

No. 8280/16.08.2022

To: BUCHAREST STOCK EXCHANGE

Fax: 021-307 95 19

FINANCIAL SUPERVISORY AUTHORITY**FINANCIAL INSTRUMENTS AND INVESTMENTS SECTOR**

Fax: 021.659.60.51

PRESS RELEASE

According to art. 50 paragraph (1) and paragraph (2) of the FSA Regulation no.7 / 2020 regarding the authorization and operation of alternative investment funds, we send you attached the detailed statement of the investments on 30.06.2022 (Annex no. 11), as it was prepared by the company and certified by the depositary.

We inform you that Annex 11 (Detailed statement of investments) is available starting with 16.08.2022, on the company's website www.sifolt.ro. to Section Investors Info / Reports / Detailed Statement of the investments.

Sorin - Iulian CIOACĂ

President- General Manager

Viorica BĂLAN

Compliance Officer

Detailed statement of the investments on 30/06/2022**Net assets****2,197,633,426 lei****2,128,606,828 lei****Total assets****2,422,592,329 lei****2,276,833,127 lei**

| Name of the item | Beginning of the reporting period | | | | End of the reporting period | | | | Differences (lei) |
|---|-----------------------------------|-------------------|------------------|----------------------|-----------------------------|-------------------|----------------|----------------------|----------------------|
| | % of the net assets | % of total assets | Currency | RON | % of the net assets | % of total assets | Currency | RON | |
| I. Total assets | | | 2,165,474 | 2,420,426,855 | | | 740,965 | 2,276,092,162 | (145,759,201) |
| 1 Securities and money market instruments of which: | 100.7654 | 91.4084 | 0 | 2,214,453,327 | 95.1021 | 88.9108 | 0 | 2,024,350,483 | (190,102,844) |
| 1.1 Securities and money market instruments admitted or traded on a regulated market in Romania, of which: shares, other similar securities (mentioning each category), bonds (by issuer category), other debt securities (mentioning by type and issuer category), other securities, money market instruments (by category); | 100.7654 | 91.4084 | 0 | 2,214,453,327 | 95.1021 | 88.9108 | 0 | 2,024,350,483 | (190,102,844) |
| - Shares | 100.7654 | 91.4084 | 0 | 2,214,453,327 | 95.1021 | 88.9108 | 0 | 2,024,350,483 | (190,102,844) |
| 1.2 Securities and money market instruments admitted to or dealt in on a regulated market of a Member State, of which: shares, other securities treated as such (by class), bonds (by class of issuer), other debt securities (by type and class of issuer), other securities, money market instruments (by class); | 0.0000 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | 0 |
| 1.3 Securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another regulated market in a third country, which operates regularly and is recognised and open to the public, approved by the A.S.F., of which: shares, other securities treated as such (with a list of each class), bonds (by class of issuer), other debt securities (with a list by type and by class of issuer), other securities, money market instruments (by class). | 0.0000 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | 0 |
| 2 Newly issued securities | 0.0000 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | 0 |

