph (1) letter g) of the Law no. 297/2004.	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0

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Net asset**1,494,899,450 lei****1,654,106,097 lei****Total asset****1,570,989,901 lei****1,763,574,367 lei**

Name of the element		The beginning of the reporting period				The end of the reporting period				Differences (lei)
I.	TOTAL ASSETS	% of net asset	% of total asset	Foreign Currency	Lei	% of net asset	% of total asset	Foreign Currency	Lei	
8	Participation securities of AOPC/OPCVM	0.1597	0.1519	0	2,386,705	0.1687	0.1582	0	2,790,327	403,622
9	Other assets (amounts in transit, amounts at distributors, amounts	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
9.1	Shares due according to subscriptions to the increases of social capital	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
9.2	Other rights to receive	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0

GENERAL MANAGER
Dr. ec. Tudor CiurezuECONOMIC MANAGER
Ec. Elena Sichigea

Situation of unit value of net asset on 30/09/2017

No. Item	Name of the element (according to RNSC Regulations no.15/2004)	30/09/2017	30/09/2016	Diferente
1	No of shares issued	580,165,714	580,165,714	0
2	Unitary value of net asset	2.8511	2.6445	0.2066

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The evolution of net asset and of VUAN in the last 3 years on 30/09/2017

No. Item	Name of the element (according to RNSC Regulations no.15/2004)	31/12/2015	31/12/2016	30/09/2017
1	Net asset	1,622,765,774	1,494,899,450	1,654,106,097
2	Unit value of net asset	2.7971	2.5767	2.8511

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Detailed situation of investments on 30/09/2017

Net asset 1,654,106,097 lei
Total asset 1,763,574,367 lei

Securities admitted or traded on a settled market of Romania – BVB (shares)

No. Item	Issuer	Symbol	Date of last transaction	No of shares held	Nominal value	Share value	Total value	Weight in the issuer's social capital	Weight in the total asset of SIF	Weight in the net asset of SIF
1	ALTUR SLATINA	ALT	29/09/2017	49,428,571	0.1000	0.0380	1,878,286	5.9958	0.1065	0.1136
2	ANTIBIOTICE IASI	ATB	29/09/2017	96,232,108	0.1000	0.5560	53,505,052	14.3344	3.0339	3.2347
3	B.R.D.-GROUPE SOCIETE GENERALE BUCURESTI	BRD	29/09/2017	15,346,845	1.0000	12.4400	190,914,752	2.2022	10.8254	11.5419
4	BANCA TRANSILVANIA CLUJ	TLV	29/09/2017	48,744,240	1.0000	2.2200	108,212,213	1.1228	6.1360	6.5420
5	BURSA DE VALORI BUCURESTI	BVB	29/09/2017	383,709	10.0000	31.2000	11,971,721	5.0000	0.6788	0.7238
6	C.N.T.E.E. TRANSELECTRICA BUCURESTI	TEL	29/09/2017	2,811,808	10.0000	28.6000	80,417,709	3.8359	4.5599	4.8617
7	COS TARGOVISTE	COS		6,142,826	0.1000	0.0000	0	8.9220	0.0000	0.0000
8	ELECTROMAGNETICA BUCURESTI	ELMA	29/09/2017	171,717,594	0.1000	0.1700	29,191,991	25.4006	1.6553	1.7648
9	OMV PETROM BUCURESTI	SNP	29/09/2017	726,500,277	0.1000	0.2890	209,958,580	1.2826	11.9053	12.6932
10	PRODPLAST BUCURESTI	PPL	28/09/2017	4,702,595	1.0000	2.5400	11,944,591	27.5450	0.6773	0.7221
11	S.E. ELECTRICA SA	EL	29/09/2017	94,738	10.0000	12.8600	1,218,331	0.0274	0.0691	0.0737
12	S.N.G.N. ROMGAZ S.A.	SNG	29/09/2017	1,551,729	1.0000	30.7500	47,715,667	0.4026	2.7056	2.8847
13	SANTIERUL NAVAL ORSOVA	SNO	28/09/2017	2,907,314	2.5000	2.7000	7,849,748	25.4516	0.4451	0.4746
14	SIF MOLDOVA	SIF2	29/09/2017	19,145	0.1000	1.2180	23,319	0.0018	0.0013	0.0014
15	SIF TRANSILVANIA	SIF3	29/09/2017	12,450,162	0.1000	0.2670	3,324,193	0.5700	0.1885	0.2010

