

To: BUCHAREST STOCK EXCHANGE

Fax: 021-307 95 19

FINANCIAL SUPERVISORY AUTHORITY**FINANCIAL INSTRUMENTS AND INVESTMENTS SECTOR**

Fax: 021.659.60.51

PRESS RELEASE

We enclose the attached S.I.F. Oltenia S.A. Statement of Assets and Liabilities (Annex 10) and Detailed investment statement (Annex 11) – final data, according to FSA Regulations no. 9/2014 and no. 7/2020, as it were prepared by the company and certified by the depositary.

We note that the data specified in Annex 10 and Annex 11 of the FSA no. 7/2020 were sent to the Financial Supervision Authority, according to the provisions of art. 38 para. (1) of Law no. 243/2019 and art. 50 of the FSA no. 7/2020.

In case that the Financial Supervisory Authority objects or requests for clarification in accordance with the law, investors will be duly informed.

Sorin-Iulian CIOACĂ
President - General Manager

Viorica Bălan
Compliance Officer

Statement of assets and liabilities as of date 31/12/2021

(to be filled in on a monthly basis)

FINAL DATA

The manner in which the net asset value is calculated (according to F.S.A. Regulation no. 7/2020)		Amount (lei)
1.	Intangible assets	6,181
2.	Tabgible assets	11,522,360
3.	Real estate investments	1,113,247
4.	Biological assets	0
5.	Assets representing rights to use support assets under a leasing contract	0
6.	Financial assets	2,388,963,225
6.1.	Financial assets evaluated at amortised cost	6,851,710
6.1.1.	Corporate bonds	6,851,710
6.1.1.1.	Listed corporate bonds	0
6.1.1.2.	Unlisted corporate bonds	6,851,710
6.2.	Financial assets evaluated at fair value through profit or loss	4,652,463
6.2.1.	Equity interests in FIA / OPCVM – listed	0
6.2.2.	Equity interests in FIA / OPCVM – unlisted	4,652,463
6.3.	Financial assets at fair value through other items of comprehensive income	2,377,459,052
6.3.1.	Listed shares traded in the last 30 days	2,125,688,267
6.3.2.	Listed shares not traded in the last 30 days	88,765,060
6.3.3.	Unlisted shares	163,005,725
7.	Cash and cash equivalents	3,918,230
8.	Bank deposits	14,631,529
9.	Other assets	2,364,933
9.1.	Dividends or other rights receivable	0
9.2.	Other assets	2,364,933
10.	Accrued expenses	72,624
11.	Total assets	2,422,592,329
12.	Total liabilities	219,446,769
12.1.	Financial liabilities measured at amortised cost	46,925,883
12.1.1.	Trade debts	439,275
12.1.2.	Payment dividends	45,798,986
12.1.3.	Other debts at amortized cost	687,622
12.2.	Deferred income tax liabilities	153,580,406
12.3.	Other liabilities	18,940,480
13.	Provisions for risks and expenses	5,500,000
14.	Deferred income	12,134
15.	Equity, of which:	2,197,633,426
15.1.	Share capital	50,000,000
15.2.	Items treated as equity	0
15.3.	Other equity items	775,542,623
15.4.	Share premiums	0
15.5.	Revaluation reserves	7,241,779
15.6.	Reserves	633,069,184

Statement of assets and liabilities as of date 31/12/2021

(to be filled in on a monthly basis)

FINAL DATA

The manner in which the net asset value is calculated (according to F.S.A. Regulation no. 7/2020)		Amount (lei)
15.7.	Own shares	0
15.8.	Retained earnings	694,229,102
15.9.	Result of the financial year	37,550,738
15.10.	Losses on the issue, redemption, sale, transfer free of charge or cancellation of equity instruments	0
16.	Net assets (11 - 12 - 13 - 14)	2,197,633,426
17.	Number of shares issued	500,000,000
18.	Unit value of net assets	4.3953
19.	Number of companies in the portfolio , of which:	40
19.1.	Companies admitted to trading on an EU trading venue	26
19.2.	Companies admitted to trading on an exchange in a third country	0
19.3.	Companies not admitted to trading.	14

According to Article 38 para. 4 of Law no. 243 / 2019 S.I.F. Oltenia publishes the leverage level and exposure value according to the provisions of EU Regulation 231 / 2013 calculated by the gross approach and the commitment approach.

