

No. 4011/ 28.04.2022

To: BUCHAREST STOCK EXCHANGE

Fax no.: 021-307.95.19

FINANCIAL SUPERVISORY AUTHORITY**Financial Instruments and Investments Sector**

Fax no.: 021-659.60.51

CURRENT REPORT**according to FSA Regulation no. 5/2018 and Law no. 24/2017 (R)
regarding the issuers and securities transactions***Report date: 28.04.2022**Name of the issuer: Societatea de Investiții Financiare OLTENIA S.A.**Headquarters: Dolj County, Craiova, 1 Tufănele Street, postal code 200767**Phone/Fax: 0251-419.335 / 0251-419.340**Fiscal Registration Code: RO 4175676**Order number at the Trade Register: J16/1210/30.04.1993**FSA Register Number: PJR09FIAIR/160001/08.06.2021**ISIN: ROSIFEACNOR4**LEI Code: 254900VTOOM8GL8TVH59**Depozitory-Custodian: Raiffeisen Bank S.A.**Depozitory: Depozitarul Central Bucuresti**Share capital subscribed and paid: 50,000,000 lei**Regulated market on which the issued securities are traded on: Bucharest Stock Exchange
– Shares, Premium Tier (market symbol SIF5)***Important event to report: The Resolutions of the Ordinary General Shareholders' Meeting held on April 28, 2022, at first summoning**

The Ordinary General Meeting Shareholders' Meeting of Societatea de Investiții Financiare Oltenia S.A., statutory held on **April 28, 2022**, at its first summoning, according to the published convening notice in the Official Gazette of Romania, Part IV, no. 1147 on 18.03.2022, in national Financiar Newspaper with no. 5885 on 18.03.2022 and Gazeta de Sud Newspaper no. 7937 on 18.03.2022, on the company's website at www.sifolt.ro and on the company's page, on the website of the Bucharest Stock Exchange, in the presence of shareholders holding **252,806,757** valid voting rights, representing **50.561%** of the total voting rights and **50.561%** of the share capital of the company, at the reference date 18.04.2022, based on Law no. 31/1990 R, as subsequently amended and supplemented and Law no. 24/2017 R, as subsequently amended and supplemented on FSA regulations in force and its own articles of incorporation, with votes expressed as shown in the meeting's minutes, with the fulfillment of the legal and statutory conditions for the validity of the convocation, according to the issues on the agenda, has adopted the following resolutions:

DECISION no. 1

We approve the election of the meeting's secretarial team, including 2 members, i.e. Ms Cimpoeru Ana – internal auditor and Ms Teodora Negoita Costin, with the identification data available at the company's premises, and Ms Teodora Negoita Costin will be elected the secretary of the meeting who will draw up the minutes of the meeting. The proposed persons are shareholders of SIF Oltenia SA.

Votes **for 100.000 %**, votes **against 0.000 %** and **abstentions 0.000 %** of all expressed votes.

DECISION no. 2

We approve the appointment of notary public Virgil Claudiu Faurar, from the Notary Public Office - SPN Doina Faurar of Craiova, Dolj, for the supervision of the operations incurred by the meeting secretaries, according to art. 129 par. (3) of Law no. 31/1990 R, at the company's expense.

Votes **for 97.758 %**, votes **against 2.242 %** and **abstentions 0.000 %** of all expressed votes.

DECISION no. 3

We approve the election of the commission to count the votes expressed by the shareholders regarding the issues on the agenda of the General Ordinary Assembly of Shareholders, including three members: Ms Vladutoaia Valentina, Ms Balan Viorica and Ms Talea Mihaela, whose identification data are available at the company's headquarters. The proposed persons are shareholders of SIF Oltenia SA.

Votes **for 100.000 %**, votes **against 0.000 %** and **abstentions 0.000 %** of all expressed votes.

DECISION no. 4

(1) **We approve** the individual financial statements of SIF Oltenia SA as of 31.12.2021, drawn up according to Guideline no. 39/2015 on the approval of Accounting Regulations complying with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority for Financial Instruments and Investments, based on the reports of the Managing Board and of the Financial Auditor (including the provision set up as incentive for employees, for senior managers with a mandate contract and for members of the Managing Board, based on the provisions in the Articles of Incorporation of S.I.F. Oltenia SA, on the Remuneration Policy approved by decision of the Ordinary General Shareholder Meeting no. 9 of 28.04.2021, on the mandate contracts of the senior management and on the company's collective employment contract. The fund for the senior managers and administrators will be set up and allocated according to the provisions of the Remuneration Policy approved by decision of the Ordinary General Shareholder Meeting no. 9 of 28.04.2021, while the allocation competence for employees is delegated to the top management).

