

No. 12.001/ 14.11.2022

To: BUCHAREST STOCK EXCHANGE

Fax: 021-307 95 19

FINANCIAL SUPERVISORY AUTHORITY**FINANCIAL INSTRUMENTS AND INVESTMENTS SECTOR**

Fax: 021.659.60.51

PRESS RELEASE

According to art. 50 paragraph (2) and paragraph (4) of the FSA Regulation no. 7/2020 we send you attached the detailed statement of the investments as of 30.09.2022 (Annex no. 11), as it was prepared by the company and certified by the depositary.

We inform you that Annex 11 (Detailed statement of investments) is available starting with 14.11.2022 and on the company's website www.sifolt.ro.

Sorin - Iulian Cioacă
President- General Manager

Viorica Bălan
Compliance Officer

Detailed statement of the investments on 30/09/2022**Net assets** 2,197,633,426 lei

2,005,946,799 lei

Total assets 2,422,592,329 lei

2,102,694,117 lei

Name of the item		Beginning of the reporting period				End of the reporting period				Differences (lei)
		% of the net assets	% of total assets	Currency	RON	% of the net assets	% of total assets	Currency	RON	
I.	Total assets			2,165,474	2,420,426,855			743,604	2,101,950,513	(319,898,211)
1	Securities and money market instruments of which:	100.7654	91.4084	0	2,214,453,327	94.0968	89.7673	0	1,887,532,224	(326,921,103)
1.1	Securities and money market instruments admitted or traded on a regulated market in Romania, of which: shares, other similar securities (mentioning each category), bonds (by issuer category), other debt securities (mentioning by type and issuer category), other securities, money market instruments (by category);									
		100.7654	91.4084	0	2,214,453,327	94.0968	89.7673	0	1,887,532,224	(326,921,103)
	- Shares	100.7654	91.4084	0	2,214,453,327	94.0968	89.7673	0	1,887,532,224	(326,921,103)
1.2	Securities and money market instruments admitted to or dealt in on a regulated market of a Member State, of which: shares, other securities treated as such (by class), bonds (by class of issuer), other debt securities (by type and class of issuer), other securities, money market instruments (by class);	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
1.3	Securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another regulated market in a third country, which operates regularly and is recognised and open to the public, approved by the A.S.F., of which: shares, other securities treated as such (with a list of each class), bonds (by class of issuer), other debt securities (with a list by type and by class of issuer), other securities, money market instruments (by class).	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0

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Name of the item		Beginning of the reporting period				End of the reporting period				Differences (lei)
		% of the net assets	% of total assets	Currency	RON	% of the net assets	% of total assets	Currency	RON	
2	Newly issued securities	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
3	Other securities and money market instruments referred to in Article 83(1)(a) of O.U.G. No 32/2012 of which: securities (by categories and by type of issuer) and money market instruments (by categories).	7.7291	7.0114	0	169,857,435	6.2739	5.9853	0	125,851,884	(44,005,551)
	- Shares not admitted to trading	7.4173	6.7286	0	163,005,725	6.0869	5.8068	0	122,099,465	(40,906,260)
	Bonds not admitted to trading	0.3118	0.2828	0	6,851,710	0.1871	0.1785	0	3,752,419	(3,099,291)
4	Bank deposits of which:	0.6658	0.6040	468,445.66	14,163,082.98	3.4170	3.2598	0.00	68,543,938.38	53,912,410
4.1	Bank deposits with credit institutions in Romania;	0.6658	0.6040	468,445.66	14,163,082.98	3.4170	3.2598	0.00	68,543,938.38	53,912,410
4.2	Bank deposits made with credit institutions in a Member State;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
4.3	Bank deposits made with credit institutions in a third country.	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5	Derivatives traded on a regulated market:	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.1	Derivatives traded on a regulated market in Romania, by category;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.2	Derivatives traded on a regulated market in a Member State, by category;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.3	Derivatives traded on a regulated market in a third country, by category;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
5.4	Derivatives traded outside regulated markets, by instrument category;	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
6	Current accounts and cash	0.1783	0.1617	1,697,027.86	2,221,202.24	0.1433	0.1367	743,604.43	2,130,981.00	(1,043,645)
7	Money market instruments other than those traded on a regulated market, as referred to in Article 82(g) of O.U.G. No 32/2012 - Repo contracts on securities	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
8	Equity interests of FIA/OPCVM	0.2117	0.1920	0	4,652,463	0.2108	0.2011	0	4,228,673	(423,790)
9	Dividends or other rights receivable	0.0000	0.0000	0	0	0.0312	0.0298	0	626,114	626,114
10	Other assets (amounts in transit, amounts with distributors, amounts with S.S.I.F., etc.).	0.6862	0.6224	0	15,079,345	0.6499	0.6200	0	13,036,698	(2,042,647)
II.	Total liabilities			0	224,958,903			0	96,747,318	(128,211,585)