Gross approach:

Leverage level	1.0939
SIF5 exposure	2,404,042,570

Commitment approach

Leverage level	1.1024
SIF5 exposure	2,422,592,329

Statement certified by Depozitar Raiffeisen Bank S.A.

Statement prepared on the basis of the trial balance determined on the basis of the A.S.F. Rule 39 / 2015 for the approval of the Accounting Regulations in compliance with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority in the Financial Instruments and Investments Sector

In accordance with IFRS 9, effective from 01.01.2018, the results of transactions with financial assets measured at fair value through other comprehensive income are reflected in retained earnings

GENERAL MANAGER,
Sorin – Iulian Cioacă

Depository Certification
Raiffeisen Bank

DEPUTY GENERAL MANAGER,
Mihai Trifu

Annex according to art. 38 para. (4) of Law no. 243/2019

Assets in the portfolio of S.I.F. Oltenia S.A. that have been evaluated using valuation methods in accordance with International Valuation Standards*						
Running no.	Name of the issuer	Tax Identification Code	No. of shares held	No. / date of the evaluation report	Amount	
					lei / share	total
1	MERCUR CRAIOVA	2297960	7,104,836	10173/11.10.2021	11.9825	85,133,633
2	VOLTALIM CRAIOVA	12351498	5,997,519	5906/27.05.2021	9.0462	54,255,055
3	TURISM PUCIOASA	939827	1,010,599	5907/27.05.2021	4.1096	4,153,147
4	PROVITAS BUCURESTI	7965688	35,139	5905/27.05.2021	150.0000	5,270,850
5	GEMINA TOUR RM.VILCEA	1477750	757,888	5904/27.05.2021	4.3626	3,306,332
6	COMPLEX HOTELIER DAMBOVITA	10108620	1,754,221	5903/27.05.2021	5.8145	10,199,988
7	ALIMENTARA SLATINA	1513357	350,342	12205/09.12.2021	62.0278	21,730,943
8	UNIVERS RM.VALCEA	1469006	587,519	12206/09.12.2021	52.2681	30,708,529

*The companies: Complex Hotelier Dâmbovița, Provitas București, Turism Pucioasa, Gemina Tour Rm.Vâlcea and Voltalim Craiova were evaluated based on the financial statements from 31/12/2020, according to the international valuation standards, through the valuation method "Updating the forecasted flows "Mercur Craiova, Univers Rm.Vâlcea and Alimentara Slatina were evaluated based on the financial statements from 30/09/2021

GENERAL MANAGER,
Sorin – Iulian Cioacă

Depository Certification
Raiffeisen Bank

DEPUTY GENERAL
MANAGER,
Mihai Trifu

Detailed statement of the investments on 31/12/2021**Net assets**

1,872,197,361 lei

2,197,633,426 lei

Total assets

2,061,083,057 lei

2,422,592,329 lei

FINAL DATA

Name of the item		Beginning of the reporting period 01/01/2021 - restated according to the F.S.A. no. 7/2020				End of the reporting period				Differences (lei)
		% of the net assets	% of total assets	Currency	RON	% of the net assets	% of total assets	Currency	RON	
I.	Total assets			2,095,473	2,058,987,584			2,165,474	2,420,426,855	361,509,271
1	Securities and money market instruments of which:	99.3890	90.2806	0	1,860,757,632	100.7654	91.4084	0	2,214,453,327	353,695,695
1.1	Securities and money market instruments admitted or traded on a regulated market in Romania, of which: shares, other similar securities (mentioning each category), bonds (by issuer category), other debt securities (mentioning by type and issuer category), other securities, money market instruments (by category);									
		99.3890	90.2806	0	1,860,757,632	100.7654	91.4084	0	2,214,453,327	353,695,695
	- Shares	99.3890	90.2806	0	1,860,757,632	100.7654	91.4084	0	2,214,453,327	353,695,695
1.2	Securities and money market instruments admitted to or dealt in on a regulated market of a Member State, of which: shares, other securities treated as such (by class), bonds (by class of issuer), other debt securities (by type and class of issuer), other securities, money market instruments (by class);	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0

