

Financial results recorded by Patria Bank at September 30, 2024
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representing an increase of 82% compared to the same period of the previous year

November 15, 2024

Financial results recorded by Patria Bank at September 30, 2024 show a net profit of RON 27.4 million for the first 9 months of the current year, representing an increase of 82% compared to the same period of the previous year, a result that incorporates the new tax on turnover of 2%, amounting to RON 5.9 million, applicable to credit institutions starting with 2024, and **in the absence of which the Bank would have reported a net result of RON 33.2 million.** This result represents an accumulation of multiple steps to improve commercial performance (by consolidating the team, internal products and processes), financial position and performance, under conditions of good risk management.

The Bank has proved **a solid capacity to adapt and a sustainable grow** through an integrated strategy that has increased the profitability, has diversified and increased funding sources, managing to reduce the cost of funding and has streamlined operational processes. **The decrease in NPLs and the reduction in the cost/income ratio** (cost/income ratio -2% vs. September 2023) are **clear signs of prudent and efficient financial management and a sustainable business model.**

The Bank also had the capacity to absorb additional costs (for example: 2% turnover tax), as well as the increase in existing costs, generating additional income and managing to increase profitability ratios (RoA and RoE) and reporting an increasing net result (+82% compared to the first 9 months of 2023).

The main financial figures recorded at September 30, 2024 are presented below:

- **Total assets grew by 5%,** supported by credit expansion and a prudent but profitable investment policy. Diversification and increased funding sources were key factors in expanding the asset base, maximizing profitability as compared to December 2023 (**RoA 0.9%** from 0.6%; **RoE 8.8%** from 6.2%).
- **Increase of net banking income by 13% in the first 9 months of 2024 compared to the same period of 2023,** due to the expansion of the loan portfolio, the reduction of the financing cost by diversifying financing sources and the reorientation towards shorter-term sources correlated with actions to increase current accounts by diversifying products and services and increasing customer transactional behavior.
- **Maintaining on optimal balance sheet structure,** the loan to deposit ratio registering a level of **74%** compared to 70% at the end of 2023
- **Increase in Loans and advances granted to customers by 14% compared to 2023** → the growth of the loan portfolio was bifurcated between organic expansion which remains a predominant strategic directive and the acquisition in September 2024 of a performing consumer loan portfolio from Alior Bank worth RON 69 million lei, which accelerated the income-generating asset base.
- **Increasing investments in debt securities by 4% vs. 2023** through temporarily placing excess liquidity at competitive yields, in line with Capital Market conditions
- **The strategy to reduce non-performing exposures continued in 2024,** the Non-Performing Loans (NPL) Ratio was reduced through rigorous preventive strategies, including increased monitoring activity and the initiation of proactive measures to support customers. The intensification of collection and

recovery processes, correlated with write-off operations, contributed to the reduction of non-performing loan exposure, allowing for a better allocation of capital. Thus, the ***Non-Performing Exposure (NPE) Ratio decreased from 5.5% in September 2023 to 4.7% in September 2024***, while the coverage rate of non-performing loans with impairment adjustments increased slightly to 59%

- ***The bank's equity increased by RON 33 million in the first 9 months of the year, +8% compared to December 2023, the main contributor being the profits obtained by the bank***
- ***Maintaining a solid capital base*** highlighted by the level of the ***Total Own Funds Rate of 21%***.

The integral version of the Report on the Q3 2024 financial results of Patria Bank S.A together with the consolidated and separate interim financial statements for the period ended 30.09.2024, prepared in accordance with IFRS as adopted by EU, shall be accessible on the bank's website at <https://en.patriabank.ro/investors/reports-and-results/financial-reports> or on the website of the Bucharest Stock Exchange at the link below starting with 15.11.2024.

Financial statements as at 30.09.2024 are not audited or reviewed.

For further details: pr@patriabank.ro , +40 732 800 326.

About Patria Bank Group

Patria Bank is a Romanian bank, listed on the Bucharest Stock Exchange, with a national presence, being dedicated to increasing the degree of banking in Romania and supporting local entrepreneurs. The Patria Bank Group is majority owned by the Emerging Europe Accession Fund (EEAF), a private equity fund whose main investors are EBRD (European Bank for Reconstruction and Development), EIF (European Investment Fund, part of the European Bank Group for Investments), DEG (Development Bank, part of the banking group KfW), BSTDB (Development Bank of the Black Sea Region). Patria Bank Group includes Patria Bank, Patria Credit IFN and SAI Patria Asset Management.

PATRIA BANK SA Quarterly Report

For the period ended at

September 30, 2024

Report prepared according to **FSA Regulation no. 5/2018**

Report date: **30.09.2024**

Company name: **PATRIA BANK S.A.**

Registered office: **Bucharest, District 2, 42 Pipera Road, Globalworth Plaza, 8 and 10 floors**

Phone/fax: **0800 410 310 / 0372 007 732**

Tax identification number: **RO 11447021**

Trade Register number: **J40/9252/2016**

Issued and paid-in share capital: **RON 327,881,437.60**

Regulated market on which the shares are traded: **Bucharest Stock Exchange - Premium category**

Main characteristics of the securities issued by the trading company: **nominal value of RON 0.10**

This version of the accompanying documents is a translation from the original, which was prepared in Romanian. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views and opinions, the original language version of our report takes precedence over this translation.

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1. Disclosure requirements

This Report meets the disclosure requirements of Law no. 24/2017 on issuers of financial instruments and market operations, Regulation of the Financial Supervisory Authority (FSA) no. 5/2018 on issuers of financial instruments and market operations and the Code of the Bucharest Stock Exchange.

2. The Bank and the Shareholders

Patria Bank SA (hereinafter referred to as "the Bank") is a joint stock company using a one-tier corporate model, licensed as a credit institution for carrying out banking activities in Romania according to Emergency Ordinance of Government (EOG) no. 99/2006 on credit institutions and capital adequacy.

The Bank's registered office is located on 42 Pipera Road, Globalworth Plaza, 8th and 10th floors, Sector 2, Bucharest. The Bank offers banking services and other financial services to individuals and legal entities, having a market share based on assets below 1%. These services include: opening of accounts and deposits, domestic and foreign payments, foreign exchange operations, financing for current activity, medium-term financing, issue of letters of guarantee and letters of credit.

Patria Bank Group

As at 30.09.2024 the Patria Bank Group includes:

- **Patria Bank SA**, a credit institution licensed to perform banking activities in Romania
- **Patria Credit IFN SA**, a non-banking financial institution licensed by the National Bank of Romania (NBR) to perform lending activities in Romania, registered in the Special Register of Non-Banking Financial Institutions held by the NBR specialized in rural lending and microfinance. Patria Bank SA holds 99.99% of the share capital of Patria Credit IFN
- **SAI Patria Asset Management SA** and the six investment funds managed by the company - Patria Obligatiuni, Patria Global, Patria Stock, Patria Euro Obligatiuni, ETF BET Patria - Tradeville and ETF Energie Patria - Tradeville. The company is licensed by the Financial Supervisory Authority of Romania (FSA) for the management of investment funds and is 99.99% under the control of Patria Bank SA.

As at 30.09.2024, the Bank also holds a participation of 95.68% of the share capital of Carpatica Invest SA (formerly SSIF Carpatica Invest SA), a company currently undergoing judicial liquidation.

Shareholder Structure

As at 30.09.2024 the share capital of Patria Bank SA amounted to RON 327,881,437.60, consisting of 3,278,814,376 ordinary nominative and dematerialized shares, each having a par value of RON 0.10/share.

As at 30.09.2024 the Bank was 84.0526% owned by EEAF FINANCIAL SERVICES BV ("EEAF"), a limited liability company registered in accordance with Dutch law, registered in Basisweg 10, 1043AP, Amsterdam, The Netherlands. EEAF FINANCIAL SERVICES BV is controlled by the EMERGING EUROPE ACCESSION FUND COOPERATIEF UA, a cooperative with the exclusion of liability set up in accordance with the Dutch legal

framework, registered in Basisweg 10, 1043AP, Amsterdam, The Netherlands. The EEAF Investment Fund is the third private equity fund for which the investment consultant is Axxess Capital Partners and brings together, as major investors, important international financial institutions such as:

- EBRD – European Bank for Reconstruction and Development
- EIF – European Investment Fund, part of European Investment Bank Group (EIB)
- BSTDB – Black Sea Trade and Development Bank
- DEG - Development Bank part of KfW Banking Group.

The structure of the Bank's shareholders holding at least 10% of share capital at 30.09.2024 is as follows:

Shareholder	No. of shares	Percent (%)
EEAF FINANCIAL SERVICES BV, Amsterdam	2,755,927,215	84.0526
Other shareholders – individuals	460,117,244	14.0330
Other shareholders - legal entities	62,769,917	1.9144
Total	3,278,814,376	100.00

3. Key Figures

		9M up to 30.sept.24	9M up to 30.sept.23	Variation
Financial results	Bank			
	Net banking income (Ths. RON)	159,326	140,734	13.2%
	Operational expenses (Ths. RON)	(120,588)	(104,662)	15.2%
	Net cost of risk (Ths. RON)	(5,985)	(19,474)	-69.3%
	Net result (Ths. RON)	27,354	15,045	81.8%
	Turnover tax (2%)	5,867	-	n/a
	Cost / income ratio	75.7%	74.4%	1.3 p.p.
	Cost / income ratio (w/o turnover tax of 2%)	72.0%	74.4%	-2.4 p.p.
	ROE	8.8%	5.5%	3.3 p.p.
Loans and deposits		30.sept.24	31.dec.23	Variation
	Total net loans (Ths. RON)	2,329,292	2,044,975	13.9%
	Total deposits (Ths. RON)	3,308,986	3,124,154	5.9%
	Loans (gross value) / deposits ratio	74.2%	69.7%	4.5 p.p.
Capital adequacy		30.sept.24	31.dec.23	Variation
	Own Funds (Ths. RON)	478,928	443,335	8.0%
	Risk weighted assets (Ths. RON)	2,280,755	2,031,438	12.3%
	Total own funds ratio	21.00%	22.51%	-1.51 p.p.
Network	Number of branches	45	45	-

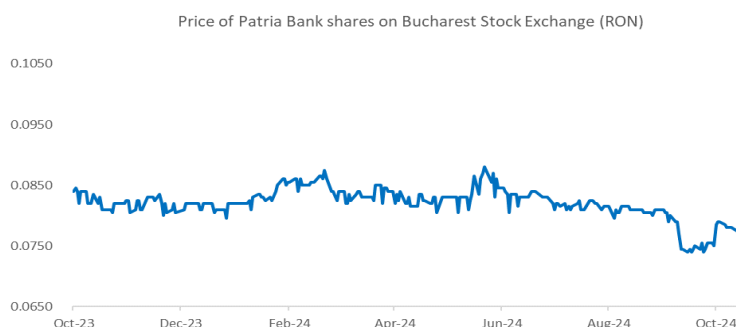
The net result incorporates the new turnover tax of 2%, in the amount of RON 5.9 million, applicable to credit institutions starting with the year 2024, as well as a higher level of income tax expense compared to the first 9 months of 2023, of RON 3.8 million, generated by the expiry of fiscal losses in 2023. Thus, the

total negative impact from taxes and fees in the first 9 months of 2024 compared to the same period of 2023 is RON 9.7 million, a value incorporated into the net result of RON 27.4 million reported as of September 30, 2024. The new turnover tax directly affected operational costs, which increased by 15% compared to the same period of 2023 and, implicitly, the evolution of the Cost/Income ratio, from 73.2% to 75.7%. The Net Result as of 30.09.2024, excluding the 2% tax on turnover, would have been RON 33.2 million and cost to income ratio of 72%.

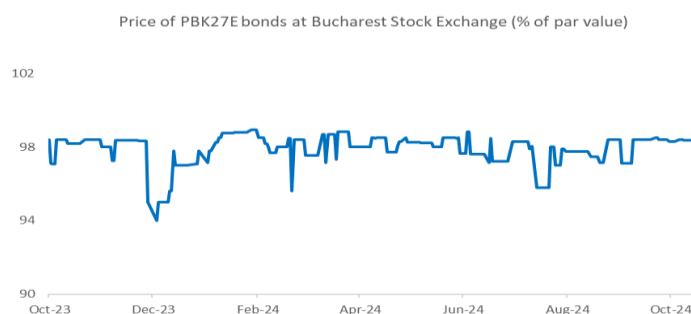
4. Shares and Bonds

Patria Bank has three issues of financial instruments listed on the regulated market of the Bucharest Stock Exchange: the Bank's shares and two issues of subordinated bonds. The Bank's shares trade on the regulated market managed by the Bucharest Stock Exchange (the Premium category) with the PBK ticker symbol. The issue's ISIN code is ROBACRACNOR6.

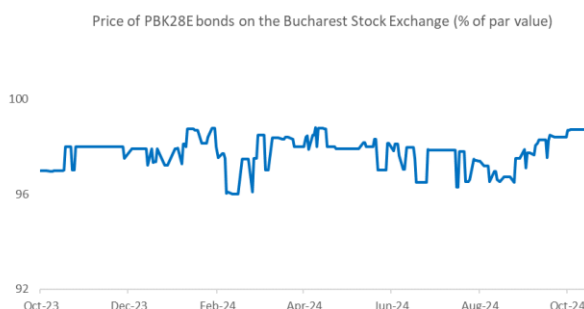
The closing price of PBK shares at the end of Q3 2024 was RON 0.0755/share, a 7.93% decrease compared to the price at the end of 2023, of RON 0.0820/share. The price of Patria Bank's shares showed a relatively stable evolution during the first nine months of 2024, followed by a slight decrease towards the end of the period. The price loss was recovered at the beginning of October.



Patria Bank's subordinated bond issue issued in Euro on 20.09.2019, with a total value of EUR 5.0 million, a fixed interest rate of 6.50%/year and maturity on 20.09.2027 trades on the regulated market managed by the Bucharest Stock Exchange with the PBK27E ticker symbol. The ISIN code of the issue is ROZN0PQQARR5. The closing price of PBK27E bonds at the end of Q3 2024 as a percentage of the 500 Euro par value was 98.40% compared to 97.80% at the end of 2023.



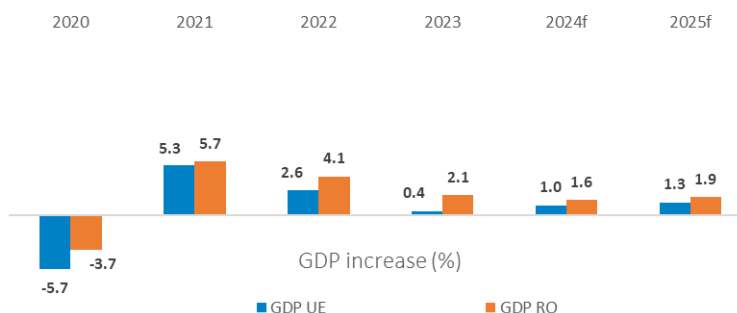
Patria Bank's subordinated bond issue issued in Euro on 05.10.2020, with a total value of EUR 8.2 million, a fixed interest rate of 6.50%/year and maturity on 05.10.2028 trades on the regulated market managed by the Bucharest Stock Exchange with the PBK28E ticker symbol. The ISIN code of the issue is ROWRHZRZD4L3. The closing price of PBK28E bonds at the end of Q3 2024 as a percentage of the 500 Euro par value was 98.40% compared to 97.23% at the end of 2023.



5. Macroeconomic and banking environment

GDP growth. The evolution of real GDP in Q2 2024 indicates economic activity continued to perform poorly. According to revised data from the National Institute of Statistics (INS), real GDP increased by only 0.9% in Q2 2024 compared to Q2 2023. This increase was far below the expectations of analysts. The economic ratios published monthly continued to register mixed developments in Q2 2024.

As a result of the poor performance in the first half of the year, analysts have revised **their GDP growth expectations for 2024** from 2.8% to **1.6%**.



Public budget deficit. The execution of the general consolidated budget in the first nine months of 2024 ended with **a deficit of RON 96.24 billion**, respectively **5.44% of GDP**, compared to a deficit of RON 56.46 billion, respectively 3.52% of GDP recorded for the nine months of 2023, according to data provided by the Ministry of Finance.

Total revenues amounted to RON 415.98 billion in the first nine months of 2024, registering an advance of 13.0% (year/year), supported by collections coming from current revenues - insurance contributions, VAT, salary and income tax, income tax, excise duties and non-fiscal revenues.

Expenses of the general consolidated budget, of RON 512.22 billion, increased in nominal terms by 20.7% compared to the same period of the previous year. Expressed as a percentage of GDP, expenditures for the first nine months of 2024 registered an increase of 2.5% compared to the same period of 2023, from 26.5% of GDP to 29.0% of GDP.

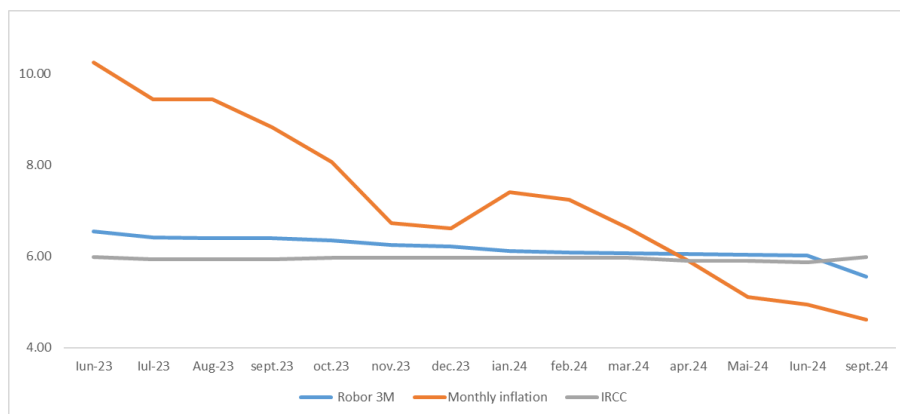
In September 2024, on the occasion of the rectification of the public budget, the Government increased the **public deficit target for this year to 6.9% of GDP**, according to the national methodology.