Detailed statement of the investments on 30/06/2022**Net assets**

2,197,633,426 lei

2,128,606,828 lei

Total assets

2,422,592,329 lei

2,276,833,127 lei

| Name of the item | Beginning of the reporting period | | | | End of the reporting period | | | | Differences (lei) |
|--|-----------------------------------|-------------------|---------------------|----------------------|-----------------------------|-------------------|-------------------|----------------------|---------------------|
| | % of the net assets | % of total assets | Currency | RON | % of the net assets | % of total assets | Currency | RON | |
| 3 Other securities and money market instruments referred to in Article 83(1)(a) of O.U.G. No 32/2012 of which: securities (by categories and by type of issuer) and money market instruments (bv categories). | 7.7291 | 7.0114 | 0 | 169,857,435 | 7.8872 | 7.3737 | 0 | 167,886,499 | (1,970,936) |
| - Shares not admitted to trading | 7.4173 | 6.7286 | 0 | 163,005,725 | 7.6047 | 7.1096 | 0 | 161,874,694 | (1,131,031) |
| Bonds not admitted to trading | 0.3118 | 0.2828 | 0 | 6,851,710 | 0.2824 | 0.2640 | 0 | 6,011,805 | (839,905) |
| 4 Bank deposits of which: | 0.6658 | 0.6040 | 468,445.66 | 14,163,082.98 | 2.8604 | 2.6742 | 0.00 | 60,887,033.27 | 46,255,505 |
| 4.1 Bank deposits with credit institutions in Romania; | 0.6658 | 0.6040 | 468,445.66 | 14,163,082.98 | 2.8604 | 2.6742 | 0.00 | 60,887,033.27 | 46,255,505 |
| 4.2 Bank deposits made with credit institutions in a Member State; | 0.0000 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | 0 |
| 4.3 Bank deposits made with credit institutions in a third country. | 0.0000 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | 0 |
| 5 Derivatives traded on a regulated market: | 0.0000 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | 0 |
| 5.1 Derivatives traded on a regulated market in Romania, by category; | 0.0000 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | 0 |
| 5.2 Derivatives traded on a regulated market in a Member State, by category; | 0.0000 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | 0 |
| 5.3 Derivatives traded on a regulated market in a third country, by category; | 0.0000 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | 0 |
| 5.4 Derivatives traded outside regulated markets, by instrument category; | 0.0000 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | 0 |
| 6 Current accounts and cash | 0.1783 | 0.1617 | 1,697,027.86 | 2,221,202.24 | 0.1363 | 0.1275 | 740,965.31 | 2,161,026.74 | (1,016,238) |
| 7 Money market instruments other than those traded on a regulated market, as referred to in Article 82(g) of O.U.G. No 32/2012 - Repo contracts on securities | 0.0000 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | 0 |
| 8 Equity interests of FIA/OPCVM | 0.2117 | 0.1920 | 0 | 4,652,463 | 0.2186 | 0.2044 | 0 | 4,652,815 | 352 |
| 9 Dividends or other rights receivable | 0.0000 | 0.0000 | 0 | 0 | 0.1674 | 0.1565 | 0 | 3,564,028 | 3,564,028 |
| 10 Other assets (amounts in transit, amounts with distributors, amounts with S.S.I.F., etc.). | 0.6862 | 0.6224 | 0 | 15,079,345 | 0.5915 | 0.5530 | 0 | 12,590,277 | (2,489,068) |
| II. Total liabilities | | | 0 | 224,958,903 | | | 0 | 148,226,299 | (76,732,604) |

Detailed statement of the investments on 30/06/2022**Net assets**

2,197,633,426 lei

2,128,606,828 lei

Total assets

2,422,592,329 lei

2,276,833,127 lei

| Name of the item | Beginning of the reporting period | | | | End of the reporting period | | | | Differences (lei) |
|---|-----------------------------------|-------------------|-----------|---------------|-----------------------------|-------------------|----------|---------------|-------------------|
| | % of the net assets | % of total assets | Currency | RON | % of the net assets | % of total assets | Currency | RON | |
| 1 Expenses for the payment of fees due to A.F.I.A. | 0.0000 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | 0 |
| 2 Expenses for payment of fees due to the depositary | 0.0019 | 0.0017 | 0 | 41,772 | 0.0018 | 0.0017 | 0 | 38,824 | (2,948) |
| 3 Expenses for the payment of fees due to intermediaries | 0.0003 | 0.0002 | 0 | 6,002 | 0.0000 | 0.0000 | 0 | 0 | (6,002) |
| 4 Expenses on turnover fees and other banking services | 0.0002 | 0.0002 | 0 | 4,575 | 0.0001 | 0.0001 | 0 | 2,058 | (2,517) |
| 5 Interest expenses | 0.0000 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | 0 |
| 6 Issuance expenses | 0.0000 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | 0 |
| 7 Expenses with the payment of commissions/fees due to F.S.A. | 0.0075 | 0.0068 | 0 | 164,095 | 0.0000 | 0.0000 | 0 | 0 | (164,095) |
| 8 Financial audit costs | 0.0048 | 0.0043 | 0 | 104,720 | 0.0000 | 0.0000 | 0 | 0 | (104,720) |
| 9 Other approved expenditure | 10.2218 | 9.2726 | 0 | 224,637,739 | 6.9616 | 6.5084 | 0 | 148,185,417 | (76,452,322) |
| 10 Redemptions payable | 0.0000 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 | 0 |
| III. Value of net assets(I-II) | | | 2,165,474 | 2,195,467,952 | | | 740,965 | 2,127,865,863 | (69,026,597) |