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*Detailed situation of investments on 30/09/2017***Net asset** 1,654,106,097 lei**Total asset** 1,763,574,367 lei

Securities admitted or traded on a settled market of Romania – BVB (shares)

No. Item	Issuer	Symbol	Date of last transaction	No of shares held	Nominal value	Share value	Total value	Weight in the issuer's social capital	Weight in the total asset of SIF	Weight in the net asset of SIF
16	SNTGN TRANSGAZ MEDIAS	TGN	29/09/2017	193,270	10.0000	396.0000	76,534,920	1.6415	4.3398	4.6270
17	T.M.K. ARTROM SLATINA	ART	29/09/2017	6,426,557	2.5100	3.1900	20,500,717	5.5320	1.1625	1.2394
18	TURISM FELIX BAILE FELIX	TUFE	28/09/2017	84,174,259	0.1000	0.2360	19,865,125	16.9655	1.1264	1.2010
							875,026,915		49.6167	52.9003

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*Detailed situation of investments on 30/09/2017***Net asset** 1,654,106,097 lei**Total asset** 1,763,574,367 lei

Securities admitted or traded on an alternative market of Romania– AERO (BVB) - (shares)

No. Item	Issuer	Symbol	Date of last transaction	No of shares held	Nominal value	Share value	Total value	Weight in the issuer's social capital	Weight in the total asset of SIF	Weight in the net asset of SIF
1	ALIMENTARA SLATINA	ALRV	31/07/2017	214,742	2.4300	23.3453	5,013,219	52.2352	0.2843	0.3031
2	ARGUS CONSTANTA	UARG	29/09/2017	30,844,568	1.5000	2.5500	78,653,648	86.2050	4.4599	4.7551
3	CEREALCOM ALEXANDRIA	CCOM	28/09/2017	34,672,773	0.1000	0.0479	1,660,826	6.6944	0.0942	0.1004
4	CONSTRUCTII FERROVIARE CRAIOVA	CFED	25/09/2017	2,725,325	1.5400	0.8000	2,180,260	77.5001	0.1236	0.1318
5	CONTACTOARE BUZAU	CONQ	18/08/2017	521,220	2.5000	10.2559	5,345,567	18.1964	0.3031	0.3232
6	FLAROS BUCURESTI	FLAO	20/09/2017	1,232,894	2.5000	38.5000	47,466,419	81.0386	2.6915	2.8696
7	IAMU BLAJ	IAMU	25/09/2017	1,884,289	2.5000	5.3800	10,137,475	19.8343	0.5748	0.6129
8	LACTATE NATURA TARGOVISTE	INBO	10/05/2017	980,437	2.5000	3.4899	3,421,625	39.6969	0.1940	0.2069
9	MAT CRAIOVA	MTCR	20/09/2017	2,024,778	2.5000	1.2000	2,429,734	25.7118	0.1378	0.1469
10	MERCUR CRAIOVA	MRDO	28/07/2017	7,104,836	2.5000	3.8229	27,161,321	97.8593	1.5401	1.6421
11	RELEE MEDIAS	RELE	21/07/2017	62,080	2.5000	13.0688	811,311	11.4644	0.0460	0.0490
12	SINTEROM CLUJ	SIRM	12/01/2017	1,531,471	2.5000	9.8659	15,109,366	31.6302	0.8567	0.9134
13	TUSNAD BAILE TUSNAD	TSND	27/09/2017	25,861,924	0.1000	0.0380	982,753	8.5691	0.0557	0.0594
14	UNIVERS RM.VALCEA	UNVR	01/09/2017	587,519	2.5000	27.0000	15,863,013	73.7494	0.8995	0.9590
							216,236,537		12.2613	13.0727

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*Detailed situation of investments on 30/09/2017***Net asset** 1,654,106,097 lei**Total asset** 1,763,574,367 lei