The Consumer Price Index (CPI) decreased to **4.6% in September** from 5.1% in August 2024. Prices of consumer goods increased by 0.33% in September compared to August. The decrease of the CPI was almost exclusively supported by the favorable base statistical effect. Otherwise, the intensity of basic inflationary pressures remained at high levels in September.

The CORE3 core inflation measure increased by 5.6% in September 2024 compared to September 2023, with an annual advance of 3.7% in the processed food segment and 6.9% in the non-food goods and services segment of the CORE3 structure.

The market's expectations are that intensity of core inflationary pressures will remain high in the next period, given the rapid increase in real available income of the population and of wages in the economy.

The CPI level predicted by the NBR for the end of the current year is 4% (revised downward by 0.9%), and for December 2025 is 3.4% (revised downward by 0.1%).



The Non-Performing Loans (NPL) ratio was 2.49% at the end of the Q2 2024, slightly above the level of 2.41% recorded in March 2024.

Assets of the banking system increased in Q2 2024 to RON 834.6 billion, 13% up from Q2 2023. The profit of the banking system reached a new record, of over RON 7.5 billion in H1 2024, 10% more than in H1 2023. The banking system recorded a Return on assets (ROA) of 1.82% and a Return on capital (ROE) of 20.15%. The loan/deposit ratio decreased to 66.35% from 68.66% in Q2 2023, indicating an increase in deposits compared to loans granted. Compared to Q2 2023, the solvency ratio increased from 22.83% to 24.05%, also registering a slight increase compared to the end of 2023 when it was 23.60%.

6. Commercial activity

Commercial Banking activity

In the first 9 months of 2024 Patria Bank continued to strengthen its commercial activity, with special attention to the SME, Corporate, Micro and Agro segments. These sectors represented strategic priorities for the bank, especially by addressing companies' financial products and services needs and through sustainability and green financing initiatives.

An actual example of the Bank's development strategy is *the launch of the Competitiveness loan*. This product, developed in partnership with the European Investment Fund (EIF), offers advantageous conditions for SME clients, such as extended financing periods, lack of real guarantees for working capital loans and lower costs compared to standard products. Through this program, Patria Bank will support the sustainable development of small and medium-sized businesses, thus consolidating its position on the Romanian banking market.

In the *SME* segment Patria Bank focused its efforts on meeting the specific financing needs of small and medium-sized enterprises, a central driver of the Romanian economy. The bank facilitated access to loans for working capital and investments, which support SME clients to manage their cash flows more efficiently and make investments in the development and modernization of their businesses

In the *Corporate* segment Patria Bank continued to support large companies that require complex financing to expand their activities. In addition to loans for large investments (photovoltaic parks, production capacity development, equipment acquisitions), the Bank offers factoring solutions and other products to ensure liquidity, assisting companies in managing periods with extended payment terms and in quickly covering their cash-flow needs.

For the *Micro* segment, the Bank offered:

- Micro-loans: fast and affordable solutions for small entrepreneurs and start-up businesses that need working capital or financing for small investments
- Personalized solutions: through consulting and flexible products the Bank helps entrepreneurs adapt to market dynamics and build their businesses in a sustainable way.

In the *Agro* segment activities focused on dedicated financing for seasonal agriculture and modernization. Considering the importance of agriculture in Romania, Patria Bank continued to invest in products dedicated to the Agro sector, offering loans for seasonal working capital, essential for the management of agricultural activities that depend on annual production cycles and financing for the purchase of agricultural equipment and the modernization of farms, thus facilitating farmers' access to new and efficient technology.

Outstanding loans

The level of outstanding loans granted to companies had a positive evolution compared to December 2023, specifically an increase by 16.3%. All business lines registered positive developments compared to December 2023, with positive dynamics of the total credit balance and also higher than that recorded by the banking sector. In the first 9 months of 2024 the Bank continued to focus on increasing the loan portfolio and on supporting Micro companies, especially through loans with guarantees issued by the European Investment Fund (InvestEU Program) but also on lending to SMEs, supporting both investments as well as current activity. The agricultural segment continued to be one of the priority segments for the lending activity as well as the most performing ones. The significantly improved results were manifested in each quarter of the year and are primarily the result of the consolidation of Patria Bank's commercial team, the focus on increasing profitability on existing clients but also attracting new clients, as well as the improvement of internal performance management processes and renewal of the product and service portfolio and internal processes.

Outstanding loans in stages 1&2 (Thousand RON equiv.)	31.12.2023	30.09.2024	Difference (%)
Agro	195,708	299,881	53.2%
Micro	401,249	401,917	0.2%
SME&Corporate	940,620	1,086,488	15.5%
Total	1,537,577	1,788,286	16.3%

New loans sales

In the first 9 months of 2024 sales of new loans in the segment of companies had *an improved performance by 60.5% compared to the first 9 months of 2023*, specifically an increase from RON 540,973 thousand to **RON 868,423 thousand**. The largest impact on this result comes from the Agro and SME&Corporate segments.

In the Agro segment, the Bank's strategy consisted in attracting new clients through financing and refinancing investments, in the medium and long term. This strategy is still being implemented, with a focus on financing the purchase of land, machinery and irrigation systems. Due to the fact that, in the portfolio of the Agro segment, the largest weight is represented by the financing of vegetable crops, the Bank's strategy is to diversify this segment. Additionally, in Q1 2024 *a new credit product was launched, APIA in avans*, which represents a loan to cover working capital needs and consists of pre-financing the APIA subsidy by up to 70% of the amount of the subsidy due in the previous year. The year 2024 was affected by soil drought, so special attention was paid to clients in the Agro segment affected by soil drought, for whom solutions were identified and applied (government support solutions and internal solutions at Bank level), therefore we estimate an insignificant negative impact on the portfolio.

In the SME&Corporate segment financings in various sectors were successfully completed in the first 9 months of 2024, with significant volumes being granted in the areas of HORECA, infrastructure, green energy and commercial real estate. *The field of green energy represents an important priority for the national economy and a component of the Bank's financing strategy.* Solar energy represents the segment

financed by the Bank. Also, in the first 9 months of 2024, *the Bank registered an important increase in the volume of non-cash facilities for the infrastructure segment.*

The Bank continued the process of granting green loans, which began in 2023, representing financing related to renewable energy investment projects. In 2024 the share of green loans represents 5.07% of the total loans granted, compared to the level of 6.43% recorded in 2023 (first 9M); the granted value – expressed in absolute value - increased by more than 25%. Starting with April 2023, the Bank implemented a process for calculating the ESG class of each granted financing; the majority of financed portfolio falls under the low risk level, in accordance with the Bank's expected appetite. During 2024 the Bank will continue to grant financing to clients who benefit from a low degree of risk ESG rating.

New loans sales (Thousand RON equivalent)	9M 2023	9M 2024	Difference (%)
Agro	78,273	172,543	120.4%
Micro	140,538	155,120	10.4%
SME&Corporate	322,162	540,761	67.9%
Total	540,973	868,423	60.5%

Commercial financing (current accounts & term deposits)

Commercial financing registered an increase of 15.2% compared to December of last year. The increase in collected sources comes from the development of current accounts by over RON 50 million since the beginning of the year and by RON 119 million in term deposits for companies for shorter periods. The Bank's strategy was to increase competitiveness from the pricing perspective in the short-term maturity segment (1-3 months), given the downward trend in interest rates. The Bank also managed in the first nine months of 2024 a significant decrease in the cost of financing related to commercial source, through reducing concentrations in the liquidity area and increasing current account turnover.

Outstanding Debt (Thousand RON equiv.)	31.12.2023	30.09.2024	Difference (%)
Total	1,051,374	1,210,927	15.2%

Retail Banking activity

In the first 9 months of 2024 the demand for unsecured consumer loans remained high in the market, an opportunity that was appropriately used by the Bank by maintaining the focus on this lending direction in Q3 2024. This was achieved both by granting new loans and credit cards, as well as through loans for the refinancing of some existing exposures. The volumes of unsecured loans granted by the Bank maintained the growth rate of 40% recorded in Q2 2024, the new volumes granted in the first 9 months of 2024 reaching RON 102.9 million.

The Bank continued to promote secured lending in RON with fixed interest rates for 5 years, in line with the evolution of the market and consumer preferences, and also maintained actions to activate and increase the degree of use of shopping cards to support transactional income. Secured lending still has a small share in the total lending activity of the Bank in the first 9 months of 2024, which directed the Bank's attention in the last part of Q3 2024 towards completing the secured lending offer with an EUR product with fixed

interest, planned for launch in Q4 2024. Anticipated repayments from customers that contracted unsecured loans affected the Bank's portfolio to a greater extent in Q3 2024 compared to previous periods, while the refinancing of secured loans remained within the usual limits, doubled by the Bank's sustained efforts towards retention activity.

Unsecured loan portfolio acquisition transaction

The loan portfolio subject to the transaction between Alior Bank SA, as assignor, and Patria Bank, as assignee, included at the effective takeover date (7 Sept 2024) of approximately **3,200 clients, with an exposure of performing loans denominated in RON of approximately RON 69 million**. The transaction contributed both to the growth of the portfolio of consumer loans (in addition to the balance taken over, the Bank granted new loans to the clients taken over from Alior Bank of approximately RON 2 million in September 2024), as well as to the number of individual clients of Patria Bank. In addition to these short-term results, the transaction had as strategic objectives future organic growth of the business relationship with the taken over clients, by benefiting from the cross-sell opportunities generated by this portfolio and by consolidating profitability.

Current activity

Outstanding performing loans stage 1&2 (RON thousand equiv.)	31.12.2023	30.09.2024	Difference (%)
Secured	351,176	322,901	-8.1%
Unsecured	148,250	227,502	53.5%
Total	499,426	550,403	10.2%

New loans sales (RON thousand equiv.)	9M 2023	9M 2024	Difference (%)
Secured	33,750	22,124	-34.4%
Unsecured	73,735	102,949	39.6%
Total	107,485	125,073	16.4%

New volumes of unsecured loans continued to prevail in Q3 2024, with a contribution of RON 36.4 million, representing 83% of the total volumes of new loans granted to this segment. The Bank estimates the increase in the contribution of secured lending in the coming period, through special attention given to this segment, including through new initiatives regarding the lending in EUR, against the background of more favorable developments in reference rates established by policies of the European Central Bank. These initiatives can represent a differentiator and can support consumers for the purchase of a house through loans in foreign currency at more attractive costs, in a stable foreign exchange market.

Outstanding deposits (Thousand RON equiv.)	31.12.2023	30.09.2024	Difference (%)
Term deposits	1,782,915	1,769,521	-0.8%
Current accounts	287,904	311,542	8.2%
Total	2,070,819	2,081,063	0.5%

The Bank consolidated its funding sources in Q3 2024, improving the share of current accounts in total sources. Retail deposits remain an important direction in the Bank's activity, the maintenance of attracted sources, both in RON and in foreign currency, being one of the main challenges in Q4 2024, in the competitive context of the issuance of state securities on an almost permanent basis, but also as part of the Bank's strategy to optimize the cost of financing by focusing resources on the short term and reducing concentrations.

Operations and projects

At the operational level Patria Bank continued the innovation process by developing and implementing new products and technologies, thus ensuring a continuous improvement of the organization's competitiveness and sustainability. The ongoing optimization and digitalization initiatives with an impact on the commercial area include:

- Implementation of the new **APIA in Avans** credit product for legal entities (Micro and Agro segments), which represents a loan to cover working capital needs and consists in pre-financing the APIA subsidy by up to 70% of the amount of the subsidy due in the previous year
- Implementation of a new **Credit Agro Gold** product for the Agro business segment and its update for the Micro business segment
- Continuation of lending under the guarantee program to support micro-enterprises and certain sectors granted by the EIF (**Competitiveness program**), dedicated to the Agro and SME/Corporate business lines
- Implementation of the **Creditul Fermierului** product dedicated to legal entities (Micro and Agro segments) which represents a loan to cover working capital needs and consists of state aid in the form of a grant that covers the interest component corresponding to 3 Months ROBOR
- Continuation of the **IMM PLUS Program** with the components: IMM ROMANIA PLUS, AGRO PLUS, IMM PROD PLUS, CONSTRUCT PLUS si RURAL PLUS dedicated to all companies according to the bank's segmentation criterion, within which loans can be granted for financing working capital and investment loans
- Implementation of **Prompt Credit** product dedicated to legal entities, the Micro - Small Business segment, a financing product intended to cover working capital needs without real guarantees
- Implementation of a new management flow for requests **for temporary suspension of payment obligations for legal entities** in the agriculture and food industry sectors (GEO no. 4/2024)
- Implementation of a **new digital lending channel through partners**, by developing the **Digital Lending platform for individuals**, offering customers the opportunity to access consumer loans with a specific destination.
- Continuation of the strategy of optimization and digitalization of processes in order to streamline the activity, both in the relationship with customers and between internal structures: **putting into production the project of automating the query of external and internal databases** called during the lending processes for all business segments of legal entities, which involved the development of automatic processing robots
- Replacing the ATM fleet with **multifunctional machines (MFMs)** as well as setting up self-service areas within the units that were included in the program.

- Starting with 09.09.2024, customers taken over by Patria Bank from Alior Bank, who have not already opened a current account with Patria Bank through one its branches, *have the opportunity to access the Online Onboarding flow and request non-credit products offered within this online flow*
- *Increasing operational resilience* by moving communication equipment to a new data center
- *Implementation of a security solution for the Mobile Banking application* for remotely blocking the permissions to view the application's screens.

The activity of subsidiaries

Patria Credit IFN

Patria Credit IFN SA is a non-banking financial institution (IFN) that supports the efforts of rural and small urban entrepreneurs, as well as their positive impact on their communities. Specialized in financing farmers, Patria Credit is a member of the European Microfinance Network (EMN) and Microfinance Center (MFC) and is the first non-banking financial institution dedicated to microfinance in Romania, with almost 20 years of experience and over 19,000 historically financed clients.

In Q3 2024 the company continued to offer personalized loans to its main client segment (small farmers). Thus, the portfolio structure was maintained, with a high concentration of loans granted to this segment, respectively 84%. Additionally, the high share of investment loans in the total portfolio was maintained, namely 82% of the portfolio. Regarding the guarantee structure, 86% of the portfolio is secured with guarantees offered by the European Investment Fund through various guarantee programs (Invest EU, Easi).

As of 30.09.2024, *Patria Credit IFN's loan portfolio has a value of RON 182 million*, a slight decrease of 1% compared to Decembrie 2023. New loan sales registered a decrease of 20% compared to the similar period of 2023, mainly caused by the economic context. *The net profit recorded by the company as of September 30, 2024 is RON 5.84 million, up by 15% compared to the same period last year.*

The internal digitalization process remains a priority. At the beginning of 2024, Patria Credit completed the implementation of the new IT system that includes complete functionalities for the Core System, operational flows for all business areas (lending, credit administration, debt collection, accounting).

Patria Credit will continue and will actively work with the NGO environment and professional partners for the creation of new lending models and for the promotion of good practices in basic agriculture.

SAI Patria Asset Management

SAI Patria Asset Management SA, an Asset Management Company licensed by the FSA, continued to increase its **assets under management to RON 496.0 million at the end of September 2024, up 19.1% compared to the level of RON 416.6 million recorded at the end of Q2 2024**. AUM growth was supported by the accelerated expansion of the ETFs managed by the company. Total assets managed by the company

increased by 194.0% during the last 12 months and by 452.3% during the last 3 years ended on September 30, 2024. This dynamic supported also the improvement of financial performance, with the company reporting on September 30, 2024 a net profit of RON 633.6 thousand, increasing compared to the net result of RON 92.9 thousand reported on December 31, 2023.

In the first nine months of 2024, the assets of open-ended funds managed by SAI Patria Asset Management increased by 133.3%, compared to a 27.3% increase in the assets of the open-ended investment funds managed by all fund managers members of the Association of Fund Managers in Romania, over the same period.

Patria Asset Management manages the only two ETFs (Exchange Traded Funds) established in Romania, Fund ETF BET Patria – Tradeville and Fund ETF Energie Patria – Tradeville.

Fund ETF BET Patria - Tradeville replicates the structure and performance of the main index of the Bucharest Stock Exchange (BSE), BET, and is traded with the TVBETETF ticker symbol on the BSE. The Fund is the largest Exchange Traded Fund established in Central and Eastern Europe (excluding Russia). **ETF BET Patria – Tradeville had net assets of RON 440.6 million at 30.09.2024, up by 158.4% compared to the level of assets of RON 170.5 million at 31.12.2023.**

The return of the fund's units was +20.71% for the first nine months of 2024 and +30.02% for the last 12 months ending on 30.09.2024. **ETF BET Patria - Tradeville** received, in September 2024, **the Award for the Best Performing Local Equity Fund in the last three years** granted by the Association of Fund Managers in Romania. The fund registered 27,478 investors as of 30.09.2024, up from 15,252 investors as of 31.12.2023.

Fund ETF Energie Patria - Tradeville is a sector ETF dedicated to the energy and related utilities sector, replicating the structure and performance of the BET-NG sector index of the BSE, and is traded on the BSE with the PTENGETF ticker symbol. The fund had assets of RON 23.5 million at 30.09.2024, up from RON 11.1 million at 31.12.2023 (+111.7%). The return of the fund's units was +16.27% for the first nine months of 2024 and +20.54% for the last 12 months ending on 30.09.2024. The fund registered 4,258 investors as of 30.09.2024, up from 2,677 investors as of 31.12.2023.

Besides the two ETFs, Patria Asset Management also manages Patria Global and Patria Stock – RON diversified funds, Patria Obligatiuni – a RON fixed-income fund and Patria Euro Obligatiuni – an EUR fixed-income fund. The four funds are distributed through Patria Bank and through Patria Asset Management's own online platform for investment funds. Available at online.patriafonduri.ro, the platform offers easy access to the value of holdings and to online transactions for investing in or withdrawing money from the four funds.

