

To

FINANCIAL SUPERVISORY AUTHORITY - Financial Instruments and Investments Sector
BUCHAREST STOCK EXCHANGE - Regulated market

REPORT REGARDING THE FINANCIAL PRELIMINARY SEPARATE AND CONSOLIDATED RESULTS

According to FSA Regulation no. 5/2018 on issuers and operations with securities

Report date: 24th February 2022
Name of the issuing company: COMPA S.A. Sibiu
Social headquarters: Sibiu, No.8, Henri Coandă Street, Postal Code 550234
Phone/fax number: +40269 237 878; + 40269 237 770
VAT no : RO 788767
Order Number in the Trade Register: J32 / 129 / 1991
Share capital: RON 21.882.103,8
Regulated market on which the issued securities are traded: Bucharest Stock Exchange – Standard Category (symbol CMP)
LEI Code 315700EXV87GJDVUUA14

IMPORTANT EVENTS TO BE REPORTED

Listing of important events that have occurred in connection with the company and may have, currently have or will have a significant impact on the price of securities or on securities holders.

Such important events, without limitation, are:

...

e) Other events –

THE SIMPLIFIED SEPARATE AND CONSOLIDATED FINANCIAL STATEMENT (PRELIMINARY RESULTS) FOR THE YEAR 2021

The unaudited, separate and consolidated financial statement (preliminary results) for the year 2021 are prepared in accordance with International Financial Reporting Standards adopted by the European Union.

Economic and Financial Indicators registered by Compa at 31.12.2021.

Between 01.01.2021-31.12.2021 Compa registers the following economic and financial indicators at individual level.

Indicator	COMPA		Indicators
	2021 preliminary	2020 realised	
Turnover	705,725,717	547,121,134	129%
Operating Result	20,931,371	18,072,460	116%
Net Profit	15,058,967	13,919,766	108%
Investments	42,405,742	89,322,334	47%
Current liquidity (current assets/current liabilities)	1.93	1.73	112%
Indebtedness degree (borrowed capital/committed capital)	2.1	1.8	117%
EBITDA (net profit + interest expense + tax expense + depreciation and amortization expense)	63,716,237	67,101,401	95%

Between 01.01.2021-31.12.2021 Compa registers the following economic and financial indicators at consolidated level.

GRUP Indicators	GRUP		Indicators
	2021 Preliminary	2020 Realised	
Turnover	709,056,249	550,295,855	129%
Operating result	21,012,407	18,246,451	115%
Net Profit	15,038,228	14,027,877	107%
Investments	44,820,186	89,405,393	50%
Current liquidity (current assets/current liabilities)	2.00	1.8	111%
Indebtedness degree (borrowed capital/committed capital)	2.2	1.8	122%
EBITDA (net profit + interest expense + tax expense + depreciation and amortization expense)	64,346,052	68,182,731	94%

Objective, external events recorded in the COMPA activity in 2021, with an impact on the financial results:

1. The effects of the Coronavirus Pandemic with a major impact on Compa's activity in 2020 had a strong echo on the company's activity in 2021 as well.

The effect were particularly felt in 2021 in : the absence of qualified personnel. At the end of 2020 and the beginning of 2021, orders from the customers returned to the level of 2019 and Compa remained at the end of the year without a part of the employees, especially skilled workers who choose to terminate their employment contract during the period of technical unemployment.

The number of employees on 31.12.2020 was with 269 lower than in 2019. Due to this lack of personnel, in 2021, the company was forced to work days off on Saturdays and Sundays, which had a major impact on salary costs, recorded on the results of 2021.

In order to solve the problem regarding the lack of qualified personnel that Compa and other companies from Sibiu are facing, the Company started actions together with specialized companies for the recruitment of qualified personnel from other countries. Unfortunately, the action was extended for reasons independent of Compa so that the first group of skilled workers arrived in Compa at the end of January 2022.

2. The most difficult problem the Company faced in 2021 was the increase in the price of utilities with major and catastrophic impact on Compa's financial results.

Utility suppliers – electricity and methane gas – have increased prices instantly without any chance of negotiation. Compa's requests to customers to recognize these cost influences and to accept the price increase were met by their refusal in the first months or an unjustified extension of the negotiation process. Despite the efforts made by the Company, unfortunately the negotiations were not completed by the end of 2021, they will continue in 2022. Under these conditions, most of the increase in the price of utilities in the first half and the first 3-4 months from the second semester was supported by Compa.

