CARPATICA
BANCA OPORTUNITATILOR

No.: 25621 – 30/12/2015

To: FINANCIAL SUPERVISORY AUTHORITY- Financial instruments and investments sector
BUCHAREST STOCK EXCHANGE

Ref: Current report for investor information

Current report according to FSA Regulation no. 1/2006
Report date: 30/12/2015
Name of Issuer: Carpatica Commercial Bank
Headquarters: Sibiu, No. 1, Autogării St.
Phone / Fax No: 0269/233.985; 0269/233.371
Unique Registration Code with the Trade Register: RO 11447021
Order number in the Trade Register: J32/80/1999
Subscribed and paid-in share capital: RON 110,137,141.10
Regulated market on which the issued securities are traded: Bucharest Stock Exchange

1. Important events

e) Other events

Banca Comerciala Carpatica ("BCC") informs all shareholders that, following the closing of the subscription period of new shares by the existing shareholders, on the 8th of December, 2015 the Directorate invited JC Flowers ("JCF") to acquire the unsubscribed shares ("Subscription Offer"), according to point 1.8 a) of the EGSM Resolution number 2/18.06.2015, as updated by EGSM Resolution no. 1/09.10.2015, the deadline for JCF's answer being set on the 6th of January 2016.

On the 29th of December, 2015 JCF informed the Bank that due to the conditions of the JCF's offer not being fulfilled, they will be declining the invitation to participate in the capitalisation of BCC presented to JCF in the Subscription Offer. JCF is also mentioning: "if circumstances change and the conditions are subsequently fulfilled and BCC is still seeking an injection of new capital, we are open to discussing such a new opportunity at such later time".

Having in view that the Bank is looking to finalize the capital increase in the forthcoming period, the Directorate, acting under the mandate provided by the shareholders on the 9th of October, has already identified another potential investor suitable to bring capital in BCC, through a private placement, subject to certain preconditions and has initiated the negotiations.

Yours sincerely,

General Manager
Johan Gabriëls