7. Financial Results and ratios

a) **The Bank's financial position at 30.09.2024** compared with 30.09.2023 and 31.12.2023 is as follows:

FINANCIAL POSITION STATEMENT

-thousand RON-

ASSETS	30.sept.24	31.dec.23	sep.24/ dec.23 (abs.)	sep.24/ dec.23 (%)	30.sept.23	sept-24/ sept-23	sept-24/ sept-23 (%)
Cash and cash equivalents	414,690	537,692	(123,002)	(23%)	341,219	73,471	22%
Loans and advances to banks	18,825	18,726	99	1%	18,979	(154)	(1%)
Securities	1,155,287	1,114,515	40,772	4%	1,152,368	2,919	0%
Investments in subsidiaries	40,296	40,296	-	0%	40,296	-	0%
Loans and advances to customers, net	2,339,688	2,058,585	281,103	14%	2,255,217	84,471	4%
Other assets	259,355	263,586	(4,231)	(2%)	273,930	(14,575)	(5%)
Total Assets	4,228,141	4,033,400	194,741	5%	4,082,009	146,132	4%
LIABILITIES	30.sept.24	31.dec.23	sep.24/ dec.23 (abs.)	sep.24/ dec.23 (%)	30.sept.23	sept-24/ sept-23 (abs.)	sept-24/ sept-23 (%)
Due to banks & REPO	254,236	281,717	(27,481)	(10%)	193,230	61,006	32%
Due to customers	3,308,986	3,124,154	184,832	6%	3,277,799	31,187	1%
Other liabilities	98,694	94,066	4,628	5%	98,563	131	0%
Subordinated debt	70,000	69,385	615	1%	69,993	7	0%
Debt securities in issue	64,415	65,193	(778)	(1%)	64,034	381	1%
Total Liabilities	3,796,331	3,634,515	161,816	4%	3,703,619	92,712	3%
Total Equity	431,810	398,885	32,925	8%	378,390	53,420	14%
Total LIABILITIES AND EQUITY	4,228,141	4,033,400	194,741	5%	4,082,009	146,132	4%

Total assets, in amount of RON 4.2 billion, show an increase of 5% compared to the end of 2023, due to the development of the loan portfolio granted to clients and the increased investment in government bonds.

The loan portfolio (net value) registered **an increase of 14%, RON +281 million compared to the end of 2023**, generated mainly by the development of loans granted to companies and by the financing the agricultural sector. A positive influence also comes from the acquisition in September of the portfolio of performing consumer loans from Alior Bank worth RON 69 million. In the first 9 months of 2024, an improvement in the demand for credit from customers is manifested on the market, especially in the Agro segment, but also in the SME segment. An important contribution to these trends is made by governmental programs and guarantee programs with international financial institutions.

The bank's liabilities show **an increase in customer deposits by RON 185 million (+6%)** compared to December 2023, while Deposits attracted from banks decreased by RON 27 million (-10%). The bank aimed to optimize the cost of financing and manage liquidity at optimal costs, choosing a more selective policy for some high-value deposits with a high cost of financing. The aim was to increase the share of current accounts, reduce concentrations and direct sources towards shorter maturity intervals. **The cost of financing for term deposits denominated in RON decreased by 70 bps** since the beginning of the year. For term deposits in EURO, **a slight increase in the cost of financing by 20 bps** was recorded in the first part of the year and it is currently following a downward trend in line with the evolution of the EURIBOR benchmark. During 2024, the loan granted by IFC (International Finance Corporation) in the amount of EUR 20 million was reduced by EUR 2.5 million, the first installment being due on 30.06.2024.

In order to diversify and increase its financing sources, in July 2024, ***Patria Bank signed a financing agreement with the European Investment Bank (EIB) worth EUR 50 million***. The financing from the EIB will be used to support investments of eligible SME and MidCap clients in Romania, with a partial allocation for climate projects. We anticipate the disbursement of the first tranche in the amount of EUR 12.5 million in December 2024.

Own funds show an ***increase of 8%*** compared to 31 December 2023 coming from the profit recorded in the first 9 months of 2024.

At the individual level *the capital adequacy ratio (Total Own Funds Ratio) was 21%*, exceeding the regulatory limit and below the level recorded at the end of 2023 (22.51%), specifically due to increase in risk weighted assets (development of lending activity). **At the consolidated level *the capital adequacy ratio (Total Own Funds Ratio) was 20.51%***, exceeding the regulatory limit.

The Total Own Funds Ratio, both at individual and consolidated level, incorporates the profits obtained as of 30.06.2024 (first semester) by the Bank, respectively by the Patria Bank SA Group, these being revised by auditors in advance, a mandatory condition for incorporation into Own Funds. The Bank also applies the inclusion of the temporary treatment provided for in paragraphs (1) and (2) of article 468 of Regulation (EU) no. 575/2013 in the calculation of Own Funds.

b) Financial results (at individual level): Main figures recorded, compared to figures of the same period of last year were as follows:

FINANCIAL PERFORMANCE STATEMENT -thousands RON-	9M up to 30.sept.24	9M up to 30.sept.23	Δ 2024/ 2023 (abs.)	Δ 2024/ 2023 (%)
Net interest income	103,426	89,182	14,244	16%
Net fees and commission income	27,760	24,909	2,851	11%
Net gains from financial activity & other income	28,140	26,643	1,497	6%
Net banking Income	159,326	140,734	18,592	13%
Staff costs	(55,875)	(53,302)	(2,573)	5%
Depreciation and amortization	(16,093)	(14,884)	(1,209)	8%
Other operating and administrative expenses	(48,620)	(36,476)	(12,144)	33%
<i>Total operating expense</i>	<i>(5,867)</i>	<i>-</i>	<i>(5,867)</i>	
Operating Result	(120,588)	(104,662)	(15,926)	15%
	38,738	36,072	2,666	7%
Net impairment of financial assets	(5,985)	(19,474)	13,489	(69%)
Gain before tax	32,753	16,598	16,155	97%
Expense from deferred tax	(5,399)	(1,553)	(3,846)	248%
Gain for the year	27,354	15,045	12,309	82%

	9M up to 30.sept.24	9M up to 30.sept.23	Δ 2024/ 2023 (abs.)	Δ 2024/ 2023 (%)
Interest income	212,237	207,160	5,077	2%
Loans	166,488	169,204	(2,716)	(2%)
Debt instruments	40,311	33,673	6,638	20%
Other interest bearing assets	5,437	4,282	1,155	27%
Interest expense	(108,810)	(117,978)	9,167	(8%)
Due to customers	(92,679)	(101,994)	9,316	(9%)
Other interest bearing liabilities	(16,132)	(15,983)	(148)	1%
Net interest income	103,426	89,182	14,244	16%

Net banking income registered an increase of 13% compared to the same period of 2023, on all segments: +16% (RON +14.2 million) net interest income, +11% (RON 2.9 million) net commission income and +6% (RON +1.5% million) financial activity income.

As for **interest income**, the Bank recorded **an increase of 16%** compared to the same period of the previous year, the evolution being supported by the income related to the portfolio of debt securities in which the Bank temporarily invested the surplus liquidity. Interest income related to loan portfolio was negatively affected with RON 4.2 million in 2024 due to the update of the interest rate index (ROBOR, EURIBOR and IRCC), considering the structure of the loan portfolio, predominantly with variable interest.

Interest expense recorded a decrease of 8% compared to the same period of 2023. This decrease was influenced by the **decrease by 70 bps in the cost of financing for deposits in RON, in 2024**, an evolution that reflects market trends, but also the expectations related to the decrease in the reference interest rate. This downward trend in interest rates is consistent with forecasts of the evolution of inflation for the next period. The financing strategy is oriented towards increasing the share of current accounts in total financing, reducing concentrations and directing deposits towards shorter maturities (1 - 6 months) in order to provide flexibility in aligning the financing cost with market trends and competition.

Net commissions income shows a positive evolution of 11% generated mainly by the increase in customer transactional activity, number of POS, trade finance and bancassurance activities.

Operational expenses recorded an increase of 15% (RON 15.9 million) compared with the same period of the last year. Operational and administrative costs show the greatest increase, being influenced both by the development of the Bank's activity (increases in salary expenses, investments in IT and cyber security systems, marketing campaigns etc), as well as the increase of regulated fixed costs (mandatory contributions to the Resolution Fund, contributions and taxes). **Out of the total increase of RON 12.1 million in administrative costs, a value of RON 5.9 million is represented by the Turnover Tax applicable to credit institutions starting with 2024.** It is worth mentioning that inflationary pressure is still present, along with the increase in the minimum wage in the economy which directly influences the costs of some service providers.

The net cost of risk recorded a prudent evolution. The Bank recorded net depreciation adjustments of RON **6 million in the first 9 months of 2024** compared to RON 19.5 million in the same period of the previous year, taking into account portfolio quality and improved results of collection and recovery actions carried

out during 2024. The Bank constantly monitors its loan portfolio for adequate management of credit risk, taking into account uncertainties that appear in the market. In the first 9 months of 2024 the Bank carried out **write-off operations of RON 28 million**, in line with the strategy to reduce the stock of non-performing loans.

The Bank recorded **a positive operational result of RON 38.7 million and a net profit of RON 27.4 million in the first 9 months of 2024, up 82% compared to September 2024**. The result incorporates the new 2% turnover tax applicable to credit institutions starting with 2024, amounting to RON 5.9 million. The Net Result as of 30.09.2024, excluding the 2% tax on turnover, would have been RON 33.2 million.

We present below **the quarterly results of 2024**, which highlight **a uniform distribution of income and expenses across the 3 quarters, highlighting a sustainable increase in financial performance**:

FINANCIAL PERFORMANCE STATEMENT -thousands RON-	Q1' 2024	Q2' 2024	Q3' 2024	Cumulative 2024	Δ Q2 / Q1 (abs.)	Δ Q2 / Q1 (%)	Δ Q3 / Q2 (abs.)	Δ Q3 / Q2 (%)
Net interest income	31,350	32,800	39,276	103,426	1,450	4.6%	6,476	20%
Net fees and commission income	9,813	8,548	9,399	27,760	(1,265)	(12.9%)	851	10%
Net gains from financial activity & other income	9,144	12,989	6,007	28,140	3,845	42.0%	(6,982)	(54%)
Net banking Income	50,307	54,337	54,682	159,326	4,030	8.0%	345	1%
Staff costs	(19,559)	(18,580)	(17,736)	(55,875)	979	(5.0%)	844	(5%)
Depreciation and amortization	(5,444)	(5,258)	(5,391)	(16,093)	186	(3.4%)	(133)	3%
Other operating and administrative expenses	(15,921)	(16,102)	(16,597)	(48,620)	(181)	1.1%	(495)	3%
Total operating expense	(40,924)	(39,940)	(39,724)	(120,588)	984	(2.4%)	216	(1%)
Operating Result	9,383	14,397	14,958	38,738	5,014	53.4%	561	4%
Net impairment of financial assets	(1,134)	(2,395)	(2,456)	(5,985)	(1,261)	111.2%	(61)	3%
Gain before tax	8,249	12,002	12,502	32,753	3,753	45.5%	500	4%
Expense from deferred tax	(114)	(2,023)	(3,262)	(5,399)	(1,909)	1674.6%	(1,239)	61%
Gain for the year	8,135	9,979	9,240	27,354	1,844	22.7%	(739)	(7%)



c) Economic-financial ratios

Ratios		30.sept.24	31.dec.23	30.sept.23
1	Total Own Funds Ratio	21.0%	22.5%	20.3%
2	The potential change of the economic value (EVI/ Own Funds)	5.4%	11.4%	11.3%
3	Loans (gross value) / Customer deposits	74%	70%	73%
4	Loans (gross value) / Total assets	58%	54%	58%
5	Liquidity Coverage Ratio (LCR)	149%	178%	173%
6	Liquid assets / Total assets	38%	41%	37%
7	Debt securities and equity instruments / Total assets	27%	28%	28%
8	Return on Assets ratio (RoA)	0.9%	0.6%	0.5%
9	Return on Equity ratio (RoE)	8.8%	6.2%	5.5%
10	Expense/income ratio	76%	72%	74%
11	Expense/income ratio (less 2% turnover tax)	72%	72%	74%
12	Non Performing Loans (NPL)*	5.4%	6.3%	6.2%
13	Non Performing Exposures (NPE)*	4.7%	5.2%	5.5%
14	Coverage NPL	59.1%	58.6%	55.6%
15	Coverage NPL **	59.1%	60.3%	58.0%

(*) As per individual FINREP

(**) As per the presentation for the calculation of the systemic risk buffer

The increase in the bank's profitability is reflected in the increase in profitability ratios, **ROE and ROA reaching values of 8.8% and 0.9%**, respectively, above the levels recorded on 31.12.2023 and 30.09.2023.

The cost/income ratio as of 30.09.2024 incorporates the 2% turnover tax expense, applicable to credit institutions starting with 2024, in the amount of RON 5.9 million; in the absence of which the cost/income ratio would have been 72%.

8. Conclusions

Financial results recorded by Patria Bank at September 30, 2024 show a net profit of RON 27.4 million for the first 9 months of the current year, representing an increase of 82% compared to the same period of the previous year, a result that incorporates the new tax on turnover of 2%, amounting to RON 5.9 million, applicable to credit institutions starting with 2024, and **in the absence of which the Bank would have reported a net result of RON 33.2 million**. This result represents an accumulation of multiple steps to improve commercial performance (by consolidating the team, internal products and processes), financial position and performance, under conditions of good risk management.

The Bank has proved **a solid capacity to adapt and a sustainable grow** through an integrated strategy that has increased the profitability, has diversified and increased funding sources, managing to reduce the cost of funding and has streamlined operational processes. **The decrease in NPLs and the reduction in the cost/income ratio** (cost/income ratio -2% vs. September 2023) are **clear signs of prudent and efficient financial management and a sustainable business model**.

The Bank also had the capacity to absorb additional costs (for example: 2% turnover tax), as well as the increase in existing costs, generating additional income and managing to increase profitability ratios (RoA and RoE) and reporting an increasing net result (+82% compared to the first 9 months of 2023).

The main financial figures recorded at September 30, 2024 are presented below:

- **Total assets grew by 5%**, supported by credit expansion and a prudent but profitable investment policy. Diversification and increased funding sources were key factors in expanding the asset base, maximizing profitability as compared to December 2023 (**RoA 0.9%** from 0.6%; **RoE 8.8%** from 6.2%).
- **Increase of net banking income by 13% in the first 9 months of 2024 compared to the same period of 2023**, due to the expansion of the loan portfolio, the reduction of the financing cost by diversifying financing sources and the reorientation towards shorter-term sources correlated with actions to increase current accounts by diversifying products and services and increasing customer transactional behavior.
- **Maintaining on optimal balance sheet structure**, the loan to deposit ratio registering a level of **74%** compared to 70% at the end of 2023
- **Increase in Loans and advances granted to customers by 14% compared to 2023** → the growth of the loan portfolio was bifurcated between organic expansion which remains a predominant strategic directive and the acquisition in September 2024 of a performing consumer loan portfolio from Alior Bank worth RON 69 million lei, which accelerated the income-generating asset base.
- **Increasing investments in debt securities by 4% vs. 2023** through temporarily placing excess liquidity at competitive yields, in line with Capital Market conditions
- **The strategy to reduce non-performing exposures continued in 2024**, the Non-Performing Loans (NPL) Ratio was reduced through rigorous preventive strategies, including increased monitoring activity and the initiation of proactive measures to support customers. The intensification of collection and recovery processes, correlated with write-off operations, contributed to the reduction of non-performing loan exposure, allowing for a better allocation of capital. Thus, the **Non-Performing Exposure (NPE) Ratio decreased from 5.5% in September 2023 to 4.7% in September 2024**, while the coverage rate of non-performing loans with impairment adjustments increased slightly to 59%
- **The bank's equity increased by RON 33 million in the first 9 months of the year, +8% compared to December 2023, the main contributor being the profits obtained by the bank**
- **Maintaining a solid capital base** highlighted by the level of the **Total Own Funds Rate of 21%**.

9. Annexes

- Primary Individual and Consolidated Financial Statements as at 30.09.2024:
 - Consolidated and Separate Statement of Profit or Loss
 - Consolidated and Separate Statement of Other Comprehensive Income
 - Consolidated and Separate Statement of Financial Position
 - Consolidated and Separate Statement of Changes in Equity
 - Consolidated and Separate Statement of Cash Flows

- Explanatory notes to the consolidated and individual financial statements
- Management's Statement regarding the assumption of responsibility for the preparation of the financial statements for Q3 2024.

NOTE: The financial statements for the first 9 months of 2024 have not been audited/reviewed by the independent financial auditor.

General Manager
Valentin Vancea

Deputy General Manager
Georgiana Stanciulescu

Statement

We, the undersigned, Grigore Valentin Vancea, General Manager and Georgiana Mihaela Stanciulescu, Deputy General Manager, as the legal representatives of Patria Bank SA, in accordance with the provisions of art. 30 of the Accounting Law no. 82/1991 republished and of art. 65 para. (1) lit. c) of Law no. 24/2017 regarding the issuers and of art. 223 lit. B para. 1 c) of the ASF Regulation 5/2018 regarding the issuers of financial instruments and market operations, assume the responsibility for the preparation of the primary financial statements as at 30.09.2024 and certify that, to our knowledge:

A) The accounting policies used to prepare the financial statements as at 30.09.2024 are in accordance with the accounting regulations applicable to credit institutions, based on the NBR Order no. 27/2010 for approving the accounting regulations in compliance with the International Financial Reporting Standards adopted by the European Union, with subsequent amendments

B) The interim financial statements as at 30.09.2024 present a fair view of the financial position, financial performance and other information regarding the activity of Patria Bank SA

C) Patria Bank SA operates in terms of continuity

D) The quarterly report on the aforementioned financial statements includes an accurate analysis of the evolution and performance of the Bank, as well as a description of the main risks and uncertainties specific to the business performed.