Instruments mentioned in art.187 lit.a) of RNSC Regulations no.15/2004

Shares issued by commercial companies of closed type

No. Item	Issuer	No of shares held	Acquisition date	Acquisition price	Share value	Total value	Weight in the issuer's social capital	Weight in the total asset of SIF	Weight in the net asset of SIF
1	BANCA COMERCIALA ROMANA BUCURESTI	1,023,534,303	01/11/1996	0.0520	0.4554	466,113,183	6.2973	26.4300	28.1792
2	BIROUL DE INVESTITII REGIONAL OLTENIA IFN	272,411	01/11/1996	15.4550	9.9985	2,723,701	19.4540	0.1544	0.1647
3	BT ASSET MANAGEMENT S.A.I. CLUJ	716,559	28/02/2006	0.8953	5.9073	4,232,920	9.9998	0.2400	0.2559
4	COMPLEX HOTELIER DAMBOVITA	1,753,217	31/01/1998	2.7577	3.7018	6,490,118	99.9427	0.3680	0.3924
5	COREALIS CRAIOVA	655,757	30/06/2000	2.5000	3.0260	1,984,305	11.9210	0.1125	0.1200
6	CORINT TARGOVISTE	178,297	01/11/1996	0.1929	0.0000	0	5.7978	0.0000	0.0000
7	DEPOZITARUL CENTRAL BUCURESTI	9,878,329	31/07/1998	0.0770	0.1225	1,209,734	3.9057	0.0686	0.0731
8	DEPOZITARUL SIBEX	12,480	27/03/2009	100.0000	91.9020	1,146,937	5.4379	0.0650	0.0693
9	ELBA TIMISOARA	39,628	01/11/1996	2.5000	116.8498	4,630,524	2.3694	0.2626	0.2799
10	ELECTRO TOTAL BOTOSANI	57,909	28/02/2003	2.5000	0.0000	0	29.8562	0.0000	0.0000
11	EXIMBANK BANCA DE EXPORT IMPORT A ROMANIEI BUC	4,364,430	01/11/1996	5.4039	8.0238	35,019,526	3.2702	1.9857	2.1171
12	GEMINA TOUR RM.VILCEA	757,888	01/11/1996	2.5000	2.6231	1,988,031	88.2866	0.1127	0.1202
13	OTELINOX TARGOVISTE	1,809,195	01/11/1996	2.8091	6.0131	10,878,916	5.4694	0.6169	0.6577
14	PROVITAS BUCURESTI	35,139	01/11/1996	2.0114	137.5956	4,834,972	70.2780	0.2742	0.2923
15	SAGRICOM ULMI	57,941	01/11/1996	0.0025	0.0000	0	4.2057	0.0000	0.0000

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Instruments mentioned in art.187 lit.a) of RNSC Regulations no.15/2004

Shares issued by commercial companies of closed type

No. Item	Issuer	No of shares held	Acquisition date	Acquisition price	Share value	Total value	Weight in the issuer's social capital	Weight in the total asset of SIF	Weight in the net asset of SIF
16	SANEVIT ARAD	792,662	31/12/1995	0.1000	0.0000	0	13.2841	0.0000	0.0000
17	TURISM LOTUS FELIX	347,859,802	18/12/2009	0.1006	0.0981	34,139,573	27.4554	1.9358	2.0639
18	TURISM PUCIOASA	1,010,599	01/11/1996	2.1170	4.6341	4,683,193	69.2191	0.2656	0.2831
19	VOLTALIM CRAIOVA	5,997,519	31/10/1999	2.3836	4.6159	27,683,655	99.1942	1.5697	1.6736
						607,759,288		34.4618	36.7425

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Net asset 1,654,106,097 lei
Total asset 1,763,574,367 lei

Securities of AOPC/OPCVM

No. Item	Issuer	Symbol	Quantity	Quotation	Market value	Weight in the number of operating securities	Weight in the total asset of SIF	Weight in the net asset of SIF
1	BT INDEX RO		146,000.000	11.8470	1,729,662	2.9320	0.0981	0.1046
2	FDI NAPOCA		381,222.000	0.5472	208,605	1.5830	0.0118	0.0126
3	FDI TRANSILVANIA		7,444.000	48.7179	362,656	1.2621	0.0206	0.0219
4	FDI TEHNOGLOBINVEST		382.990	1,277.8498	489,404	5.1308	0.0278	0.0296
					2,790,327		0.1582	0.1687

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ANNEX 17

*Detailed situation of investments on 30/09/2017***Net asset** 1,654,106,097 lei**Total asset** 1,763,574,367 lei**Bank deposits in lei made in credit institutions of Romania**