3. Another issue that has to be highlighted and that has affected Compa's business is the global semiconductor crisis with a significant impact on the automotive industry in Europe and around the world. This phenomenon was felt throughout the year when some customers reduced their orders in certain periods with major syncopes on manufacturing costs and impact on the financial results of 2021.

The separate and consolidated financial results - simplified - preliminary, unaudited, for the financial year 2021 can be consulted in the link below, on the website www.compa.ro at Investor Relations / Legal Reports / 2022 section and on the issuer's profile on the website Bucharest Stock Exchange, www.bvb.ro , CMP symbol.

President of the Board & CEO,

Ioan DEAC

Vicepresident Of the Board

Ioan MICLEA

INDIVIDUAL statement of financial position for the year ended 31.12.2021
Preliminary situation

(All amounts are expressed in RON, unless otherwise specified)

	31.12.2021	31.12.2020
ASSETS		
FIXED ASSETS:		
Tangible assets	409.007.936	417,180,412
Real estate Investment	41.826.695	68,319,588
Intangible assets	9.106.443	8,672,020
Other receivables grants and settlement of ventures operations)	270.000	1,224,822
Other receivables	619.346	117,439
Financial Investment	20.715.500	1,768,450
Deferred tax asset	122.843	1,745,106
FIXED ASSETS - TOTAL	481.668.764	499.027.837
CURRENT ASSET:		
Inventories	142.270.307	91.495.293
Trade and other receivables	141.019.577	139.114.757
Other receivables grants and settlement of ventures operations)	5.207.396	2.193.152
Cash and cash equivalents	11.068.357	887.887
CURRENT ASSETS - TOTAL	299.565.637	233.691.089
TOTAL ASSETS	781.234.401	732.718.926
EQUITY:		
Share capital	21.882.104	21.882.104
Own actions	-650.415	-185.428
Losses related to own shares	372.044.705	374.127.963
Reserves	23.122.057	23.122.057
Reserve adjustment	65.886.960	65.483.604
Share capital	15.058.967	13.919.766
Profit allocation	0	-10.712.555
TOTAL SHAREHOLDERS' EQUITY	497.344.378	487.637.511
DEBTS		
Long term debt		
Financial debts	102.292.751	80.817.900
Deferred revenues (deferred income, grants)	26.193.210	29.202.849
Provisions	224.645	135.645
TOTAL LONG-TERM DEBT	128.710.606	110.156.394
CURRENT DEBTS:		
Financial debts	14.284.425	12.118.166
Trade and other payables ;	112.731.018	98.789.732
Other liabilities	9.051.042	3.408.686
Debts from contracts with customers	12.997.582	13.047.416
Current income tax liabilities	0	894.988
Advance income (advance income. subsidies)	6.115.351	6.666.033
TOTAL CURRENT DEBTS	155.179.418	134.925.021
TOTAL DEBTS	283.890.023	245.081.415
TOTAL EQUITY AND DEBTS	781.234.401	732.718.926

Chairman & CEO
Ioan DEAC

CFO
Mihaela DUMITRESCU

INDIVIDUAL Statement of comprehensive income for the year ended 31.12.2021

Preliminary situation

(All amounts are expressed in RON, unless otherwise specified)

	31.12.2021	31.12.2020
Revenues	705.725.717	547.121.134
Other revenues	17.970.459	10.756.831
TOTAL REVENUES	723.696.176	557.877.965
Changes in inventories of finished goods and work in progress	15.728.966	-2.950.743
Raw materials and consumables	-485.594.012	-337.763.049
Employee benefit expense	-147.224.797	-115.832.537
Depreciation and amortization expense	-44.289.663	-51.415.863
Third parties services	-35.200.703	-26.390.903
Other expenses	-6.184.596	-5.452.409
TOTAL EXPENSES	-702.764.806	-539.805.505
Operating Results	20.931.371	18.072.460
Financial income	2.693	8.534
Financial expenses (expenditures)	-1.394.313	-742.138
Other financial returns / losses	-1.507.490	-2.365.161
Net costs with funding	-2.899.110	-3.098.764
Profit before income tax	18.032.260	14.973.695
Expenses) / Income from deferred tax	-1.904.273	279.235
Expense with current tax	-1.069.020	-1.333.164
Total expence with Income tax	-2.973.293	-1.053.929
Net profit for the period	15.058.967	13.919.766
Other elements of the overall result:		
Of which other comprehensive income items that will not be subsequently reclassified into profit or loss: Income tax on other comprehensive income	282.010	290.268
Other revenues of the overall result. net tax	282.010	290.268
TOTAL GLOBAL RESULT OF THE YEAR	15.340.977	14.210.034
Unconsolidated result per base/diluted action	0.07	0.06