Votes **for 99.951 %**, votes **against 0.049 %** and **abstentions 0.000 %** of all expressed votes.

(2) **We approve** the consolidated financial statements of S.I.F.Oltenia S.A. as of 31.12.2021, drawn up according to Guideline no. 39/2015 on the approval of Accounting regulations complying with the standard Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority for Financial Instruments and Investments, as presented, based on the Report of the Managing Board and the Report of the Financial Auditor.

Votes **for 99.951 %**, votes **against 0.049 %** and **abstentions 0.000 %** of all expressed votes.

D E C I S I O N no. 5A

It is not approved the distribution of the net profit for the financial year 2021 in the amount of 37,550,738 lei, to **Other reserves**, for own sources, in order to support future investments.

Votes **for 28.976 %**, votes **against 14.963%** and **abstentions 36.557%** of all expressed votes.

D E C I S I O N no. 5B

We approve the distribution of the net profit of the 2021 financial exercise, of 37,550,738 lei RON, to the following destinations:

a) Dividends: 15,000,000 RON (39.95% % of the net profit), which ensures a gross dividend per share of 0.03 RON.

The proposed dividend ensures a shareholder compensation rate of 1.60%, calculated at the average share trading price in 2021 (1.8749 RON/share) and 1.78 % calculated at the closing price for 2021 (1.6860 RON/share).

The date of **02/08/2022** is approved as the **DATE for dividend PAYMENT** according to the provisions of art. 178 par. (2) of FSA Regulation no. 5/2018. Dividends will be allocated to shareholders according to legal provisions; payment-related costs will be borne by the shareholders from the value of net dividends.

b) Other reserves (the company's own funding sources): 22,550,738 RON (60.05% of the net profit) with a view to establishing the required funds for investments.

Votes **for 70.974%**, votes **against 9.256%** and **abstentions 0.049%** of all expressed votes.

D E C I S I O N no. 6

We approve the discharge of the administrators for the activity carried out in the financial year 2021, corresponding to the term of office held:

- Sorin - Iulian Cioacă (period 01.01.2021 – 31.12.2021);

Votes **for 99.951 %**, votes **against 0.049 %** and **abstentions 0.000 %** of all expressed votes.

- Mihai Trifu (period 01.01.2021 – 31.12.2021);

Votes **for 99.951 %**, votes **against 0.049 %** and **abstentions 0.000 %** of all expressed votes.

- Codrin Matei (period 01.01.2021 – 31.12.2021);

Votes **for 99.951 %**, votes **against 0.049 %** and **abstentions 0.000 %** of all expressed votes.

- Adrian Andrici (period 01.01.2021–15.09.2021);

Votes **for 100.000%**, votes **against 0.000 %** and **abstentions 0.000 %** of all expressed votes.

- Mihai Zoescu (period 18.06.2021-31.12.2021);

Votes **for 99.951 %**, votes **against 0.049 %** and **abstentions 0.000 %** of all expressed votes.

- Andreea Cosmănescu (period 19.11.2021 – 31.12.2021).

Votes **for 99.951 %**, votes **against 0.049 %** and **abstentions 0.000 %** of all expressed votes.

D E C I S I O N no. 7

We approve the Income and Expenditure Budget for 2022 and the Strategy for 2022.

Votes **for 99.951 %**, votes **against 0.000 %** and **abstentions 0.049 %** of all expressed votes.

D E C I S I O N no. 8

We approve the Annual Report on the remuneration of the management of S.I.F. Oltenia S.A. for the financial year 2021.

Votes **for 98.000 %**, votes **against 2.000 %** and **abstentions 0.000 %** of all expressed votes.

D E C I S I O N no. 9

We approve the election of Ms. Andreea Cosmănescu as a member of the Board of Directors of Societatea de Investiții Financiare Oltenia SA, with the identification data available at the company, for a term of office equal to the remaining term of office of the directors in office.

Votes **for 80.230 %**, votes **against 0.049 %** and **abstentions 19.721 %** of all expressed votes.

D E C I S I O N no. 10

We approve the starting date of the term of office of a member of the Board of Directors as the date of obtaining authorization/approval from the Financial Supervisory Authority.

Votes **for 100.000 %**, votes **against 0.000 %** and **abstentions 0.000 %** of all expressed votes.

DECISION no. 11

The date of **14.07.2022** is **approved** as the registration date (ex date **13.07.2022**), in accordance with the applicable legal provisions, for the determination of the shareholders on whom the effects of the resolutions adopted shall be passed.

Votes **for 100.000 %**, votes **against 0.000 %** and **abstentions 0.000 %** of all expressed votes.

There are no other events to report.

Sorin - Iulian CIOACĂ
President - General Manager

Compliance officer
Viorica Bălan