

2021 PRELIMINARY FINANCIAL RESULTS

The company assets as of 31.12.2021 (according to the FSA Regulation no. 9/2014) amount to 2,422,592,329 lei - increasing by 17.54% compared to 31.12.2020 (2,061,083,057 lei).

The share portfolio under management, assessed in compliance with the provisions of the FSA Regulations no.9/2014 and 2/2018, had a market value of 2,377,459,052 lei, increasing by 18.01% compared to 31.12.2020, mainly due to recorded decreases made on the capital market in the share prices.

The number of portfolio companies as of 31.12.2021 is 40, compared to 42 as of 31.12.2020. The nominal value of the share portfolio under management is 611,076,520 lei, the market value is 2,377,459,052 lei, higher by 289.06% than the nominal value and represents 98.14% of the managed assets.

S.I.F. OLTENIA S.A. increased its participation, compared to 31.12.2020, in the share capital of the following issuers:

S.I.F. MUNTENIA Bucuresti

S.I.F. BANAT CRISANA Arad

ANTIBIOTICE S.A. Iasi

BANCA TRANSILVANIA Cluj

ALIMENTARA Slatina

BURSA DE VALORI Bucuresti

LACTATE NATURA Targoviste

SINTEROM Cluj

The representative core of the portfolio of shares provides consistent dividends to the company, thus creating the resources for distribution by S.I.F. Oltenia S.A. of dividends to its own shareholders.

The unitary net asset as of 31.12.2021 is 4.3997 lei.

The main economical-financial results as of 31.12.2021:

No.	Indicator Name	Achieved 31.12.2021 - lei -	31.12.2020 - lei -	Annual forecasts IEB 2021 - lei -	31.12.2021/ IEB 2021 (%)
1.	TOTAL INCOMES	69,888,412	71,755,576	69,108,117	101.13
2.	TOTAL EXPENDITURES	28,049,882	16,702,135	38,864,265	72.17
3.	GROSS RESULT - Profit	41,838,530	55,053,441	30,243,852	138.34
4.	PROFIT TAX	4,287,792	2,822,421	1,512,192	283.55
5.	NET RESULT - Profit	37,550,738	52,231,020	28,731,660	130.69

The net profit recorded as of 31.12.2021 is 37,550,738 lei, higher by 30.69% than the one proposed by IEB (28,731,660 lei).

According to the provisions of IFRS 9 applicable as from 01.01.2018, the results related to the transactions with financial assets assessed at fair value through other items of the overall result are reflected in retained earnings.

The Preliminary Financial Results as of 31.12.2021 are not audited by the external financial auditor.

SIF OLTENIA SA informs the shareholders and investors that the **Preliminary Financial Results as of 31.12.2021 will be available starting from 28.02.2022 hour 08.30 a.m.**

- on the official site www.sifolt.ro at sections: „Investors Info / Reports / Periodical Reports” (<http://www.sifolt.ro/en/raportari/2021/raportari.html>)
- at the SIF OLTENIA S.A. headquarter from Craiova, 1 Tufănele Street.

as well as by accessing the link below:

Sorin-Iulian CIOACA
President / General Manager

Viorica Balan
Compliance Officer