Chairman & CEO
Ioan DEAC



CFO
Mihaela DUMITRESCU



INDIVIDUAL Statement of changes in equity for the year ended 31.12.2021 – Preliminary situation

(All amounts are expressed in RON, unless otherwise specified)

Equity capital item	Registered Capital	Adjustments related to own shares	Legal Reserve	Legal reserves adjustments	Other reserve	Other reserve adjustments	Reported Results	TOTAL
Balance 01.01.2020	21.882.104	0	4.376.421	22.679.066	83.891.130	271.841.113	69.374.383	474.487.208
Profit of the year							13.919.766	13.919.766
Other elements of the comprehensive income:	0	0	0	0	0	-584.035	0	-584.035
Profit tax on other items of comprehensive income						-874.303		-874.303
Profit tax on other items of comprehensive income						290.268		290.268
Transactions with shareholders. recorded directly in equity. of which:	0	-185.428	0	0	0	14.603.334	0	-185.428
Redemption of own shares.		-185.428						-185.428
Profit sharing		0				14.603.334	-14.603.333	0
Balance at 31.12.2020	21.882.104	-185.428	4.376.421	22.679.066	83.891.130	285.860.412	68.690.816	487.637.511
Equity capital item	Registered Capital	Adjustments related to own shares	Legal Reserve	Legal reserves adjustments	Other reserve	Other reserve adjustments	Reported Results	TOTAL
Sold la 01.01.2021	21.882.104	-185.428	4.376.421	22.679.066	83.891.130	285.860.412	68.690.816	487.637.511
Profit of the year							15.058.967	15.058.967
Other elements of the comprehensive income:	0	0	0	0	0	-2.083.258	0	-2.083.258
Profit tax on other items of comprehensive income						-2.365.268		-2.365.268
Profit tax on other items of comprehensive income						282.010		282.010
Transactions with shareholders. recorded directly in equity. of which:	0	-464.987	0	0	0	0	-2.803.855	-3.268.842
Redemption of own shares.		-464.987						-464.987
Profit sharing		0				0	-2.803.855	-2.803.855
Sold la 31.12.2021	21.882.104	-650.415	4.376.421	22.679.066	83.891.130	283.777.154	80.945.927	497.344.378

Chairman & CEO - Ioan DEAC

CFO - Mihaela Dumitrescu



INDIVIDUAL Statement cash-flow at the year ended at 31.12.2021**Preliminary -situation**

(All amounts are expressed in RON, unless otherwise specified)

EXPLICAȚII	2021	2020
Cash flows from operating activities		
Profit before tax	18.032.260	14.973.695
Depreciation and depreciation charges for fixed assets	43.714.910	51.385.568
(Increases) / Decreases in stocks	-50.775.014	13.695.260
(Increases) / Decreases in receivables	-4.466.149	9.931.197
Increases /(Debt decreases)	18.638.819	8.008.927
Adjustment of other non-monetary items	5.194.589	-5.037.770
Net cash from operating activities	30.339.415	92.956.877
Cash flows from investment activity		
Acquisitions of property, plant and equipment	-41.189.336	-87.396.090
Acquisitions of intangible assets	-1.216.406	-1.926.244
Net cash generated from investment activities	-42.405.742	-89.322.334
Cash flows from financial activity		
(Increases) / Decrease bank loans	23.641.110	-8.084.339
Interest payments	-1.394.313	-742.138
Net cash generated from financial activity	22.246.797	-8.826.477
Net cash generated from total activity	10.180.470	-5.191.934
Cash and cash equivalents at the beginning of the period	887.887	6.079.821
Cash and cash equivalents at the end of the period	11.068.357	887.887

Chairman & CEO
Ioan DEAC



CFO
Mihaela Dumitrescu



CONSOLIDATE statement of financial position for the year ended 31.12.2021
Preliminary situation