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Name of the item		Beginning of the reporting period				End of the reporting period				Differences (lei)
		% of the net assets	% of total assets	Currency	RON	% of the net assets	% of total assets	Currency	RON	
1	Expenses for the payment of fees due to A.F.I.A.	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
2	Expenses for payment of fees due to the depositary	0.0019	0.0017	0	41,772	0.0019	0.0018	0	38,373	(3,399)
3	Expenses for the payment of fees due to intermediaries	0.0003	0.0002	0	6,002	0.0000	0.0000	0	0	(6,002)
4	Expenses on turnover fees and other banking services	0.0002	0.0002	0	4,575	0.0003	0.0002	0	5,050	475
5	Interest expenses	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
6	Issuance expenses	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
7	Expenses with the payment of commissions/fees due to F.S.A.	0.0075	0.0068	0	164,095	0.0000	0.0000	0	0	(164,095)
8	Financial audit costs	0.0048	0.0043	0	104,720	0.0000	0.0000	0	0	(104,720)
9	Other approved expenditure	10.2218	9.2726	0	224,637,739	4.8209	4.5990	0	96,703,895	(127,933,844)
10	Redemptions payable	0.0000	0.0000	0	0	0.0000	0.0000	0	0	0
III.	Value of net assets(I-II)			2,165,474	2,195,467,952			743,604	2,005,203,195	(191,686,626)

GENERAL MANAGER
Sorin-Iulian CioacăDepository Certification
Raiffeisen BankDEPUTY GENERAL MANAGER
Mihai Trifu

Detailed statement of the investments on 30/09/2022

Running no.	Item name	30/09/2022	30/09/2021	Differences
1	Net asset value (of which broken down by class of fund units)	2,005,946,799	2,190,679,945	-184,733,146
2	Number of fund units/shares outstanding, exclusive of the redeemed own shares (broken down by class of fund units)	475,000,000	500,000,000	-25,000,000
3	Unit value of net assets (broken down by class of fund units)	4.2230	4.3814	-0.1584

GENERAL MANAGER
Sorin-Iulian Cioacă

Depository Certification
Raiffeisen Bank

DEPUTY GENERAL MANAGER
Mihai Trifu

SIF Oltenia S.A.

ANNEX 11

*Detailed statement of the investments on 30/09/2022***Total assets****2,102,694,117 lei**