GENERAL MANAGER
Sorin-Iulian Cioacă

Depository Certification
Raiffeisen Bank

DEPUTY GENERAL MANAGER
Mihai Trifu

Statement of unit value of net assets on 30/06/2022

| Running no. | Item name | 30/06/2022 | 30/06/2021 | Differences |
|-------------|---|---------------|---------------|-------------|
| 1 | Net asset value (of which broken down by class of fund units) | 2,128,606,828 | 2,099,065,262 | 29,541,566 |
| 2 | Number of fund units/shares outstanding (broken down by class of fund units) | 500,000,000 | 500,000,000 | 0 |
| 3 | Unit value of net assets (broken down by class of fund units) | 4.2572 | 4.1981 | 0.0591 |

GENERAL MANAGER
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Depository Certification
Raiffeisen Bank

DEPUTY GENERAL MANAGER
Mihai Trifu

Detailed statement of the investments on 30/06/2022**Total assets****2,276,833,127 lei**

I. Securities admitted or traded on a regulated market in Romania

1. Shares traded in the last 30 trading days (business days)

| Running no. | Issuer | Share symbol | Date of last trading session | No. of shares held | Nominal value | Share value | Total value | Percentage of the issuer's share capital | Share in total assets of F.I.A.I.R. |
|-------------|--|--------------|------------------------------|--------------------|---------------|-------------|----------------------|--|-------------------------------------|
| | | | | | lei | lei | lei | % | % |
| 1 | ALIMENTARA SLATINA | ALRV | 28/06/2022 | 350,342 | 2.4300 | 40.6221 | 14,231,637 | 85.2194 | 0.6251 |
| 2 | ALTUR SLATINA | ALT | 27/06/2022 | 14,266,350 | 0.1000 | 0.0475 | 677,652 | 4.6615 | 0.0298 |
| 3 | ANTIBIOTICE IASI | ATB | 29/06/2022 | 178,237,478 | 0.1000 | 0.5340 | 95,178,813 | 26.5496 | 4.1803 |
| 4 | ARGUS CONSTANTA | UARG | 30/06/2022 | 30,920,056 | 1.5000 | 1.7200 | 53,182,496 | 86.4160 | 2.3358 |
| 5 | B.R.D.-GROUPE SOCIETE GENERALE BUCURESTI | BRD | 30/06/2022 | 27,533,076 | 1.0000 | 12.6200 | 347,467,419 | 3.9508 | 15.2610 |
| 6 | BANCA TRANSILVANIA CLUJ | TLV | 30/06/2022 | 210,644,218 | 1.0000 | 2.2300 | 469,736,606 | 3.3375 | 20.6311 |
| 7 | BURSA DE VALORI BUCURESTI | BVB | 30/06/2022 | 505,941 | 10.0000 | 28.0000 | 14,166,348 | 6.2856 | 0.6222 |
| 8 | C.N.T.E.E. TRANSELECTRICA BUCURESTI | TEL | 30/06/2022 | 2,661,841 | 10.0000 | 18.2000 | 48,445,506 | 3.6313 | 2.1278 |
| 9 | CONSTRUCTII FERROVIARE CRAIOVA | CFED | 18/05/2022 | 2,725,325 | 0.8500 | 0.1820 | 496,009 | 77.5001 | 0.0218 |
| 10 | COS TARGOVISTE | COS | 30/06/2022 | 6,142,826 | 2.5000 | 4.5800 | 28,134,143 | 8.9220 | 1.2357 |
| 11 | ELECTROMAGNETICA BUCURESTI | ELMA | 30/06/2022 | 182,181,773 | 0.1000 | 0.1300 | 23,683,630 | 26.9484 | 1.0402 |
| 12 | FLAROS BUCURESTI | FLAO | 24/06/2022 | 1,233,390 | 2.5000 | 71.7500 | 88,495,724 | 81.0712 | 3.8868 |
| 13 | IAMU BLAJ | IAMU | 10/06/2022 | 1,884,289 | 2.5000 | 11.8000 | 22,234,610 | 19.8343 | 0.9766 |
| 14 | LACTATE NATURA TARGOVISTE | INBO | 08/06/2022 | 2,173,909 | 1.2500 | 0.8900 | 1,934,779 | 66.3303 | 0.0850 |
| 15 | OMV PETROM BUCURESTI | SNP | 30/06/2022 | 524,148,219 | 0.1000 | 0.4875 | 255,522,257 | 0.9253 | 11.2227 |
| 16 | S.N.G.N. ROMGAZ S.A. | SGN | 30/06/2022 | 1,848,286 | 1.0000 | 50.4000 | 93,153,614 | 0.4795 | 4.0914 |
| 17 | SANTIERUL NAVAL ORSOVA | SNO | 29/06/2022 | 3,200,337 | 2.5000 | 4.7600 | 15,233,604 | 28.0168 | 0.6691 |
| 18 | SIF BANAT CRISANA | SIF1 | 30/06/2022 | 45,476,605 | 0.1000 | 2.4500 | 111,417,682 | 8.8232 | 4.8935 |
| 19 | SIF MUNTENIA | SIF4 | 30/06/2022 | 74,919,449 | 0.1000 | 1.4000 | 104,887,229 | 9.5482 | 4.6067 |
| 20 | SINTEROM CLUJ | SIRM | 24/06/2022 | 1,555,509 | 2.5000 | 11.0000 | 17,110,599 | 32.1267 | 0.7515 |
| 21 | SNTGN TRANSGAZ MEDIAS | TGN | 30/06/2022 | 243,311 | 10.0000 | 230.0000 | 55,961,530 | 2.0665 | 2.4579 |
| 22 | TURISM FELIX BAILE FELIX | TUFE | 30/06/2022 | 143,752,429 | 0.1000 | 0.3100 | 44,563,253 | 29.2663 | 1.9572 |
| 23 | TUSNAD BAILE TUSNAD | TSND | 29/06/2022 | 25,861,924 | 0.1000 | 0.0710 | 1,836,197 | 8.5691 | 0.0806 |
| 24 | UNIVERS RM.VALCEA | UNVR | 21/06/2022 | 587,519 | 2.5000 | 52.2681 | 30,708,529 | 73.7494 | 1.3487 |
| | | | | | | | 1,938,459,866 | | 85.1384 |

