

**No. 13544/10.11.2025**

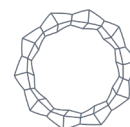
To

**FINANCIAL SUPERVISORY AUTHORITY**  
**Financial Instruments and Investments Sector**

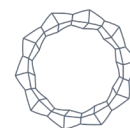
**Argus S.A.**

**Report on major**  
**shareholdings in according to the Law no. 24/2017 (R) art. 71 par. (1) and F.S.A. Regulation no.**  
**5/2018**  
**- Annex 18 -**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| Notification of major shareholdings                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                               |
| Company: <b>Argus S.A.</b><br>Address: Str. Industrială nr. 1, Constanța<br>Tax Identification Number: 1872644<br>J1991000550138<br>Symbol: UARG<br>Security type: SHARE<br>2. Reasons for notification (please mark the appropriate box or boxes:<br><input type="checkbox"/> A purchase or disposal of voting rights<br><input checked="" type="checkbox"/> A purchase or <b>assignment of financial instruments</b><br><input type="checkbox"/> An event changing the distribution of voting rights<br><input type="checkbox"/> Others (please specify) |                                               |
| 3.Details of the person subject to the obligation of notification: Infinity Capital Investments S.A., CUI<br>RO 4175676, J1993001210167, Sector 1, Daniel Danielopolu street, nr. 2, 4 <sup>th</sup> floor, zip code 014134,<br>Bucharest<br>Cod LEI: 254900VTOOM8GL8TVH59, Bucharest, ISIN: ROSIFEACNOR4                                                                                                                                                                                                                                                  |                                               |
| Name/Business name:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Headquarters town and country (if applicable) |
| 4. Full name/Business name of the shareholder / shareholders (if different from point 3)                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                               |
| 5. <b>Date of falling below</b> , reaching or exceeding <b>the threshold</b> (vote percentage): <b>10.11.2025</b>                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                               |
| 6. Total positions of the persons subject to the obligation of notification:                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                               |



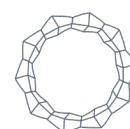
|                                                                                                                                           |                                                                        |                                                                                  |                                                                                       |                                               |
|-------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------------------------------|
|                                                                                                                                           | % of the voting rights attached to shares (total of 7.A)               | % of the voting rights through the financial instruments (total of 7.B.1 +7.B.2) | Total of the two expressed in percentage % (7.A + 7.B)                                | Total number of issuer's voting rights        |
| Resulting situation, on the day it <b>fell below</b> , exceeded or reached <b>the threshold</b>                                           | 0.00%                                                                  | -                                                                                | 0.00%                                                                                 | 35,780,466                                    |
| Position of the previous notification date (if applicable)                                                                                | 85.75%                                                                 | -                                                                                | 85.75%                                                                                | 35,780,466                                    |
| 7. Information to be notified with regard to the resulting situation, on the day the threshold was exceeded, <b>fell below</b> or reached |                                                                        |                                                                                  |                                                                                       |                                               |
| A: Voting rights attached to the shares                                                                                                   |                                                                        |                                                                                  |                                                                                       |                                               |
| Class/type of shares<br>ISIN code, as the case may be                                                                                     | Number of voting rights                                                |                                                                                  | % of the voting rights                                                                |                                               |
|                                                                                                                                           | Direct<br>Art. 71<br>paragraph<br>(1) – (3) of Law<br>no. 24 /2017 (R) | Indirect<br>Art. 72 of Law no.<br>24/2017 (R)                                    | Direct<br>Art. 71 paragraph (1)<br>– (3) of Law no. 24<br>/2017 (R)                   | Indirect<br>Art. 72 of Law no.<br>24/2017 (R) |
| ROUARGACNOR7                                                                                                                              | -                                                                      | -                                                                                | -                                                                                     | -                                             |
|                                                                                                                                           |                                                                        |                                                                                  |                                                                                       |                                               |
| SUBTOTAL A                                                                                                                                | -                                                                      |                                                                                  |                                                                                       |                                               |
| B1: Financial instruments according to art. 75 paragraph (1) section (a) of Law no. 24 /2017 republished                                  |                                                                        |                                                                                  |                                                                                       |                                               |
| Type of financial instrument                                                                                                              | Expiry Date<br>(due date)                                              | Conversion<br>/execution<br>period                                               | Number of voting rights that can be purchased if the instrument is executed/converted | % of voting rights                            |
|                                                                                                                                           |                                                                        |                                                                                  |                                                                                       |                                               |