I. Securities admitted or traded on a regulated market in Romania

1. Shares traded in the last 30 trading days (business days)

Running no.	Issuer	Share symbol	Date of last trading session	No. of shares held	Nominal value	Share value	Total value	Percentage of the issuer's share capital	Share in total assets of F.I.A.I.R.
					lei	lei	lei	%	%
1	ALIMENTARA SLATINA	ALRV	30/09/2022	350,342	2.4300	40.6221	14,231,637	85.2194	0.6768
2	ALTUR SLATINA	ALT	28/09/2022	14,266,350	0.1000	0.0500	713,318	4.6615	0.0339
3	ANTIBIOTICE IASI	ATB	30/09/2022	180,700,507	0.1000	0.5120	92,518,660	26.9165	4.4000
4	ARGUS CONSTANTA	UARG	30/09/2022	30,920,056	1.5000	3.8800	119,969,817	86.4160	5.7055
5	B.R.D.-GROUPE SOCIETE GENERALE BUCURESTI	BRD	30/09/2022	27,533,076	1.0000	11.1000	305,617,144	3.9508	14.5346
6	BANCA TRANSILVANIA CLUJ	TLV	30/09/2022	24,615,076	10.0000	16.7000	411,071,769	3.4784	19.5498
7	BURSA DE VALORI BUCURESTI	BVB	30/09/2022	551,246	10.0000	32.3000	17,805,246	6.8484	0.8468
8	C.N.T.E.E. TRANSELECTRICA BUCURESTI	TEL	30/09/2022	2,661,841	10.0000	16.9500	45,118,205	3.6313	2.1457
9	CONSTRUCTII FERROVIARE CRAIOVA	CFED	19/09/2022	2,725,325	0.8500	0.2980	812,147	77.5001	0.0386
10	COS TARGOVISTE	COS	30/09/2022	6,142,826	0.1000	0.0000	0	8.9220	0.0000
11	ELECTROMAGNETICA BUCURESTI	ELMA	29/09/2022	190,381,673	0.1000	0.1360	25,891,908	28.1614	1.2314
12	FLAROS BUCURESTI	FLAO	22/09/2022	1,233,390	2.5000	71.7500	88,495,724	81.0712	4.2087
13	IAMU BLAJ	IAMU	30/09/2022	1,884,289	2.5000	12.3000	23,176,755	19.8343	1.1022
14	LACTATE NATURA TARGOVISTE	INBO	21/09/2022	10,567,092	1.2500	1.2300	12,997,523	93.7015	0.6181
15	OMV PETROM BUCURESTI	SNP	30/09/2022	524,148,219	0.1000	0.4180	219,093,956	0.9253	10.4197
16	S.N.G.N. ROMGAZ S.A.	SNG	30/09/2022	1,848,286	1.0000	40.0000	73,931,440	0.4795	3.5160
17	SANTIERUL NAVAL ORSOVA	SNO	30/09/2022	3,200,337	2.5000	4.0000	12,801,348	28.0168	0.6088
18	SIF BANAT CRISANA	SIF1	30/09/2022	53,550,406	0.1000	2.4500	131,198,495	10.3896	6.2395

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*Detailed statement of the investments on 30/09/2022***Total assets****2,102,694,117 lei**

I. Securities admitted or traded on a regulated market in Romania

1. Shares traded in the last 30 trading days (business days)

Running no.	Issuer	Share symbol	Date of last trading session	No. of shares held	Nominal value	Share value	Total value	Percentage of the issuer's share capital	Share in total assets of F.I.A.I.R.
19	SIF MUNTENIA	SIF4	30/09/2022	76,928,774	0.1000	1.2150	93,468,460	9.8043	4.4452
20	SNTGN TRANSGAZ MEDIAS	TGN	30/09/2022	243,311	10.0000	233.5000	56,813,119	2.0665	2.7019
21	TURISM FELIX BAILE FELIX	TUFE	30/09/2022	143,752,429	0.1000	0.2740	39,388,166	29.2663	1.8732
22	TUSNAD BAILE TUSNAD	TSND	29/09/2022	25,861,924	0.1000	0.1020	2,637,916	8.5691	0.1255
23	UNIVERS RM.VALCEA	UNVR	12/09/2022	587,519	2.5000	52.2681	30,708,529	73.7494	1.4604
							1,818,461,282		86.4824