Detailed statement of the investments on 30/06/2022**Total assets****2,276,833,127 lei**

I. Securities admitted or traded on a regulated market in Romania

1. Shares traded in the last 30 trading days (business days)

| Running no. | Issuer | Share symbol | Date of last trading session | No. of shares held | Nominal value | Share value | Total value | Percentage of the issuer's share capital | Share in total assets of F.I.A.I.R. |
|-------------|--------|--------------|------------------------------|--------------------|---------------|-------------|-------------|--|-------------------------------------|
|-------------|--------|--------------|------------------------------|--------------------|---------------|-------------|-------------|--|-------------------------------------|

2. Shares not traded in the last 30 trading days (business days)

| Running no. | Issuer | Share symbol | Date of last trading session | No. of shares held | Nominal value | Share value | Total value | Percentage of the issuer's share capital | Share in total assets of F.I.A.I.R. |
|-------------|----------------|--------------|------------------------------|--------------------|---------------|-------------|-------------------|--|-------------------------------------|
| | | | | | lei | lei | lei | % | % |
| 1 | MERCUR CRAIOVA | MRDO | 17/05/2022 | 7,104,836 | 2.5000 | 11.9825 | 85,133,633 | 97.8593 | 3.7391 |
| 2 | RELEE MEDIAS | RELE | 02/05/2022 | 62,080 | 2.5000 | 12.1937 | 756,984 | 11.4644 | 0.0332 |
| | | | | | | | 85,890,617 | | 3.7724 |

GENERAL MANAGER
Sorin-Iulian CioacăDEPUTY GENERAL MANAGER
Mihai TrifuDepository certification
Raiffeisen Bank