Detailed statement of the investments on 31/12/2021**Net assets****1,872,197,361 lei****2,197,633,426 lei****Total assets****2,061,083,057 lei****2,422,592,329 lei****FINAL DATA**

Name of the item		Beginning of the reporting period 01/01/2021 - restated according to the F.S.A. no. 7/2020				End of the reporting period				Differences (lei)
		% of the net assets	% of total assets	Currency	RON	% of the net assets	% of total assets	Currency	RON	
1.3	Securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another regulated market in a third country, which operates regularly and is recognised and open to the public, approved by the A.S.F., of which: shares, other securities treated as such (with a list of each class), bonds (by class of issuer), other debt securities (with a list by type and by class of issuer), other securities, money market instruments (by class).	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
2	Newly issued securities	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
3	Other securities and money market instruments referred to in Article 83(1)(a) of O.U.G. No 32/2012 of which: securities (by categories and by type of issuer) and money market instruments (by categories).	8.2216	7.4682	0	153,924,820	7.7291	7.0114	0	169,857,435	15,932,615
	- Shares not admitted to trading	8.2216	7.4682	0	153,924,820	7.4173	6.7286	0	163,005,725	9,080,905
	Bonds not admitted to trading	0.0000	0.0000	0	0	0.3118	0.2828	0	6,851,710	6,851,710

Detailed statement of the investments on 31/12/2021**Net assets**

1,872,197,361 lei

2,197,633,426 lei

Total assets

2,061,083,057 lei

2,422,592,329 lei

FINAL DATA

Name of the item		Beginning of the reporting period 01/01/2021 - restated according to the F.S.A. no. 7/2020				End of the reporting period				Differences (lei)
		% of the net assets	% of total assets	Currency	RON	% of the net assets	% of total assets	Currency	RON	
4	Bank deposits of which:	1.4209	1.2907	424,538	26,178,355	0.6658	0.6040	468,445.66	14,163,082.98	(11,971,365)
4.1	Bank deposits with credit institutions in Romania;	1.4209	1.2907	424,538	26,178,355	0.6658	0.6040	468,445.66	14,163,082.98	(11,971,365)
4.2	Bank deposits made with credit institutions in a Member State;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
4.3	Bank deposits made with credit institutions in a third country.	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5	Derivatives traded on a regulated market:	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.1	Derivatives traded on a regulated market in Romania, by category;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.2	Derivatives traded on a regulated market in a Member State, by category;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.3	Derivatives traded on a regulated market in a third country, by category;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.4	Derivatives traded outside regulated markets, by instrument category;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
6	Current accounts and cash	0.2286	0.2076	1,670,935	2,608,578	0.1783	0.1617	1,697,027.86	2,221,202.24	(361,283)
7	Money market instruments other than those traded on a regulated market, as referred to in Article 82(g) of O.U.G. No 32/2012 - Repo contracts on securities	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
8	Equity interests of FIA/OPCVM	0.1922	0.1746	0	3,598,943	0.2117	0.1920	0	4,652,463	1,053,520
9	Dividends or other rights receivable	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
10	Other assets (amounts in transit, amounts with distributors, amounts with S.S.I.F., etc.).	0.6366	0.5783	0	11,919,256	0.6862	0.6224	0	15,079,345	3,160,089