(All amounts are expressed in RON, unless otherwise specified)

ASSETS	2021 Preliminary	2020 Realized
FIXED ASSETS:		
Tangible assets	431,906,073	420,652,107
Intangible assets	9,258,898	8,672,020
Real estate Investment	39,749,495	66,242,388
Other receivables grants and settlement of ventures operations)	12,465,269	1,224,822
Other receivables	122,718	121,233
Deferred tax asset	134,578	1,734,168
FIXED ASSETS - TOTAL	493.637.032	498.646.738
CURRENT ASSET:		
Inventories	142,448,316	91,644,187
Trade and other receivables	141,646,233	139,630,810
Other receivables grants and settlement of ventures operations)	7,907,396	2,193,152
Cash and cash equivalents	14,120,744	2,250,970
CURRENT ASSETS - TOTAL	306.122.688	235.719.119
TOTAL ASSETS	799.759.720	734.365.856
EQUITY:		
Share capital	21.882.104	21.882.104
Share capital adjustments	-715,325	-250.338
Reserves	376,063,500	363,545,460
Reserve adjustment	23,150,986	23,151,094
Reported result	67,058,412	70,420,854
Rezultatul curent	15,034,914	14.060.074
Interese minoritare	208,588	159.849
TOTAL SHAREHOLDERS' EQUITY	502.683.179	492.969.097
Long term debt:		
Financial debts	102,360,850	80.989.753
Deferred revenues (deferred income, grants)	41,088,479	29.202.849
Provisions	224,645	135.645
TOTAL LONG-TERM DEBT	143.673.974	110.328.247
CURRENT DEBTS:		
Financial debts	14,390,660	12.506.659
Trade and other payables ;	110,179,139	93.954.615
Other liabilities	13,638,221	13.610.672
Debts from contracts with customers	9,051,042	3.408.686
Current income tax liabilities	28,155	921.847
Advance income (advance income. subsidies)	6,115,351	6.666.033
TOTAL CURRENT DEBTS	153.402.568	131.068.513
TOTAL DEBTS	297.076.541	241.396.759
TOTAL EQUITY AND DEBTS	799.759.720	734.365.856

Chairman & CEO
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CFO
Mihaela DUMITRESCU



CONSOLIDATE Statement of comprehensive income for the year ended 31.12.2021**Preliminary situation**

(All amounts are expressed in RON, unless otherwise specified)

	2021 Preliminary	2020 Realized
Revenues	709,056,249	550.295.855
Other revenues	17,383,570	10.871.526
TOTAL REVENUES	726,439,819	561.167.381
Changes in inventories of finished goods and work in progress	15,752,740	-2.916.666
Raw materials and consumables	-489,931,428	-341.160.191
Employee benefit expense	-152,965,533	-120.720.209
Depreciation and amortization expense	-44,838,585	-52.284.574
Third parties services	-27,763,846	-20.180.927
Other expenses	-5,680,760	-5.658.362
TOTAL EXPENSES	-705,427,413	-542.920.930
Operating Results	21,012,407	18.246.451
Financial income	2,714	8.544
Financial expenses (expenditures)	-1,404,949	-768.447
Other financial returns / losses	-1,497,017	-2.356.839
Net costs with funding	-2,899,252	-3.116.741
Profit before income tax	18,113,154	15.129.709
Expenses) / Income from deferred tax	-1,903,604	278.282
Expense with current tax	-1,171,322	-1.380.114
Total expense with Income tax	-3,074,926	-1.101.832
Net profit for the period	15,038,228	14.027.877
Attributable to non-controlling interests	3,314	-32.197
Attributable to the mother company	15,034,914	14.060.074
Other comprehensive income: Income tax related to other comprehensive income	304,014	288.506
Other income from comprehensive income, net of tax	304,014	288.506
TOTAL GLOBAL RESULT OF THE YEAR therein:	15,342,242	14.316.383
Attributable to non-controlling interests	3,534	-32.198
Attributable to the mother company	15,338,708	14.348.581
Unconsolidated result per base/diluted action	0.07	0,06

Chairman & CEO
Ioan DEAC

CFO
Mihaela DUMITRESCU

CONSOLIDATE -Statement of changes in equity for the year ended 31.12.2021 – Preliminary situation

(All amounts are expressed in RON, unless otherwise specified)