Detailed statement of the investments on 30/06/2022

Total assets **2,276,833,127 lei**

VIII.1. Other securities

1. Shares not admitted to trading

| Running no. | Issuer | No. of shares held | Nominal value | Share value | Total value | Percentage of the issuer's share capital | Share in total assets of F.I.A.I.R. |
|-------------|--|--------------------|---------------|-------------|--------------------|--|-------------------------------------|
| | | | lei | lei | lei | % | % |
| 1 | BIROUL DE INVESTITII REGIONAL OLTENIA IFN | 272,411 | 16.0000 | 9.9711 | 2,716,241 | 19.4540 | 0.1193 |
| 2 | COMPLEX HOTELIER DAMBOVITA | 1,754,221 | 2.5000 | 6.7266 | 11,799,987 | 99.9999 | 0.5183 |
| 3 | COREALIS CRAIOVA | 655,757 | 2.5000 | 2.5425 | 1,667,245 | 11.4189 | 0.0732 |
| 4 | DEPOZITARUL CENTRAL BUCURESTI | 9,878,329 | 0.1000 | 0.1272 | 1,256,529 | 3.9057 | 0.0552 |
| 5 | ELBA TIMISOARA | 39,628 | 2.5000 | 142.8721 | 5,661,736 | 2.3694 | 0.2487 |
| 6 | ELECTRO TOTAL BOTOSANI | 57,909 | 2.5000 | 0.0000 | 0 | 29.8562 | 0.0000 |
| 7 | EXIMBANK BANCA DE EXPORT IMPORT A ROMANIEI BUC | 4,364,430 | 6.0000 | 9.1135 | 39,775,229 | 3.2702 | 1.7470 |
| 8 | GEMINA TOUR RM.VILCEA | 757,888 | 2.5000 | 4.0422 | 3,063,544 | 88.2866 | 0.1346 |
| 9 | PROVITAS BUCURESTI | 35,139 | 10.0000 | 128.0000 | 4,497,792 | 70.2780 | 0.1975 |
| 10 | SAGRICOM ULMI | 57,941 | 2.5000 | 0.0000 | 0 | 4.2057 | 0.0000 |
| 11 | SANEVIT ARAD | 792,662 | 0.1000 | 0.0000 | 0 | 13.2841 | 0.0000 |
| 12 | TURISM LOTUS FELIX | 347,859,802 | 0.1000 | 0.0985 | 34,274,903 | 27.4554 | 1.5054 |
| 13 | TURISM PUCIOASA | 1,010,599 | 2.5000 | 4.4521 | 4,499,242 | 69.2191 | 0.1976 |
| 14 | VOLTALIM CRAIOVA | 5,997,519 | 2.5000 | 8.7807 | 52,662,246 | 99.5506 | 2.3130 |
| | | | | | 161,874,694 | | 7.1096 |

GENERAL MANAGER
Sorin-Iulian Cioacă

DEPUTY GENERAL MANAGER
Mihai Trifu

Depository certification
Raiffeisen Bank

SIF Oltenia S.A.

ANNEX 11

Detailed statement of the investments on 30/06/2022

Total assets

2,276,833,127 lei

VIII.1. Other securities

2. Bonds not admitted to trading

| Running no. | Inssuer | Nr. bonds held | Purchase date | Coupon date | Coupon maturity date | Initial Value | Daily increase | Cumulative interest | Discount /Cumulative Premium | Total Value | Percentage in total bonds of the issuer | Share in total assets of F.I.A.I.R. |
|-------------|----------------|----------------|---------------|-------------|----------------------|---------------|----------------|---------------------|------------------------------|------------------|---|-------------------------------------|
| | | | | | | lei | | | lei | lei | % | % |
| 1 | MERCUR CRAIOVA | 592 | 15/09/2021 | 15/09/2022 | 15/09/2022 | 5,920,000 | 416.83 | 91,805 | | 6,011,805 | 87.0588 | 0.2640 |
| | | | | | | | | | | 6,011,805 | | 0.2640 |

GENERAL MANAGER
Sorin-Iulian Cioacă

Depository certification
Raiffeisen Bank

DEPUTY GENERAL MANAGER
Mihai Trifu

Detailed statement of the investments on 30/06/2022**Total assets****2,276,833,127 lei****X. Bank deposits with credit institutions in Romania****1. Bank deposits denominated in lei**