General Manager
Valentin Vancea

Deputy General Manager
Georgiana Stanciulescu



PATRIA BANK GROUP

**INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024**

**Prepared in accordance with International Financial Reporting Standards as adopted by
the European Union**

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**INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2024 (All amounts are in thousand RON)**

<i>Thousand RON</i>	Note	Group		Bank	
		Unaudited(*) 30 September 2024	Unaudited, Restated(*) 30 September 2023	Unaudited(*) 30 September 2024	Unaudited(*) 30 September 2023
Interest and similar income calculated using the effective interest rate	4	235,109	235,964	212,236	206,873
Interest and similar expense	4	(119,007)	(128,880)	(108,810)	(117,691)
Net interest income	4	<u>116,102</u>	<u>107,084</u>	<u>103,426</u>	<u>89,182</u>
Fee and commission income	5	44,668	30,360	32,775	29,106
Fee and commission expense	5	(6,304)	(5,015)	(5,015)	(4,197)
Net fee and commission income	5	<u>38,364</u>	<u>25,345</u>	<u>27,760</u>	<u>24,909</u>
Net gain/(loss) from financial assets at fair value through profit or loss	6	4,968	5,733	4,783	5,655
Net gain/(loss) from disposal of investment securities at fair value through other comprehensive income	7	4,897	4,712	4,897	4,712
Net gain/(loss) on derecognition of financial assets measured at amortised cost		(160)	(1,409)	(128)	(1,409)
Net gain/(loss) from investment properties		-	446	-	446
Net gain/(loss) on non-current assets held for sale		128	461	128	461
Other operating income	8	14,912	13,160	18,460	16,778
Net operating income		<u>179,211</u>	<u>155,532</u>	<u>159,326</u>	<u>140,734</u>
Personnel expenses	10	(63,218)	(59,624)	(55,875)	(53,302)
Administrative and other operating expenses	11	(52,172)	(39,692)	(48,620)	(36,476)
Depreciation and amortization	22,23	(17,181)	(15,566)	(16,093)	(14,884)
Operational result before impairment		<u>46,640</u>	<u>40,650</u>	<u>38,738</u>	<u>36,072</u>
Impairment losses on financial assets	9	(10,175)	(21,988)	(5,985)	(19,474)
Operational profit		<u>36,465</u>	<u>18,662</u>	<u>32,753</u>	<u>16,598</u>
Profit before tax		<u>36,465</u>	<u>18,662</u>	<u>32,753</u>	<u>16,598</u>
Income tax expense for the year		(6,580)	(2,495)	(5,399)	(1,553)
Net profit for the period		<u>29,885</u>	<u>16,167</u>	<u>27,354</u>	<u>15,045</u>

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

**INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2024 (All amounts are in thousand RON)**

Thousand RON	Note	Group		Bank	
		Unaudited(*) 30 September 2024	Unaudited(*) 30 September 2023	Unaudited(*) 30 September 2024	Unaudited(*) 30 September 2023
Net profit for the period		29,885	16,167	27,354	15,045
Other comprehensive income					
Items that may be reclassified to profit or loss:					
Net gain on debt instruments measured at FVOCI, transferred to profit or loss		(4,897)	(4,712)	(4,897)	(4,712)
Gain/(loss) from fair value measurement of debt instruments measured at FVOCI		10,048	25,160	10,048	25,160
Variation of expected credit loss related to debt instruments measured at FVOCI		145	358	145	358
Income tax recorded directly in other comprehensive income		(848)	(3,329)	(848)	(3,329)
Items that will not be reclassified to profit or loss:					
Income tax recorded directly in other comprehensive income, related to the changes of revaluation reserve		3	4	3	4
Gain on equity investments measured at FVOCI		1,333	957	1,333	957
Income tax recorded directly in other comprehensive income, related to investments measured at FVOCI		(213)	(153)	(213)	(153)
Other comprehensive income, net of tax		5,571	18,285	5,571	18,285
Comprehensive income		35,456	34,452	32,925	33,330
Profit attributable to:					
-Equity holders of the parent entity		29,885	16,167	27,354	15,045
-Non-controlling interests		-	-	-	-
Profit for the period		29,885	16,167	27,354	15,045
Comprehensive income attributable to:					
-Equity holders of the parent entity		35,456	34,452	32,925	33,330
-Non-controlling interests		-	-	-	-
Comprehensive income		35,456	34,452	32,925	33,330
Earnings per share (basic and diluted)	33	0.0091	0.0049	0.0083	0.0046

**** The comparative information is restated on account of correction of errors. See note 39**

The financial statements were approved by the Board of Directors on the 14th of November 2024 and were signed on its behalf by:

Valentin Vancea
General Manager

Georgiana Stanciulescu
Deputy General Manager

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024 (All amounts are in thousand RON)

Thousand RON	Note	Group		Bank	
		Unaudited(*)		Unaudited(*)	
		30 September 2024	31 December 2023	30 September 2024	31 December 2023
Assets					
Cash and cash equivalents	12	416,964	538,218	414,690	537,692
Financial assets at fair value through profit or loss	13	77,451	42,967	72,229	39,161
Financial asset measured at fair value through other comprehensive income	14	707,858	676,316	707,858	676,316
Due from banks	15	18,825	18,726	18,825	18,726
Loans and advances to customers	16	2,504,903	2,231,221	2,339,688	2,058,585
Investments in debt instruments at amortized cost	17	375,200	399,038	375,200	399,038
Investment property	18	89,761	90,358	89,761	90,358
Non-current assets held for sale		1,781	1,831	1,616	1,665
Investment in subsidiaries	19	-	-	40,296	40,296
Other financial assets	20	15,632	18,670	19,206	18,502
Other assets	21	13,847	12,844	14,235	13,370
Deferred tax assets		1,651	1,703	1,782	1,783
Intangible assets	22	55,766	54,380	50,976	50,716
Property and equipment	23	84,456	88,657	81,779	87,192
Total assets		4,364,095	4,174,929	4,228,141	4,033,400
Liabilities					
Due to banks	24	166,272	182,799	166,272	182,799
Customer deposits	25	3,273,797	3,109,675	3,308,986	3,124,154
Loans from banks and other financial institutions	26	226,270	230,488	87,964	98,918
Other financial liabilities	27	93,101	90,461	78,377	81,002
Provisions	28	11,097	10,217	9,890	8,694
Other liabilities	29	11,870	5,021	10,427	4,370
Subordinated liabilities	30	95,230	94,488	70,000	69,385
Debt securities in issue	31	64,415	65,193	64,415	65,193
Total liabilities		3,942,052	3,788,342	3,796,331	3,634,515
Equity					
Share capital and equity premiums	32	332,181	332,181	332,181	332,181
Merger premium	32	(67,569)	(67,569)	(67,569)	(67,569)
Treasury shares	32	(1,140)	(1,140)	(5)	(5)
Accumulated Profit / (Losses)	32	105,615	71,097	116,928	84,940
Revaluation reserves	35	21,118	20,180	19,409	18,472
Statutory legal reserve	35	17,160	17,160	16,188	16,188
Other reserves	35	14,678	14,678	14,678	14,678
Total equity		422,043	386,587	431,810	398,885
Total liabilities and equity		4,364,095	4,174,929	4,228,141	4,033,400

The financial statements were approved by the Board of Directors on the 14th of November 2024 and were signed on its behalf by:

Valentin Vancea
General Manager

Georgiana Stanculescu
Deputy General Manager

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2024 (All amounts are in thousand RON)

Group											
	Share capital	Merger premium	Treasury shares	Revaluation reserves for financial assets at FVOCI	Revaluation reserve for property	Statutory legal reserve	Other reserves	Accumulated Profits / (Losses)	Total equity attributable to the parent	Non-controlling interest	Total equity
<i>Thousand RON</i>											
Balance at 1 January 2024	332,181	(67,569)	(1,140)	(7,672)	27,852	17,160	14,678	71,097	386,587	-	386,587
Comprehensive income	-	-	-	-	-	-	-	29,885	29,885	-	29,885
Profit for the period	-	-	-	-	-	-	-	29,885	29,885	-	29,885
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-
Net gain related to FVOCI debt instruments recycled in profit or loss account											
Expected net credit loss related to FVOCI debt instruments	-	-	-	122	-	-	-	-	122	-	122
Gains/(losses) from the measurement at fair value of debt instruments FVOCI	-	-	-	8,440	-	-	-	-	8,440	-	8,440
Net gain from the fairvalue measurement of FVOCI equity instruments	-	-	-	1,120	-	-	-	-	1,120	-	1,120
Changes in the revaluation reserve for property and equipment	-	-	-	-	3	-	-	-	3	-	3
Total other comprehensive income	-	-	-	5,569	3	-	-	-	5,571	-	5,571
Total comprehensive income	-	-	-	5,569	3	-	-	29,885	35,456	-	35,456
Allocation to legal reserve	-	-	-	-	-	-	-	-	-	-	-
Revaluation reserve realized	-	-	-	-	(4,634)	-	-	4,634	-	-	-
Balance at 30 September 2024	332,181	(67,569)	(1,140)	(2,103)	23,221	17,160	14,678	105,615	422,043	-	422,043

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2024 (All amounts are in thousand RON)

Group											
	Share capital	Merger premium	Treasury shares	Revaluation reserves for financial assets at FVOCI	Revaluation reserve for property	Statutory legal reserve	Other reserves	Accumulated Profits / (Losses)	Total equity attributable to the parent	Non-controlling interest	Total equity
<i>Thousand RON</i>											
Balance at 1 January 2023	332,181	(67,569)	(1,140)	(38,344)	30,729	15,197	14,678	44,698	330,430	-	330,430
Comprehensive income	-	-	-	-	-	-	-	25,485	25,485	-	25,485
Profit for the period	-	-	-	-	-	-	-	25,485	25,485	-	25,485
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-
Net gain related to FVOCI debt instruments recycled in profit or loss account	-	-	-	(6,239)	-	-	-	-	(6,239)	-	(6,239)
Expected net credit loss related to FVOCI debt instruments	-	-	-	370	-	-	-	-	370	-	370
Gains/(losses) from the measurement at fair value of debt instruments FVOCI	-	-	-	35,736	-	-	-	-	35,736	-	35,736
Net gain from the fair value measurement of FVOCI equity instruments	-	-	-	-	-	-	-	-	-	-	-
Changes in the revaluation reserve for property and equipment	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income	-	-	-	30,671	-	-	-	-	30,671	-	30,671
Total comprehensive income	-	-	-	30,671	-	-	-	25,485	56,156	-	56,156
Allocation to legal reserve	-	-	-	-	-	1,963	-	(1,963)	-	-	-
Revaluation reserve realized	-	-	-	-	(2,877)	-	-	2,877	-	-	-
Balance at 31 December 2023	332,181	(67,569)	(1,140)	(7,672)	27,852	17,160	14,678	71,097	386,587	-	386,587

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

**INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2024 (All amounts are in thousand RON)**

Bank

<i>Thousand RON</i>	Share capital	Merger premium	Treasury shares	Revaluation reserves for financial assets at FVOCI	Revaluation reserve for premises	Statutory legal reserve	Other reserves	Accumulated Profits / (Losses)	Total equity
Balance at 1 January 2024	332,181	(67,569)	(5)	(7,672)	26,144	16,188	14,678	84,940	398,885
Comprehensive income									
Profit for the period	-	-	-	-	-	-	-	27,354	27,354
Other comprehensive income									
Net gain related to FVOCI debt instruments recycled in profit or loss account	-	-	-	(4,113)	-	-	-	-	(4,113)
Expected net credit loss related to FVOCI debt instruments	-	-	-	122	-	-	-	-	122
Gains/(losses) from the measurement at fairvalue of debt instruments FVOCI	-	-	-	8,440	-	-	-	-	8,440
Net gain from the fairvalue measurement of FVOCI equity instruments	-	-	-	1,120	-	-	-	-	1,120
Changes in the revaluation reserve for property and equipment	-	-	-	-	3	-	-	-	3
Total other comprehensive income	-	-	-	5,569	3	-	-	-	5,571
Total comprehensive income	-	-	-	5,569	3	-	-	27,354	32,925
Allocation to legal reserve	-	-	-	-	-	-	-	-	-
Revaluation reserve_realized	-	-	-	-	(4,634)	-	-	4,634	-
Balance at 30 September 2024	332,181	(67,569)	(5)	(2,104)	21,513	16,188	14,678	116,928	431,810

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

**INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2024 (All amounts are in thousand RON)**

Bank

<i>Thousand RON</i>	Share capital	Merger premium	Treasury shares	Revaluation reserves for financial assets at FVOCI	Revaluation reserve for premises	Statutory legal reserve	Other reserves	Accumulated Profits / (Losses)	Total equity
Balance at 1 January 2023	332,181	(67,569)	(5)	(38,343)	29,019	14,681	14,678	60,418	345,060
Comprehensive income	-	-	-	-	-	-	-	23,154	23,154
Profit for the period	-	-	-	-	-	-	-	23,154	23,154
Other comprehensive income									
Net gain related to FVOCI debt instruments recycled in profit or loss account	-	-	-	(6,239)	-	-	-	-	(6,239)
Expected net credit loss related to FVOCI debt instruments	-	-	-	370	-	-	-	-	370
Gains/(losses) from the measurement at fairvalue of debt instruments FVOCI	-	-	-	35,736	-	-	-	-	35,736
Net gain from the fair value measurement of FVOCI equity instruments	-	-	-	804	-	-	-	-	804
Changes in the revaluation reserve for property and equipment	-	-	-	-	-	-	-	-	-
Total other comprehensive income	-	-	-	30,671	-	-	-	-	30,671
Total comprehensive income	-	-	-	30,671	-	-	-	23,154	53,825
Allocation to legal reserve	-	-	-	-	-	1,507	-	(1,507)	-
Revaluation reserve realized	-	-	-	-	(2,875)	-	-	2,875	-
Balance at 31 December 2023	332,181	(67,569)	(5)	(7,672)	26,144	16,188	14,678	84,940	398,885

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

**INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS FOR THE
YEAR ENDED 30 SEPTEMBER 2024 (All amounts are in thousand RON)**

	Group		Bank	
	Unaudited(*) 30 September 2024	Unaudited, Restated(*) 30 September 2023	Unaudited(*) 30 September 2024	Unaudited(*) 30 September 2023
Thousand RON				
Cash flows from operating activities				
Interest received	227,582	228,646	194,511	187,160
Interest paid	(122,151)	(108,431)	(112,596)	(97,485)
Fees and commissions received	44,668	30,360	32,775	29,106
Fees and commissions paid	(6,304)	(5,015)	(5,015)	(4,197)
Gain / (Loss) from financial derivatives	(769)	(5,315)	(769)	(5,315)
Net gain from financial instruments and other operating income	18,851	15,925	20,645	19,251
Recoveries from off balance sheet items	9,440	5,811	9,377	5,716
Cash payments to employees	(65,024)	(60,667)	(57,516)	(54,434)
Cash payments to suppliers	(69,064)	(55,737)	(64,424)	(51,829)
Income taxes paid	(127)	(3,481)	(127)	(1,795)
Net cash-flow from operating activities before changes in operating assets and liabilities	37,102	42,096	16,861	26,178
Changes of operating assets				
<i>(Increase)/Decrease of:</i>				
- loans and advances to banks	(4)	(1,224)	(333)	(1,223)
- financial assets at fair value through profit or loss	(30,978)	(36,318)	(29,813)	(37,975)
- loans and advances to customers	(288,252)	(83,031)	(281,316)	(43,513)
- other financial assets	(14,427)	(17,668)	(16,906)	(22,626)
Total changes of operating assets	(333,661)	(138,241)	(328,368)	(105,337)
Changes of operating liabilities				
<i>Increase/(Decrease) of:</i>				
- due to banks	(16,563)	17,300	(16,517)	17,300
- deposits from customers	165,573	(195,558)	190,626	(194,536)
- other financial liabilities	4,759	16,099	634	14,475
Total changes of operating liabilities	153,769	(162,159)	174,743	(162,761)
Net cash flow used in operating activities	(142,790)	(258,304)	(136,764)	(241,920)
Cash flows from investing activities				
Acquisition of investment securities at FVOCI	(323,109)	(365,811)	(323,513)	(365,811)
Maturities and proceeds from investment securities at FVOCI	313,533	299,685	313,533	299,685
Maturities of investments at amortized cost	23,894	-	22,336	(4,000)
Acquisition of equity instruments	-	15,895	-	15,895
Proceeds from dividend	3,973	2,710	3,559	2,924
Sale of investment property and non-current assets held for sale and premises	951	5,256	951	5,421
Acquisition of tangible and intangible assets	8,729	4,318	9,416	6,843
Net cash used in investing activities	27,971	(37,947)	26,282	(39,043)
Cash flows from financing activities				
Withdrawals from loans from other financial institutions	30,157	14,978	-	-
Repayments of loans from other financial institutions	(36,617)	(15,374)	(12,436)	-
Subordinated liabilities	(78)	39,737	(58)	24,737
Issuance of debt securities	(21)	-	(1)	-
Net cash generated from financing activities	(6,559)	39,341	(12,495)	24,737
Effect of exchange rate changes on cash and cash equivalents	124	640	(25)	642
Net (decrease)/increase in cash and cash equivalents	(121,254)	(256,270)	(123,002)	(255,584)
Cash and cash equivalents at 1 January	538,218	598,169	537,692	596,803
Cash and cash equivalents at 30 September	416,964	341,899	414,690	341,219

**** The comparative information is restated on account of correction of errors. See note 39**

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

1. REPORTING ENTITY

As at 30 September 2024, the Structure of the Patria Bank Group is the following:

- **Patria Bank S.A. – Parent company**– “The Bank / PBK” is a Romanian credit institution resulted from the merger by absorption between the former Banca Comerciala Carpatica S.A. (as an absorbing entity) and former Patria Bank S.A. (as an absorbed entity), which took place on 1st of May 2017.

According to the decision of the General Meeting of Shareholders regarding the approval of the merger, the decision to change the name of the absorbing company from Banca Comerciala Carpatica S.A. in Patria Bank S.A. was implemented at the same time with the merger date.

The Registered office: 42, Pipera Road, Globalworth Plaza Building, 8 and 10 Floors, Bucharest, Sector 2, postal code 020112.

As at 30 September 2024 and 31 December 2023 the Bank is ultimately controlled by Emerging Europe Accession Fund Cooperatief U.A. (“EEAF”) sole owner of EEAF Financial Services B.V. The main investors in EEAF are EBRD - European Bank for Reconstruction and Development, EIF - European Investment Fund (part of the European Investment Bank group), DEG - Deutsche Investitions- und Entwicklungsgesellschaft GmbH, Black Sea Trade and Development Bank.

The Bank provides banking services and other financial services to companies and retail clients. These services include: deposit and current accounts, domestic and international payments, foreign exchange transactions, working capital loans, medium term lending, bank guarantees, letters of credit.