Detailed statement of the investments on 31/12/2021**Net assets**

1,872,197,361 lei

2,197,633,426 lei

Total assets

2,061,083,057 lei

2,422,592,329 lei

FINAL DATA

Name of the item		Beginning of the reporting period 01/01/2021 - restated according to the F.S.A. no. 7/2020				End of the reporting period				Differences (lei)
		% of the net assets	% of total assets	Currency	RON	% of the net assets	% of total assets	Currency	RON	
II.	Total liabilities			0	188,885,696			0	224,958,903	36,073,207
1	Expenses for the payment of fees due to A.F.I.A.	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
2	Expenses for payment of fees due to the depository	0.0020	0.0018	0	36,973	0.0019	0.0017	0	41,772	4,799
3	Expenses for the payment of fees due to intermediaries	0.0000	0.0000	0	0	0.0003	0.0002	0	6,002	6,002
4	Expenses on turnover fees and other banking services	0.0000	0.0000	0	424	0.0002	0.0002	0	4,575	4,151
5	Interest expenses	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
6	Issuance expenses	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
7	Expenses with the payment of commissions/fees due to F.S.A.	0.0083	0.0076	0	155,881	0.0075	0.0068	0	164,095	8,214
8	Financial audit costs	0.0056	0.0051	0	104,720	0.0048	0.0043	0	104,720	0
9	Other approved expenditure	10.0731	9.1499	0	188,587,698	10.2218	9.2726	0	224,637,739	36,050,041
10	Redemptions payable	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
III.	Value of net assets(I-II)			2,095,473	1,870,101,888			2,165,474	2,195,467,952	325,436,064

GENERAL MANAGER
Sorin-Iulian Cioacă

Depository Certification
Raiffeisen Bank

DEPUTY GENERAL MANAGER
Mihai Trifu

Statement of unit value of net assets on 31/12/2021

Running no.	Item name	31/12/2021	31/12/2020	Differences
1	Net asset value (of which broken down by class of fund units)	2,197,633,426	1,998,462,854	199,170,572
2	Number of fund units/shares outstanding (broken down by class of fund units)	500,000,000	522,149,143	-22,149,143
3	Unit value of net assets (broken down by class of fund units)	4.3953	3.8274	0.5679

GENERAL MANAGER
Sorin-Iulian Cioacă

Depository Certification
Raiffeisen Bank

DEPUTY GENERAL MANAGER
Mihai Trifu

Detailed statement of the investments on 31/12/2021**Total assets****2,422,592,329 lei**

I. Securities admitted or traded on a regulated market in Romania

1. Shares traded in the last 30 trading days (business days)

Running no.	Issuer	Share symbol	Date of last trading session	No. of shares held	Nominal value	Share value	Total value	Percentage of the issuer's share capital	Share in total assets of F.I.A.I.R.
					lei	lei	lei	%	%
1	ALIMENTARA SLATINA	ALRV	26/11/2021	350,342	2.4300	62.0278	21,730,943	85.2194	0.8970
2	ALTUR SLATINA	ALT	30/12/2021	38,428,571	0.1000	0.0210	807,000	4.6615	0.0333
3	ANTIBIOTICE IASI	ATB	30/12/2021	177,287,478	0.1000	0.6060	107,436,212	26.4081	4.4348
4	ARGUS CONSTANTA	UARG	29/12/2021	30,920,056	1.5000	1.8900	58,438,906	86.4160	2.4122
5	B.R.D.-GROUPE SOCIETE GENERALE BUCURESTI	BRD	30/12/2021	27,533,076	1.0000	17.7000	487,335,445	3.9508	20.1163
6	BANCA TRANSILVANIA CLUJ	TLV	30/12/2021	229,284,064	1.0000	2.5800	591,552,885	3.6328	24.4182
7	BURSA DE VALORI BUCURESTI	BVB	30/12/2021	421,906	10.0000	25.5000	10,758,603	5.2416	0.4441
8	C.N.T.E.E. TRANSELECTRICA BUCURESTI	TEL	30/12/2021	2,661,841	10.0000	22.5000	59,891,423	3.6313	2.4722
9	CONSTRUCTII FERROVIARE CRAIOVA	CFED	20/12/2021	2,725,325	0.8500	0.1330	362,468	77.5001	0.0150
10	ELECTROMAGNETICA BUCURESTI	ELMA	30/12/2021	176,717,594	0.1000	0.1000	17,671,759	26.1402	0.7295
11	FLAROS BUCURESTI	FLAO	23/12/2021	1,233,390	2.5000	56.0000	69,069,840	81.0712	2.8511
12	IAMU BLAJ	IAMU	14/12/2021	1,884,289	2.5000	12.5000	23,553,613	19.8343	0.9722
13	OMV PETROM BUCURESTI	SNP	30/12/2021	524,148,219	0.1000	0.4990	261,549,961	0.9253	10.7963
14	S.N.G.N. ROMGAZ S.A.	SNG	30/12/2021	2,033,265	1.0000	39.0000	79,297,335	0.5275	3.2732
15	SANTIERUL NAVAL ORSOVA	SNO	30/12/2021	3,200,337	2.5000	5.7000	18,241,921	28.0168	0.7530
16	SIF BANAT CRISANA	SIF1	30/12/2021	34,884,128	0.1000	2.5400	88,605,685	6.7681	3.6575
17	SIF MUNTENIA	SIF4	30/12/2021	48,595,412	0.1000	1.5650	76,051,820	6.1933	3.1393
18	SINTEROM CLUJ	SIRM	29/12/2021	1,555,509	2.5000	9.1000	14,155,132	32.1267	0.5843
19	SNTGN TRANSGAZ MEDIAS	TGN	30/12/2021	243,311	10.0000	236.0000	57,421,396	2.0665	2.3702
20	TURISM FELIX BAILE FELIX	TUFE	30/12/2021	143,752,429	0.1000	0.3480	50,025,845	29.2592	2.0650
21	TUSNAD BAILE TUSNAD	TSND	30/12/2021	25,861,924	0.1000	0.0395	1,021,546	8.5691	0.0422
22	UNIVERS RM.VALCEA	UNVR	13/12/2021	587,519	2.5000	52.2681	30,708,529	73.7494	1.2676
							2,125,688,267		87.7444