| Running no. | Name of the bank | Establishment date | Maturity date | Initial value | Daily increase | Accrued interest | Total value | Percentage in the total assets of F.I.A.I.R. |
|-------------|--------------------|--------------------|---------------|---------------|----------------|------------------|----------------------|--|
| | | | | lei | lei | lei | lei | % |
| 1 | BANCA TRANSILVANIA | 30/06/2022 | 07/07/2022 | 10,000,000.00 | 1,583.3333 | 1,583.33 | 10,001,583.33 | 0.4393 |
| 2 | BANCA TRANSILVANIA | 30/06/2022 | 07/07/2022 | 5,000,000.00 | 791.6667 | 791.67 | 5,000,791.67 | 0.2196 |
| 3 | BANCA TRANSILVANIA | 30/06/2022 | 07/07/2022 | 3,000,000.00 | 475.0000 | 475.00 | 3,000,475.00 | 0.1318 |
| 4 | BANCA TRANSILVANIA | 30/06/2022 | 07/07/2022 | 2,000,000.00 | 316.6667 | 316.67 | 2,000,316.67 | 0.0879 |
| 5 | BANCA TRANSILVANIA | 30/06/2022 | 07/07/2022 | 2,000,000.00 | 316.6667 | 316.67 | 2,000,316.67 | 0.0879 |
| 6 | BANCA TRANSILVANIA | 30/06/2022 | 07/07/2022 | 1,000,000.00 | 158.3333 | 158.33 | 1,000,158.33 | 0.0439 |
| 7 | BANCA TRANSILVANIA | 30/06/2022 | 07/07/2022 | 400,000.00 | 63.3333 | 63.33 | 400,063.33 | 0.0176 |
| 8 | BANCA TRANSILVANIA | 30/06/2022 | 07/07/2022 | 963,181.15 | 2.6755 | 2.68 | 963,183.83 | 0.0423 |
| 9 | BANCA TRANSILVANIA | 28/06/2022 | 06/07/2022 | 500,000.00 | 77.7778 | 233.33 | 500,233.33 | 0.0220 |
| 10 | BANCA TRANSILVANIA | 28/06/2022 | 06/07/2022 | 1,000,000.00 | 155.5556 | 466.67 | 1,000,466.67 | 0.0439 |
| 11 | BANCA TRANSILVANIA | 28/06/2022 | 06/07/2022 | 5,000,000.00 | 777.7778 | 2,333.33 | 5,002,333.33 | 0.2197 |
| 12 | BANCA TRANSILVANIA | 28/06/2022 | 06/07/2022 | 10,000,000.00 | 1,555.5556 | 4,666.67 | 10,004,666.67 | 0.4394 |
| 13 | BANCA TRANSILVANIA | 27/06/2022 | 05/07/2022 | 10,000,000.00 | 1,555.5556 | 6,222.22 | 10,006,222.22 | 0.4395 |
| 14 | BANCA TRANSILVANIA | 27/06/2022 | 05/07/2022 | 5,000,000.00 | 777.7778 | 3,111.11 | 5,003,111.11 | 0.2197 |
| 15 | BANCA TRANSILVANIA | 27/06/2022 | 05/07/2022 | 3,000,000.00 | 466.6667 | 1,866.67 | 3,001,866.67 | 0.1318 |
| 16 | BANCA TRANSILVANIA | 27/06/2022 | 05/07/2022 | 1,000,000.00 | 155.5556 | 622.22 | 1,000,622.22 | 0.0439 |
| 17 | BANCA TRANSILVANIA | 27/06/2022 | 05/07/2022 | 500,000.00 | 77.7778 | 311.11 | 500,311.11 | 0.0220 |
| 18 | BANCA TRANSILVANIA | 27/06/2022 | 05/07/2022 | 500,000.00 | 77.7778 | 311.11 | 500,311.11 | 0.0220 |
| | | | | | | | 60,887,033.27 | 2.6742 |

GENERAL MANAGER
Sorin-Iulian CioacăDEPUTY GENERAL MANAGER
Mihai TrifuDepository Certification
Raiffeisen Bank

Detailed statement of the investments on 30/06/2022**Total assets****2,276,833,127 lei****IX. Available in current accounts and cash****1. Available in current accounts and cash in lei**

| Running no. | Name of the bank | Current amount | Percentage in the total assets of F.I.A.I.R. |
|-------------|--------------------------------|---------------------|--|
| | | lei | % |
| 1 | BANCA TRANSILVANIA | 47,128.03 | 0.0021 |
| 2 | BCR | 1,408,520.08 | 0.0619 |
| 3 | BRD GSG | 141.67 | 0.0000 |
| 4 | EXIMBANK | 973.92 | 0.0000 |
| 5 | RAIFFEISEN BANK | 700,879.76 | 0.0308 |
| 6 | Sume in curs de decontare | 0.00 | 0.0000 |
| 7 | Numerar si echivalente numerar | 3,383.28 | 0.0001 |
| | | 2,161,026.74 | 0.0949 |