2. Shares not traded in the last 30 trading days (business days)

Running no.	Issuer	Share symbol	Date of last trading session	No. of shares held	Nominal value	Total value	Valoare totală	Percentage of the issuer's share capital	Share in total assets of F.I.A.I.R.
					lei	lei	lei	%	%
1	MERCUR CRAIOVA	MRDO	17/05/2022	7,104,836	2.5000	7.5222	53,443,872	97.8593	2.5417
2	RELEE MEDIAS	RELE	19/08/2022	62,080	2.5000	12.1937	756,984	11.4644	0.0360
3	SINTEROM CLUJ	SIRM	15/07/2022	1,555,509	2.5000	9.5596	14,870,086	32.1267	0.7072
							69,070,942		3.2849

GENERAL MANAGER
Sorin-Iulian CioacăDepository certification
Raiffeisen BankDEPUTY GENERAL MANAGER
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*Detailed statement of the investments on 30/09/2022***Total assets****2,102,694,117 lei****VIII.1. Other securities****1. Shares not admitted to trading**

Running no.	Issuer	No. of shares held	Nominal value	Share value	Total value	Percentage of the issuer's share capital	Share in total assets of F.I.A.I.R.
			lei	lei	lei	%	%
1	BIROUL DE INVESTITII REGIONAL OLTENIA IFN	272,411	16.0000	9.9711	2,716,241	19.4540	0.1292
2	COMPLEX HOTELIER DAMBOVITA	1,754,221	2.5000	6.7266	11,799,987	99.9999	0.5612
3	COREALIS CRAIOVA	655,757	2.5000	2.5425	1,667,245	11.4189	0.0793
4	DEPOZITARUL CENTRAL BUCURESTI	9,878,329	0.1000	0.1272	1,256,529	3.9057	0.0598
5	ELBA TIMISOARA	39,628	2.5000	142.8721	5,661,736	2.3694	0.2693
6	ELECTRO TOTAL BOTOSANI	57,909	2.5000	0.0000	0	29.8562	0.0000
7	GEMINA TOUR RM.VILCEA	757,888	2.5000	4.0422	3,063,544	88.2866	0.1457
8	PROVITAS BUCURESTI	35,139	10.0000	128.0000	4,497,792	70.2780	0.2139
9	SAGRICOM ULM	57,941	2.5000	0.0000	0	4.2057	0.0000
10	SANEVIT ARAD	792,662	0.1000	0.0000	0	13.2841	0.0000
11	TURISM LOTUS FELIX	347,859,802	0.1000	0.0985	34,274,903	27.4554	1.6300
12	TURISM PUCIOASA	1,010,599	2.5000	4.4521	4,499,242	69.2191	0.2140
13	VOLTALIM CRAIOVA	5,997,519	2.5000	8.7807	52,662,246	99.5506	2.5045
					122,099,465		5.8068

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Detailed statement of the investments on 30/09/2022

Total activ **2,102,694,117 lei**

VIII.1. Other securities

4. Bonds not admitted to trading

Running no.	Inssuer	Nr. bonds held	Purchase date	Coupon date	Coupon maturity date	Initial Value	Daily increase	Cumulative interest	Discount /Cumulative Premium	Total Value	Percentage in total bonds of the issuer	Share in total assets of F.I.A.I.R.
						lei			lei	lei	%	%
1	MERCUR CRAIOVA	374	15/09/2021	15/09/2022	15/03/2023	3,740,000	263.34	12,419		3,752,419	87.1795	0.1785
										3,752,419		0.1785