Detailed statement of the investments on 31/12/2021**Total assets****2,422,592,329 lei**

I. Securities admitted or traded on a regulated market in Romania

1. Shares traded in the last 30 trading days (business days)

Running no.	Issuer	Share symbol	Date of last trading session	No. of shares held	Nominal value	Share value	Total value	Percentage of the issuer's share capital	Share in total assets of F.I.A.I.R.
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2. Shares not traded in the last 30 trading days (business days)

Running no.	Issuer	Share symbol	Date of last trading session	No. of shares held	Nominal value	Share value	Total value	Percentage of the issuer's share capital	Share in total assets of F.I.A.I.R.
					lei	lei	lei	%	%
1	COS TARGOVISTE	COS	30/06/2021	6,142,826	2.5000	0.0000	0	8.9220	0.0000
2	LACTATE NATURA TARGOVISTE	INBO	05/10/2021	2,173,909	2.5000	1.3277	2,886,265	66.3303	0.1191
3	MERCUR CRAIOVA	MRDO	30/09/2021	7,104,836	2.5000	11.9825	85,133,633	97.8593	3.5142
4	RELEE MEDIAS	RELE	20/09/2021	62,080	2.5000	12.0033	745,162	11.4644	0.0308
							88,765,060		3.6641

GENERAL MANAGER
Sorin-Iulian CioacăDEPUTY GENERAL MANAGER
Mihai TrifuDepository certification
Raiffeisen Bank