GENERAL MANAGER
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Mihai TrifuDepository Certification
Raiffeisen Bank

Detailed statement of the investments on 30/06/2022**Total assets****2,276,833,127 lei****IX. Available in current accounts and cash****2. Available in current accounts and cash in foreign currency**

| Running no. | Name of the bank | Currency | Current amount | NBR exchange rate | Updated amount | Percentage in the total assets of F.I.A.I.R. |
|-------------|--------------------|----------|-----------------|-------------------|-------------------|--|
| | | | <i>currency</i> | | <i>lei</i> | <i>%</i> |
| 1 | BANCA TRANSILVANIA | USD | 7,226.45 | 4.7424 | 34,270.72 | 0.0015 |
| 2 | BCR | EUR | 142,899.38 | 4.9454 | 706,694.59 | 0.0310 |
| | | | | | 740,965.31 | 0.0325 |

GENERAL MANAGER
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Mihai TrifuDepository Certification
Raiffeisen Bank

Detailed statement of the investments on 30/06/2022**Total assets****2,276,833,127 lei****XIV. Equity interests in O.P.C.V.M./AOPC**

| Running no. | Name of the fund | Date of last trading session | No. of fund units held | Value of fund unit (VUAN) | Market price | Total value | Percentage in total equity interests of O.P.C.V.M./AOPC | Percentage in the total assets of F.I.A.I.R. |
|-------------|---------------------|------------------------------|------------------------|---------------------------|--------------|------------------|---|--|
| | | | | lei | lei | lei | % | % |
| 1 | BT INDEX RO | | 146,000.000 | 23.7930 | | 3,473,778 | 1.4603 | 0.1526 |
| 2 | FDI NAPOCA | | 381,222.000 | 0.7181 | | 273,756 | 1.5868 | 0.0120 |
| 3 | FDI TRANSILVANIA | | 7,444.000 | 54.4094 | | 405,024 | 1.2176 | 0.0178 |
| 4 | FDI TEHNOGLOBINVEST | | 382.990 | 1,306.1892 | | 500,257 | 5.0786 | 0.0220 |
| | | | | | | 4,652,815 | | 0.2044 |

GENERAL MANAGER
Sorin-Iulian Cioacă

DEPUTY GENERAL MANAGER
Mihai Trifu

Depository Certification
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SIF Oltenia S.A.

ANNEX 11

*Detailed statement of the investments on 30/06/2022***Total assets****2,276,833,127 lei****XV. Dividends or other rights receivable****1. Dividends receivable**

| Running no. | Issuer | Share symbol | Ex-dividend date | No. of shares held | Gross dividend | Amount to be collected | Percentage in the total assets of F.I.A.I.R. |
|-------------|-------------------------------|--------------|------------------|--------------------|----------------|------------------------|--|
| | | | | | lei | lei | % |
| 1 | ELBA TIMISOARA | | 01/05/2022 | 39,628 | 59,045.72 | 56,093.72 | 0.0025 |
| 2 | DEPOZITARUL CENTRAL BUCURESTI | | 12/05/2022 | 9,878,329 | 86,693.20 | 82,358.20 | 0.0036 |
| 3 | SNTGN TRANSGAZ MEDIAS | TGN | 22/06/2022 | 243,311 | 3,605,869.02 | 3,425,576.02 | 0.1505 |
| | | | | | | 3,564,027.94 | 0.1565 |

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Evolution of net assets and VUAN in the last 3 reporting periods

| Running ro. | Item name | 30/06/2022 | 31/03/2022 | 31/12/2021 |
|-------------|-------------------------|---------------|---------------|---------------|
| 1 | Net asset | 2,128,606,828 | 2,200,935,798 | 2,197,633,426 |
| 2 | Unit value of net asset | 4.2572 | 4.4019 | 4.3953 |

Explanatory note:

* The companies: Complex Hotelier Dâmbovița, Turism Pucioasa, Gemina Tour Rm.Vâlcea, Voltalim Craiova, Provitas Bucharest and Flaros Bucharest were evaluated based on the financial statements from 31/12/2021, according to the international valuation standards, by the valuation method " The income approach ".
Mercur Craiova and Univers Rm.Vâlcea were evaluated based on the financial statements from 30/09/2021. Alimentara Slatina was evaluated based on the financial statements on 31/05/2022.

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