

## Half-yearly report as of 30.06.2023 – The Simplified Interim Consolidated Financial Statements

The simplified interim consolidated financial statements as of 30.06.2023 were prepared in accordance with the requirements of IAS 34 „Interim Financial Reporting” and must be read together with the consolidated financial statements for 2022, prepared in accordance with Regulation no. 39/2015 for the approval of the Accounting Regulations in compliance with the International Financial Reporting Standards applicable to the entities authorized, regulated and supervised by the Supervisory Authority from the Financial Instruments and Investment Sector as well as the Investor Compensation Fund.

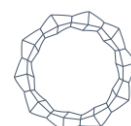
Based on the provisions of Law no. 24/2017 and Regulation no. 5/2018 regarding issuers of financial instruments and market operations, the Company prepares half-yearly consolidated accounting reporting in accordance with IFRS. The half-yearly consolidated accounting report shall be prepared and submitted to the F.S.A. no later than 3 months after the end of the semester.

In the consolidation scope were included a number of 13 commercial companies, in which the ownership is over 50% of the voting rights, which were consolidated by the method of global integration and represent a weight of 14.64% in the total assets of the Company and 15.57% respectively in its net assets.

On 30.06.2023, the Group mainly held shares in companies operating in the field of finance - banks with a share of 45.71% of the total stock portfolio, down by 2.83% compared to 31.12.2022, when this activity sector registered a weight of 47.04%.

### THE INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OF OTHER ELEMENTS OF THE COMPREHENSIVE INCOME

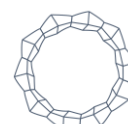
<i>in lei</i>	30 June 2023	30 June 2022
<b>Incomes</b>		
Gross incomes from dividends	26,476,902	153,046,357
Incomes from interests	2,211,698	1,175,304
Revenue from contracts with customers	135,788,552	218,130,979
Other operating income	2,330,402	3,450,715
(Loss)/ Net profit from exchange rate differences	26,429	631,962
Net gain from the reassessment of financial assets at fair value through the profit or loss statement	361,730	830,214
Gain/(loss) from the reassessment of real estate investments	-	(51,307)
<b>Expenses</b>		
(Losses)/reversal of impairment losses on financial assets	-	14,302
(Losses)/reversal of impairment losses on non-financial assets	98,280	196,122
(Establishment)/(resumption) of provisions for risks and expenses	-	346,389
Expenditure on salaries, allowances and similar expenses	(17,809,626)	(17,857,403)
Raw materials, consumables and goods	(137,025,980)	(149,511,692)
Interest expenses	(4,580,289)	(2,107,992)



<i>in lei</i>	30 June 2023	30 June 2022
Other operational expenses	(28,877,755)	(28,568,535)
<b>Profit before taxation</b>	<b>(20,999,657)</b>	<b>179,725,415</b>
Profit tax	2,339,692	(10,836,618)
<b>Net profit of the financial year</b>	<b>(18,659,965)</b>	<b>168,888,797</b>
<b>Other elements of the comprehensive income</b>		
(Decrease)/increase in the reserve from the revaluation of the tangible assets, net of deferred tax	-	-
<b>Other comprehensive income — items that will not be reclassified to profit or loss</b>	<b>126,894,298</b>	<b>(222,057,325)</b>
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<b>Total other elements of the comprehensive income</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the financial exercise</b>	<b>108,234,333</b>	<b>(53,168,528)</b>
<b>Afferent net profit</b>		
Shareholders of the Group	(16,787,456)	164,932,799
Non-controlling interest	(1,872,509)	3,955,998
<b>Total net profit of the financial year</b>	<b>(18,659,965)</b>	<b>168,888,797</b>
<b>The basic and diluted earnings per share (net profit per share) of the Group's shareholders</b>	<b>-</b>	<b>0.3302</b>
<b>Basic and diluted earnings per share (including earnings from the sale of FVTOCI financial assets), relating to the Group's shareholders</b>	<b>0.0035</b>	<b>0.3501</b>
<b>Total comprehensive income for the financial exercise related to</b>	<b>108,234,333</b>	<b>(53,168,528)</b>
Shareholders of the Group	109,437,655	(56,500,242)
Non-controlling interest	(1,203,322)	3,331,714

#### INTERIM CONSOLIDATED FINANCIAL POSITION

<i>in lei</i>	30 June 2023	31 December 2022
<b>Assets</b>		
Cash and current accounts	5,024,114	9,315,636
Deposits placed in banks	94,653,877	90,949,069
Financial assets assessed at fair value through the profit or loss account	5,822,905	4,475,075
Financial assets assessed at fair value through other elements of the comprehensive income	1,951,210,167	1,851,871,888
Trade receivables and other various debtors	29,880,860	18,716,135
Inventory	62,305,256	178,085,563

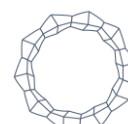


<i>in lei</i>	30 June 2023	31 December 2022
Real estate investments	335,352,840	308,971,502
Tangible assets	170,097,445	204,768,162
Intangible fixed assets	191,806	216,651
Other assets	2,748,664	469,452
Current tax accounts receivable	-	418,040
<b>Total assets</b>	<b>2,657,287,934</b>	<b>2,668,257,173</b>
<b>Payables</b>		
Loans	42,858,536	160,737,859
Payable dividends	50,259,070	51,083,704
Current tax liabilities	-	690,393
Trade payables	7,363,414	11,670,375
Other payables	23,285,186	21,138,374
Provisions for risks and expenses	3,758,234	3,108,189
Deferred tax liabilities	125,377,228	114,762,592
<b>Total payables</b>	<b>252,901,668</b>	<b>363,191,486</b>
<b>Equity</b>		
Registered capital	50,000,000	50,000,000
Legal and statutory reserves	31,312,325	30,937,825
Retained earnings	833,468,829	1,024,459,557
Reserves from the reassessment of the tangible assets, net of deferred tax	140,687,779	125,720,104
Reserves from the reassessment of financial assets at fair value through other elements of the comprehensive income net of deferred tax	477,784,650	369,357,208
Other reserves	876,367,748	693,070,737
Own shares	(66,139,706)	(63,364,962)
Other elements of equity	-	-
<b>Total equity attributable to Company shareholders</b>	<b>2,343,481,625</b>	<b>2,230,180,469</b>
Non-controlling interest	60,904,641	74,885,218
<b>Total equity</b>	<b>2,404,386,266</b>	<b>2,305,065,687</b>
<b>Total payables and equity</b>	<b>2,657,287,934</b>	<b>2,668,257,173</b>

The simplified interim financial statements consolidated on 30.06.2023 are not audited by the external financial auditor.

Infinity Capital Investments S.A. informs the investors that the Report of the Board of Administration and the Simplified Interim Consolidated Financial Statements as of 30.06.2023 – prepared in accordance with legislation in force – will be available starting from 26.09.2023, hour 8:30 am., thus:

- on BVB website, [www.bvb.ro](http://www.bvb.ro), market symbol SIF 5;
- on company's website, [www.infinitycapital.ro](http://www.infinitycapital.ro), at the Investors info section/Reports/Periodical reports;



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- in written form at company's headoffice, 1 Tufanele Street, Craiova, Dolj,

as well as by accessing the link below:

Sorin – Iulian CIOACA  
President - General Manager

Viorica Balan  
Compliance Officer