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ANNEX11

Detailed statement of the investments on 30/09/2022

Total assets

2,102,694,117 lei

X. Depozite bancare constituite la instituții de credit din România

1. Depozite bancare denumite în lei

Running no.	Name of the bank	Establishment date	Maturity date	Initial value	Daily increase	Accrued interest	Total value	Percentage in the total assets of F.I.A.I.R.
				lei	lei	lei	lei	%
1	BANCA TRANSILVANIA	19/09/2022	03/10/2022	10,000,000.00	2,055.5556	24,666.67	10,024,666.67	0.4768
2	BANCA TRANSILVANIA	19/09/2022	03/10/2022	5,000,000.00	1,027.7778	12,333.33	5,012,333.33	0.2384
3	BANCA TRANSILVANIA	19/09/2022	03/10/2022	1,000,000.00	205.5556	2,466.67	1,002,466.67	0.0477
4	BANCA TRANSILVANIA	21/09/2022	05/10/2022	500,000.00	102.7778	1,027.78	501,027.78	0.0238
5	BANCA TRANSILVANIA	21/09/2022	05/10/2022	10,000,000.00	2,055.5556	20,555.56	10,020,555.56	0.4766
6	BANCA TRANSILVANIA	21/09/2022	05/10/2022	2,000,000.00	411.1111	4,111.11	2,004,111.11	0.0953
7	BANCA TRANSILVANIA	21/09/2022	05/10/2022	1,000,000.00	205.5556	2,055.56	1,002,055.56	0.0477
8	BANCA TRANSILVANIA	21/09/2022	05/10/2022	1,000,000.00	205.5556	2,055.56	1,002,055.56	0.0477
9	BANCA TRANSILVANIA	27/09/2022	11/10/2022	10,000,000.00	2,083.3333	8,333.33	10,008,333.33	0.4760
10	BANCA TRANSILVANIA	27/09/2022	11/10/2022	10,000,000.00	2,083.3333	8,333.33	10,008,333.33	0.4760
11	BANCA TRANSILVANIA	27/09/2022	11/10/2022	5,000,000.00	1,041.6667	4,166.67	5,004,166.67	0.2380
12	BANCA TRANSILVANIA	27/09/2022	11/10/2022	5,000,000.00	1,041.6667	4,166.67	5,004,166.67	0.2380
13	BANCA TRANSILVANIA	27/09/2022	11/10/2022	3,000,000.00	625.0000	2,500.00	3,002,500.00	0.1428
14	BANCA TRANSILVANIA	27/09/2022	11/10/2022	1,000,000.00	208.3333	833.33	1,000,833.33	0.0476
15	BANCA TRANSILVANIA	27/09/2022	11/10/2022	1,000,000.00	208.3333	833.33	1,000,833.33	0.0476
16	BANCA TRANSILVANIA	27/09/2022	11/10/2022	1,000,000.00	208.3333	833.33	1,000,833.33	0.0476
17	BANCA TRANSILVANIA	27/09/2022	11/10/2022	500,000.00	104.1667	416.67	500,416.67	0.0238
18	BANCA TRANSILVANIA	27/09/2022	11/10/2022	500,000.00	104.1667	416.67	500,416.67	0.0238
19	BANCA TRANSILVANIA	27/09/2022	11/10/2022	500,000.00	104.1667	416.67	500,416.67	0.0238
20	BANCA TRANSILVANIA	30/09/2022	01/10/2022	285,737.84	31.7486	31.75	285,769.59	0.0136
21	BCR	30/09/2022	01/10/2022	157,622.47	24.0812	24.08	157,646.55	0.0075
							68,543,938.38	3.2598

GENERAL MANAGER
Sorin-Iulian Cioacă

Depository Certification
Raiffeisen Bank

DEPUTY GENERAL MANAGER
Mihai Trifu

*Detailed statement of the investments on 30/09/2022***Total assets****2,102,694,117 lei****IX. Available in current accounts and cash****1. Available in current accounts and cash in lei**

Run ning no.	Name of the bank	Current amount	Percentage in the total assets of F.I.A.I.R.
		<i>lei</i>	<i>%</i>
1	BANCA TRANSILVANIA	69,640.10	0.0033
2	BCR	1,555,477.76	0.0740
3	BRD GSG	69.67	0.0000
4	EXIMBANK	953.05	0.0000
5	RAIFFEISEN BANK	502,434.36	0.0239
6	Sume in curs de decontare	0.00	0.0000
7	Numerar si echivalente numerar	2,406.06	0.0001
		2,130,981.00	0.1013