The Group exercises direct and indirect control over the following subsidiaries:

Subsidiary	Field of activity	Ownership	Ownership
		percentage as at 30.09.2024	percentage as at 31.12.2023
Patria Credit IFN SA	Rural lending and microfinance	99.99%	99.99%
SAI Patria Asset Management SA	Administrarea fondurilor deschise de investitii	99.99%	99.99%
Patria Euro Obligatiuni	Fond de investitii	79,22%	80,03%
Patria Stock	Fond de investitii	71,84%	82,14%
Patria Global	Fond de investitii	49,96%	53,29%
Carpatica Invest SA	Financial investment services	95.68%	95.68%

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

- **Patria Credit IFN SA – Subsidiary** – (“IFN”) is a company registered in Romania since February 12, 2004 and it is authorized by the National Bank of Romania (“NBR”) to carry out lending activities. Starting with September 28, 2007, IFN is registered with the General Register of the NBR's Non - banking Financial Institutions (“IFN”), and as of February 26, 2008 Patria Credit IFN was also registered with the NBR Special Register.
- **SAI Patria Asset Management SA (former SAI Carpatica Asset Management SA) – Subsidiary** – is authorized by the Financial Supervision Authority (“FSA”) for the management of open-end investment funds. The company manages six investment funds – Patria Stock, Patria Global, Patria Obligatiuni (unconsolidated), Patria Euro Obligatiuni, ETF BET Patria – Tradeville (unconsolidated) and ETF Energie Patria – Tradeville (unconsolidated). The two ETFs are the only Exchange Traded Funds established in Romania and are both listed on the Bucharest Stock Exchange. SAI Patria Asset Management SA is under the control of Patria Bank. Patria Bank holds 99.99% of the share capital and voting rights of SAI Patria Asset Management.
- **Carpatica Invest SA (undergoing dissolution) – Subsidiary** – Carpatica Invest SA with its head office in Sibiu, 5 Mihai Viteazu Street, was a financial investment services company that operated according to FSA regulations. The Financial Supervisory Authority revoked the license of Carpatica Invest SA by decision 1486/06.07.2015. The liquidator appointed by the Extraordinary General Meeting of Carpatica Invest SA shareholders requested the opening of the simplified insolvency procedure, which was opened by sentence no. 928/03.11.2016 of the Sibiu Court, in file no. 2127/85/2016.
Considering the dissolution decision as well as the insignificant impact of the consolidation of Carpatica Invest SA, the Group took the decision to change the scope of consolidation in 2024 and 2023 excluding Carpatica Invest SA.

As at 31 December 2023 – The Group Patria Bank (“The Group”) includes Patria Bank S.A. (“The Bank” / “PBK (resulted from the 2017 merger between Banca Comerciala Carpatica and Patria Bank, former Nextebank until 2016), Patria Credit IFN SA (“IFN”), SAI Patria Asset Management SA (former SAI Carpatica Asset Management SA) together with the managed investment funds: FDI Patria Stock, FDI Patria Global and FDI Patria Euro Obligatiuni and SSIF Carpatica Invest SA (in bankruptcy, ongoing insolvency procedure, unconsolidated). Patria Bank SA is the Parent company of the Group.

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

2. BASIS OF PREPARATION

a) Statement of compliance

The interim consolidated and individual financial statements have been prepared in accordance with *IAS 34 Interim Financial Reporting*. These interim consolidated and individual financial statements were not audited or reviewed.

The interim consolidated and individual financial statements include:

- Interim Consolidated and Separate Statement of Profit or Loss and Other Comprehensive Income
- Interim Consolidated and Separate Statement of Financial Position
- Interim Consolidated and Separate Statement of Changes in Equity
- Interim Consolidated and Separate Statement of Cash Flows
- a selection of relevant explanatory notes for the period ending at 30 September 2024.

The interim financial statements do not include all disclosures required by the International Financial Reporting Standards adopted by the European Union ("IFRS") for the full set of annual financial statements; so, these interim statements should be read together with the Group's annual financial statements as at 31 December 2023.

In accordance with Order 27 / 16.12.2010 issued by the President of the Board of Directors of the National Bank of Romania, the Group's annual financial statements at 30 September 2024 were prepared in accordance with IFRS.

The Group keeps its accounting records in Romanian LEI ("RON"); RON is also the functional and presentation currency of the Group in accordance with the Romanian Accounting Law and the accounting and reporting regulations issued by NBR and the Ministry of Public Finance.

b) Basis of measurement

These financial statements have been prepared under the historical cost convention, as modified by the initial recognition of financial instruments based on fair value, and by the revaluation of properties and equipment, financial assets at fair value through other comprehensive income, and financial instruments at fair value through profit or loss and non-current assets held for sale. The main accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented. For the preparation of these consolidated and separate financial statements, some comparatives were restated. For more details please see Note 39.

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

c) Basis of Consolidation

The consolidated interim financial statements comprise the financial statements of Patria Bank SA and all its subsidiaries for the period ended at 30 September 2024 and the comparative financial statements of the Patria Bank SA and all its subsidiaries for the period ended 30 September 2023 or 31 December 2023.

The Bank consolidates the financial statements of its subsidiaries in accordance with IFRS 10. The list of Group subsidiaries is presented at Note 1 "Reporting entity".

Determining whether the group controls an investment fund for which the Group acts as fund manager usually focuses on assessing the group's aggregate economic interests in the fund (comprising any carried interest and expected management fees). See Note 5 Use Of Estimates And Judgments, "Control over investment funds" of the Group's Annual Consolidated and Separate Financial Statements for the year ended 31 December 2023.

During 2023, the Group performed the analysis presented in Note 5 Accounting Estimates and Significant Judgments "Control over investment funds" and concluded that the Group acts as agent for investors in funds in which the aggregate economic interest (composed of fees, holdings and withdrawal rights) is below 22% and therefore should not consolidate funds that do not meet the above conditions, while these funds have been consolidated in the past. The errors have been corrected and the data from 30 September 2023 has been restated. More detailed information about the impact of errors correction on the Group's consolidated financial statements was presented in the Note 39.

Therefore, on September 30, 2024, the Bank consolidates FDI Patria Global, FDI Patria Stock and FDI Patria Euro Obligatiuni.

All outstanding balances between Group companies, transactions, income and expenses, losses and gains arising from transactions between Group companies are eliminated in full.

Subsidiaries are entities controlled by the Bank. An investor controls an investee when it has power, exposure, or rights, to variable returns from its involvement with the investee and the ability to use its power over the investee to affect the amount of the investor's returns.

The entities in the Group are incorporated in Romania, keep their accounting books and prepare their statutory financial statements in accordance with IFRS as adopted by the European Union;

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies used in the preparation of these interim financial statements are those presented in Note 3 of the Group's Annual Consolidated and Separate Financial Statements for the year ended 31 December 2023.

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

4. NET INTEREST INCOME

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	30 September 2023 Restated	30 September 2024	30 September 2023
Interest and similar income				
Loans and advances to customers (*)	188,963	197,531	166,488	168,917
Debt instruments at amortised cost	15,394	16,161	15,394	16,161
Financial assets at fair value through other comprehensive income	25,276	17,946	24,917	17,512
Due from banks	5,476	4,326	5,437	4,282
Total interest and similar income using effective interest method	<u>235,109</u>	<u>235,964</u>	<u>212,236</u>	<u>206,873</u>
Interest and similar expense				
Customer deposits	91,953	101,945	92,678	101,994
Loans from banks and other financial institutions	17,152	18,466	7,687	8,415
Subordinated liabilities	6,096	4,797	4,674	3,622
REPO operations	41	-	41	-
Other interest expense	274	252	256	239
Subordinated bonds	3,491	3,420	3,474	3,420
Total interest and similar expense	<u>119,007</u>	<u>128,880</u>	<u>108,810</u>	<u>117,691</u>
Net interest income	<u>116,102</u>	<u>107,084</u>	<u>103,426</u>	<u>89,182</u>

(*) Interest income at Group level includes RON 725 thousand interest expenses recognized on impaired loans to customers (30 September 2023: RON 891 thousand).

(*) Interest income at Bank level includes RON 1,386 thousand interest expenses recognized on impaired loans to customers (30 September 2023: RON 876 thousand).

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

5. NET FEE AND COMMISSION INCOME

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	30 September 2023 Restated	30 September 2024	30 September 2023
Fee and commission income				
Cards activity (VISA & MC)	8,448	8,018	8,450	8,018
Non-cash transactions	21,151	11,879	11,659	11,907
Non-deferrable commissions related to loans	3,174	1,913	3,174	1,913
Cash transactions	3,166	3,769	3,166	3,769
Income from other financial services	5,233	3,967	2,796	2,685
Interbank settlements	96	142	130	142
<i>Total fee and commission income from contracts with customers</i>	<u>41,268</u>	<u>29,688</u>	<u>29,375</u>	<u>28,434</u>
Issuing financial guarantees	3,400	672	3,400	672
Total fee and commission income	<u>44,668</u>	<u>30,360</u>	<u>32,775</u>	<u>29,106</u>
Fee and commission expense				
Cards activity (VISA & MC)	2,525	1,959	2,524	1,959
Interbank settlements	1,770	1,672	1,449	1,671
Expenses from other financial services	1,374	942	410	132
Other	635	443	632	435
Total fee and commission expense	<u>6,304</u>	<u>5,015</u>	<u>5,015</u>	<u>4,197</u>
Net fee and commission income	<u>38,364</u>	<u>25,345</u>	<u>27,760</u>	<u>24,909</u>

Non-deferrable commissions related to loans represent fees and commissions that are not subject of amortization according to the Effective Interest Rate methodology and consist mainly on fees charged for services provided (administration fees) that are recognized in the period when they were incurred, fees for credit commitments when the probability of disbursement is not certain, fees charged for early repayments, etc. The Group has internal procedures that classifies all commission types and specifies the accounting treatment to be applied for each class.

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

6. NET GAIN/(LOSS) FROM FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	30 September 2023 Restated	30 September 2024	30 September 2023
Net gain/(loss) from financial assets at fair value through profit or loss	4,669	3,422	4,484	3,344
Net gain/(loss) from derivatives	299	2,311	299	2,311
Total	<u>4,968</u>	<u>5,733</u>	<u>4,783</u>	<u>5,655</u>

7. NET GAIN/(LOSS) FROM DISPOSAL OF INVESTMENT SECURITIES AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
Gains from disposals of investment securities at fair value through other comprehensive income	5,020	4,965	5,020	4,965
Losses from disposals of investment securities at fair value through other comprehensive income	(123)	(253)	(123)	(253)
Total	<u>4,897</u>	<u>4,712</u>	<u>4,897</u>	<u>4,712</u>

8. OTHER OPERATING INCOME

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	30 September 2023 Restated	30 September 2024	30 September 2023
Net gain/ (loss) from foreign exchange transactions	5,161	5,632	5,168	5,686
Dividend income	3,990	2,726	7,577	6,426
Other operating income	1,446	192	1,400	55
Gain / (Loss) from disposal of intangible assets	(358)	-	(358)	-
Gain / (Loss) from disposal of premises and equipment sales	(78)	(125)	(78)	(125)
Income from rental of real estate	4,751	4,735	4,751	4,736
Total	<u>14,912</u>	<u>13,160</u>	<u>18,460</u>	<u>16,778</u>

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

For the Bank, dividend income of RON 7,577 thousand (30 September 2023: RON 6,426 thousand) represents share of profits paid proportionally to the Bank, as follows:

- RON 4,000 thousand, dividends received from Patria Credit IFN (30 September 2023: RON 4,000 thousand);
- RON 3,047 thousand, dividends received from Transfond S.A. (30 September 2023: RON 2,404 thousand); included in consolidated amounts;
- RON 530 thousand, received from other investments (30 September 2023: RON 22 thousand); included in consolidated amounts;

9. NET CHARGE WITH IMPAIRMENT OF FINANCIAL ASSETS

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
Charge with adjustments for impairment of cash and cash equivalents	(1)	11	(1)	11
Charge/(Release) with adjustments for impairment of loans and advances to customers	17.184	25.873	12.949	23.253
Loss from written off loans	71	477	71	475
Recoveries from loans previously written off	(9.293)	(5.377)	(9.231)	(5.369)
Charge/(Release) with the adjustments for impairment of financial asset measured at fair value through other items of comprehensive income	145	356	145	356
Charge/(Release) with the adjustments for impairment of debt instruments at amortised cost	(12)	184	(12)	184
Charge/(Release) with the adjustments for impairment of credit commitments and financial guarantees	1.116	(215)	1.099	(118)
Charge/(Release) with adjustments for impairment of other financial assets	965	679	965	682
Net charge with adjustments for impairment of financial assets	<u>10.175</u>	<u>21.988</u>	<u>5.985</u>	<u>19.474</u>

10. PERSONNEL EXPENSES

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	30 September 2023	30 September 2024	30 September 2023
Wages and salaries	62,555	58,017	55,311	52,321
Social security contributions	2,013	2,142	1,781	1,605
Net expense/(income) with provisions related to wage costs	(1,806)	(1,043)	(1,641)	(1,132)
Other personnel expense	456	508	424	508
Total	<u>63.218</u>	<u>59.624</u>	<u>55.875</u>	<u>53.302</u>

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

The Group average number of employees at 30 September 2024 was 634 employees (30 September 2023: 655 employees).

The Bank average number of employees at 30 September 2024 was 555 employees (30 September 2023: 575 employees).

11. ADMINISTRATIVE AND OTHER OPERATING EXPENSES

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	30 September 2023 Restated	30 September 2024	30 September 2023
Third parties services	33,339	31,596	31,523	29,894
Rent	367	312	202	220
Materials and small inventories	1,638	1,431	1,303	1,139
Annual contribution to Guarantee Fund	2,118	1,712	2,118	1,712
Other taxes	9,006	2,408	8,809	2,025
Advertising and publicity	927	876	927	610
Net charge/(release) of litigation provisions	289	(479)	289	(469)
Other operating expenses	4,093	1,407	3,449	1,345
The expense related to the financial debt for the fund unit holders	395	429	-	-
Total	<u>52,172</u>	<u>39,692</u>	<u>48,620</u>	<u>36,476</u>

12. CASH AND CASH EQUIVALENTS

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Cash on hand	24,806	19,340	24,806	19,340
Cash in ATMs	71,474	61,009	71,474	61,009
Mandatory minimum reserve	248,932	246,990	248,932	246,990
Correspondent accounts and sight deposits with other banks	70,290	190,807	68,100	190,448
Placements with banks having short term maturity	1,462	20,072	1,378	19,905
Total	<u>416,964</u>	<u>538,218</u>	<u>414,690</u>	<u>537,692</u>

(*)Cash and cash equivalents are not guaranteed.

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

(i) The mandatory minimum reserve is maintained in accordance with Regulation no. 6/2002 issued by the National Bank of Romania and the subsequent changes and amendments. According to this regulation, the Group is required to maintain a minimum average balance of mandatory reserve throughout the reporting period (monthly basis). The amounts from the mandatory reserve accounts are readily available for the use of the Group according to the liquidity needs and strategy, subject to achieving the minimum reserve as an average for the reporting period.

As of 30 September 2024 the mandatory minimum reserve requirement was 8% (31 December 2023: 8%) for RON funds attracted from customers and 5 % (31 December 2023: 5%) for foreign currency denominated funds attracted.

As of 30 September 2024 the amounts presented in the statement of financial position of cash and equivalents and cash at Central Banks are neither past due no impaired.

13. FINANCIAL ASSETS EVALUATED AT FAIR VALUE THROUGH PROFIT OR LOSS

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Equity instruments(i)	24,425	23,089	24,425	23,088
Debt instruments (ii)	53,026	19,878	47,804	16,073
Total	<u>77,451</u>	<u>42,967</u>	<u>72,229</u>	<u>39,161</u>

(i) In this category the Group included shares held at Visa Inc. in amount of RON 5,486 thousand (31 December 2023: RON 5,284 thousand) and listed equity instruments, held by the consolidated funds and other funds held by the Group;

(ii) In this category the Group include:

- Bonds issued in RON, EUR and USD by financial and non-banking financial institutions as well as central and local public authorities;
- Treasury bills issued by the Ministry of Public Finance of Romania.

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

14. FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Debt securities at fair value through other items of comprehensive income				
-Treasury bills issued by the Ministry of Public (i)	617,066	587,963	617,066	587,963
-Treasury bills issued by Bucharest City Hall	19,325	19,996	19,325	19,996
-Debt securities issued by MAS SECURITIES BV	33,349	31,735	33,349	31,735
-Debt securities issued by AGRICOVER HOLDING S.A.	8,124	8,106	8,124	8,106
-Debt securities issued by CEC BANK S.A.	16,047	15,901	16,047	15,901
Equity investments at fair value through other comprehensive income:				
-Equity investments	13,947	12,615	13,947	12,615
Total	<u>707,858</u>	<u>676,316</u>	<u>707,858</u>	<u>676,316</u>

- i) Treasury bills are issued by the Ministry of Public Finance of Romania and includes listed discounted treasury bills and bonds denominated in RON, EUR and USD. As of 30 September 2024 the Group has no assets pledged for Repo contracts (31 December 2023: the Group has no pledged assets for Repo Contracts).

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

<i>Thousand RON</i>		Group			
<i>Name</i>	<i>Nature of business</i>	30 September 2024	Effective Holding (%)	31 December 2023	Effective Holding (%)
		Carring amount		Carring amount	
Transfond SA	Clearing House	11,188	5.69	10,085	5.69
Globinvest	Investments fund administrator	2,187	19.99	2,005	19.99
Biroul de credit S.A.	Collection and processing of customer data	80	0.32	71	0.32
SWIFT	Payment activities	492	0.01	454	0.01
Total equity investments		<u>13,947</u>	-	<u>12,615</u>	-

<i>Thousand RON</i>		Bank			
<i>Name</i>	<i>Nature of business</i>	30 September 2024	Effective Holding (%)	31 December 2023	Effective Holding (%)
		Carring amount		Carring amount	
Transfond SA	Clearing House	11,188	5.69	10,085	5.69
Globinvest	Investments fund administrator	2,187	19.99	2,005	19.99
Biroul de credit S.A.	Collection and processing of customer data	80	0.32	71	0.32
SWIFT	Payment activities	492	0.01	454	0.01
Total equity investments		<u>13,947</u>		<u>12,615</u>	

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

15. DUE FROM OTHER BANKS

The deposits to banks presented below include collateral deposits for settlement amounts from Visa and MasterCard related to cards activity.

