To: **Financial Supervisory Authority - Financial Instruments and Investments Sector**

Bucharest Stock Exchange

Regulated Market

From: IMPACT DEVELOPER & CONTRACTOR S.A.

18.08.2022

CURRENT REPORT

According to the provisions of Law No. 24/2017 on issuers of financial instruments and market operations and Regulation No. 5/2018 of the Financial Supervisory Authority on issuers of financial instruments and market operations, as subsequently amended and supplemented, and also the provisions of Art. 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported: The opening of a new stage in the share capital increase operation - Launching private placement offer

The management of IMPACT DEVELOPER & CONTRACTOR S.A. (hereinafter referred to as the "**Company**") informs the market with regard to the opening of the private placement for the subscription of up to **125,000,000 ordinary new shares** that shall be offered to investors in the European Economic Area based on the exceptions allowed to the publication of a prospectus, including those provided by Art. 1 (4) Letters a) - d) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the "Prospectus Regulation") and investors to whom such private placements may legally be addressed and directed, in accordance with the exceptions to Regulation S ("Regulation S") of the United States Securities Act of 1933 (the "Securities Act") (the "Private Placement").

The Private Placement, approved by the Decision of the Board of Directors of 17.08.2022, represents a new stage of the share capital increase operation, which is based on the authorizations granted by Resolution of the Extraordinary General Meeting of Shareholders No. 3 of 20.08.2021 and the Decision of the Board of Directors of 20.09.2021.

Swiss Capital acts as the Private Placement Intermediary.

Private Placement will be started immediately.

The price is subject to the legal provisions on the exercise of the pre-emptive right, i.e. the highest of the following values: a) the weighted average trading price for the last 12 months prior to the date of the Decision of the Board of Directors of 20.09.2021 (RON 0.438621/share); b) the value per share calculated on the basis of the net book value of the Company's last published and audited financial statements (RON 0.3086/share); c) the nominal value of the share (RON 0.25/share).

The results of the Private Placement will be announced as soon as possible after completion of the placement process.

The period of time until the closing of the Private Placement, pricing and allocations shall remain at the discretion of the Company and the Intermediary, subject to the conditions set out in the Decision of the Board of Directors dated 20.09.2021.

Chairperson of the Board of Directors
Iuliana Mihaela Urda

This announcement is for information purposes only and does notrepresent an offer of securities for sale in the United States. The securities to which these materials refer were not registered under the United States Securities Act of 1933, as subsequently amended (the "Securities Act"), and may not be offered or sold in the United States in the absence of the registration or of the benefit of an exception to registration or in a transaction that does not form the object of the registration requirements provided by the Securities Act. There will be no public offer of the securities in the United States.

The distribution of this announcement and the offer or sale of shares in certain jurisdictions may be restricted by law. Neither the Company (and any of its affiliates) nor the Intermediary has taken any action that would permit or be likely to permit a public offering of shares in any jurisdiction or the possession or distribution of this announcement or any other publicity or Private Placement material in any jurisdiction in which such action is required. The Company and the Intermediary require persons coming into possession of this announcement to inform themselves of, and to observe, any applicable restrictions.

No prospectus or offering document has been prepared in connection with the Private Placement. Any investment decision to purchase shares in the Private Placement will be made solely on the basis of publicly available information. Such information is not the responsibility of the Company nor has it been subject to any independent verification by the Company (or any affiliate of the Company) or the Intermediary.