No. Item	Name of the bank	Constitution date	Due time	Initial value	Daily interest	Cumulated interest	Updated value	Weight in the total asset of SIF	Weight in the net asset of SIF
1	BANCA TRANSILVANIA	21/08/2017	23/10/2017	5,000,000.00	62.5000	2,562.50	5,002,562.50	0.2837	0.3024
2	BANCA TRANSILVANIA	21/08/2017	23/10/2017	2,000,000.00	25.0000	1,025.00	2,001,025.00	0.1135	0.1210
3	BANCA TRANSILVANIA	21/08/2017	23/10/2017	1,000,000.00	12.5000	512.50	1,000,512.50	0.0567	0.0605
4	BANCA TRANSILVANIA	21/08/2017	23/10/2017	500,000.00	6.2500	256.25	500,256.25	0.0284	0.0302
5	BANCA TRANSILVANIA	21/08/2017	23/10/2017	500,000.00	6.2500	256.25	500,256.25	0.0284	0.0302
6	BANCA TRANSILVANIA	25/08/2017	23/10/2017	5,000,000.00	62.5000	2,312.50	5,002,312.50	0.2836	0.3024
7	BANCA TRANSILVANIA	25/08/2017	23/10/2017	2,000,000.00	25.0000	925.00	2,000,925.00	0.1135	0.1210
8	BANCA TRANSILVANIA	25/08/2017	23/10/2017	2,000,000.00	25.0000	925.00	2,000,925.00	0.1135	0.1210
9	BANCA TRANSILVANIA	25/08/2017	23/10/2017	1,000,000.00	12.5000	462.50	1,000,462.50	0.0567	0.0605
10	BANCA TRANSILVANIA	25/08/2017	23/10/2017	1,000,000.00	12.5000	462.50	1,000,462.50	0.0567	0.0605
11	BANCA TRANSILVANIA	25/08/2017	23/10/2017	800,000.00	10.0000	370.00	800,370.00	0.0454	0.0484
12	BANCA TRANSILVANIA	28/08/2017	23/10/2017	600,000.00	7.5000	255.00	600,255.00	0.0340	0.0363
13	BANCA TRANSILVANIA	28/08/2017	23/10/2017	500,000.00	6.2500	212.50	500,212.50	0.0284	0.0302
14	BANCA TRANSILVANIA	31/08/2017	20/10/2017	1,000,000.00	11.1111	344.44	1,000,344.44	0.0567	0.0605
15	BANCA TRANSILVANIA	31/08/2017	23/10/2017	1,800,000.00	20.0000	620.00	1,800,620.00	0.1021	0.1089
16	BANCA TRANSILVANIA	23/08/2017	23/10/2017	1,800,000.00	22.5000	877.50	1,800,877.50	0.1021	0.1089
17	BANCA TRANSILVANIA	30/09/2017	02/10/2017	115,563.59	0.2568	0.26	115,563.85	0.0066	0.0070
18	BANCA TRANSILVANIA	21/08/2017	23/10/2017	1,000,000.00	12.5000	512.50	1,000,512.50	0.0567	0.0605
19	BCR	30/09/2017	01/10/2017	76,906.34	0.1282	0.13	76,906.47	0.0044	0.0046
				27,692,469.93		12,892.33	27,705,362.26	1.5710	1.6749

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*Detailed situation of investments on 30/09/2017***Net asset** 1,654,106,097 lei**Total asset** 1,763,574,367 lei**Bank deposits in foreign currency made in credit institutions of Romania**

No. Item	Name of the bank	Constitution date	Due time	Initial value	Daily interest	Cumulated interest	Updated value	Weight in the total asset of SIF	Weight in the net asset of SIF
1	BANCA TRANSILVANIA	23/08/2017	23/10/2017	1,948,850.00	10.8269	422.25	1,949,272.25	0.1105	0.1178
2	BANCA TRANSILVANIA	23/08/2017	23/10/2017	1,169,310.00	6.4962	253.35	1,169,563.35	0.0663	0.0707
3	BANCA TRANSILVANIA	23/08/2017	23/10/2017	779,540.00	4.3308	168.90	779,708.90	0.0442	0.0471
4	BANCA TRANSILVANIA	23/08/2017	23/10/2017	734,326.68	4.0796	159.10	734,485.78	0.0416	0.0444
				4,632,026.68		1,003.60	4,633,030.28	0.2627	0.2801

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