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Collateral deposit Banca Transilvania S.A.	445	450	445	450
Collateral deposit U.S. Bank N.A.	5,746	5,668	5,746	5,668
Collateral deposit CITIBANK EUROPE PLC	11,672	11,669	11,672	11,669
Mastercard	962	939	962	939
Total	<u>18,825</u>	<u>18,726</u>	<u>18,825</u>	<u>18,726</u>

16. LOANS AND ADVANCES TO CUSTOMERS

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Gross carrying amount of loans and advances to customers	2,634,591	2,363,164	2,455,329	2,178,023
Credit loss allowance	(129,688)	(131,943)	(115,641)	(119,438)
Total net loans and advances to customers	<u>2,504,903</u>	<u>2,231,221</u>	<u>2,339,688</u>	<u>2,058,585</u>

The structure of loan portfolio classified per main business lines is as follows:

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Consumer loans	235,200	172,029	235,201	172,029
Mortgage loans	319,427	347,330	319,427	347,330
Loans to entrepreneurs	323,290	301,443	165,200	146,806
SME loans	1,741,026	1,524,268	1,719,853	1,493,764
State and municipal organizations	15,648	18,094	15,648	18,094
Total gross loans and advances to customers	2,634,591	2,363,164	2,455,329	2,178,023
Less: Provision for loan impairment	(129,688)	(131,943)	(115,641)	(119,438)
Total net loans and advances to customers	<u>2,504,903</u>	<u>2,231,221</u>	<u>2,339,688</u>	<u>2,058,585</u>

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

Risk concentrations by economic sectors within the customer loan portfolio were as follows:

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Loans to individuals	<u>554,628</u>	<u>519,359</u>	<u>554,628</u>	<u>519,359</u>
Loans to corporate customers:	<u>2,079,963</u>	<u>1,843,805</u>	<u>1,900,701</u>	<u>1,658,664</u>
Agriculture	631,738	500,933	470,690	344,861
Trade	290,668	310,516	277,888	296,530
Industry	258,530	292,219	255,761	288,869
Hotels and restaurants	136,732	89,161	133,813	85,902
Constructions	297,699	259,051	294,033	254,718
Transport	64,727	69,925	60,577	64,992
Professional Services	25,510	28,028	24,405	26,780
Services	59,292	45,399	57,030	43,068
Financial and real estate activities	260,659	206,453	272,773	211,277
Others	24,070	14,455	23,740	14,172
IT, research and development	14,690	9,571	14,343	9,401
Public Administration and Defence	15,648	18,094	15,648	18,094
Total loans and advances to customers before provisions	<u>2,634,591</u>	<u>2,363,164</u>	<u>2,455,329</u>	<u>2,178,023</u>
Less provision for impairment losses on loans	<u>(129,688)</u>	<u>(131,943)</u>	<u>(115,641)</u>	<u>(119,438)</u>
Total	<u>2,504,903</u>	<u>2,231,221</u>	<u>2,339,688</u>	<u>2,058,585</u>

Loans granted to individuals as at September 30, 2024 also take into account the portfolio of performing consumer loans denominated in lei, acquired from Alior Bank on 7 September 2024, represented by a number of 3,200 customers with a contractual exposure of approximately RON 69 million.

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

The structure of the Group's loan portfolio classified by credit quality is as follows:

<i>Thousand RON</i>	30 September 2024							
	Stage 1		Stage 2		Stage 3		POCI	Total
	Individual	Collective	Individual	Collective	Individual	Collective		
Performing loans	11,002	2,222,398	24,296	221,053	-	-	13,156	2,491,905
Non-performing loans	-	-	-	-	65,145	70,924	6,617	142,686
Total gross exposure	<u>11,002</u>	<u>2,222,398</u>	<u>24,296</u>	<u>221,053</u>	<u>65,145</u>	<u>70,924</u>	<u>19,773</u>	<u>2,634,591</u>
Less: Provision for loan impairment	(255)	(29,719)	(1,159)	(19,112)	(43,541)	(31,425)	(4,477)	(129,688)
Net Exposure	10,747	2,192,679	23,137	201,941	21,604	39,499	15,296	2,504,903

<i>Thousand RON</i>	31 December 2023							
	Stage 1		Stage 2		Stage 3		POCI	Total
	Individual	Collective	Individual	Collective	Individual	Collective		
Performing loans	461	1,885,393	32,193	282,473	-	-	14,302	2,214,822
Non-performing loans	-	-	-	-	70,551	69,646	8,145	148,342
Total gross exposure	<u>461</u>	<u>1,885,393</u>	<u>32,193</u>	<u>282,473</u>	<u>70,551</u>	<u>69,646</u>	<u>22,447</u>	<u>2,363,164</u>
Less: Provision for loan impairment	(19)	(22,506)	(2,357)	(22,626)	(46,447)	(30,511)	(7,477)	(131,943)
Net Exposure	442	1,862,887	29,836	259,847	24,104	39,135	14,970	2,231,221

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

The structure of the Bank's loan portfolio classified by credit quality is as follows:

	30 September 2024							
	Stage 1		Stage 2		Stage 3		POCI	Total
Thousand RON	Individual	Collective	Individual	Collective	Individual	Collective		
Performing loans	16,806	2,076,335	24,296	198,620	-	-	13,156	2,329,213
Non-performing loans	-	-	-	-	65,145	54,354	6,617	126,116
Total gross exposure	<u>16.806</u>	<u>2.076.335</u>	<u>24.296</u>	<u>198.620</u>	<u>65.145</u>	<u>54.354</u>	<u>19.773</u>	<u>2.455.329</u>
Less: Provision for loan impairment	(255)	(27,108)	(1,159)	(15,305)	(43,541)	(23,796)	(4,477)	(115,641)
Net Exposure	<u>16.551</u>	<u>2.049.227</u>	<u>23.137</u>	<u>183.315</u>	<u>21.604</u>	<u>30.558</u>	<u>15.296</u>	<u>2.339.688</u>

Thousand RON	31 December 2023						POCI	Total
	Stage 1		Stage 2		Stage 3			
	Individual	Collective	Individual	Collective	Individual	Collective		
Performing loans	6,421	1,729,912	32,193	262,054	-	-	14,302	2,044,882
Non-performing loans	-	-	-	-	70,550	54,446	8,145	133,141
Total gross exposure	<u>6,421</u>	<u>1,729,912</u>	<u>32,193</u>	<u>262,054</u>	<u>70,550</u>	<u>54,446</u>	<u>22,447</u>	<u>2,178,023</u>
Less: Provision for loan impairment	(19)	(20,249)	(2,357)	(20,060)	(46,445)	(22,831)	(7,477)	(119,438)
Net Exposure	<u>6,402</u>	<u>1,709,663</u>	<u>29,836</u>	<u>241,994</u>	<u>24,105</u>	<u>31,615</u>	<u>14,970</u>	<u>2,058,585</u>

Notes 1 to 40 are part of the consolidated and separate financial statements.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

Information about Group's collaterals is as follows:

	30 September 2024					
<i>Thousand RON</i>	SME loans	Consumer loans	Entrepreneurs loans	Mortgage loans	State and municipal organizations	Total
Unsecured loans(*)	214,723	217,807	73,247	1,526	-	507,303
Loans guaranteed by third parties, including credit insurance	367,998	109	185,402	3,958	-	557,467
Loans collateralized by:	<u>1,158,305</u>	<u>17,284</u>	<u>64,641</u>	<u>313,943</u>	<u>15,648</u>	<u>1,569,821</u>
- residential real estate	145,799	14,858	6,425	307,633	-	474,715
- other real estate	825,949	1,842	30,164	6,228	-	864,183
- cash collateral	10,336	584	517	82	-	11,519
- other assets	176,221	-	27,535	-	15,648	219,404
Total loans and advances to customers	<u>1,741,026</u>	<u>235,200</u>	<u>323,290</u>	<u>319,427</u>	<u>15,648</u>	<u>2,634,591</u>

	31 December 2023					
<i>Thousand RON</i>	SME loans	Consumer loans	Entrepreneurs loans	Mortgage loans	State and municipal organizations	Total
Unsecured loans(*)	163,193	152,893	65,479	1,935	-	383,500
Loans guaranteed by third parties, including credit insurance	340,553	196	180,663	4,991	-	526,403
Loans collateralized by:	<u>1,020,522</u>	<u>18,940</u>	<u>55,301</u>	<u>340,404</u>	<u>18,094</u>	<u>1,453,261</u>
- residential real estate	146,739	16,066	5,840	334,530	-	503,175
- other real estate	734,354	2,017	28,401	5,779	-	770,551
- cash collateral	7,707	857	295	95	-	8,954
- other assets	131,722	-	20,765	-	18,094	170,581
Total loans and advances to customers	<u>1,524,268</u>	<u>172,029</u>	<u>301,443</u>	<u>347,330</u>	<u>18,094</u>	<u>2,363,164</u>

Information about Bank's collaterals is as follows:

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

	30 September 2024					
<i>Thousand RON</i>	SME loans	Consumer loans	Entrepreneurs loans	Mortgage loans	State and municipal organizations	Total
Unsecured loans(*)	212,817	217,808	30,300	1,526	-	462,451
Loans guaranteed by third parties, including credit insurance	349,122	109	77,040	3,958	-	430,229
Loans collateralized by:	<u>1,157,914</u>	<u>17,284</u>	<u>57,860</u>	<u>313,943</u>	<u>15,648</u>	<u>1,562,649</u>
- residential real estate	142,360	14,858	4,214	307,633	-	469,065
- other real estate	822,575	1,842	28,542	6,228	-	859,187
- cash collateral	17,561	584	517	82	-	18,744
- other assets	175,418	-	24,587	-	15,648	215,653
Total loans and advances to customers	<u>1,719,853</u>	<u>235,201</u>	<u>165,200</u>	<u>319,427</u>	<u>15,648</u>	<u>2,455,329</u>

	31 December 2023					
<i>Thousand RON</i>	SME loans	Consumer loans	Entrepreneurs loans	Mortgage loans	State and municipal organizations	Total
Unsecured loans(*)	161,570	152,893	23,248	1,935	-	339,646
Loans guaranteed by third parties, including credit insurance	319,410	196	74,263	4,991	-	398,860
Loans collateralized by:	<u>1,012,784</u>	<u>18,940</u>	<u>49,295</u>	<u>340,404</u>	<u>18,094</u>	<u>1,439,517</u>
- residential real estate	143,216	16,066	4,058	334,530	-	497,870
- other real estate	731,175	2,017	27,296	5,779	-	766,267
- cash collateral	7,689	857	295	95	-	8,936
- other assets	130,704	-	17,646	-	18,094	166,444
Total loans and advances to customers	<u>1,493,764</u>	<u>172,029</u>	<u>146,806</u>	<u>347,330</u>	<u>18,094</u>	<u>2,178,023</u>

*Unsecured loans represents exposures or part of exposures that are not covered by the market value of collaterals for collateral types deductible, according to IFRS9 provisioning methodology.

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

17. INVESTMENTS IN DEBT INSTRUMENTS AT AMORTIZED COST

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Treasury bills issued by the Ministry of Public Finance of Romania	350,112	348,562	350,112	348,562
Bonds issued by Alpha Bank	-	25,048	-	25,048
Bonds issued by LIBRA INTERNET BANK S.A.	14,855	15,014	14,855	15,014
Bonds issued by Bucharest City Hall	10,233	10,414	10,233	10,414
Total	<u>375,200</u>	<u>399,038</u>	<u>375,200</u>	<u>399,038</u>

18. INVESTMENT PROPERTY

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Balance at 1 January	90,358	94,766	90,358	94,766
(Sales)	(895)	(5,385)	(895)	(5,385)
Net gain / (loss) from revaluation of investment property	-	117	-	117
Value increases	298	860	298	860
Balance at the end of the period	<u>89,761</u>	<u>90,358</u>	<u>89,761</u>	<u>90,358</u>

19. INVESTMENTS IN SUBSIDIARIES

The structure of investments in subsidiaries is as follows:

<i>Thousand RON</i>	30 September 2024			31 December 2023		
	Gross value	Impairment adjustments	Net value	Gross value	Impairment adjustments	Net value
Patria Credit IFN	38,522	-	38,522	38,522	-	38,522
SAI Patria Asset Management S.A.	1,774	-	1,774	1,774	-	1,774
Carpatica Invest S.A.	6,807	(6,807)	-	6,807	(6,807)	-
Total	<u>47,103</u>	<u>(6,807)</u>	<u>40,296</u>	<u>47,103</u>	<u>(6,807)</u>	<u>40,296</u>

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

20. OTHER FINANCIAL ASSETS

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Amounts to be recovered from banks and clients	5,959	5,316	5,959	5,316
Other financial assets	3,723	12,317	3,618	12,201
Derivative financial instruments	-	-	-	-
Other debtors	14,773	9,323	17,978	8,674
Subleases	-	-	457	596
(-) Provisions for impairment losses	(8,823)	(8,286)	(8,806)	(8,285)
Total	<u>15,632</u>	<u>18,670</u>	<u>19,206</u>	<u>18,502</u>

21. OTHER ASSETS

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Sundry debtors	176	231	175	229
Prepayments	6,181	4,752	6,115	4,696
Income tax to recover	6,057	6,424	6,512	7,008
Other assets	1,433	1,437	1,433	1,437
Total	<u>13,847</u>	<u>12,844</u>	<u>14,235</u>	<u>13,370</u>

22. INTANGIBLE ASSETS

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Goodwill	20,103	20,103	20,103	20,103
Other intangible assets	35,663	34,277	30,873	30,613
Total	<u>55,766</u>	<u>54,380</u>	<u>50,976</u>	<u>50,716</u>

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

The cost movements of intangible assets and amortisation are the following:

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Balance at 1 January	113,291	101,377	104,407	94,659
Acquisitions	14,848	23,194	13,386	20,074
-transfers from intangible assets in progress	7,360	11,280	7,360	10,326
Release of intangible assets in progress	(7,360)	(11,280)	(7,360)	(10,326)
<i>Balance at the end of the period</i>	<u>120,779</u>	<u>113,291</u>	<u>110,433</u>	<u>104,407</u>
<i>Cumulative amortisation</i>				
Balance at 1 January	58,911	51,782	53,691	46,661
Amortisation and impairment expense	5,989	7,107	5,766	7,030
Expense with acquisition clients list and brand	113	22	-	-
<i>Balance at the end of the period</i>	<u>65,013</u>	<u>58,911</u>	<u>59,457</u>	<u>53,691</u>
<i>Net carrying amount</i>				
<i>Balance at 1 January</i>	<u>54,380</u>	<u>49,595</u>	<u>50,716</u>	<u>47,998</u>
<i>Balance at the end of the period</i>	<u>55,766</u>	<u>54,380</u>	<u>50,976</u>	<u>50,716</u>

23. PREMISES AND EQUIPMENT

<i>Thousand RON</i>	Group 30 September 2024				
	Land and buildings	Furniture and equipment	Means of transport	Assets in the course of construction	Total
<i>Cost</i>					
Balance at 1 January	117,425	64,727	5,483	465	188,100
Acquisitions and transfers from assets under construction	(4,406)	3,390	-	4,230	3,214
Outflows, transfer from assets under construction, writte-offs	-	(3,634)	-	(4,614)	(8,248)
Right of use - new contracts	5,903	829	1,017	-	7,749
Right of use (early termination of lease contracts)	(1,163)	(645)	(30)	-	(1,838)
Balance at 31 December	<u>117,759</u>	<u>64,667</u>	<u>6,470</u>	<u>81</u>	<u>188,977</u>
<i>Cumulative depreciation</i>					
Balance at 1 January	43,820	54,197	1,425	-	99,442
Amortization expense	7,286	2,570	1,182	-	11,038
Impairment expense	-	(284)	-	-	(284)
Outflows	(1,414)	(4,261)	-	-	(5,675)
Balance at 31 December	<u>49,692</u>	<u>52,222</u>	<u>2,607</u>	<u>-</u>	<u>104,521</u>
<i>Net carrying amount</i>					
Balance at 1 January	<u>73,605</u>	<u>10,530</u>	<u>4,058</u>	<u>465</u>	<u>88,658</u>
Balance at 31 December	<u>68,067</u>	<u>12,445</u>	<u>3,863</u>	<u>81</u>	<u>84,456</u>

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

<i>Thousand RON</i>	Group 31 December 2023				
	Land and buildings	Furniture and equipment	Means of transport	Assets in the course of construction	Total
Cost					
Balance at 1 January	114,795	63,366	6,512	451	185,124
Acquisitions and transfers from assets under construction	357	1,273	-	1,525	3,155
Outflows, transfer from assets under construction, writte-offs	-	(7)	-	(1,511)	(1,518)
Right of use - new contracts	3,497	95	3,858	-	7,450
Right of use (early termination of lease contracts)	(1,224)	-	(4,887)	-	(6,111)
Balance at 31 December	<u>117,425</u>	<u>64,727</u>	<u>5,483</u>	<u>465</u>	<u>188,100</u>
Cumulative depreciation					
Balance at 1 January	35,349	50,832	5,444	-	91,625
Amortization expense	9,488	3,486	825	-	13,799
Impairment expense	-	(114)	-	-	(114)
Outflows	(1,017)	(7)	(4,844)	-	(5,868)
Balance at 31 December	<u>43,820</u>	<u>54,197</u>	<u>1,425</u>	<u>-</u>	<u>99,442</u>
Net carrying amount					
Balance at 1 January	<u>79,446</u>	<u>12,534</u>	<u>1,068</u>	<u>451</u>	<u>93,499</u>
Balance at 31 December	<u>73,605</u>	<u>10,530</u>	<u>4,058</u>	<u>465</u>	<u>88,657</u>