Detailed statement of the investments on 31/12/2021

Total assets **2,422,592,329 lei**

VIII.1. Other securities

1. Shares not admitted to trading

Running no.	Issuer	No. of shares held	Nominal value	Share value	Total value	Percentage of the issuer's share capital	Share in total assets of F.I.A.I.R.
			lei	lei	lei	%	%
1	BIROUL DE INVESTITII REGIONAL OLTENIA IFN	272,411	16.0000	9.9711	2,716,241	19.4540	0.1121
2	COMPLEX HOTELIER DAMBOVITA	1,754,221	2.5000	5.8145	10,199,988	99.9999	0.4210
3	COREALIS CRAIOVA	655,757	2.5000	2.6078	1,710,053	11.4189	0.0706
4	DEPOZITARUL CENTRAL BUCURESTI	9,878,329	0.1000	0.1212	1,196,885	3.9057	0.0494
5	ELBA TIMISOARA	39,628	2.5000	145.1806	5,753,216	2.3694	0.2375
6	ELECTRO TOTAL BOTOSANI	57,909	2.5000	0.0000	0	29.8562	0.0000
7	EXIMBANK BANCA DE EXPORT IMPORT A ROMANIEI BUC	4,364,430	6.0000	9.3628	40,863,328	3.2702	1.6868
8	GEMINA TOUR RM.VILCEA	757,888	2.5000	4.3626	3,306,332	88.2866	0.1365
9	PROVITAS BUCURESTI	35,139	10.0000	150.0000	5,270,850	70.2780	0.2176
10	SAGRICOM ULMI	57,941	2.5000	0.0000	0	4.2057	0.0000
11	SANEVIT ARAD	792,662	0.1000	0.0000	0	13.2841	0.0000
12	TURISM LOTUS FELIX	347,859,802	0.1000	0.0965	33,580,630	27.4554	1.3861
13	TURISM PUCIOASA	1,010,599	2.5000	4.1096	4,153,147	69.2191	0.1714
14	VOLTALIM CRAIOVA	5,997,519	2.5000	9.0462	54,255,055	99.5506	2.2395
					163,005,725		6.7286

GENERAL MANAGER
Sorin-Iulian Cioacă

DEPUTY GENERAL MANAGER
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Depository certification
Raiffeisen Bank

SIF Oltenia S.A.

ANNEX 11

Detailed statement of the investments on 31/12/2021

Total assets

2,437,876,759 lei

VIII.1. Other securities

2. Bonds not admitted to trading

Running no.	Inssuer	Nr. bonds held	Purchase date	Coupon date	Coupon maturity date	Initial Value	Daily increase	Cumulative interest	Discount /Cumulative Premium	Total Value	Percentage in total bonds of the issuer	Share in total assets of F.I.A.I.R.
						lei			lei	lei	%	%
1	MERCUR CRAIOVA	680	15/09/2021	15/03/2022	15/03/2022	6,800,000	478.79	51,710		6,851,710	87.1795	0.2828
										6,851,710		0.2828

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Mihai Trifu

Detailed statement of the investments on 31/12/2021**Total assets****2,422,592,329 lei****X. Bank deposits with credit institutions in Romania****1. Bank deposits denominated in lei**

Running no.	Name of the bank	Establishment date	Maturity date	Initial value	Daily increase	Accrued interest	Total value	Percentage in the total assets of F.I.A.I.R.
				lei	lei	lei	lei	%
1	BANCA TRANSILVANIA	27/12/2021	10/01/2022	5,000,000.00	312.5000	1,562.50	5,001,562.50	0.2065
2	BANCA TRANSILVANIA	27/12/2021	10/01/2022	3,000,000.00	187.5000	937.50	3,000,937.50	0.1239
3	BANCA TRANSILVANIA	27/12/2021	10/01/2022	1,000,000.00	62.5000	312.50	1,000,312.50	0.0413
4	BANCA TRANSILVANIA	27/12/2021	10/01/2022	1,000,000.00	62.5000	312.50	1,000,312.50	0.0413
5	BANCA TRANSILVANIA	31/12/2021	14/01/2022	1,000,000.00	55.5556	55.56	1,000,055.56	0.0413
6	BANCA TRANSILVANIA	31/12/2021	14/01/2022	600,000.00	33.3333	33.33	600,033.33	0.0248
7	BANCA TRANSILVANIA	31/12/2021	14/01/2022	2,000,000.00	111.1111	111.11	2,000,111.11	0.0826
8	BANCA TRANSILVANIA	31/12/2021	01/01/2022	559,756.43	1.5549	1.55	559,757.98	0.0231
							14,163,082.98	0.5846

GENERAL MANAGER
Sorin-Iulian Cioacă

DEPUTY GENERAL MANAGER
Mihai Trifu

Depository Certification
Raiffeisen Bank

SIF Oltenia S.A.