GENERAL MANAGER
Sorin-Iulian Cioacă

Depository Certification
Raiffeisen Bank

DEPUTY GENERAL MANAGER
Mihai Trifu

*Detailed statement of the investments on 30/09/2022***Total assets****2,102,694,117 lei****IX. Available in current accounts and cash****2. Available in current accounts and cash in foreign currency**

Running no.	Name of the bank	Currency	Current amount	NBR exchange rate	Updated amount	Percentage in the total assets of F.I.A.I.R.
			<i>valuta</i>		<i>lei</i>	<i>%</i>
1	BANCA TRANSILVANIA	USD	7,223.42	5.0469	36,455.88	0.0017
2	BCR	EUR	142,887.16	4.9490	707,148.55	0.0336
					743,604.43	0.0354

GENERAL MANAGER
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*Detailed statement of the investments on 30/09/2022***Total assets****2,102,694,117 lei****XIV. Equity interests in O.P.C.V.M./AOPC**

Running no.	Name of the fund	Date of last trading session	No. of fund units held	Value of fund unit (VUAN)	Market price	Total value	Percentage in total equity interests of O.P.C.V.M./AOPC	Percentage in the total assets of F.I.A.I.R.
				lei	lei	lei	%	%
1	BT INDEX RO		146,000.000	21.4130		3,126,298	1.4509	0.1487
2	FDI NAPOCA		381,222.000	0.6841		260,794	1.6224	0.0124
3	FDI TRANSILVANIA		7,444.000	50.7041		377,441	1.2311	0.0180
4	FDI TEHNOGLOBINVEST		382.990	1,211.8845		464,140	5.3716	0.0221
						4,228,673		0.2011

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*Detailed statement of the investments on 30/09/2022***Total assets****2,102,694,117 lei****XV. Dividends or other rights receivable****1. Dividends receivable**

Run ning no.	Issuer	Share symbol	Ex-dividend date	No. of shares held	Gross dividend	Amount to be collected	Percentage in the total assets of F.I.A.I.R.
					lei	lei	%
1	ELBA TIMISOARA		01/05/2022	39,628	59,045.72	56,093.72	0.0027
2	ANTIBIOTICE IASI	ATB	12/09/2022	180,700,507	570,019.91	570,019.91	0.0271
						626,113.63	0.0298

GENERAL MANAGER
Sorin-Iulian Cioacă

Depository Certification
Raiffeisen Bank

DEPUTY GENERAL MANAGER
Mihai Trifu

Evolution of net assets and VUAN in the last 3 reporting periods

Running ro.	Item name	30/09/2022	30/06/2022	31/03/2022
1	Net asset	2,005,946,799	2,128,606,828	2,200,935,798
2	Unit value of net asset	4.2230	4.4813	4.4019

Explanatory note:

The companies: Complex Hotelier Dâmbovița, Turism Pucioasa, Gemina Tour Rm. Vâlcea, Voltalim Craiova, Provitas București, Flaros București, Mercur Craiova, Univers Rm. Vâlcea and Alimentara Slatina were evaluated according to international evaluation standards, through the evaluation method "Approach by income". Complex Hotelier Dâmbovița, Turism Pucioasa, Gemina Tour Rm. Vâlcea, Voltalim Craiova, Provitas Bucharest and Flaros Bucharest were evaluated based on the financial statements on 31/12/2021, Mercur Craiova was evaluated on the basis of the financial statements on 30/09/2022, Univers Rm. Vâlcea was evaluated based on the financial statements on 09/30/2021, and Alimentara Slatina was evaluated on the basis of the financial statements on 05/31/2022. COS Târgoviște was valued at 0 following the initiation of bankruptcy proceedings on 05/10/2022.

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