<i>Thousand RON</i>	Bank 30 September 2024				
	Land and buildings	Furniture and equipment	Means of transport	Assets in the course of construction	Total
Cost					
Balance at 1 January	115,612	63,558	5,012	465	184,647
Acquisitions and transfers from assets under construction	(4,407)	3,408	-	4,226	3,227
Outflows, transfer from assets under construction, writte-offs	-	(3,634)	-	(4,614)	(8,248)
Right of use - new contracts	5,269	829	-	-	6,098
Right of use (early termination of lease contracts)	(1,163)	(645)	(30)	-	(1,838)
Balance at 31 December	<u>115,311</u>	<u>63,516</u>	<u>4,982</u>	<u>77</u>	<u>183,886</u>
Cumulative depreciation					
Balance at 1 January	42,935	53,309	1,211	-	97,455
Amortization expense	7,090	2,535	987	-	10,612
Impairment expense	-	(284)	-	-	(284)
Outflows	(1,414)	(4,261)	-	-	(5,675)
Balance at 31 December	<u>48,611</u>	<u>51,299</u>	<u>2,198</u>	<u>-</u>	<u>102,108</u>
Net carrying amount					
Balance at 1 January	<u>72,677</u>	<u>10,249</u>	<u>3,801</u>	<u>465</u>	<u>87,192</u>
Balance at 31 December	<u>66,700</u>	<u>12,217</u>	<u>2,784</u>	<u>77</u>	<u>81,779</u>

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

<i>Thousand RON</i>	Bank 31 December 2023				Total
	Land and buildings	Furniture and equipment	Means of transport	Assets in the course of construction	
Cost					
Balance at 1 January	111,817	62,364	5,803	451	180,435
Acquisitions and transfers from assets under construction	317	1,194	-	1,525	3,036
Outflows, transfer from assets under construction, write-offs	-	-	-	(1,511)	(1,511)
Right of use - new contracts	3,478	-	3,858	-	7,336
Right of use (early termination of lease contracts)	-	-	(4,649)	-	(4,649)
Balance at 31 December	<u>115,612</u>	<u>63,558</u>	<u>5,012</u>	<u>465</u>	<u>184,647</u>
Cumulative depreciation					
Balance at 1 January	33,524	50,097	4,967	-	88,588
Amortization expense	9,411	3,326	825	-	13,562
Impairment expense	-	(114)	-	-	(114)
Outflows	-	-	(4,581)	-	(4,581)
Balance at 31 December	<u>42,935</u>	<u>53,309</u>	<u>1,211</u>	<u>-</u>	<u>97,455</u>
Net carrying amount					
Balance at 1 January	<u>78,293</u>	<u>12,267</u>	<u>836</u>	<u>451</u>	<u>91,847</u>
Balance at 31 December	<u>72,677</u>	<u>10,249</u>	<u>3,801</u>	<u>465</u>	<u>87,192</u>

24. DUE TO OTHER BANKS

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Sight deposits	69,665	34,991	69,665	34,991
Term deposits	82,208	135,862	82,208	135,862
Collateral deposits	-	497	-	497
Transitory amounts	14,399	11,449	14,399	11,449
Total	<u>166,272</u>	<u>182,799</u>	<u>166,272</u>	<u>182,799</u>

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

25. CUSTOMER DEPOSITS

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Retail customers				
Payable on demand	311,542	287,904	311,542	287,904
Term deposits	1,767,202	1,780,751	1,767,202	1,780,751
Collateral deposits	2,319	2,164	2,319	2,164
Corporate customers				
Current accounts	310,690	285,777	314,300	287,513
Sight deposits	41,931	30,198	44,931	30,198
Term deposits	768,930	688,246	778,530	700,989
Collateral deposits	54,033	32,674	73,165	32,674
Amounts in transit	17,150	1,961	16,997	1,961
Total	<u>3,273,797</u>	<u>3,109,675</u>	<u>3,308,986</u>	<u>3,124,154</u>

Risk concentrations by economic sectors within the deposits from customers portfolio were as follows:

<i>Thousands RON</i>	Bank		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	Amount	Percentage of total deposits(%)	Amount	Percentage of total deposits(%)
Retail customers	<u>2,081,063</u>	<u>62.89</u>	<u>2,070,819</u>	<u>66.28</u>
Corporate customers	<u>1,082,654</u>	<u>32.72</u>	<u>962,664</u>	<u>30.81</u>
Financial and real estate activities	462,115	13.97	344,363	11.02
Industry	106,580	3.22	101,473	3.25
Others	94,673	2.86	124,626	3.99
Constructions	84,824	2.56	77,630	2.48
IT, research and development	4,739	0.14	5,073	0.16
Trade	97,634	2.95	106,675	3.41
Transport	61,411	1.86	33,043	1.06
Professional Services	30,907	0.93	29,865	0.96
Services	51,976	1.57	44,353	1.42
Agriculture	65,606	1.98	71,345	2.28
Hotels and restaurants	22,189	0.67	24,218	0.78
Public Administration and Defense	<u>145,269</u>	<u>4.39</u>	<u>90,671</u>	<u>2.90</u>
Total	<u>3,308,986</u>	<u>100.00</u>	<u>3,124,154</u>	<u>100.00</u>

Notes 1 to 40 are part of the consolidated and separate financial statements.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

26. LOANS FROM BANKS AND OTHER FINANCIAL INSTITUTIONS

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Financing name				
EFSE - European Fund for Southeast Europe (i)	9,767	15,608	-	-
First Bank S.A.(ii)	13,201	23,751	-	-
Raiffeisen Bank S.A. (iii)	11,998	7,307	-	-
Symbiotics Sicav (Lux.) (iv)	28,589	30,823	-	-
Casa de Economii si Consemnatiuni (v)	29,688	29,576	-	-
Garanti BBVA România S.A. (vi)	0	4,796	-	-
Council of Europe Development Bank (vii)	25,104	-	-	-
Redi Economic Development S.A.(ix)	4,976	4,967	-	-
Cardano Impact Financial Inclusion Fund(x)	14,983	14,742	-	-
International Finance Corporation(IFC) (viii)	87,964	98,918	87,964	98,918
Total	<u>226,270</u>	<u>230,488</u>	<u>87,964</u>	<u>98,918</u>

(i) *European Fund for Southeast Europe (EFSE)*

The Group has in progress 2 financing contracts with EFSE - European Fund for Southeast Europe concluded in December 2021 and December 2022 in the amount of RON 19,600 thousand and respectively RON 9,750 thousand with the final maturity on December 15, 2024 and December 15, 2025 respectively. The remaining amount of payment as of September 30th, 2024 is RON 9,770 thousand.

(ii) *First Bank S.A.*

The Group has in progress 2 loan facilities from First Bank concluded in February 2022 in the amount of RON 22,800 thousand with a maturity of February 2024 and in March 2023 in the amount of RON 6,400 thousand and with a maturity of September 2027. In March 2024 the due date for the loan facility of 22,800 thousand RON was extended until 10.02.2025.

The remaining amount of payment as of September 30th, 2024 is RON 13,237 thousand.

(iii) *Raiffeisen Bank S.A.*

Starting from May 2018, the Group has a loan facility from Raiffeisen Bank S.A. Starting with July 2023, the Group obtained an increase in the credit facility up to the value of 20,000 thousand lei, due on 31.07.2026. The remaining amount of payment as of September 30th, 2024 is RON 11,998 thousand.

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

(iv) Symbiotics Sicav (Lux.)

The Group has in progress 9 loan facilities concluded with Symbiotics for a total amount of RON 35,950 thousand with final maturities of June 2025, March 2026, August 2027, respectively.

The total outstanding loan from Symbiotics as of September 30th, 2024 is RON 28,475 thousand.

(v) CEC Bank S.A.

The Group has in progress a loan facility from CEC Bank S.A. with a maximum ceiling of RON 29,700 thousand and maturity on October 23, 2025.

The remaining amount of payment as of September 30th, 2024 is RON 29,688 thousand.

(vi) Garanti BBVA România S.A.

The Group had a loan facility from Garanti BBVA Romania S.A. in the amount of RON 14,800 thousand and due on July 1st, 2024 which was fully reimbursed until maturity.

The remaining amount of payment as of September 30th, 2024 is nil.

(vii) Council of Europe Development Bank

In September 2024, the Group obtained a new loan facility from Council of Europe Development Bank in amount of EUR 5.000 thousand with a grace period of 2 years and final maturity on January 2031.

The remaining amount of payment as of September 30th, 2024 is RON 25,104 thousand.

(viii) Redi Economic Development S.A.

In February 2023, the Group obtained a new loan facility from Redi Economic Development SA in amount EUR 1,000 thousand and final maturity on 28 February 2028.

The total outstanding loan from Redi Economic Development S.A as of September 30th, 2024 is RON 4,976 thousand.

(ix) Cardano Impact Financial Inclusion Fund (I).

In December 2023, the Group obtained a new loan facility from the Cardano Impact Financial Inclusion Fund (I) worth 3,000 thousand euros and with the final maturity on 21 December 2026.

The remaining amount of payment as of September 30th, 2024 is RON 14,983 thousand.

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

(x) *International Finance Corporation*

In December 2022, the Bank obtained from the International Finance Corporation (IFC), a loan worth EUR 20 million for a period of 5 years with repayment in 8 equal semi-annual installments.

The total outstanding loan from International Finance Corporation as of September 30th, 2024 is RON 87,964 thousand.

The loans from international financial institutions are unsecured credit facilities, arranged under *negative pledge, pari passu* clauses. According to each loan agreement, the Group shall all time comply with a set of financial undertakings (covenants).

As of September 30th 2024, the Group is in compliance with all financial covenants contained in the loan agreements.

27. OTHER FINANCIAL LIABILITIES

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Financial liabilities to owners of fund units	7,785	6,285	-	-
Derivative financial instruments	305.00	1,373	305	1,373
Other financial liabilities	56,327	53,468	51,459	50,931
Lease liabilities	28,684	29,335	26,613	28,698
Total	<u>93,101</u>	<u>90,461</u>	<u>78,377</u>	<u>81,002</u>

28. PROVISIONS

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Provisions for loan commitments and financial guarantees	2,812	1,677	2,776	1,677
Provisions for personnel expenses	3,716	5,577	2,554	4,195
Provisions for litigations	3,117	2,829	3,110	2,822
Other provisions	1,452	134	1,450	-
Total	<u>11,097</u>	<u>10,217</u>	<u>9,890</u>	<u>8,694</u>

The provision for credit commitments represents the specific provisions calculated for losses on financial guarantees or credit commitments for customers whose financial situation has deteriorated.

Personnel expenses provision relates to accruals for untaken holidays, the restructuring provision, the provision regarding the employees' participation in the profit as well as the related taxes.

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

29. OTHER LIABILITIES

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Other liabilities	4,525	266	3,689	228
State budget debts	6,345	4,361	5,738	3,748
Other income to be received	1,000	394	1,000	394
Total	<u>11,870</u>	<u>5,021</u>	<u>10,427</u>	<u>4,370</u>

30. SUBORDINATED DEBTS

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Balance at 1 January	94,488	54,558	69,385	44,311
New subordinated liabilities	-	39,873	-	24,873
Repayments & FX differences	742	57	615	201
Balance at the end of the period	<u>95,230</u>	<u>94,488</u>	<u>70,000</u>	<u>69,385</u>

The Group has the following outstanding subordinated loans as 30 September 2024 and 31 December 2023:

- EUR 2,000 thousand with interest rate EURIBOR 6M + 585 bps margin granted to the Bank by Mr. Horia Manda, Chairman of the Board of Directors of Patria Bank S.A in 2017. On 30.03.2019, the Amendment no. 1 that extended the maturity by 1 year was concluded, therefore the new loan maturity is 28.11.2024. According to NBR approval letter No VI/1/18597/29.12.2017 this loan is included in Tier 2 capital;
- EUR 7,000 thousand representing subordinated loan granted by The European Fund for Southeast Europe S.A., SICAV-SIF ("EFSE") with interest rate EURIBOR 3M + 6,15% p.a. and maturity of 7 years (12.11.2029). The loan contract was signed on 4.11.2022 and the disbursement date was 11.11.2022. According to NBR approval letter No VI/3/19274/14.12.2022 this loan is included in Tier 2 capital.
- RON 10,000 thousand loan granted to Patria Credit IFN by EIF in 2019 with EURIBOR interest 6M + 300 bps margin, maturity 13.06.2029;
RON 15,000 thousand loan granted to Patria Credit IFN by EIF in 2023 with ROBOR interest 3M + 325 bps margin, maturity 28.06.2033.

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

31. DEBT SECURITIES IN ISSUE

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Debt securities in issue	64,415	65,193	64,415	65,193
Balance at 31 December	<u>64,415</u>	<u>65,193</u>	<u>64,415</u>	<u>65,193</u>

As of 30 September 2024 and 31 December 2023, the Group has 2 debt securities in issues as follows:

- EUR 5,000 thousand – represent debt securities in issue placed through a private placement on the capital market, with the issue date of September 20, 2019 and an 8-year maturity, fixed interest rate of 6.50% / year.
- EUR 8,187 thousand – represent debt securities in issue placed through a private placement on the capital market, with the issue date of October 05, 2020 and an 8-year maturity, fixed interest rate of 6.50% / year.

The Debt securities in issue are included in Patria Bank's Tier 2 Capital following the National Bank of Romania approval (October 26, 2020 for the debt issued in 2020 and October 10, 2019 for the debt issued in 2019).

32. SHARE CAPITAL AND EQUITY PREMIUMS

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Share Capital according to Trade Register	327,881	327,881	327,881	327,881
Other adjustments of the Share Capital	2,250	2,250	2,250	2,250
Share premium	2,050	2,050	2,050	2,050
Share capital under IFRS	<u>332,181</u>	<u>332,181</u>	<u>332,181</u>	<u>332,181</u>

The main shareholders are presented below:

Name of the shareholder	30 September 2024		31 December 2022	
	Number of shares Patria Bank	Percentage of ownership (%)	Number of shares Patria Bank	Percentage of ownership (%)
EEAF Financial Services B.V.	2,755,927,215	84.05	2,755,927,215	84.05
Individuals	460,117,244	14.03	459,124,533	14.00
Legal entities	62,769,917	1.92	63,762,628	1.95
Total	<u>3,278,814,376</u>	<u>100.01</u>	<u>3,278,814,376</u>	<u>100.00</u>

(*)No individual holds more than 10% of the shares.

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

33. EARNINGS PER SHARE

	30 September 2024	31 December 2023
Number of shares at the beginning of the period	3,278,814,376	3,278,814,376
Number of shares at the end of the period	<u>3,278,814,376</u>	<u>3,278,814,376</u>

Earnings per share are calculated by dividing the net result by the weighted average number of ordinary shares issued, as follows:

Group		
30 September 2024	No. of shares in movement	No. days
No. of shares 01.01.2024-30.09.2024	3,278,814,376	274
Average no. of shares	3,278,814,376	274
Result of the period at 30.09.2024	29,884,559	
Profit per share (RON/share)	0.0091	
30 September 2023	No. of shares in movement	No. days
No. of shares 01.01.2023-30.09.2023	3,278,814,376	273
Average no. of shares	3,278,814,376	273
Result of the period at 30.09.2023	16,167,576	
Profit per share (RON/share)	0.0049	
Bank		
30 September 2024	No. of shares in movement	No. days
No. of shares 01.01.2024-30.09.2024	3,278,814,376	274
Average no. of shares	3,278,814,376	274
Result of the period at 30.09.2024	27,353,720	
Profit per share (RON/share)	0.0083	
30 September 2023	No. of shares in movement	No. days
No. of shares 01.01.2023-30.09.2023	3,278,814,376	273
Average no. of shares	3,278,814,376	273
Result of the period at 30.09.2023	15,044,973	
Profit per share (RON/share)	0.0046	

Notes 1 to 40 are part of the consolidated and separate financial statements.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

34. SEGMENT ANALYSIS

The disclosure Segment Reporting as required by IFRS 8 is presented only on the elements of the Statement of Financial Position for:

- Loans and advances to customers (Note 16);
- Customer deposits (Note 25) in line with internal reporting for decision makers.

Considering the following criteria the Bank does not report a full disclosure for Segment Reporting:

- No internal reporting for decision makers related the profitability per segments ;
- No clients that generates at individual level more 10% from Banks's total banking income ;
- No geographical segments defined (foreign jurisdictions), insignificant exposures granted to foreign customers;
- No transfer pricing allocation defined internally for profitability per segments.

35. RESERVES

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Reserves from revaluation of financial assets at fair value through other items of comprehensive income	(2,103)	(7,672)	(2,104)	(7,672)
Revaluation reserve for premises	23,221	27,852	21,513	26,144
Statutory legal reserve	17,160	17,160	16,188	16,188
Other Reserves	14,678	14,678	14,678	14,678
Total	<u>52,956</u>	<u>52,018</u>	<u>50,275</u>	<u>49,338</u>

Statutory legal reserves

Statutory reserves represent accumulated transfers from retained earnings in accordance with relevant local regulations. These reserves are not distributable. Local legislation requires 5% of the Group's and its subsidiaries net statutory profit to be transferred to a non-distributable statutory reserve until such time this reserve represents 20% of the statutory share capital.

Reserves for general banking risks include amounts set aside in accordance with the Banking legislation and are separately disclosed as appropriations of statutory profit. These reserves are not distributable. According to the Romanian legislation in force the reserves for general banking risks were set aside starting with 2004 financial year until the end of the 2006 financial year.

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

36. COMMITMENTS AND CONTINGENCIES

Credit related commitments

The primary purpose of these instruments is to ensure that funds are available to a customer as required. Guarantees and standby letters of credit, which represent irrevocable assurances that the Group will make payments in the event that a customer cannot meet its obligations to third parties, carry the same credit risk as loans. Documentary and commercial letters of credit, which are written undertakings by the Group under specific terms and conditions, are collateralised by the underlying shipments of goods to which they relate or cash deposits and, therefore, carry less risk than a direct borrowing.

Commitments to extend credit represent unused portions of authorisations to extend credit in the form of loans, guarantees or letters of credit. With respect to credit risk on commitments to extend credit, the Group is potentially exposed to loss in an amount equal to the total unused commitments, if the unused amounts were to be drawn down. However, the likely amount of loss is less than the total unused commitments since most commitments to extend credit are contingent upon customers maintaining specific credit standards. The Group monitors the term to maturity of credit related commitments, because longer-term commitments generally have a greater degree of credit risk than shorter-term commitments.

