

**The financial results of Q1 2020 represent operating profit of RON 3.5 million, increasing by RON 6.8 million compared to Q1 2019**

May 15, 2020

The financial results of Q1 2020 represent an operating profit of RON 3.5 million, increasing by RON 6.8 million compared to the same period of 2019. The net result is a loss of RON 2.4 million similar to Q1 2019 (RON - 2.3 million).

The consolidation of the operational profitability level represents the cumulation of the strategic decisions that the Bank has implemented, materializing in the following financial benchmarks reached in Q1 2020:

- Organic growth on all lines of activity through new loan granted of RON 181 million during Q1 2020, which led to an increase in the portfolio of performing loans by 2%, respectively + RON 36 million compared to December 2019
- Improving the bank's balance sheet structure by increasing the share of net assets in total assets to 53% from 47% in Q1 2019 and 50% in December 2019
- Optimization and reduction of operational expenses by 21%, RON - 8.6 million (Q1 2020 vs. Q1 2019)
- Improving the operational result by RON 6.8 million (Q1 2020 vs. Q1 2019) despite the COVID-19 pandemic context.
- The impact in the net result of Q1 2020 of certain market evolutions and customer behavior as a result of the context of the COVID-19 pandemic during March 2020; thus, the Bank reported a net loss of RON 2.4 million, mainly due to non-recurring elements and the impact caused by the COVID-19 pandemic amounting to RON - 3.4 million, without these extraordinary elements the net result at Q1 2020 would have been a net profit of RON 1 million.

The integral version of the Report on the Q1 2020 financial results of Patria Bank S.A, prepared in accordance with IFRS as adopted by EU, shall be accessible on the bank's website at the following link: <https://en.patriabank.ro/about-patria-bank/investors/reports-and-results/financial-reports> or on the website of the Bucharest Stock Exchange at the link below starting with 15.05.2020.

Financial statements as at 31.03.2020 are not audited or reviewed.

For further details: pr@patriabank.ro, +40 732 800 326.

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**About Patria Bank Group**

*Patria Bank is a Romanian bank, listed on the Bucharest Stock Exchange, with a national presence, being dedicated to increasing the degree of banking in Romania and supporting local entrepreneurs.*

*The Patria Bank Group is majority owned by the Emerging Europe Accession Fund (EEAF), a private equity fund whose main investors are EBRD (European Bank for Reconstruction and Development), EIF (European Investment Fund, part of the European Bank Group for Investments), DEG (Development Bank, part of the banking group KFW), BSTDB (Development Bank of the Black Sea Region). Patria Bank Group includes Patria Bank, Patria Credit IFN and SAI Patria Asset Management.*