Equity capital item	Registered Capital	Adjustments related to own shares	Losses related to own shares	Legal reserve	Legal reserve adjustments	Revalued reserves	Other reserve	Other reserves adjustments	Reported Results	Totally attributable to the company's shareholders	Things that do not control	TOTAL
Balance 01.01.2020	21.882.104	-64.910	-45.961	4.949.124	22.679.066	83.891.130	275.313.947	472.028	70.443.869	479.520.397	192.048	479.712.445
Profit of the year									14.060.074	14.060.074	-32.197	14.027.877
Other elements of the comprehensive income:	0	0	-874.303	0	0	0	288.506	0	0	-585.797		-585.797
Profit tax on other items of comprehensive income			-874.303					0		-874.303		-874.303
Profit tax on other items of comprehensive income							288.506			288.506		288.506
Transactions with shareholders. recorded directly in equity. of which:	0	-185.428	0	11.005	0	0	3.902.748	0	-3.913.751	-185.426	-2	-185.428
Redemption of own shares.		-185.428							0	-185.428		-185.428
Profit sharing				11.005			3.902.748		-3.913.751	2	-2	
Sold la 31.12.2020	21.882.104	-250.338	-920.264	4.960.129	22.679.066	83.891.130	279.505.201	472.028	80.590.192	492.809.248	159.849	492.969.097

Equity capital item	Registered Capital	Adjustments related to own shares	Losses related to own shares	Legal reserve	Legal reserve adjustments	Revalued reserves	Other reserve	Other reserves adjustments	Reported Results	Totally attributable to the company's shareholders	Things that do not control	TOTAL
Sold la 01.01.2021	21.882.104	-250.338	-920.264	4.960.129	22.679.066	83.891.130	279.505.201	472.028	80.590.192	492.809.248	159.849	492.969.097
Profit of the year									15.034.914	15.034.914	3.314	15.038.228
Other elements of the comprehensive income:	0	0	-2.365.268	0	0	0	304.014	0	0	-2061.254		-2.061.254
Profit tax on other items of comprehensive income			-2.365.268					0		-2.365.268		-2.365.268
Profit tax on other items of comprehensive income							304.014			304.014		304.014
Transactions with shareholders. recorded directly in equity. of which:	0	-464.987	0	-2.613	0	0	10.6691.063	0	-13.531.780	-3.308.317	45.425	-3.262.892
Redemption of own shares.		-464.987							0	-464.987		-464.987
Profit sharing				-2.613			10.691.063		-13.531.780	-2.843.330	45.425	-2.797.905
Sold la 31.12.2020	21.882.104	-715.325	-3.285.592	4.957.516	22.679.066	83.891.130	290.500.278	472.028	82.093.326	502.474.591	208.588	502.683.179

Chairman & CEO - Ioan DEAC

CFO - Mihaela DUMITRESCU

CONSOLIDATE - Statement cash-flow at the year ended at 31.12.2021**Preliminary situation**

(All amounts are expressed in RON, unless otherwise specified)

EXPLANATIONS	2021 preliminar	2020 realizat
Cash flows from operating activities		
Profit before tax	18,113,154	15.129.709
Adjustments for non-monetary items:		
Depreciation and depreciation charges for fixed assets	44,838,585	52.284.574
Adjustment of other non-monetary items	20,652,427	-5.092.443
Operating profit before other changes in working capital	83,604,166	62.321.840
(Increases) / Decreases in stocks	-50,804,128	13.782.003
(Increases) / Decreases in receivables	-18,971,599	10.049.857
Increases /(Debt decreases)	21,000,735	5.888.293
Net cash from operating activities	34,829,175	92.041.993
Cash flows from investment activity		
Acquisitions of property, plant and equipment	-43,417,222	-87.479.149
Acquisitions of intangible assets	-1,402,964	-1.926.244
Net cash generated from investment activities	-44,820,186	-89.405.393
Cash flows from financial activity		
(Increases) / Decrease bank loans	23,255,098	-8.578.865
Interest payments	-1,394,313	-768.447
Net cash generated from financial activity	21,860,785	-9.347.312
Net cash generated from total activity	11,869,774	-6.710.712
Cash and cash equivalents at the beginning of the period	2,250,970	8.961.682
Cash and cash equivalents at the end of the period	14,120,744	2.250.970

Chairman & CEO
Ioan DEAC

CFO
Mihaela DUMITRESCU