Outstanding loan commitments have a commitment period that does not extend beyond the normal underwriting and settlement period. The Group provides also letter of guarantees and letters of credit on behalf of the customers. The contractual amounts of commitments and contingent liabilities are set out in the following table by category. Many of the contingent liabilities and commitments expire without being funded in whole or in part, therefore, the amounts do not represent expected future cash flows.

The amounts reflected in the table as commitments assume that amounts are fully advanced. The amounts reflected in the table as guarantees and letters of credit represent the maximum accounting loss that would be recognized at the balance sheet date if counterparties failed completely to perform as contracted.

For provisions for credit related commitments refer to Note 28.

Provision methodology for computing expected credit loss for credit commitments is the same as for the on balance exposures, the only difference being the credit conversion factor applied for transforming the undrawn. In Regarding the CCF component, the Bank decided to use the regulatory CCFs.

Commitments related to credits

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Letters of guarantees	278,125	61,593	278,125	61,593
Commitments of granted credits	419,419	339,027	418,426	338,570
Total	<u>697,544</u>	<u>400,620</u>	<u>696,551</u>	<u>400,163</u>

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

Transfer pricing

Romanian tax legislation includes the arm's length principle according to which transactions between related parties should be carried out at market value. Local taxpayers engaged in related party transactions have to prepare and make available upon the written request of the Romanian Tax Authorities their transfer pricing documentation file.

Failure to present the transfer pricing documentation file, or presenting an incomplete file, may lead to non-compliance penalties; additionally, notwithstanding the contents of the transfer pricing documentation, the tax authorities may interpret the facts and transactions differently from management and impose additional tax liabilities resulting from transfer price adjustments. Despite the fact that the tax authorities might challenge the implementation of the transfer pricing requirements by the Group, the Group's management believes that will not suffer losses in case of a fiscal inspection on the subject of transfer prices.

However, the impact of any change of the tax authorities can't be estimated reliably. It may be significant for the financial situation and / or the overall operations of the entity.

Litigations

At 30 September 2024, the provision for litigation, in which the Group is involved as defendant is in amount of RON 1,713 thousand (31 December 2023: RON 1,685 thousand).

The management of the Group considers that they will have no material adverse effect on the results and the financial position.

Provisions for litigations are made mainly for disputes that concern the actions of borrower's private individuals, by requesting cancellation of clauses deemed unfair in credit agreements.

Carpatica Invest SA (undergoing dissolution)

The criminal case no. 19883/3/2017 * a1, in which Carpatica Invest S.A. has the quality of defendant together with former employees of the Company, accused of committing offences against the law on the capital market (Law no. 297/2004), has been registered with the Bucharest Court, and measures have been ordered to secure the assets of the defendants, including the assets of Carpatica Invest. In the criminal case no. 19883/3/2017* of the Bucharest Court, the following decision was pronounced on the merits (Decision no. 79/2022 of 28.01.2022): conviction of the defendants, as well as the maintenance of the security measures instituted by the orders in the course of the criminal prosecution (seizure), which concern the assets of the defendants, including those of Carpatica Invest. Appeals were lodged against the decision by several parties. The Court of Appeal (Bucharest Court of Appeal) ruled on 04/06/2023 the termination of the criminal action against the defendants (Carpatica Invest and its former employees) as a result of the fulfillment of the prescription (prescriptive) of the criminal liability. The insolvency procedure subject of case no. 2127/85/2016 registered with Sibiu Court is still open, several deadlines have been granted, for the resolution of the criminal case no. 19883/3/2017*A1. The next deadline in the case no. 2127/85/2016 which has as object the insolvency procedure is on 21st of November 2024 (deadline granted for the continuation of the insolvency procedure).

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

37. RELATED PARTY TRANSACTIONS

Parties are generally considered to be related if the parties are under common control, or one party has the ability to control the other party or can exercise significant influence over the other party in making financial or operational decisions. In considering each possible related party relationship, attention is directed to the substance of the relationship, not merely the legal form.

The Group entered into a number of transactions with its related parties in the normal course of business. These transactions were carried out in the normal course of business on commercial terms and conditions and at market rates.

The Group performed related party transactions during period ended September 30th 2024 with EEAF Financial Services B.V. (immediate parent), the members of the Board of Directors, the members of the Executive Management and Bank's employees that hold *key-functions*.

EEAF Financial Services B.V. (EEAFSBV) is owned and fully controlled by Emerging Europe Accession Fund Cooperatief UA.

NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

The Group's income and expenses items with related parties are as follows:

<i>Thousand RON</i>	30 September 2024				30 September 2023			
	Immediate parent company	Other affiliated entities	Key personnel	Other affiliated parties	Immediate parent company	Other affiliated entities	Key personnel	Other affiliated parties
Interest and similar income calculated using the effective interest rate	-	-	12	1,275	-	-	5	1,908
Interest and similar expense	-	-	(565)	(32)	(4)	-	(704)	(29)
Fee and commission income	-	-	1	121	-	-	-	38
Fee and commission expense	-	-	(3)	-	-	-	-	-
Net charge with impairment of financial assets	-	-	(6)	(2,140)	-	-	-	(4,616)
Other operating and administrative expenses	-	-	(14)	-	-	-	(13)	-
Dividends income	-	428	-	-	-	2,426	-	-

The Group's outstanding balances with related parties were as follows:

<i>Thousand RON</i>	30 September 2024				31 December 2023			
	Immediate parent company	Other affiliated entities	Key personnel	Other affiliated parties	Immediate parent company	Other affiliated entities	Key personnel	Other affiliated parties
Financial Assets								
Financial asset evaluated at fair value through other comprehensive income	-	2,187	-	-	-	2,005	-	-
Loans and advances to customers	-	-	1,062	13,043	-	-	279	11,289
Other financial assets	-	-	-	0	-	-	-	-
Liabilities								
Deposits from customers	69	-	4,224	4,701	70	-	2,299	5,837
Subordinated liabilities	-	-	10,390	-	62	-	10,135	-
Provisions	-	-	1	11	-	-	1	11
Other financial liabilities	-	-	-	13	-	-	-	-
Commitments to customers	-	-	163	11,811	-	-	111	5,656

Notes 1 to 40 are part of the consolidated and separate financial statements.

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The Bank's income and expenses items with related parties are as follows:

<i>Thousand RON</i>	30 September 2024					30 September 2023				
	Immediate parent company	Other affiliated entities	Key personnel	Subsidiaries	Other affiliated parties	Immediate parent company	Other affiliated entities	Key personnel	Subsidiaries	Other affiliated parties
Interest and similar income calculated using the effective interest rate	-	-	12	757	1,275	-	-	5	460	1,908
Interest and similar expense	-	-	(565)	(120)	(32)	(4)	-	(704)	(508)	(29)
Fee and commission income	-	-	1	26	121	-	-	-	16	38
Fee and commission expense	-	-	(3)	-	-	-	-	-	-	-
Net gain/(loss) from financial assets at fair value through profit or loss	-	-	-	995	-	-	-	-	721	-
Net charge with impairment of financial assets	-	-	(6)	(7)	(2,140)	-	-	-	-	(4,616)
Other operating and administrative expenses	-	-	(14)	-	-	-	-	(13)	(14)	-
Depreciation and amortization	-	-	-	(126)	-	-	-	-	-	-
Dividends income	-	428	-	4,000	-	-	2,426	-	4,000	-

The Bank's outstanding balances with related parties were as follows:

<i>Thousand RON</i>	30 September 2024					31 December 2023				
	Immediate parent company	Other affiliated entities	Key personnel	Subsidiaries	Other affiliated parties	Immediate parent company	Other affiliated entities	Key personnel	Subsidiaries	Other affiliated parties
Financial Assets										
Financial asset evaluated at fair value through other comprehensive income	-	2,187	-	-	-	-	2,005	-	-	-
Financial assets at fair value through profit or loss	-	-	-	18,022	-	-	-	-	16,963	-
Loans and advances to customers	-	-	1,062	13,040	13,043	-	-	279	5,956	11,289
Investment in subsidiaries	-	-	-	40,296	-	-	-	-	40,296	-
Other financial assets	-	-	-	457	-	-	-	-	596	-
Liabilities										
Deposits from customers	69	-	4,224	36,206	4,701	70	-	2,299	15,651	5,837
Subordinated liabilities	-	-	10,390	-	-	62	-	10,135	-	-
Provisions	-	-	1	3	11	-	-	1	-	11
Other financial liabilities	-	-	-	-	13	-	-	-	-	-
Commitments to customers	-	-	183	646	12,046	-	-	111	-	5,656

Notes 1 to 40 are part of the consolidated and separate financial statements.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

38. LEASES

A. Leases as lessee (IFRS 16)

The Group leases a number of branch and office premises. The leases typically run for a period up to 10 years, with an option to renew the lease after that date. For some leases, payments are renegotiated every five years to reflect market rentals. Some leases provide for additional rent payments that are based on changes in local price indices. The Group has in place some contracts for premises that are running for a period less than one year for which the Group decided not to recognize right-of-use assets and lease liabilities.

The Group also leases IT equipment, ATMs and cars with contract terms up to five years for which the Group recognise right-of-use assets and lease liabilities.

Previously, these leases were classified as operating leases under IAS 17.

Right-of-use assets relate to leased branch and office premises that are presented within property and equipment (see Note 23).

Information about leases for which the Group is a lessee is presented below:

<i>Thousand RON</i>	Group 30 September 2024				Group 31 December 2023			
	Land and buildings	Equipments	Cars	Total	Land and buildings	Equipments	Cars	Total
<i>Right of use at 1 January</i>	45,766	8,731	4,338	58,835	43,493	8,636	5,367	57,496
New contracts during the period	5,903	829	1,017	7,749	3,497	95	3,858	7,450
Contracts closed during the period	(1,163)	(645)	(30)	(1,838)	(1,224)	-	(4,887)	(6,111)
Balance at 31 December	<u>50,506</u>	<u>8,915</u>	<u>5,325</u>	<u>64,746</u>	<u>45,766</u>	<u>8,731</u>	<u>4,338</u>	<u>58,835</u>
<i>Depreciation at 1 January</i>	28,017	2,934	293	31,243	21,926	1,419	4,187	27,531
Expenses with depreciation during the period	5,530	1,240	1,159	7,929	7,108	1,515	950	9,573
Depreciation for contracts closed during the period	(1,163)	(645)	-	(1,808)	(1,017)	-	(4,844)	(5,861)
Balance at 31 December	<u>32,384</u>	<u>3,529</u>	<u>1,452</u>	<u>37,365</u>	<u>28,017</u>	<u>2,934</u>	<u>293</u>	<u>31,243</u>
Balance at 1 January	<u>17,749</u>	<u>5,797</u>	<u>4,045</u>	<u>27,592</u>	<u>21,567</u>	<u>7,217</u>	<u>1,180</u>	<u>29,965</u>
Balance at 31 December	<u>18,122</u>	<u>5,386</u>	<u>3,873</u>	<u>27,381</u>	<u>17,749</u>	<u>5,797</u>	<u>4,045</u>	<u>27,591</u>

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

Information about leases for which the Bank is a lessee is presented below:

<i>Thousand RON</i>	Bank 30 September 2024				Bank 31 December 2023			
	Land and buildings	Furniture and equipment	Cars	Total	Land and buildings	Furniture and equipment	Cars	Total
<i>Right of use at 1 January</i>	44,351	8,415	3,867	56,634	40,874	8,415	4,658	53,947
New contracts during the period	5,269	829	-	6,098	3,477	-	3,858	7,336
Contracts closed during the period	(1,163)	(645)	(30)	(1,838)	-	-	(4,649)	(4,649)
Balance at 31 December	<u>48,457</u>	<u>8,599</u>	<u>3,837</u>	<u>60,894</u>	<u>44,351</u>	<u>8,415</u>	<u>3,867</u>	<u>56,634</u>
<i>Depreciation at 1 January</i>	27,437	2,713	78	30,228	20,382	1,242	3,709	25,333
Expenses with depreciation during the period	5,354	1,204	966	7,524	7,055	1,471	950	9,476
Depreciation for contrats closed during the period	(1,163)	(645)	-	(1,808)	-	-	(4,581)	(4,581)
Balance at 31 December	<u>31,627</u>	<u>3,272</u>	<u>1,044</u>	<u>35,943</u>	<u>27,437</u>	<u>2,713</u>	<u>78</u>	<u>30,228</u>
Balance at 1 January	<u>16,913</u>	<u>5,702</u>	<u>3,789</u>	<u>26,406</u>	<u>20,492</u>	<u>7,173</u>	<u>949</u>	<u>28,615</u>
Balance at 31 December	<u>16,830</u>	<u>5,327</u>	<u>2,793</u>	<u>24,949</u>	<u>16,914</u>	<u>5,702</u>	<u>3,789</u>	<u>26,406</u>

The future minimum lease payments under non-cancellable operating leases were payable as follows:

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Not later than 1 year	12,605	11,737	10,534	11,100
Later than 1 year and not later than 5 years	16,079	17,598	16,079	17,598
More than 5 years	-	-	-	-
Total	<u>28,684</u>	<u>29,335</u>	<u>26,613</u>	<u>28,698</u>

B. Leases as lessor

The Group leases out certain property and equipment under finance leases in its capacity as a lessor. For interest income on the Group's lease receivables, see Note 4.

The following table sets out a maturity analysis of lease receivables, showing the undiscounted lease payments to be received after the reporting date.

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

Operating lease commitments - Group as lessor

The Group concluded rental agreements for commercial premises. The future value of the minimum revenues from operating leasing is presented in the table below:

<i>Thousand RON</i>	Group		Bank	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Not later than 1 year	-	-	188	187
Later than 1 year and not later than 5 years	-	-	269	409
More than 5 years	-	-	-	-
Total	-	-	457	596

39. CORRECTION OF ERRORS

During 2023, the Group reperformed the control analysis in respect of the funds managed by SAI Patria Asset Management and concluded that the Group acts as agent for the investors in FDI Patria Obligationi, FDI ETF ENERGIE Patria Tradeville and FDI ETF BET Patria Tradeville fund and therefore should not consolidate these funds. These funds were consolidated in the 2022 issued financial statements.

The error has been corrected by restating each of the affected financial statements line items for prior period. The following tables summarise the impacts on the Group's consolidated financial statements.

Please see Note 2 c for further details.

i. CONSOLIDATED STATEMENT OF FINANCIAL POSITION

<i>Thousand RON</i>	Impact of correction of errors		
	As previously reported	Adjustments	As restarted
30 September 2023			
Assets			
Cash and cash equivalents	359,051	(17,152)	341,899
Financial assets at fair value through profit or loss	203,807	(140,049)	63,758
Other assets	14,365	(34)	14,331
Others	3,804,784	(1,809)	3,802,975
Total assets	4,382,007	(159,044)	4,222,963
Liabilities			
Other financial liabilities	255,791	(160,116)	95,675
Others	3,761,268	1,072	3,762,340
Total liabilities	4,017,059	(159,044)	3,858,015
Equity			
Accumulated Profit / (Losses)	63,744	-	63,744
Others	301,204	-	301,204
Total equity	364,948	-	364,948
Total liabilities and equity	4,382,007	(159,044)	4,222,963

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

ii. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

<i>Thousand RON</i>	Impact of correction of errors		
	As previously reported	Adjustments	As restarted
Interest and similar income calculated using the effective interest rate	236,368	(404)	235,964
Interest and similar expense	(128,848)	(32)	(128,880)
Net interest income	<u>107,520</u>	<u>(436)</u>	<u>107,084</u>
Fee and commission income	30,360	-	30,360
Fee and commission expense	(6,635)	1,620	-5,015
Net fee and commission income	<u>23,725</u>	<u>1,620</u>	<u>25,345</u>
Net gain/(loss) from financial assets at fair value through profit or loss	10,516	(4,783)	5,733
Net gain/(loss) from investment properties	446	-	446
Other operating income	33,081	(19,921)	13,160
Other income	3,764	-	3,764
Net operating income	<u>179,052</u>	<u>(23,520)</u>	<u>155,532</u>
Personnel expenses	(59,624)	-	(59,624)
Administrative and other operating expenses	(63,212)	23,520	(39,692)
Depreciation and amortization	(15,566)	-	(15,566)
Operational result before impairment	<u>40,650</u>	<u>-</u>	<u>40,650</u>
Impairment losses on financial assets	(21,988)	-	(21,988)
Operational profit	<u>40,650</u>	<u>-</u>	<u>40,650</u>
Profit before tax	<u>40,650</u>	<u>-</u>	<u>40,650</u>
Income tax expense for the year	(2,495)	-	(2,495)
Net profit for the period	<u>16,167</u>	<u>-</u>	<u>16,167</u>

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

NOTES TO THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED AT 30 SEPTEMBER 2024 (All amounts are in Thousand RON)

	Impact of correction of errors		
	As previously reported	Adjustments	As restarted
Net profit for the period	16,167	-	16,167
Other comprehensive income			
Items that may be reclassified to profit or loss:			
Net gain on debt instruments measured at FVOCI, transferred to profit or loss	(4,712)	-	(4,712)
Gain/(loss) from fair value measurement of debt instruments measured at FVOCI	25,160	-	25,160
Variation of expected credit loss related to debt instruments measured at FVOCI	358	-	358
Income tax recorded directly in other comprehensive income	(3,329)	-	(3,329)
Items that will not be reclassified to profit or loss:			
Changes in revaluation reserve of property and equipment	4	-	4
Income tax recorded directly in other comprehensive income, related to the changes of revaluation reserve	957	-	957
Other comprehensive income, net of tax	18,285	-	18,285
Comprehensive income	<u>34,452</u>	<u>-</u>	<u>34,452</u>
Profit attributable to:			
-Equity holders of the parent entity	16,167	-	16,167
-Non-controlling interests	-	-	-
Profit for the period	<u>16,167</u>	<u>-</u>	<u>16,167</u>
Comprehensive income attributable to:			
-Equity holders of the parent entity	34,452	-	34,452
-Non-controlling interests	-	-	-
Comprehensive income	<u>34,452</u>	<u>-</u>	<u>34,452</u>
Earnings per share (basic and diluted)	0.0049	-	0.0049

40. SUBSEQUENT EVENTS

Not the case

Notes 1 to 40 are part of the consolidated and separate financial statements.

(*) Unaudited / unrevised by the financial auditor.

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