ANNEX 11

Detailed statement of the investments on 31/12/2021

Total assets

2,422,592,329 lei

X. Bank deposits with credit institutions in Romania

2. Bank deposits denominated in foreign currency

Running no.	Name of the bank	Currency	Establishment date	Maturity date	Initial value	Daily increase	Accrued interest	NBR exchange rate	Total value	Percentage in the total assets of F.I.A.I.R.
					<i>currency</i>	<i>currency</i>	<i>currency</i>	<i>lei</i>	<i>lei</i>	<i>%</i>
1	BANCA TRANSILVANIA	USD	19/10/2021	19/01/2022	50,000.00	0.1806	13.36	4.3707	218,593.40	0.0090
2	BANCA TRANSILVANIA	USD	19/10/2021	19/01/2022	57,150.00	0.2064	15.27	4.3707	249,852.26	0.0103
									468,445.66	0.0193

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Detailed statement of the investments on 31/12/2021**Total assets****2,422,592,329 lei****IX. Available in current accounts and cash****1. Available in current accounts and cash in lei**

Running no.	Name of the bank	Current amount	Percentage in the total assets of F.I.A.I.R.
		lei	%
1	BANCA TRANSILVANIA	39,185.49	0.0016
2	BCR	1,847,755.97	0.0763
3	BRD GSG	285.67	0.0000
4	EXIMBANK	1,223.90	0.0001
5	RAIFFEISEN BANK	325,707.61	0.0134
6	Amounts being settled	0.00	0.0000
7	Cash and cash equivalents	7,043.60	0.0003
		2,221,202.24	0.0917

GENERAL MANAGER
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Mihai TrifuDepository Certification
Raiffeisen Bank

Detailed statement of the investments on 31/12/2021**Total assets****2,422,592,329 lei****IX. Available in current accounts and cash****2. Available in current accounts and cash in foreign currency**

Running no.	Name of the bank	Currency	Current amount	NBR exchange rate	Updated amount	Percentage in the total assets of F.I.A.I.R.
			<i>currency</i>		<i>lei</i>	<i>%</i>
1	BANCA TRANSILVANIA	USD	47.44	4.3707	207.35	0.0000
2	BCR	EUR	342,923.65	4.9481	1,696,820.51	0.0700
					1,697,027.86	0.0701

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Evolution of net assets and VUAN in the last 3 reporting periods

Running ro.	Item name	31/12/2021	30/09/2021	30/06/2021
1	Net asset	2,197,633,426	2,190,679,945	2,099,065,262
2	Unit value of net asset	4.3953	4.3814	4.1981

Explanatory note:

The companies: DÂMBОВИТА HOTEL COMPLEX, PROVITAS BUCHAREST, PUCIOASA TOURISM, GEMINA TOUR RM.VÂLCEA and VOLTALIM CRAIOVA were evaluated based on the financial statements on 31/12/2020, according to the international valuation standards, through the valuation method "Update of the forecast flows cash", while Mercur Craiova, Univers Rm.Vâlcea and Alimentara Slatina were evaluated based on the financial statements from 30/09/2021

DEPUTY MANAGER
Sorin-Julian Cioacă

Depository Certification
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DEPUTY GENERAL MANAGER
Mihai Trifu

Detailed statement of the investments on 31/12/2021**Total assets****2,422,592,329 lei****XIV. Equity interests in O.P.C.V.M./AOPC**

Running no.	Name of the fund	Date of last trading session	No. of fund units held	Value of fund unit (VUAN)	Market price	Total value	Percentage in total equity interests of O.P.C.V.M./AOPC	Percentage in the total assets of F.I.A.I.R.
				lei	lei	lei	%	%
1	BT INDEX RO		146,000.000	23.0710		3,368,366	1.5552	0.1390
2	FDI NAPOCA		381,222.000	0.7594		289,500	1.5151	0.0120
3	FDI TRANSILVANIA		7,444.000	55.4408		412,701	1.2181	0.0170
4	FDI TEHNOGLOBINVEST		382.990	1,519.3515		581,896	5.3470	0.0240
						4,652,463		0.1920

GENERAL MANAGER
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