|                                                                                                                                                                                                                                                                                                 |                                                                                        |                                                                                                                          |                                                                                  |                         |                    |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-------------------------|--------------------|--|
|                                                                                                                                                                                                                                                                                                 |                                                                                        |                                                                                                                          | SUBTOTAL B.1                                                                     |                         |                    |  |
| B2: Financial instruments with a similar economic effect in accordance with art. 75 paragraph (1) section (b) Law no. 24/2017 - republished                                                                                                                                                     |                                                                                        |                                                                                                                          |                                                                                  |                         |                    |  |
| Type of financial instrument                                                                                                                                                                                                                                                                    | Expiry Date (due date)                                                                 | Conversion /execution period                                                                                             | Physical or cash settlement                                                      | Number of voting rights | % of voting rights |  |
|                                                                                                                                                                                                                                                                                                 |                                                                                        |                                                                                                                          |                                                                                  |                         |                    |  |
|                                                                                                                                                                                                                                                                                                 |                                                                                        |                                                                                                                          | SUBTOTAL B.2                                                                     |                         |                    |  |
| 8. Information about the person who is subject of the notification obligation (please mark / tick the appropriate box)                                                                                                                                                                          |                                                                                        |                                                                                                                          |                                                                                  |                         |                    |  |
| <input checked="" type="checkbox"/> [X] The subject person of the notification obligation is not controlled by any natural person or legal entity and he/she does not control any entity (entities) that has (have) an exposure to the issuer of the supporting shares, directly or indirectly. |                                                                                        |                                                                                                                          |                                                                                  |                         |                    |  |
| <input type="checkbox"/> [ ] The full chain of controlled persons by means of which voting rights and / or financial instruments are actually held, starting with the ultimate natural person or legal entity that controls them                                                                |                                                                                        |                                                                                                                          |                                                                                  |                         |                    |  |
| Name/Business name                                                                                                                                                                                                                                                                              | % of the voting rights if this is equal to or higher than the threshold to be notified | % of the voting rights through the financial instruments if this is equal to or higher than the threshold to be notified | Total of the two if this is equal to or higher than the threshold to be notified |                         |                    |  |
|                                                                                                                                                                                                                                                                                                 |                                                                                        |                                                                                                                          |                                                                                  |                         |                    |  |
|                                                                                                                                                                                                                                                                                                 |                                                                                        |                                                                                                                          |                                                                                  |                         |                    |  |
| 9. In the case of a vote by a representative: [name/business name of the trustee] will cease to hold [% and number] of voting rights starting from [date].                                                                                                                                      |                                                                                        |                                                                                                                          |                                                                                  |                         |                    |  |
| 10. Additional information:                                                                                                                                                                                                                                                                     |                                                                                        |                                                                                                                          |                                                                                  |                         |                    |  |

Prepared at Infinity Capital Investments S.A. as of 10.11.2025.

**Sorin - Iulian Cioacă**  
**President - General Manager**



### Notification of major shareholdings

|                                                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A: Identification data for the person subject of the notification obligation:                                                                                  |
| Full name/Business name <b>Infinity Capital Investments S.A., CUI RO 4175676, J1993001210167, Cod LEI: 254900VTOOM8GL8TVH59, Bucharest, ISIN: ROSIFEACNOR4</b> |
| Contact address: <b>Sector 1, Daniel Danielopolu street, nr. 2, 4th floor, zip code 014134, Bucharest</b>                                                      |
| E-mail: <b>public@infinitycapital.ro</b>                                                                                                                       |
| Phone number: <b>0374-967.802, FAX: 0374-987.390</b>                                                                                                           |
| Other useful information (at least a contact person for legal entities): <b>Sorin-Iulian Cioacă</b>                                                            |
| B: Identification data for the person performing the notification, if necessary                                                                                |
| Full name/Business name                                                                                                                                        |
| Contact address                                                                                                                                                |
| E-mail                                                                                                                                                         |
| Phone / Fax number                                                                                                                                             |
| Other useful information (functional relationship with the person or legal entity subject of the obligation of notification)                                   |
| C: Additional information:                                                                                                                                     |

**Sorin - Iulian Cioacă**

**President - General Manager**

