



SINTEZA S.A.  
 Șos. Borșului nr. 35  
 410605 ORADEA - ROMANIA



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C.U.I.: R0 67329  
 Nr. înreg. ORC-Bihor: J.05/197/1991  
 Cont EXIM: RO48EXIM109000019389RO01  
 Banca : EXIM BANK ORADEA  
 Cont BTRL: RO86BTRL00501202N98396XX  
 Banca : Transilvania Oradea  
 Cont BRD: RO79BRDE050SV07449460500  
 Banca : BRD Oradea

## **HALF YEARLY REPORT**

### **According to CNVM Regulation No.1 / 2006 regarding issuers and securities operations**

Date of report: :	30 JUNE 2017
Name of the company:	S.C. SINTEZA S.A
Headquarters:	410605 Oradea, Borșului road No. 35
Phone:	40 259 456 116
Fax:	40 259 462 224
Tax Identification Code::	67329
Number of registration in the Commercial Register:	J/05/197/1991
Subscribed and paid capital:	9.916.888,50 RON
Regulated market where the issued securities are traded:	BUCHAREST STOCK EXCHANGE

## **1. Economic and financial situation**

### **1.1. Balance sheet items**

Current issue	Indicator	Achievements at:	
		30.06.2016	30.06.2017
		RON	RON
1.	FIXED ASSETS	52.366.255	52.411.632
2.	STOCKS	24.711.845	11.214.317
3.	RECEIVABLES	19.471.220	5.916.822
4.	Cash and availability	455.984	126.427
5.	Prepaid expenses, of which:	739.597	606.873
	Amounts taken over a period of up to one year	354.218	333.976
	Amounts taken in a period exceeding one year	385.379	272.897
6.	TOTAL ASSETS	97.744.901	70.276.071
7.	Debts to be paid within a period of up to one year	10.721.655	8.862.707
8.	Investment subsidies		
9.	Deferred revenues	9.428.935	17.109
10.	NET ASSETS (6-7-8-9-5.b.)	77.208.932	61.123.358
11.	Debts to be paid within a period exceeding one year	4.478.815	3.107.336
12.	Provisions for risks and charges		
13.	EQUITY	73.115.496	58.288.919

## 1.2. Profit and loss

Current issue	Indicator	Achievements at:	
		30.06.2016	30.06.2017
		RON	RON
1.	Net turnover	14.211.519	12.791.783
2.	TOTAL REVENUE	15.786.233	13.871.432
	Significant expense items		
3.	Expenses for raw materials and consumables	8.158.778	8.276.649
4.	Energy and water expenses	2.006.907	1.490.911
5.	Expenditure on goods	207	46
6.	Expenses for employees	1.501.568	1.891.957
7.	Depreciation and provisions	1.164.012	1.109.948
8.	TOTAL EXPENDITURE	15.088.794	15.201.438
9.	GROSS PROFIT	697.439	0
10.	LOSS	0	-1.330.006

## 1.3. Cash – flow

Changes in cash in the core business: decrease.

Cash at beginning of period: 3.101.497 RON, of which the restrictions in use: 0 RON .

Cash at period end: 126.427 RON, of which the restrictions in use: 0 RON.

## 2. Analysis of the company's activity

### 2.1. Liquidity

Trends:

relatively constant

Highlights:

the distribution of dividends from the net profit of 2016, RON 4.499.623

The level of liquidity:

medium

### 2.2. Capital expenditures

Capital expenditures incurred:

Have not acquired shares

Anticipated capital expenditures:

it is not the case

The impact on the financial situation:

it is not the case

The purpose of expenditure:

it is not the case

Financing sources

it is not the case

### 2.3. Significant events:

it is not the case

## 3. Changes affecting capital and management company:

It is not the case.

## 4. Significant transactions

It is not the case.

**5. Audit:** We note that the first half of 2017, financial statements were not subject to an audit report.

Chairman of the Board  
Claudiu Sorin Pasula



Financial Manager  
Viorel Florut Vese

