

STATEMENT ON CHANGES IN OWN CAPITAL
ON 30th OF JUNE 2016

lei

Elements of equity capital	Balance on 1st of January 2016	Growth		Decrease		Balance on 30th of June 2016
		Total, of which	through transfer	total, of which	through transfer	
A	1	2	3	4	5	6
Subscribed capital	36.944.248					36.944.248
Adjustments of registered capital	987.626.807					987.626.807
Patrimonial assets						
Share premiums						
Revaluation reserve	34.066.531			277.561		33.788.969
Legal reserves	14.783.405					14.783.405
Statutory or contractual capital reserves						
Reserves representing revaluation reserves surplus	28.421.712	277.561				28.699.273
Other reserves	31.290.748					31.290.748
Own shares		451.294				451.294
Income related to own capital instruments						
Loss related to own capital instruments	238.668					238.668
Profit/loss carried forward	Balance C	858.690				858.690
	Balance D					
Retained earnings due to the adoption of IAS 29 for the first time	Balance C					
	Balance D	1.008.346.916				1.008.346.916
Retained earnings due to the adoption of IAS for the first time, except for IAS 29	Balance C	258.730				258.730
	Balance D					
Retained earnings due to the correction of accounting errors	Balance C	599.269				599.269
	Balance D	1.685.870				1.685.870
Retained earnings resulting from the adoption of Accounting Regulations according to the Fourth Directive of European Economic Community	Balance C					
	Balance D					

Elements of equity capital	Balance on 1st of January 2016	Growth			Decrease		Balance on 30th of June 2016
		Total, of which	through transfer	total, of which	through transfer		
A	1	2	3	4	5	6	
	Balance C	3.847.259					4.135.314
	Balance D	92.523.947	288.055				88.846.883
Profit or loss for the period				3.677.064			
Profit appropriation		170.195		170.195			0
TOTAL OWN CAPITAL	36.209.139	114.322		-3.569.697			39.893.159

The legal reserves are established according to the Law 31/1991 with subsequent amendments and completions and registered in accountancy according to the OG No. 64/2001 and OMFP No. 128/15.02.2005. These reserves have not been used.

Within "Other reserves" there are recorded the sums appropriated from the net profit as own finance sources. These reserves have not been used

On 30th of June 2016 the legal reserve was 14.783.405 lei. The legal reserve is established according to Romanian Law as a transfer from the net income. The transfer can represent a maximum of 5% from gross profit to 20% of the registered capital.

PRESIDENT GENERAL MANAGER,

Ing.

RADU VIEHMANN



FINANCIAL & COMMERCIAL MANAGER

Ec.

ANGHEL CLAUDIA