

STATEMENT OF FINANCIAL POSITION

	- RON -	
	September 30th 2014	December 31st 2013
ASSETS		
Cash in hand	87,222,371	112,219,647
Accounts with the Central Bank	377,753,659	271,030,463
Due from banks	24,085,657	64,838,713
Due from reverse repo operations	-	395,125,392
Financial assets held for trading	20,673,900	22,542,891
Financial assets available for sale	1,157,900,976	1,544,968,787
Equity investments	12,034,133	13,827,042
Loans, net	1,191,841,140	1,226,135,328
Tangible assets	144,678,602	149,380,809
Investment properties	126,266,028	115,223,154
Intangible assets	7,795,835	7,956,784
Deferred tax assets	3,452,775	6,248,090
Other assets	141,107,013	133,568,892
Total ASSETS	3,294,812,089	4,063,065,992
LIABILITIES		
Due to banks	3,075	46,686,087
Due to repo operations and securities lent	55,545,571	693,493,892
Due to customers	2,737,831,483	2,820,299,850
Borrowings	73,443,161	77,473,760
Other liabilities	49,163,189	28,788,515
Total LIABILITIES	2,915,986,479	3,666,742,104
Share capital	314,629,049	314,629,049
Share premium	1,950,930	1,950,930
Surplus from share capital revaluation	21,809,077	21,809,077
Retained earnings	(77,914,460)	(58,223,335)
Reserve for financial investments available for sale	19,280,800	15,557,690
Revaluation reserve	71,882,870	73,413,133
Other reserves	27,187,344	27,187,344
Total EQUITY	378,825,610	396,323,888
Total LIABILITIES AND EQUITY	3,294,812,089	4,063,065,992

CEO,
Johan Gabriëls

CFO
Ion Dobrică

PROFIT AND LOSS ACCOUNT

	September 30 th 2014	-RON- September 30 th 2013
Interest income	126,484,050	159,017,358
Interest expenses	(73,557,082)	(105,415,551)
Net interest income	52,926,968	53,601,807
Commission income	23,163,011	26,480,823
Commission expenses	(4,613,268)	(5,156,592)
Net commission income	18,549,743	21,324,231
Net trading income	12,549,190	15,260,816
Net gain from investments available for sale	61,791,917	62,308,815
Other operating income	9,681,445	6,189,481
Total operating income	155,499,263	158,685,150
Credit loss expense	(52,803,400)	(14,503,418)
Expenses with adjustments of long term financial investments	(1,792,909)	(10,284,189)
Net operating income	100,902,954	133,897,543
Expenses with salaries and related items	(51,864,803)	(57,180,400)
Amortization and depreciation of tangibles and intangibles	(7,985,589)	(8,211,889)
Other operating expenses	(60,187,798)	(54,099,217)
Total operating expenses	(120,038,190)	(119,491,506)
Profit /(loss) before tax	(19,135,236)	14,406,037
Income tax	(2,613,783)	4,971,581
Net profit/(loss) for the period	(21,749,019)	19,377,618

CEO,
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