

**Notification of
major shareholdings in accordance with the Law no. 24/2017 art.69 par. (1)
and F.S.A. Regulation no. 5/2018**

- Annex 18 -

Company: S.I.F. BANAT CRIȘANA S.A. Address: Calea Victoriei nr.35 A, ARAD Tax Identification Number: 2761040 J02/1898/1992 Symbol: SIF 1 Security type: SHARE				
2. Reasons for notification: <input type="checkbox"/> A purchase or assignment of voting rights <input checked="" type="checkbox"/> A purchase or assignment of financial instruments <input type="checkbox"/> An event changing the distribution of voting rights <input type="checkbox"/> Others (please specify)				
3.Details of the person subject to the obligation of notification: Societatea de Investiții Financiare OLTENIA S.A., CUI RO 4175676, J16/1210/30.04.1993, Craiova, 1 Tufănele Street, Dolj County, LEI Code: 254900VTOOM8GL8TVH59, CRAIOVA, ISIN: ROSIFEACNOR4				
4. Full name/designation of the shareholder / shareholders				
5. Date of dropping under, reaching or exceeding the threshold (vote percentage): 23.04.2019 transaction date				
6. Total positions of the persons subject to the obligation of notification:				
	% of the voting rights attached to shares (total of 7.A)	% of the voting rights through the financial instruments (total of 7.B.1 + 7.B.2)	Total of the two expressed in percentage % (7.A + 7.B)	Total number of issuer's voting rights
The resulting situation, on the day it dropped below, exceeded or reached the threshold	5.0000%	-	5.0000%	25,873,037
Position of the previous notification date (if applicable)	5.009663%	-	5.009663%	25,923,037
7. Information to be notified with regard to the resulting situation, on the day the threshold was exceeded, dropped under or reached				
A: Voting rights attached to the shares				
Class/type of shares ISIN code, as the case may be	Number of voting rights		% of the voting rights	
	Direct Art. 69 paragraph (1) – (3) of Law no. 24 /2017)	Indirect Art. 70 of Law no. 24/2017)	Direct Art. 69 paragraph (1) – (3) of Law no. 24 /2017)	Indirect Art. 70 of Law no. 24/2017)
ROSIFAACNOR2	19,536,252	6,336,785	3.7754%	1.2246%
SUBTOTAL A	25,873,037		5.0000%	
B 1: Financial instruments according to art. 73 paragraph (1) section (a) of Law no. 24 /2017				
Type of	Date of expiry	Conversion	The number rights	% of the voting

financial instrument	(due date)	/execution period	that can be acquired if the instrument is executed / converted	rights
		SUBTOTAL B.1		

B 2: Financial instruments with a similar economic effect in accordance with art. 73 paragraph (1) section (b) Law no. 24/2017

Type of financial instrument	Date of expiry (due date)	Conversion /execution period	Physical or cash settlement	Number of voting rights	% of the voting rights
			SUBTOTAL B.2		

8. Information about the person who is subject of the notification obligation

☐ The subject person of the notification obligation is not controlled by any natural person or legal entity and he/she does not control any entity (entities) that has (have) an exposure to the issuer of the supporting shares, directly or indirectly.

☒ The full chain of controlled persons through the intermediary of whom voting rights and / or financial instruments are actually held, starting with the ultimate natural person or legal entity that controls them

Name/Designation	% of the voting rights if it is equal to or higher than the threshold to be notified	% of the voting rights through the financial instruments if it is equal to or higher than the threshold to be notified	Total of the two if it is equal to or higher than the threshold to be notified
Alimentara S.A. Slatina	0.4816		0.4816
Flaros S.A. București	0.1205		0.1205
Mercur S.A. Craiova	0.0564		0.0564
Univers S.A. Râmnicu Vâlcea	0.3758		0.3758
Voltalim S.A. Craiova	0.0465		0.0465
Ciurezu Tudor	0.1438		0.1438

9. In the case of a vote by a representative:: [name/designation of the agent] will cease to hold [% and number] of voting rights starting from [date].

10. Additional information:

*According to F.S.A. Decision no.560/18.04.2019 the shareholders group held on the reference date of the A.G.O.A. S.I.F. Banat Crișana 5,009663%. Mister Hanga Radu sold the shares held to this issuer so that on 23.04.2019 the holding became null.

Drawn up at S.I.F. OLTENIA S.A. on 25.04.2019

Associate Prof. PhD ec. Tudor Ciurezu
Chairman / General Manager

Notification of major shareholdings

A: Identification data for the person subject of the notification obligation:
Full name/designation Societatea de Investiții Financiare OLTENIA S.A., CUI RO 4175676, J16/1210/30.04.1993, 1 Tufănele Street, LEI Code: 254900VTOOM8GL8TVH59, CRAIOVA, ISIN : ROSIFEACNOR4
Contact address: 1 Tufanele Street
E-mail: <i>public@sifolt.ro</i>
Phone number: TEL: 0251 419.398, FAX: 0251 419.340
Other useful information (at least a contact person for legal entities): CALIȚOIU ELENA
B: Identification data for the person performing the notification, if necessary
Full name/designation
Contact address
E-mail
Phone / Fax number
Other useful information (functional relationship with the person or legal entity subject of the obligation of notification)
C: Additional information:

Associate Prof. PhD ec. Tudor Ciurezu
Chairman / General Manager