

## STATEMENT OF FINANCIAL POSITION

- RON -

	31 <sup>st</sup> of March 2015	31 <sup>st</sup> of December 2014
<b>ASSETS</b>		
Cash in hand	119,549,506	110,375,632
Accounts with Central Bank	293,952,404	313,995,628
Due from banks	9,688,850	6,597,622
Financial assets held for trading	59,498,376	48,782,333
Financial assets available for sale	1,259,569,298	1,279,517,172
Investitii in participatii	12,029,005	12,029,005
Loans, net	1,026,435,398	1,040,457,486
Property and equipment	143,694,480	144,769,887
Investment properties	122,237,125	121,412,148
Intangible	8,714,254	8,363,524
Assets from deferred tax	36,480,248	21,143,406
Other assets	144,866,952	143,010,107
<b>Total ASSETS</b>	<b>3,236,715,896</b>	<b>3,250,453,950</b>
<b>LIABILITIES</b>		
Due to banks	35,009,720	42,622,025
Due to customers	2,844,918,001	2,884,459,792
Borrowings	72,629,896	71,205,093
Liabilities from deferred tax	15,097,461	-
Other liabilities	45,371,348	28,549,752
<b>Total Liabilities</b>	<b>3,013,026,426</b>	<b>3,026,836,662</b>
Share capital	314,629,049	314,629,049
Share premium	1,950,930	1,950,930
Surplus from share capital revaluation	21,809,077	21,809,077
Retained earnings	(223,644,987)	(224,984,441)
Reserve for financial investments available for sale	10,687,724	11,375,280
Revaluation reserve	71,070,333	71,650,049
Other reserves	27,187,344	27,187,344
<b>Total equity</b>	<b>223,689,470</b>	<b>223,617,288</b>
<b>Total LIABILITIES AND EQUITY</b>	<b>3,236,715,896</b>	<b>3,250,453,950</b>

 CEO,  
 Johan Gabriëls

 CCO  
 Gheorghe Cismaru

## PROFIT AND LOSS ACCOUNT

	31 <sup>st</sup> of March 2015	-RON- 31 <sup>st</sup> of March 2014
Interest income	29,228,359	48,534,568
Interest expenses	-17,957,137	(27,704,373)
<b>Net interest income</b>	<b>11,271,222</b>	<b>20,830,195</b>
Commission income	7,862,250	9,167,759
Commission expenses	-2,493,860	(3,013,614)
<b>Net commission income</b>	<b>5,368,390</b>	<b>6,154,145</b>
Net trading income	3,185,867	2,702,409
Net gain from investments available for sale	10,330,077	3,438,939
Other operating income	5,914,316	3,724,238
<b>Total operating income</b>	<b>36,069,872</b>	<b>36,849,926</b>
Credit loss/profit expense/income	769,479	1,627,546
<b>Net operating income</b>	<b>36,839,351</b>	<b>38,477,472</b>
Expense with salaries and related items	-17,298,648	(16,556,844)
Amortization and depreciation of tangibles and intangibles	-2,534,721	(2,733,091)
Other operating expenses	-16,354,661	(16,676,096)
<b>Total operating expenses</b>	<b>-36,188,030</b>	<b>(35,966,031)</b>
<b>Profit /(loss) before tax</b>	<b>651,321</b>	<b>2,511,441</b>
Income tax	0	(3,416,826)
<b>Net profit/(loss) for the period</b>	<b>651,321</b>	<b>(905,385)</b>

CEO,  
Johan Gabriëls

CCO  
Gheorghe Cismaru